

**KURT REYNOLDS BAYLY SUPER FUND**  
**As Trustee For KURT ENTERPRISES PTY**  
**LTD**

**Financial Statements**  
**For the year ended 30 June 2019**

**KURT REYNOLDS BAYLY SUPER FUND**  
**As Trustee For KURT ENTERPRISES PTY LTD**

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**KURT REYNOLDS BAYLY SUPER FUND**  
**As Trustee For KURT ENTERPRISES PTY LTD**  
**Statement of Financial Position as at 30 June 2019**

	Note	2019 \$	2018 \$
<hr/>			
<b>Investments</b>			
Shares in listed companies		10,875.00	29,499.50
<b>Total Investments</b>		<u>10,875.00</u>	<u>29,499.50</u>
<b>Other Assets</b>			
Cash at bank		10,603.28	4,212.59
Preliminary expenses		2,970.00	2,970.00
Less: Accumulated amortisation		(1,782.00)	(1,188.00)
<b>Total other assets</b>		<u>11,791.28</u>	<u>5,994.59</u>
<b>Total assets</b>		<u>22,666.28</u>	<u>35,494.09</u>
<b>Liabilities</b>			
Income tax payable		5,961.90	5,961.90
<b>Total liabilities</b>		<u>5,961.90</u>	<u>5,961.90</u>
<b>Net Assets Available to Pay Benefits</b>		<u><u>16,704.38</u></u>	<u><u>29,532.19</u></u>
<b>Represented by:</b>			
<b>Liability for Accrued Members' Benefits</b>			
Allocated to members' accounts		16,704.38	29,532.19
		<u><u>16,704.38</u></u>	<u><u>29,532.19</u></u>

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**The accompanying notes form part of these financial statements.**

KURT REYNOLDS BAYLY SUPER FUND  
As Trustee For KURT ENTERPRISES PTY LTD  
**Operating Statement**  
For the year ended 30 June 2019

	Note	2019	2018
		\$	\$
<hr/>			
<b>Revenue</b>			
Employers contributions			454.28
Other revenue		(13,109.31)	2,729.89
<b>Total revenue</b>		<u>(13,109.31)</u>	<u>3,184.17</u>
<b>Expenses</b>			
General administration		594.00	594.00
<b>Total expenses</b>		<u>594.00</u>	<u>594.00</u>
<b>Benefits Accrued as a Result of Operations</b>		<u><u>(13,703.31)</u></u>	<u><u>2,590.17</u></u>

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The accompanying notes form part of these financial statements.

**KURT REYNOLDS BAYLY SUPER FUND**  
**As Trustee For KURT ENTERPRISES PTY LTD**  
**Statement of Cash Flows**  
**For the year ended 30 June 2019**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Cash Flows From Operating Activities</b>		
Employer contributions		454.28
Interest received	17.19	59.39
Other member benefits	875.50	(21,662.85)
Taxation		660.85
<b>Net cash provided by (used in) operating activities</b> <b>(Note 2):</b>	892.69	(20,488.33)
<b>Cash Flows From Investing Activities</b>		
<b>Purchases:</b>		
Shares in listed companies	18,624.50	2,625.50
Payments For PP & E	(13,126.50)	2,670.50
<b>Net cash provided by (used in) investing activities:</b>	5,498.00	5,296.00
<b>Net increase (decrease) in cash held</b>	6,390.69	(15,192.33)
<b>Cash at the beginning of the year</b>	4,212.59	19,404.92
<b>Cash at the end of the year (Note 1).</b>	10,603.28	4,212.59

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**KURT REYNOLDS BAYLY SUPER FUND**  
**As Trustee For KURT ENTERPRISES PTY LTD**  
**Statement of Cash Flows**  
**For the year ended 30 June 2019**

**2019**

**2018**

**Note 1. Reconciliation Of Cash**

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank	10,603.28	4,212.59
	10,603.28	4,212.59

**Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations**

Benefits accrued as a result of operations	(13,703.31)	2,590.17
Amortisation	594.00	594.00
Increase/(decrease) in provision for income tax		660.85
Increase/(decrease) in non current assets	13,126.50	(2,670.50)
Other (increase)/decrease in members benefits	875.50	(21,662.85)
Net cash provided by operating activities	892.69	(20,488.33)

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The accompanying notes form part of these financial statements.

**KURT REYNOLDS BAYLY SUPER FUND**  
**As Trustee For KURT ENTERPRISES PTY LTD**  
**Trustees' Declaration**

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\*\*\*Please enter Trustee details in 'Notes to the Financial Statements' screen.\*\*\*

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- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and**
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and**
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.**

\*\*\*Please enter Trustee details in 'Notes to the Financial Statements' screen.\*\*\*

Date

**KURT REYNOLDS BAYLY SUPER FUND**

**As Trustee For KURT ENTERPRISES PTY LTD**

**Independent Auditor's Report to the Members of KURT REYNOLDS BAYLY SUPER FUND**

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\*\*\*Please enter Trustee details in 'Notes to the Financial Statements' screen\*\*\*



**KURT REYNOLDS BAYLY SUPER FUND**  
**As Trustee For KURT ENTERPRISES PTY LTD**  
**Member's Information Statement**  
**For the year ended 30 June 2019**

	2019	2018
	\$	\$
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<b>Kurt Bayly</b>		
<b>Opening balance - Members fund</b>	29,532.19	48,604.87
<b>Increase in members benefits</b>	875.50	(21,662.85)
<b>Allocated earnings</b>	(13,703.31)	2,135.89
<b>Employers contributions</b>	_____	454.28
<b>Balance as at 30 June 2019</b>	<u>16,704.38</u>	<u>29,532.19</u>
<b>Withdrawal benefits at the beginning of the year</b>	29,532.19	48,604.87
<b>Withdrawal benefits at 30 June 2019</b>	16,704.38	29,532.19

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Contact Details**

If you require further information on your withdrawal benefit please contact or write to The Trustee, KURT REYNOLDSBAYLYSUPERFUND.

**KURT REYNOLDS BAYLY SUPER FUND**  
**As Trustee For KURT ENTERPRISES PTY LTD**  
**Member's Information Statement**  
**For the year ended 30 June 2019**

	<b>2019</b>	<b>2018</b>
	\$	\$
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<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	(13,703.31)	2,590.17
Increase in members benefits	875.50	(21,662.85)
<b>Amount allocatable to members</b>	<u>(12,827.81)</u>	<u>(19,072.68)</u>
<b>Allocation to members</b>		
Kurt Bayly	(12,827.81)	(19,072.68)
<b>Total allocation</b>	(12,827.81)	(19,072.68)
Yet to be allocated	<u>(12,827.81)</u>	<u>(19,072.68)</u>
<b>Members Balances</b>		
Kurt Bayly	16,704.38	29,532.19
Allocated to members accounts	16,704.38	29,532.19
Yet to be allocated	<u>16,704.38</u>	<u>29,532.19</u>
<b>Liability for accrued members benefits</b>	<u>16,704.38</u>	<u>29,532.19</u>

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