

Self-managed superannuation fund annual return 2018

Section A: Fund Information

1 Your tax file number

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street	STIRLING WARTON TAYLOR		
	GPO BOX 7019		
Suburb/State/P'code	SYDNEY	NSW	2001

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title	MR
Family name	TAYLOR
Given names	ROBERT MARK

SMSF Auditor Number

Auditor's phone number

Postal address

Street	C/- STIRLING WARTON TAYLOR		
	GPO BOX 7019		
Suburb/State/P'code	SYDNEY	NSW	2001

Date audit was completed

Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Financial institution details for super payments and tax refunds

BSB no	<input type="text" value="032155"/>	Account no	<input type="text" value="100088"/>
Account name	<input type="text" value="J BONETT NO 1 PENSION FUND"/>		

8 Status of SMSF

Australian superannuation fund	<input checked="" type="checkbox"/>	<input type="text" value="Y"/>
Fund benefit structure	<input checked="" type="checkbox"/>	<input type="text" value="A"/>
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?	<input checked="" type="checkbox"/>	<input type="text" value="Y"/>

9 Was the fund wound up during the income year?

Sensitive (when completed)

10 Exempt current pension income

Did the fund pay an income stream to one of more members in the income year? Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount **A** 44458
 Segregated assets method **B** Y
 Was an actuarial certificate obtained? **D**
 Did the fund have any other income that was assessable? **E** N

Section B: Income

11 Income

Did you have a CGT event during the year? **G** Y
 Have you applied an exemption or rollover? **M** N

Net capital gain **A** 0
Calculation of assessable contributions **R** 0

plus No-TFN-quoted contributions **R3** 0

GROSS INCOME **W** 0
 TOTAL ASSESSABLE INCOME **Y** 0

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

	Deductions	Non-deductible expenses
Management and administration expenses	J1 <input type="text"/>	J2 271
TOTAL DEDUCTIONS (A1 to M1)	N <input type="text"/>	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		Y 271
TOTAL SMSF EXPENSES (N + Y)	Z 271	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O 0	

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	0.00
		Tax on taxable income	T1	0.00
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1			0.00
Rebates and tax offsets	C2			
		Gross tax	B	0.00
		Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
ESVCLP tax offset	D1			
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
		SUBTOTAL 1	T2	0.00
Complying fund's franking credits tax offset	E1	9806.84		
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
<i>Credit:</i>				
Int. on early payments	H1			
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3			
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Refundable tax offsets (E1 + E2 + E3 + E4)	E	9806.84
		TAX PAYABLE	T5	0.00
		Section 102AAM int. charge	G	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
		Tax offset refunds	I	9806.84
		PAYG installments raised	K	
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	9547.84

Section E: Losses
14 Losses information

Net capital losses carried forward to later years **V** 179007

Section F: Member and Supplementary member information

MEMBER NUMBER: 1

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="JOHN"/>		
Other names	<input type="text" value="CHARLES"/>		
Surname	<input type="text" value="BONETT"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="114 607 249"/>	Date of birth	<input type="text" value="03/11/1930"/>
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE		<input type="text" value="670078.00"/>
TOTAL CONTRIBUTIONS	N	<input type="text" value="0.00"/>
Other transactions		
Allocated earnings or losses	O	<input type="text" value="128570.00"/>
Income stream payment	R2	<input type="text" value="65000.00"/>
Accumulation phase account balance	S1	<input type="text" value="0.00"/>
Retirement phase account bal. - Non CDBIS	S2	<input type="text" value="733648.00"/>
Retirement phase account balance - CDBIS	S3	<input type="text" value="0.00"/>
TRIS Count		<input type="text" value="0"/>
CLOSING ACCOUNT BALANCE	S	<input type="text" value="733648.00"/>
Retirement phase value	X2	<input type="text" value="733648.00"/>

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	<input type="text"/>	Cash and term deposits	E	<input type="text" value="49123"/>
Australian non-residential real property	J2	<input type="text"/>	Debt securities	F	<input type="text"/>
Overseas real property	J3	<input type="text"/>	Loans	G	<input type="text"/>
Australian shares	J4	<input type="text"/>	Listed shares	H	<input type="text" value="674718"/>
Overseas shares	J5	<input type="text"/>	Unlisted shares	I	<input type="text"/>
Other	J6	<input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J	<input type="text"/>
			Non-residential real property	K	<input type="text"/>
			Residential real property	L	<input type="text"/>
			Collectables and personal use assets	M	<input type="text"/>
			Other assets	O	<input type="text" value="9807"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (sum of labels A to T)	U	<input type="text" value="733648"/>
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15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A**

File no 95 481 260
 ABN 59 998 063 207

16 Liabilities

Borrowings for limited recourse borrowing arrangements	<input checked="" type="checkbox"/> V1	<input type="text"/>	Borrowings Total member closing account balances Reserve accounts Other liabilities TOTAL LIABILITIES	<input checked="" type="checkbox"/> V	<input type="text"/>
Permissible temporary borrowings	<input checked="" type="checkbox"/> V2	<input type="text"/>		<input checked="" type="checkbox"/> W	<input type="text" value="733648"/>
Other borrowings	<input checked="" type="checkbox"/> V3	<input type="text"/>		<input checked="" type="checkbox"/> X	<input type="text"/>
				<input checked="" type="checkbox"/> Y	<input type="text"/>
				<input checked="" type="checkbox"/> Z	<input type="text" value="733648"/>

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature Date

Preferred trustee, director or public officer's contact details:

Title
 Family name and suffix
 Given and other names
 Phone number
 Non-individual trustee name

Time taken to prepare and complete this tax return (hours) J

File no 95 481 260
ABN 59 998 063 207

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2018 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature Date

Tax agent's contact details

Title	Mr
Family name and suffix	TAYLOR
Given and other names	ROBERT MARK
Tax agent's practice	STIRLING WARTON TAYLOR PTY LTD
Tax agent's phone	02 8236 7500
Reference number	AMS122
Tax agent number	72517001

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A 13673	K
Total current year capital gains	J 13673	

2. Capital losses

Total prior year net capital losses applied	C 13673
Total capital losses applied	E 13673

3. Unapplied net capital losses carried forward

Other net capital losses carried forward	B 179007
to later income years	

6. Net capital gain

Net capital gain	A 0
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NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Part A - Losses carried forward to the 2018-2019 income year -excludes film losses

2 Net capital losses carried forward to later income years

Year of loss	
2016-2017	I 97750
2014-2015	K 39832
2012-2013 and earlier income years	M 41425
Total	V 179007

Transfer the amount at label V to the corresponding label on your tax return

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Form F
J BONETT NO 1 PENSION FUND
File no 95 481 260
ABN 59 998 063 207

Additional Tax Information 2018

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Other deductions			
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Total			
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Item: 0 PRIOR YEAR LOSS

Category: S Shares
 Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
PRIOR YEAR LOSS	192680					192680
Total:	192680					192680
Reduced Cost Base:						192680

Capital Gain/Loss

Consideration Received	
Reduced Cost Base	192680
Capital Loss	192680

Item: 1 WESTPAC BANK

Category: S Shares
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
WESTPAC BANK	39563	01/07/2016	53236	30/06/2018	N/A	39563
Total:	39563		53236			39563

Capital Gain/Loss

Capital Gain	13673
Adjusted Discount Percentage	33.33%
Reduced Discount Capital Gain	9115

Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount Type	Gain/Loss
Other Assets					
A. SUMMARY					
2. Discount Capital Gains					
Shares in companies listed on an Australian Securities Exchange - Category S					
1 WESTPAC BANK	01/07/2016	30/06/2018	53236	39563 DS	13673
					<u>13673</u>
				Less: Discount	<u>-4558</u>
				Total Discount Capital Gains	<u>9115</u>
4. Prior Year/Losses Transferred In					
a. Prior Year Capital Losses					
Shares in companies listed on an Australian Securities Exchange - Category S					
0 PRIOR YEAR LOSS				192680 C	-192680
					<u>-192680</u>
				Sub-total Prior Year Losses	<u>-192680</u>

Key to Cost Base Type:

- C = Cost base (asset owned less than 12 months)
- R = Reduced cost base (loss)
- I = Indexed cost base (per CPI)
- D = Deemed threshold
- DS = Discount Method

Item Description	Acquired	Disposed	Consideration Received	Cost Base		Gain/Loss
				Amount	Type	

B. APPLICATION OF CAPITAL LOSSES				
Description	Capital Gain	Current Year Loss Applied	Prior Year/ T'ferred In Loss Applied	Residual Cap Gain
3,4a,4b Capital Losses			192680	
1. Frozen/Other Capital Gains		0	0	0
2. Nominal Pre-discount Gains	13673	0	13673	0
6. Net Collectable Frozen/Other		0	0	0
7. Net Collectable Pre-disc Gains		0	0	0
8. Personal Use Frozen/Other		0	0	0
9. Personal Use Pre-discount Gains		0	0	0
Total Remaining Capital Losses		0	179007	

C. NET CAPITAL GAIN/LOSS CALCULATION	
Unapplied Current Year Losses	0
Unapplied Prior Year/Losses Transferred In	-179007
Total Capital Losses Carried Forward	-179007

TOTAL NET CAPITAL GAIN SUMMARY

Other Assets	-179007
Collectables	
Personal Use Assets	
Total Net Capital Losses	-179007

Accumulated Losses To Carry Forward

Other assets	179007
	179007 (Returned at Net Capital Losses carried forward)

Please note that due to the method of calculation, the summary report may be subject to rounding errors.

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Taxable Income/Loss

Privacy
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register
The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit
Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:
* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director Date

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

J BONETT NO 1 PENSION FUND

I authorise the refund to be deposited directly to the specified account

Signature

Date

PART D

Tax agent's certificate (shared facilities only)

We, STIRLING WARTON TAYLOR PTY LTD declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone

02 8236 7500

Client's reference

AMS122

Agent's Contact Name

ROBERT MARK TAYLOR

Agent's reference number

72517001