

Principal: Catriona J. Rogers FCA B Comm Dip FC

Suite 10.03, Level 10, 133 Castlereagh St
Sydney 2000 Australia

All Correspondence to:

P.O. Box A308
Sydney South, NSW 1235

Telephone: (02) 9267 7655
International: (61 2) 9267 7655

Facsimile: (61 2) 9266 0243
International : (61 2) 9266 0243

www.therogersgroup.com.au
Email: admin@therogersgroup.com.au

No responsibility is taken for the security of any
correspondence sent via email to this office

Viewunit Pty Limited
as trustee for
Brian Huxley Family Fund

Financial Statements
for the year ended
30 June 2020



Tax agent
64941004

The Trustees
Brian Huxley Family Fund
Unit 153
3 Darling Island Road
PYRMONT NSW 2009

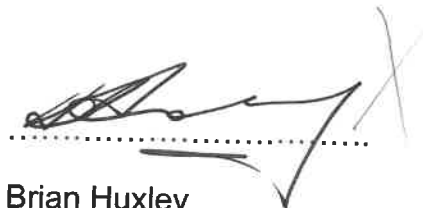
10 November 2020

Mrs Catriona Rogers
The Rogers Group
PO Box A308
SYDNEY SOUTH NSW 1235

Dear Catriona,

BRIAN HUXLEY FAMILY FUND

I, Brian Huxley, being a member of Brian Huxley Family Fund hereby confirm that the attached Nomination Form dated the 18th of May 2018, in respect of my membership balance, is correct and according to my wishes.



.....

Brian Huxley
Member

..... 13.11.2020

Dated

NOTICE TO TRUSTEE BY MEMBER

To the Trustees of THE BRIAN HUXLEY FAMILY FUND

I (member's name) BRIAN WINSTON HUXLEY
hereby advise that my Membership Number in the above Fund is 1, and

1. NOMINATION RE TYPE OF BENEFIT PAYMENT: I hereby notify you that I require that my benefit entitlement, when payable, be applied in the following form and proportions:

TOWARDS THE PAYMENT OF A LUMP SUM: 100. %

TOWARDS THE PAYMENT OF A PENSION: _____ %

2. NOMINATION OF BENEFICIARY: I hereby notify you that I require that my benefit entitlement, in the event of my death before it is payable, be paid to my beneficiaries as nominated below and in the proportions nominated below:

Name: MY LEGAL PERSONAL REPRESENTATIVE 100 %

Address: c/o DAVID JACKSON & ASSOC.

Relationship: SOLICITOR

Name: _____ %

Address: _____

Relationship: _____

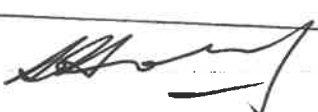
3. NOMINATION OF NEW ADDRESS: The following is my new address:

The above nomination(s) replace any previous nomination(s) I may have given.

Nomination(s) categories left blank have been crossed out.

Date: 18.5.18

SIGNATURE:



The Trustees
Brian Huxley Family Fund
Unit 153
3 Darling Island Road
PYRMONT NSW 2009


10 November 2020

Mrs Catriona Rogers
The Rogers Group
PO Box A308
SYDNEY SOUTH NSW 1235

Dear Catriona,

BRIAN HUXLEY FAMILY FUND

I, Brian Huxley, being a member of Brian Huxley Family Fund hereby advise that I have reviewed the insurance cover currently in place and consider it appropriate to my current needs.


.....

Brian Huxley

Member

..... 13.11.2020

Dated

VIEWUNIT PTY LIMITED

(A.C.N 056 985 034)

AS TRUSTEE OF THE BRIAN HUXLEY FAMILY FUND

RESOLUTION OF THE DIRECTORS OF TRUSTEE MADE ON 10TH NOVEMBER 2020

AT *Caslenagh Forest, Sydney NSW*

We, the undersigned being the Directors of Trustee of **The Brian Huxley Family Fund** DO HEREBY RESOLVE as follows:

INVESTMENT STRATEGY OF THE BRIAN HUXLEY FAMILY FUND

BUSINESS:

It was noted that under the Superannuation Industry (Supervision) Act, the Superannuation Industry (Supervision) Regulations and under the provisions in the deed of the Fund that it is a requirement for the trustee to have an investment strategy for the fund having regard to a number of circumstances.

Regulation 4.09 of the *Superannuation Industry (Supervision) Regulations 1994* states:

The trustee of the entity must formulate, review regularly and give effect to an investment strategy that has regard to the whole of the circumstances of the entity including, but not limited to, the following:

- (a) The risk involved in making, holding and realising, and the likely return from, the entity's investments, having regard to its objectives and expected cash flow requirements;
- (b) The composition of the entity's investments as a whole, including the extent to which they are diverse or involve exposure of the entity to risks from inadequate diversification;
- (c) The liquidity of the entity's investments, having regard to its expected cash flow requirements;
- (d) The ability of the entity to discharge its existing and prospective liabilities;
- (e) Whether the trustees of the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund.

The Trustees need to consider:

- The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements;
- The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the Fund in being exposed to risk from inadequate diversification;



- The liquidity of the Fund's investments having regard to its expected cash flow requirements;
- The ability of the Fund to discharge its existing and prospective liabilities;
- The Fund profile;
- Anticipated future contributions;
- Past investment performance; and
- The current investment portfolio and asset mix, which objectives and strategy are set out in the Investment Policy Statement annexed to this resolution

A new strategy was produced. Under the investment strategy the investment objectives are set out and then a strategy is adopted. The essence of this strategy is to seek a long term diversified portfolio mix of a number of asset classes. The Trustee noted that the objective included a minimum rate of return of at least 2% over any increase in the Consumer Price Index over any five year period.

It was noted that regard need to be made to an appropriate level of diversification in the investment in the fund. The investment strategy noted that a single asset strategy may be adopted for the fund provided the investment meets the criteria of the fund and the trustee try to ensure diversification in the portfolio at a later date as contributions are made to the Fund and income is derived.

Under the investment strategy, prior to any investment in fine art, collectible items, antiques and paintings a valuation should be undertaken by an appropriately qualified person.

Further under the investment strategy, the trustees must consider investments suggested by members provided that they satisfy the investment objectives of the Fund and are made on an arm's length basis.

After considering the provisions of the tabled investment strategy it was resolved that the investment strategy should be adopted for the Fund, as set out on the attached investment strategy.

CLOSURE:

There being no further business the meeting was declared closed.

CONFIRMED:




Signed on behalf of the Trustee for the Fund



THE BRIAN HUXLEY FAMILY FUND

INVESTMENT STRATEGY

Overview

The aim of this strategy is to provide benefits for Members, as well as death/disablement protection for Members.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in 10 years;
- to have sufficient liquidity to meet liabilities as and when they fall due.

Insurance

The Trustees have considered the issue of insurance for all members, based on the signed letters received from Members dated 13-11-2020 which are attached to and form part of this document.

It has been decided that the insurance cover currently in place is appropriate to the needs of members at this time.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Name with Minimum & Maximum %

Australian Equities:
Min - 0 %
Max - 80%

Cash:
Min - 0 %
Max - 100%

Australian Fixed Interest:
Min - 0 %
Max - 95%

Listed Property:
Min - 0 %
Max - 20%


International Shares:
Min - 0 %
Max - 40%

Direct Property:
Min 0 %
Max - 80%

Unlisted Trusts - Oceana:
Min - 0 %
Max - 50%

Quality companies and trusts as considered by the Trustees will be selected. Direct investments in property, may form part of the strategy provided there is sufficient basis for the decision.

The trustee will monitor and review the performance of these investments on a regular basis.


Viewunit Pty Ltd

10 November 2020



THE BRIAN HUXLEY FAMILY FUND INVESTMENT STRATEGY

Overview

The aim of this strategy is to provide benefits for Members, as well as death/disablement protection for Members.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in 10 years;
- to have sufficient liquidity to meet liabilities as and when they fall due.

Insurance

The Trustees have considered the issue of insurance for all members, based on the signed letters received from Members dated 13-11-2020 which are attached to and form part of this document.

It has been decided that the insurance cover currently in place is appropriate to the needs of members at this time.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Name with Minimum & Maximum %

Australian Equities:

Min - 0 %

Max - 80%

Cash:

Min - 0 %

Max - 100%

Australian Fixed Interest:

Min - 0 %

Max - 95%

Listed Property:

Min - 0 %

Max - 20%

International Shares:

Min - 0 %

Max - 40%

Unlisted Trusts - Oceana:


Min 0 %

Max - 60%

THIS STRATEGY RECOGNIZES THE SALE OF UNITS 12345 BY DONOR ST MIDGE & NO REINVESTMENT INTO DIRECT PROPERTIES

Quality companies and trusts as considered by the Trustees will be selected. Direct investments in property, may form part of the strategy provided there is sufficient basis for the decision.

The trustee will monitor and review the performance of these investments on a regular basis.


Viewunit Pty Ltd

Dated: 

**INVESTMENT OBJECTIVES AND INVESTMENT STRATEGY
FOR THE BRIAN HUXLEY FAMILY FUND**

INVESTMENT POLICY STATEMENT

The Brian Huxley Family Fund (“the Fund”) is a regulated Superannuation Fund established on 9th June, 2015 to provide benefits for Members as well as death/disablement protection for Members. Membership of the Fund is voluntary, and upon joining, Members are required to provide certain minimum information to the Trustee.

The current intention is to pay benefits upon retirement of the Members. The Trustee shall invest Fund assets having regard to the need to realise the investments at the Members dates of retirement (or such later date as the Members nominate in accordance with the rules of the Trust Deed).

The Fund’s member is aged 72 at the time of this Statement, it is not intended that other members will be admitted to the Fund. The current intention is to pay lump sum/ allocated pension benefits upon retirement of the members. The Trustee shall invest Fund assets having regard to the needs of the members.

INVESTMENT OBJECTIVES

The aim of the investment strategy of The Brian Huxley Family Fund (“the Fund”) is to accumulate funds for the payment of superannuation benefits as set out in the trust deed governing the Funds operations.

The Trustee has considered the following investment objectives in formulating the investment strategy for the Fund:

The Trustee will:

- At all times act prudently to pursue the maximum rate of return as possible subject to acceptable risk parameters, and the maintenance of whatever diversification that can be achieved with modest assets
- Ensure that all investments are authorised under the trust deed and are made for the sole purpose of providing benefits to Members
- Establish within the Fund a tolerance to short term fluctuations in income and capital values given the profile of the ages of the Members
- Invest to ensure sufficient liquidity is retained within the Fund to meet benefit payments due, and will adjust its specific objectives where it believes the risk profile of the Fund has changed. The liquidity of the Fund must also be considered in light of the cash flow requirements of the Fund
- Have proper regard to the risks associated with the investments given the Fund’s objectives and cash flow requirements
- Have proper regard to the composition of the Fund’s investment portfolio, including diversification of the Investments
- Have proper regard to the ability of the Fund to meet its current and prospective liabilities
- Make investments in conjunction with Members of The Fund, provided they are undertaken on an arms length basis
- Consider suggestions from Members for specific investments in relation to the Member, and may make investments in accordance with those suggestions provided that they fall within the investment strategy of the Fund

Having considered the liability profile of the Fund, the Trustee has adopted the following objectives for the assets of the Fund:

- a) To achieve an investment return (net of tax and charges) that exceeds CPI by at least 2% per annum when measured over a rolling 5 year period;
- b) To have a low expectation of negative returns in any 12 month period



2020 V.2

The investment objectives of the Fund will be reviewed annually and at such other times as a significant event occurs which affects the Fund

INVESTMENT STRATEGY

In order to achieve the investment objectives of the Fund, the Trustee wishes to adopt and pursue the strategy set out hereunder. The Trustee reserves the right to implement more than one strategy as it sees fit, and to offer separate strategies to Members. The Trustee also reserves the right to implement separate and different action plans in the acquisition and disposal of assets pursuant to this strategy.

Diversification:

The Trustee wishes to implement as much diversification as it is able given the assets of the Fund and elects to diversify amongst a number of investments. In considering the degree of diversification appropriate to the Fund, the Trustee has determined to take into account:

- The existing assets of the fund;
- The existing assets of the family of the Members of the fund;
- The existing assets of the Members of the fund in complying superannuation funds; and
- The Funds access to expert investment advice

With regard to the investment objectives the Trustee has adopted an investment strategy of seeking in the long term a diversified portfolio mix of the following asset classes:

- Real property including both direct and indirect investment by the acquisition of units in a property holding unit trust
- Shares, options, and other rights to shares including both direct investment and indirect investment through equity trusts or other pooled investment vehicles
- Cash including fixed interest term deposits, bonds, cash management trusts and appropriate derivative products
- Other assets including fine art, collectable items, antiques and paintings. If these are invested in the Trustee will obtain a valuation from an appropriate qualified valuer prior to the investment being made

Each asset class should be considered on its own merits at the particular time the investment is proposed having regard to always maintaining an appropriate degree of diversification.

A single asset strategy may be adopted for the Fund if the asset which is proposed meets the investment criteria of the Fund. If a single asset strategy is adopted then the Trustee will look to diversify the Fund at a later date when further contributions are made to the Fund and income is derived by the Fund. If a single asset strategy is adopted then the Trustee needs to ensure there is a method of liquidity maintained in the Fund to ensure benefits can be paid to members in accordance with the terms of the Trust Deed.

All investments will be made on an arm's length basis and will be acquired, maintained or disposed of on commercial terms at market rates of return.

The Trustee considers that this investment strategy fulfils the principal strategy of the fund which is to maximise returns to members having regard to risk and the investment objective of the Fund.

A handwritten signature in black ink, appearing to be a stylized name, possibly 'A. J. ...', written over a light blue horizontal line.

Monitoring

To monitor the success of the investments policy in achieving the investment objectives, the Trustee will take the following action:

- a) Compare investment returns against investment objectives on an annual basis;
- b) Compare investment returns against cash rates available over a 12 month period and review this strategy on an annual basis or on such other basis as it believes appropriate

The Trustee will measure its success criteria against certain benchmarks and indices. The nominated benchmarks for performance will be as follows:

- a) Australian shares – all ordinaries
- b) Liquid assets – average cash management trusts
- c) Australian fixed trusts – commonwealth all series all maturities and accumulation index
- d) Property trusts – average of composite property accumulation index

ASSET MANAGEMENT STRATEGY

The Trustee will have regard to the following principles in the implementation of its investments strategy and the actual making of its investments:

Unit Trusts

Prior to acquiring or disposing of any units in an unlisted unit trust the Trustee will obtain and consider property and rental valuations of all property held by the unit trust. The Trustee will do so to satisfy itself that the price of the units reflect true market values and constitutes a prudent investment/disposal on an arm's length basis.

The Trustee will also ascertain the intentions of the trustee of the unit trust in relation to borrowing's (if any) and the use of the property as security.

Direct Property

Prior to acquiring or disposing of any property to be held directly by the Fund the Trustee will obtain and consider property and rental valuations to satisfy itself that the price of the property reflects true market value and constitutes a prudent investment/disposal in an arm's length basis.

In obtaining a tenant (if any) for any property held by the Fund the Trustee may enter into a lease with an employer sponsor or an associate provided that a written lease agreement is made and the transaction is entered into on an arm's length basis with regular rental reviews.

In determining the proportion of Fund assets to be invested directly in property, the Trustee shall take into account the liability profile and liquidity requirements of the Fund.

Shares in Private Companies

The Trustee will also ascertain the intentions of the Directors of the company in relation to borrowing's (if any) and the use of the property as security taking into account the security and dividend return from the shares.



Shares in Public Company

Prior to acquiring (or disposing) of any shares in public companies, the Trustee shall consider the portfolio profile of the Fund and the diversification of shareholding across different market sectors (industrial, retail, banking, etc.) with a view to attempting to obtain a reasonable diversification with modest assets.

The Trustee shall also take into account advice in relation to expected capital growth and dividend income.

Debentures/First Mortgages

Prior to investing in any debentures/first mortgages the Trustee shall consider the period of investment, the security offered, the accessibility of funds, the return, and likely rate movements.

Cash Management

Prior to investing or realising any cash management funds the Trustee shall consider the rate of return and security of such investment against the expected rate of return offered by alternative investments to cash.

Artwork/Antiques/Collectibles

Prior to acquiring any collectibles as an investment of the Fund the Trustee will obtain an independent professional valuation from a qualified valuer and will ensure the asset represents a minor part of Fund assets. It will investigate future saleability of the asset and the likely price movements in future.

Prior to leasing any collectibles held by the Fund to any party the Trustee shall determine the commercial rental rate having regard to advice which the Trustee shall obtain from a qualified source. Any such lease shall only be entered into under a written lease agreement made on an arm's length basis with an obligation for full maintenance insurance.

Prior to disposing of any collectibles held by the Fund, the Trustee will obtain an independent professional valuation from a qualified valuer. The Trustee shall also determine whether the proposed timing of the disposal is in the best interest of Members having regard to the fluctuations in the value of the type of collectible of which the Trustee wishes to dispose.

Members Suggestions

The Trustee may consider and accept suggestions from any Member regarding the investment of Fund assets for the Member, and make investments in accordance with these suggestions.

The Trustee shall only adopt investment suggestions from a Member if the resulting investment meets the Fund investment objectives as reflected through the investment strategy and the Trustee determines that the investment is prudent.

Handwritten signature and a large 'X' mark.

Short Kenyon & Crane

Chartered Accountants & Tax Advisors

ABN 94 138 280 493

Suite 603 28 Clarke Street Crows Nest 2065

PO Box 1061 Crows Nest 1585

Telephone: (02) 9438 4444

SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 30 JUNE, 2020

BRIAN HUXLEY FAMILY FUND
ABN 66763781171
153/3 Darling Island Road
Pymont NSW 2009

Lawrence A Crane
Short Kenyon & Crane
Level 6 28 Clarke Street
Crows Nest NSW 2065
SMSF Auditor Number (SAN) 100158101

To the SMSF trustees of the **Brian Huxley Family Fund**

PART A: FINANCIAL AUDIT

Opinion

I have audited the special purpose financial report of the **Brian Huxley Family Fund** comprising the statement of financial position as at 30 June, 2020, and the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June, 2020 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to this audit and as required by the *Superannuation Industry (Supervision) Regulations 1994* (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter – Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the **Brian Huxley Family Fund** meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes, and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT (CONT'D)

Brian Huxley Family Fund

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund, or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibility for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

PART B: COMPLIANCE ENGAGEMENT

Opinion

I have undertaken a reasonable assurance engagement on **Brian Huxley Family Fund's** compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June, 2020.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of **Brian Huxley Family Fund** has complied in all material respects, with the listed provisions, for the year ended 30 June, 2020.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June, 2020. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June, 2020.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June, 2020.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June, 2020 does not provide assurance on whether compliance with the listed provisions will continue in the future.

Lawrence A Crane, CA, CTA, CA smsf specialist
Short Kenyon & Crane
13 November 2020



Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: fund members upon their retirement, fund members upon reaching a prescribed age, the dependents of a fund member in the case of a member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustee must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustee must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007, must sign and retain a trustee declaration
S105	The trustee must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value / rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06(9A)	Pension payments must be made at least annually and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

The Brian Huxley Family Superannuation Fund

Trustee Declaration

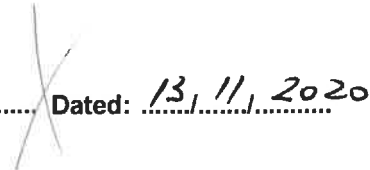
In the opinion of the Trustees of the The Brian Huxley Family Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of Viewunit Pty Limited by:


.....
Brian Huxley
Director: Viewunit Pty Limited


Dated: 13/11/2020

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
VIEWUNIT PTY LIMITED ATF
THE BRIAN HUXLEY FAMILY SUPERANNUATION FUND
HELD ON/...../..... AT
APARTMENT 153 3 DARLING ISLAND ROAD, PYRMONT NSW**

PRESENT

Brian Huxley

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Brian Huxley</i>	
Employer	8,027.50
Member	16,972.50

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mr Brian Huxley</i>	
Pension	116,430.00

**ACCEPTANCE OF
ROLLOVERS:**

The trustee has ensured that any rollovers made to the fund meet the requirements of the fund's deed and do not breach the superannuation laws in relation to:

1. making rollovers between funds; and
2. breaching the fund's or the member's investment strategy

The trustees have reviewed the rollovers and received advice that the rollovers are in accordance with the trust deed and the rules of the fund and the superannuation laws. As such the trustee has resolved to accept the following rollovers on behalf of the members:

Member Name/Payee Name	Amount
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PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Unlisted Market</i>			
<i>Oceana Australian Fixed Income Trust - B Class 9%</i>			
01 Aug 2019	1.0000	500000.00	500,000.00
<i>Elanor Healthcare Real Estate Fund</i>			
12 Mar 2020	1.0000	25000.00	25,000.00
<i>Listed Securities Market</i>			
<i>Capitol Health Limited</i>			
20 May 2020	0.1600	102093.00	16,334.88
<i>Clover Corporation Limited</i>			
19 Dec 2019	2.7175	2935.00	7,975.80
20 Dec 2019	2.7800	8405.00	23,365.90
<i>Home Consortium - Fully Paid Ordinary Stapled Securities Def Set</i>			
11 Oct 2019	3.3500	5970.00	19,999.50
<i>Macquarie Group Ltd</i>			
18 Sep 2019	120.0000	125.00	15,000.00
<i>Oil Search Limited</i>			
27 Apr 2020	2.1000	1059.00	2,223.90
<i>Sezzle Inc. - Chess Depository Interests 1:1</i>			
19 Jul 2019	1.2200	8200.00	10,004.00
<i>Tyro Payments Limited</i>			
12 Jun 2020	3.8175	4000.00	15,270.00
<i>Wattle Health Australia Limited - Ordinary Fully Paid Deferred</i>			
09 Dec 2019	0.4000	28000.00	11,200.00
17 Feb 2020	0.4000	17500.00	7,000.00
<i>Property Direct Market</i>			
<i>Kovacs Pty Limited Capitalised Additions</i>			
11 Sep 2019	824.6700	1.00	824.67
<i>Term Deposits</i>			
<i>NAB Term Deposit (89-957-6904)</i>			
16 Jul 2019	1.0000	580.20	580.20



DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Antipodes Global Investment Company Ltd</i>			
17 Jul 2019	0.9624	60000.00	57,742.50
<i>Capitol Health Limited</i>			
28 Apr 2020	0.1885	75000.00	14,140.00
<i>Caltex Australia Limited</i>			
17 Jul 2019	25.6402	1577.00	40,434.67
<i>Dulux Group Limited</i>			
17 Jul 2019	9.3350	4673.00	43,622.46
<i>Home Consortium - Fully Paid Ordinary Stapled Securities Def Set</i>			
05 Mar 2020	3.9177	3410.00	13,359.50
<i>James Hardie Industries Plc - Chess Depositary Interests 1:1</i>			
16 Sep 2019	23.4565	1733.00	40,650.17
<i>Nextdc Limited</i>			
19 Dec 2019	6.6666	4700.00	31,333.00
<i>Redcape Hotel Group - Ordinary Stapled Units</i>			
17 Jul 2019	1.1100	41000.00	45,510.00
<i>Sims Metal Management Limited</i>			
17 Jul 2019	10.1500	2900.00	29,435.00
<i>Wattle Health Australia Limited - Ordinary Fully Paid Deferred</i>			
24 Jan 2020	0.4000	28000.00	11,200.00
12 May 2020	0.4000	17500.00	7,000.00
<i>Whispir Limited - Initial Public Offer</i>			
28 Apr 2020	1.8883	9375.00	17,702.50
<i>Term Deposits</i>			
<i>NAB Term Deposit (89-957-6904)</i>			
16 Jul 2019	1.0000	202267.31	202,267.31



PROPERTY VALUATIONS:

In respect of the year ending 30 June 2020, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

Address:

Valuation	Effective Date	Valuation Date	Type	Source
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ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Contra Tax	Direct Tax
<i>Mr Brian Huxley</i>				
Accumulation	86,942.07	11,366.58	3,750.00	0.00
502: Huxley, Brian Winston	95,542.16	21,222.57	0.00	0.00

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2020.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

The image shows two handwritten signatures in black ink. The signature on the left is more complex and stylized, while the one on the right is a simple, vertical 'X' mark.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *S/SA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Lawrence Crane
of

Suite 503
28 Clarke Street
Crows Nest, NSW 2065

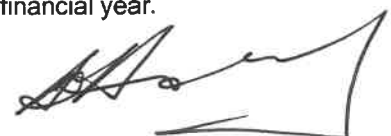
act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mrs Catriona Rogers
of
CATRIONA ROGERS & CO
Level 10
133 Castlereagh Street
Sydney, NSW 2000

act as the tax agent of the fund for the next financial year.




CLOSURE:

There being no further business the meeting was closed.



.....
Brian Huxley
Chairperson



Dated: 13/11/2020

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
VIEWUNIT PTY LIMITED ATF
THE BRIAN HUXLEY FAMILY SUPERANNUATION FUND
HELD ON/...../..... AT
APARTMENT 153 3 DARLING ISLAND ROAD, PYRMONT NSW**

PRESENT:

Brian Huxley

REPORTS AND STATEMENTS:


The Statement of Financial Position, Operating Statement and Notes thereto, Trustee's Declaration, Auditor's Report, Member Statements and Self Managed Superannuation Fund Annual Return for the period ended 30 June 2020 were tabled.

It was resolved that:

- (a) The Statement of Financial Position, Operating Statement and Notes thereto, Auditor's Report and Member Statements be adopted by the Trustee and the Trustee be authorised to sign the Trustee Declaration,
- (b) The Self Managed Superannuation Fund Annual Return be adopted and signed by a representative of the trustee, and
- (c) The Trustee's Declaration be adopted and signed by the trustee.

CLOSURE:

There being no further business the meeting was closed.


.....
Brian Huxley
Chairperson

 Dated: 20/11/2020

10 November 2020

The Trustee/s/ Directors
Brian Huxley Family Fund
153/3 Darling Island Road
Pyrmont NSW 2009
Our Ref: 77216

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Dear Brian

Audit finalisation report
Brian Huxley Family Fund

We have completed our audit of your superannuation fund for the year ended 30 June 2020. Subject to the financial statements being approved by the trustee, we will issue an unqualified audit opinion.

Matters for the Trustee's attention

As indicated in our engagement letter, as part of the audit process we report to you any findings arising from our audit including any identified contraventions of the *Superannuation Industry (Supervision) Act 1993* (SIS Act) or Regulations, together with any potential weaknesses in administrative procedures or systems of the fund.

In the course of the audit we have not encountered any matters that we are required to bring to your attention.

It should be noted that our audit tests did not cover every provision of the SIS Act or regulations, nor would they necessarily detect all instances of non-compliance. This does not mean that there are no further matters that you should be aware of in meeting your responsibilities as trustees, nor does this report absolve you from taking appropriate action to meet these responsibilities. We are also obliged to advise you of any significant misstatements identified during the audit and which were corrected prior to the financial report being finalised. We advise that there were no significant misstatements identified.

Trustee actions required

The financial statements should be returned to us after you have approved and signed them. On receipt of these statements, we will sign our audit opinion and provide you with a copy of the signed report.

This report is provided solely for the information and use of the trustee and should not be used for any other purpose.



Administrative recommendations

In the course of our audit we noted no administrative matter.

If we can assist you with any questions about the information contained in our audit finalisation report, please contact me.

Yours sincerely,



Lawrence A Crane, CA, CA SMSF
Short Kenyon & Crane



The Brian Huxley Family Superannuation Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Member Receipts			
Contributions			
Employer		8,027.50	6,080.00
Member		16,972.50	18,920.00
Investment Gains			
Realised Capital Gains	8A	9,771.91	4,969.06
Investment Income			
Distributions	7A	-	1,947.78
Dividends	7B	35,850.70	129,032.45
Foreign Income	7C	1,044.96	1,339.48
Interest	7D	92,868.57	39,021.22
Other Rental Related Income	7E	1,182.05	297.88
Rent	7F	188,345.65	159,612.90
		<u>354,063.84</u>	<u>361,220.77</u>
Expenses			
Member Payments			
Pensions Paid		116,430.00	90,000.00
Other Expenses			
Accountancy Fee		5,706.25	5,706.25
Adviser Fee		7,787.57	11,071.83
Auditor Fee		577.45	-
Bank Fees		40.00	120.00
Depreciation		30,814.66	32,269.78
Fund Administration Fee		187.50	53.00
General Expense		481.85	13.55
General Expenses		80.00	131.50
Property Expenses		56,094.06	61,009.99
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8B	44,551.27	22,722.95
		<u>263,009.61</u>	<u>223,357.85</u>
Benefits Accrued as a Result of Operations before Income Tax		91,054.23	137,862.92
Income Tax			
Income Tax Expense		36,339.15	21,987.75
		<u>36,339.15</u>	<u>21,987.75</u>
Benefits Accrued as a Result of Operations		<u>54,715.08</u>	<u>115,875.17</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

The Brian Huxley Family Superannuation Fund

Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Bank								
NAB Business Chq 8600039079 (Pension)				76.13	76.13			- %
NAB Cash Maximiser 8600039060 (Pension)				153,184.66	153,184.66			3.70%
Ord Minnett Bank Account				10,035.20	10,035.20			0.24%
				163,295.99	163,295.99			3.95%
Listed Securities Market								
Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (ASX:ANZ)	2,180.00000	32.0316	18.6400	69,828.87	40,635.20	(29,193.67)	(41.81)%	0.98%
BHP Group Limited (ASX:BHP)	1,197.00000	33.5139	35.8200	40,116.08	42,876.54	2,760.46	6.88%	1.04%
Capitol Health Limited (ASX:CAJ)	102,093.00000	0.1600	0.2450	16,334.88	25,012.78	8,677.90	53.12%	0.60%
Carsales.Com Limited. (ASX:CAR)	1,766.00000	10.5370	17.7400	18,608.35	31,328.84	12,720.49	68.36%	0.76%
Glover Corporation Limited (ASX:CLV)	11,340.00000	2.7638	2.1300	31,341.70	24,154.20	(7,187.50)	(22.93)%	0.58%
Csl Limited (ASX:CSL)	526.00000	71.7629	287.0000	37,747.26	150,962.00	113,214.74	299.93%	3.65%
Home Consortium - Fully Paid Ordinary Stapled Securities Def Set (ASX:HMC)	2,560.00000	3.3500	3.0000	8,576.00	7,680.00	(896.00)	(10.45)%	0.19%
Moelis Australia Limited (ASX:MOE)	5,600.00000	4.5251	3.4500	25,340.64	19,320.00	(6,020.64)	(23.76)%	0.47%
Macquarie Group Ltd (ASX:MQG)	925.00000	77.4982	118.6000	71,685.81	109,705.00	38,019.19	53.04%	2.65%
Navigator Global Investments Limited (ASX:NGI)	10,000.00000	3.0410	1.1850	30,410.00	11,850.00	(18,560.00)	(61.03)%	0.29%
Oil Search Limited (ASX:OSH)	3,882.00000	5.5960	3.1700	21,723.76	12,305.94	(9,417.82)	(43.35)%	0.30%
Pacific Current Group Limited (ASX:PAC)	5,500.00000	5.9806	5.4800	32,893.54	30,140.00	(2,753.54)	(8.37)%	0.73%
Rio Tinto Limited (ASX:RIO)	185.00000	52.6103	97.9600	9,732.91	18,122.60	8,389.69	86.20%	0.44%
Seek Limited (ASX:SEK)	1,999.00000	13.9802	21.8900	27,946.51	43,758.11	15,811.60	56.58%	1.06%
Sezzle Inc. - Chess Depository Interests 1:1 (ASX:SZL)	8,200.00000	1.2200	3.7600	10,004.00	30,832.00	20,828.00	208.20%	0.75%
Telstra Corporation Limited (ASX:TLS)	15,000.00000	4.7950	3.1300	71,925.05	46,950.00	(24,975.05)	(34.72)%	1.13%
Tyro Payments Limited (ASX:TYR)	4,000.00000	3.8175	3.5000	15,270.00	14,000.00	(1,270.00)	(8.32)%	0.34%
Westpac Banking Corporation (ASX:WBC)	5,664.00000	30.0935	17.9500	171,051.20	102,027.80	(69,023.40)	(40.35)%	2.47%
Wattle Health Australia Limited (ASX:WHA)	35,000.00000	0.8878	0.5300	31,072.31	18,550.00	(12,522.31)	(40.30)%	0.45%
				741,608.87	780,211.01	38,602.14	5.21%	18.85%



The Brian Huxley Family Superannuation Fund

Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Property Direct Market								
18/12/86 Kovacs Pty Limited	1.00000	114,912.4600	550,000.0000	114,912.46	550,000.00	435,087.54	378.63%	13.29%
54 Douro Street Mudjee - Capitalised Additions (Pension)	1.00000	948,572.9600	1,170,963.4000	948,572.96	1,170,963.40	222,390.44	23.44%	28.30%
54 Douro Street Mudjee (Pension)	1.00000	221,057.3600	429,036.6000	221,057.36	429,036.60	207,979.24	94.08%	10.37%
Air Conditioner (Pension)	1.00000	1,900.0000	940.3400	1,900.00	940.34	(959.66)	(50.51)%	0.02%
Carpet (Pension)	1.00000	2,800.0000	1,731.1300	2,800.00	1,731.13	(1,068.87)	(38.17)%	0.04%
Furniture and fittings (Pension)	1.00000	29,569.3600	16,438.2200	29,569.36	16,438.22	(13,131.14)	(44.41)%	0.40%
Kovacs Pty Limited Capitalised Additions	1.00000	824.6700	824.6700	824.67	691.82	(132.85)	(16.11)%	0.02%
				1,319,636.81	2,169,801.51	850,164.70	64.42%	52.43%
Unlisted Market								
Oceana Australian Fixed Income Trust - B Class 10%	500,000.00000	1.0000	1.0000	500,000.00	500,000.00	0.00	0.00%	12.08%
Oceana Australian Fixed Income Trust - B Class 9%	500,000.00000	1.0000	1.0000	500,000.00	500,000.00	0.00	0.00%	12.08%
Elanor Healthcare Real Estate Fund	25,000.00000	1.0000	1.0000	25,000.00	25,000.00	0.00	0.00%	0.60%
				1,025,000.00	1,025,000.00	0.00	0.00%	24.77%
				3,249,541.67	4,138,308.51	888,766.84	27.35%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.



The Brian Huxley Family Superannuation Fund
Statement of Financial Position
as at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Cash and Cash Equivalents	6A	-	201,687.11
Direct Property	6B	2,169,801.51	2,169,109.69
Shares in Listed Companies	6C	772,531.01	1,017,160.80
Stapled Securities	6D	7,680.00	45,715.00
Units In Unlisted Unit Trusts	6E	1,025,000.00	500,000.00
Other Assets			
Cash At Bank		163,295.99	109,977.16
Receivables		7,808.22	5,004.01
Total Assets		<u><u>4,146,116.73</u></u>	<u><u>4,048,653.77</u></u>
Liabilities			
Income Tax Payable		<u>27,746.34</u>	<u>(15,001.54)</u>
Total Liabilities		<u><u>27,746.34</u></u>	<u><u>(15,001.54)</u></u>
Net Assets Available to Pay Benefits		<u><u>4,118,370.39</u></u>	<u><u>4,063,655.31</u></u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Brian Huxley		<u>4,118,370.39</u>	<u>4,063,655.31</u>
Total Liability for Accrued Benefits		<u><u>4,118,370.39</u></u>	<u><u>4,063,655.31</u></u>




*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

The Brian Huxley Family Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.



The Brian Huxley Family Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 10 November 2020 by the directors of the trustee company.



The Brian Huxley Family Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	4,063,655.31	3,947,780.14
Benefits Accrued during the period	171,145.08	205,875.17
Benefits Paid during the period	(116,430.00)	(90,000.00)
Liability for Accrued Benefits at end of period	4,118,370.39	4,063,655.31

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	4,063,655.31	3,947,780.14
Benefits Accrued during the period	171,145.08	205,875.17
Benefits Paid during the period	(116,430.00)	(90,000.00)
Vested Benefits at end of period	4,118,370.39	4,063,655.31

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements


No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
NAB Term Deposit (89-957-6904)	0.00	201,687.11
	0.00	201,687.11

Note 6B – Direct Property

	Current	Previous
At market value:		
18/12/96 Kovacs Pty Limited	550,000.00	550,000.00
54 Douro Street Mudgee - Capitalised Additions (Pension)	1,170,963.40	1,170,963.40
54 Douro Street Mudgee (Pension)	429,036.60	429,036.60
Air Conditioner (Pension)	940.34	940.34
Carpet (Pension)	1,731.13	1,731.13
Furniture and fittings (Pension)	16,438.22	16,438.22
Kovacs Pty Limited Capitalised Additions	691.82	0.00
	2,169,801.51	2,169,109.69

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The Brian Huxley Family Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 6C – Shares in Listed Companies

	Current	Previous
At market value:		
Antipodes Global Investment Company Ltd	0.00	55,800.00
Australia and New Zealand Banking Group Limited - Ordinary Fully Paid	40,635.20	61,497.80
BHP Group Limited	42,876.54	49,268.52
Caltex Australia Limited	0.00	39,030.75
Capitol Health Limited	25,012.78	17,250.00
Carsales.Com Limited.	31,328.84	23,893.98
Clover Corporation Limited	24,154.20	0.00
Csl Limited	150,962.00	113,090.00
Dulux Group Limited	0.00	43,552.36
James Hardie Industries Plc - Chess Depository Interests 1:1	0.00	32,407.10
Macquarie Group Ltd	109,705.00	100,312.00
Moelis Australia Limited	19,320.00	21,560.00
Navigator Global Investments Limited	11,850.00	39,400.00
Nextdc Limited	0.00	30,503.00
Oil Search Limited	12,305.94	19,958.61
Pacific Current Group Limited	30,140.00	25,025.00
Rio Tinto Limited	18,122.60	19,195.60
Seek Limited	43,758.11	42,298.84
Sezzle Inc. - Chess Depository Interests 1:1	30,832.00	0.00
Sims Metal Management Limited	0.00	31,494.00
Telstra Corporation Limited	46,950.00	57,750.00
Tyro Payments Limited	14,000.00	0.00
Wattle Health Australia Limited	18,550.00	17,675.00
Westpac Banking Corporation	102,027.80	161,198.24
Whispir Limited - Initial Public Offer	0.00	15,000.00
	772,531.01	1,017,160.80

Note 6D – Stapled Securities

	Current	Previous
At market value:		
Home Consortium - Fully Paid Ordinary Stapled Securities Def Set	7,680.00	0.00
Redcape Hotel Group - Ordinary Stapled Units	0.00	45,715.00
	7,680.00	45,715.00

Note 6E – Units In Unlisted Unit Trusts

	Current	Previous
At market value:		
Elanor Healthcare Real Estate Fund	25,000.00	0.00
Oceana Australian Fixed Income Trust - B Class 10%	500,000.00	500,000.00
Oceana Australian Fixed Income Trust - B Class 9%	500,000.00	0.00
	1,025,000.00	500,000.00

Note 7A – Distributions

	Current	Previous
Redcape Hotel Group - Ordinary Stapled Units	0.00	1,947.78
	0.00	1,947.78

The Brian Huxley Family Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 7B – Dividends

	Current	Previous
Antipodes Global Investment Company Ltd	0.00	5,100.00
Australia and New Zealand Banking Group Limited - Ordinary Fully Paid	4,758.63	4,982.86
BHP Group Limited	3,644.11	28,323.06
Caltex Australia Limited	0.00	16,315.23
Capitol Health Limited	535.71	964.28
Carsales.Com Limited.	1,185.74	1,115.10
Clover Corporation Limited	0.00	133.93
Commonwealth Bank of Australia	0.00	7,407.04
Csl Limited	1,538.98	1,305.20
Dulux Group Limited	0.00	3,805.16
Link Administration Holdings Limited	0.00	691.79
Macquarie Group Ltd	6,144.36	6,381.78
Moelis Australia Limited	800.00	0.00
Navigator Global Investments Limited	2,605.05	0.00
Pacific Current Group Limited	1,964.28	1,325.72
Rio Tinto Limited	1,737.21	19,800.63
Seek Limited	628.26	1,313.63
Suncorp Group Limited	0.00	1,714.29
Telstra Corporation Limited	3,428.58	4,071.43
Westpac Banking Corporation	6,496.00	14,169.82
Woolworths Limited	0.00	10,111.50
Home Consortium - Fully Paid Ordinary Stapled Securities Def Set	383.79	0.00
	35,850.70	129,032.45

Note 7C – Foreign Income

	Current	Previous
James Hardie Industries Plc - Chess Depository Interests 1:1	646.09	919.27
Oil Search Limited	398.87	420.21
	1,044.96	1,339.48

Note 7D – Interest

	Current	Previous
NAB Term Deposit (89-957-6904)	580.20	7,311.32
Macquarie Investment Management CMT (Pension)	0.00	525.11
NAB Cash Maximiser 860039060 (Pension)	790.50	1,406.18
Ord Minnett Bank Account	59.45	600.50
Oceana Australian Fixed Income Trust - B Class 10%	50,137.03	29,178.11
Oceana Australian Fixed Income Trust - B Class 9%	41,301.39	0.00
	92,868.57	39,021.22

Note 7E – Other Rental Related Income

	Current	Previous
18/12/96 Kovacs Pty Limited	799.69	297.88
54 Douro Street Mudgee (Pension)	382.36	0.00
	1,182.05	297.88

Note 7F – Rent

	Current	Previous
18/12/96 Kovacs Pty Limited	23,887.15	23,830.61
54 Douro Street Mudgee (Pension)	164,458.50	135,782.29
	188,345.65	159,612.90




The Brian Huxley Family Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 8A – Realised Capital Gains

	Current	Previous
Shares in Listed Companies		
Antipodes Global Investment Company Ltd	(12,245.00)	0.00
BHP Group Limited	0.00	(19,602.11)
Caltex Australia Limited	(9,672.61)	(12,590.09)
Capitol Health Limited	(8,095.00)	0.00
Clover Corporation Limited	0.00	12,380.00
Commonwealth Bank of Australia	0.00	(642.08)
Dulux Group Limited	21,035.29	0.00
Invocare Limited	0.00	493.42
James Hardie Industries Plc - Chess Depository Interests 1:1	13,217.73	0.00
Link Administration Holdings Limited	0.00	5,103.23
Macquarie Group Ltd	0.00	9,028.62
Moelis Australia Limited	0.00	3,958.97
Nextdc Limited	1,143.00	0.00
Rio Tinto Limited	0.00	(8,699.40)
Sims Metal Management Limited	(1,125.00)	0.00
Suncorp Group Limited	0.00	8,951.23
Whispir Limited - Initial Public Offer	2,702.50	0.00
Woolworths Limited	0.00	6,587.27
Stapled Securities		
Home Consortium - Fully Paid Ordinary Stapled Securities Def Set	1,936.00	0.00
Redcape Hotel Group - Ordinary Stapled Units	875.00	0.00
	9,771.91	4,969.06



The Brian Huxley Family Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 8B – Decrease in Market Value

	Current	Previous
Direct Property		
54 Douro Street Mudgee - Capitalised Additions (Pension)	6,067.65	0.00
54 Douro Street Mudgee (Pension)	(27,880.00)	(29,430.00)
Air Conditioner (Pension)	(54.78)	(58.54)
Carpet (Pension)	(222.19)	(276.98)
Furniture and fittings (Pension)	(2,040.29)	(2,504.26)
Shares in Listed Companies		
Antipodes Global Investment Company Ltd	(14,187.50)	14,187.50
Australia and New Zealand Banking Group Limited - Ordinary Fully Paid	20,862.60	65.40
BHP Group Limited	6,391.98	(9,152.44)
Caltex Australia Limited	(11,076.53)	12,608.93
Capitol Health Limited	(13,662.90)	4,985.00
Carsales.Com Limited.	(7,434.86)	2,807.94
Clover Corporation Limited	7,187.50	0.00
Commonwealth Bank of Australia	0.00	(2,918.02)
Csl Limited	(37,872.00)	(11,771.88)
Dulux Group Limited	20,965.19	(7,803.91)
Invocare Limited	0.00	1,719.34
James Hardie Industries Plc - Chess Depository Interests 1:1	4,974.66	6,897.34
Link Administration Holdings Limited	0.00	3,078.96
Macquarie Group Ltd	5,607.00	6,606.62
Moelis Australia Limited	2,240.00	3,780.64
Navigator Global Investments Limited	27,550.00	(8,990.00)
Nextdc Limited	313.00	(313.00)
Oil Search Limited	9,876.57	5,166.09
Pacific Current Group Limited	(5,115.00)	7,868.54
Rio Tinto Limited	1,073.00	2,415.40
Seek Limited	(1,459.27)	1,299.35
Sezzle Inc. - Chess Depository Interests 1:1	(20,828.00)	0.00
Sims Metal Management Limited	934.00	(934.00)
Suncorp Group Limited	0.00	6,536.23
Telstra Corporation Limited	10,800.00	(18,450.00)
Tyro Payments Limited	1,270.00	0.00
Wattle Health Australia Limited	(875.00)	23,275.00
Westpac Banking Corporation	59,170.44	90.46
Woolworths Limited	0.00	13,017.24
Stapled Securities		
Home Consortium - Fully Paid Ordinary Stapled Securities Def Set	896.00	0.00
Redcape Hotel Group - Ordinary Stapled Units	1,080.00	(1,080.00)
	44,551.27	22,722.95



The Brian Huxley Family Superannuation Fund
(ABN: 66 763 781 171)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: Apartment 153 3 Darling Island Road Pymont, NSW 2009
Member	Date of Birth: 23 July 1948
	Date Joined Fund: 28 September 1992
	Eligible Service Date: 28 September 1992
Mr Brian Winston Huxley	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2019	
502: Huxley, Brian Winston	1,831,623.55
Accumulation	2,232,031.76
Total as at 1 Jul 2019	<u>4,063,655.31</u>

Withdrawal Benefit as at 30 Jun 2020	
502: Huxley, Brian Winston	1,789,513.14
Accumulation	2,328,857.25
Total as at 30 Jun 2020	<u>4,118,370.39</u>

Your Tax Components

Tax Free	2,508,565.35
Taxable - Taxed	1,609,805.04
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	4,118,370.39

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded



The Brian Huxley Family Superannuation Fund
(ABN: 66 763 781 171)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: Apartment 153 3 Darling Island Road Pymont, NSW 2009
Member	Date of Birth: 23 July 1948
Mr Brian Winston Huxley	Date Joined Fund: 28 September 1992
Accumulation Account	Eligible Service Date: 28 September 1992
Accumulation	Tax File Number Held: Yes
	Account Start Date: 28 September 1992

Your Account Summary

Withdrawal Benefit as at 1 Jul 2019	2,232,031.76
<i>Increases to your account:</i>	
Employer Contributions	8,027.50
Member Contributions	16,972.50
Share Of Net Fund Income	86,942.07
Total Increases	111,942.07
<i>Decreases to your account:</i>	
Contributions Tax	3,750.00
Tax on Net Fund Income	11,366.58
Total Decreases	15,116.58
Withdrawal Benefit as at 30 Jun 2020	2,328,857.25

Your Tax Components

Tax Free	67.5328 %	1,572,741.93
Taxable - Taxed		756,115.32
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	2,328,857.25

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded



For Enquiries:
phone 0292327322
mail The Brian Huxley Family Superannuation Fund, Level 10 133 Castlereagh Street, Sydney NSW 2000

The Brian Huxley Family Superannuation Fund
(ABN: 66 763 781 171)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: Apartment 153 3 Darling Island Road Pyrmont, NSW 2009
Member Number: HUXLE0	Date of Birth: 23 July 1948
Mr Brian Winston Huxley	Date Joined Fund: 28 September 1992
Pension Account	Eligible Service Date: 28 September 1992
502: Huxley, Brian Winston	Tax File Number Held: Yes
	Account Start Date: 31 July 2008

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	1,831,623.55
<i>Increases to your account:</i>	
Share Of Net Fund Income	95,542.16
Total Increases	95,542.16
<i>Decreases to your account:</i>	
Pension Payments	116,430.00
Tax on Net Fund Income	21,222.57
Total Decreases	137,652.57
Withdrawal Benefit as at 30 Jun 2020	1,789,513.14

Your Tax Components		
Tax Free	52.2949 %	935,823.42
Taxable - Taxed		853,689.72
Taxable - Untaxed		-

Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		1,789,513.14

Your Insurance Benefits		
No insurance details have been recorded		

Your Beneficiaries		
No beneficiary details have been recorded		

For Enquiries:
phone 0292327322
mail The Brian Huxley Family Superannuation Fund, Level 10 133 Castlereagh Street, Sydney NSW 2000

Trustee

The Trustee of the Fund is as follows:

Viewunit Pty Limited

The directors of the Trustee company are:

Brian Huxley

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund


.....
Brian Huxley
Director - Viewunit Pty Limited

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Statement Date: 30 June 2020

For Enquiries:

phone 0292327322

mail The Brian Huxley Family Superannuation Fund, Level 10 133 Castlereagh Street, Sydney NSW 2000

The Brian Huxley Family Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2019 to 30 June 2020

Description	Tax Return Ref.	Amount
<u>Income</u>		
Section B		
Total Gross Rent and Other Leasing & Hiring Income	B	189,527.00
Total Gross Interest	C	92,868.00
Total Net Foreign Income	D	1,044.00
Total Unfranked Dividend Amount	J	7,638.00
Total Franked Dividend Amount	K	19,748.00
Total Dividend Franking Credit	L	8,463.00
Total Assessable Employer Contributions	R1	8,027.00
Total Assessable Personal Contributions	R2	16,972.00
Total Assessable Contributions	R	24,999.00
Total Assessable Income		344,287.00
<u>Deductions</u>		
Section C		
Total Capital Works Deductions	D	23,325.00
Total Deduction for Decline in Value of Depreciating Assets	E	7,489.00
Total Approved Auditor Fee	H	577.00
Total Investment Expenses	I	56,214.00
Total Management and Administration Expenses	J	13,681.00
Total Other Deductions	L	740.00
Total Deductions		102,026.00
Taxable Income or Loss	(V - N) O	242,261.00
<u>Income Tax Calculation Statement</u>		
Section D		
Gross Tax		
Gross Tax @ 15% for Concessional Income	30 Jun 2020 T1	36,339.15
Total Gross Tax		36,339.15
Total Credit: Foreign Tax Income Offset	C1	129.22
Rebates and Offsets	C	129.22
SUBTOTAL		36,209.93
Total Credit: Refundable Franking Credits	E1	8,463.59
Total Eligible Credits		0.00
Net Tax Payable		27,746.34
Total Supervisory Levy	L	259.00

The Brian Huxley Family Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2019 to 30 June 2020

Description	Tax Return Ref.	Amount
Total Amount Due / (Refundable)	■	28,005.34

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