

Amos Family Super Fund

Create Entries Report



For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	3,846.05
Less Expense	15,209.84
Total Profit	(11,363.79)
Tax Summary	
	Amount
Fund Tax Rate	15.00 %
Total Profit	(11,363.79)
Less Permanent Differences	(33,464.65)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	500.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	589.32
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	12,563.02
Add Taxable Trust Distributions	1,875.99
Add Distributed Foreign income	2,593.51
Add Total Net Capital Gains	5,726.27
Less Tax Adjustment - Management/Administration Expenses (J1)	(3,050.00)
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.93)
Taxable Income	23,872.00
Income Tax on Taxable Income or Loss	3,580.80
Profit/(Loss) Available for Allocation	
	Amount
Total Available Profit	(32,128.54)
Franking Credits	288.14
TFN Credits	0.00
Foreign Credits	301.18
FRW Credits	0.00
Total	(31,840.40)
Income Tax Expense Available for Allocation	
	Amount
Income Tax on Taxable Income or Loss	3,580.80
Member Specific Income Tax	(3,114.67)
Total Income Tax Expense Allocation	466.13

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	3,846.05
Less Expense	15,209.84
Total Profit	(11,363.79)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(11,363.79)
Less Permanent Differences	(33,464.65)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	500.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	589.32
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	12,563.02
Add Taxable Trust Distributions	1,875.99
Add Distributed Foreign income	2,593.51
Add Capital Gains Adjustment	5,726.27
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	3,049.07
Taxable Income	23,872.00
Income Tax on Taxable Income or Loss	3,580.80

Member Weighted Balance Summary	Weighting%	Amount
Keith Richard Amos(AMOSKI1)	53.79	273,573.73
Nicole Cherie Amos(AMOSKI2)	46.21	235,061.37

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(32,128.54)
Franking Credits	288.14
TFN Credits	0.00
FRW Credits	0.00
Total	(31,840.40)

Allocation to Members	Weighting%	Amount
Keith Richard Amos(AMOSKI1)	53.79	(17,126.95)
Nicole Cherie Amos(AMOSKI2)	46.21	(14,713.45)

Accumulation Weighted Balance Summary	Weighting%	Amount
Keith Richard Amos(AMOSKI1)	53.79	273,573.73
Nicole Cherie Amos(AMOSKI2)	46.21	235,061.37

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	466.13

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	3,580.80
Member Specific Income Tax	(3,114.67)
Total Income Tax Expense Allocation	466.13

Allocation to Members	Weighting%	Amount
Keith Richard Amos(AMOSKI1)	53.79	250.73
Nicole Cherie Amos(AMOSKI2)	46.21	215.40

Calculation of daily member weighted balances

Keith Richard Amos (AMOSKI1)

Member Balance

01/07/2021	50010	Opening Balance	266,612.81	266,612.81
05/07/2021	52420	Contributions	681.91	674.44
05/07/2021	53800	Contributions Tax	(102.29)	(101.17)
19/07/2021	52420	Contributions	695.48	661.18
19/07/2021	53800	Contributions Tax	(104.32)	(99.18)
02/08/2021	52420	Contributions	695.48	634.51
02/08/2021	53800	Contributions Tax	(104.32)	(95.17)
16/08/2021	52420	Contributions	695.48	607.83
16/08/2021	53800	Contributions Tax	(104.32)	(91.17)
30/08/2021	52420	Contributions	695.48	581.15
30/08/2021	53800	Contributions Tax	(104.32)	(87.17)
13/09/2021	52420	Contributions	695.48	554.48
13/09/2021	53800	Contributions Tax	(104.32)	(83.17)
27/09/2021	52420	Contributions	695.48	527.80
27/09/2021	53800	Contributions Tax	(104.32)	(79.17)
12/10/2021	52420	Contributions	695.48	499.22
12/10/2021	53800	Contributions Tax	(104.32)	(74.88)
25/10/2021	52420	Contributions	695.48	474.45
25/10/2021	53800	Contributions Tax	(104.32)	(71.17)
08/11/2021	52420	Contributions	695.48	447.77
08/11/2021	53800	Contributions Tax	(104.32)	(67.16)
22/11/2021	52420	Contributions	695.48	421.10
22/11/2021	53800	Contributions Tax	(104.32)	(63.16)
06/12/2021	52420	Contributions	695.48	394.42
06/12/2021	53800	Contributions Tax	(104.32)	(59.16)
20/12/2021	52420	Contributions	695.48	367.75
20/12/2021	53800	Contributions Tax	(104.32)	(55.16)
24/12/2021	52420	Contributions	695.48	360.13
24/12/2021	53800	Contributions Tax	(104.32)	(54.02)
17/01/2022	52420	Contributions	712.88	322.26
17/01/2022	53800	Contributions Tax	(106.93)	(48.34)
31/01/2022	52420	Contributions	712.88	294.92
31/01/2022	53800	Contributions Tax	(106.93)	(44.24)
14/02/2022	52420	Contributions	712.88	267.57
14/02/2022	53800	Contributions Tax	(106.93)	(40.14)

Calculation of daily member weighted balances

28/02/2022	52420	Contributions	712.88	240.23
28/02/2022	53800	Contributions Tax	(106.93)	(36.03)
14/03/2022	52420	Contributions	712.88	212.89
14/03/2022	53800	Contributions Tax	(106.93)	(31.93)
28/03/2022	52420	Contributions	712.88	185.54
28/03/2022	53800	Contributions Tax	(106.93)	(27.83)
08/04/2022	53920	Life Insurance Premiums	(3,979.46)	(915.82)
11/04/2022	52420	Contributions	712.88	158.20
11/04/2022	53800	Contributions Tax	(106.93)	(23.73)
26/04/2022	52420	Contributions	712.88	128.90
26/04/2022	53800	Contributions Tax	(106.93)	(19.34)
09/05/2022	52420	Contributions	712.88	103.51
09/05/2022	53800	Contributions Tax	(106.93)	(15.53)
23/05/2022	52420	Contributions	712.88	76.17
23/05/2022	53800	Contributions Tax	(106.93)	(11.43)
06/06/2022	52420	Contributions	712.88	48.83
06/06/2022	53800	Contributions Tax	(106.93)	(7.32)
20/06/2022	52420	Contributions	712.88	21.48
20/06/2022	53800	Contributions Tax	(106.93)	(3.22)
Total Amount (Weighted)				273,573.73

Nicole Cherie Amos (AMOSKI2)Member Balance

01/07/2021	50010	Opening Balance	232,459.25	232,459.25
16/08/2021	53800	Contributions Tax	(34.10)	(29.80)
16/08/2021	52420	Contributions	227.32	198.67
16/08/2021	53800	Contributions Tax	(90.19)	(78.82)
16/08/2021	52420	Contributions	601.24	525.47
06/09/2021	53800	Contributions Tax	(12.73)	(10.39)
06/09/2021	52420	Contributions	84.88	69.30
17/09/2021	53800	Contributions Tax	(39.15)	(30.78)
17/09/2021	52420	Contributions	261.03	205.25
04/10/2021	53800	Contributions Tax	(35.30)	(26.11)
04/10/2021	52420	Contributions	235.35	174.09
07/10/2021	53800	Contributions Tax	(34.35)	(25.13)
07/10/2021	52420	Contributions	228.99	167.51
15/10/2021	53800	Contributions Tax	(31.65)	(22.46)
15/10/2021	52420	Contributions	211.00	149.72
29/10/2021	53800	Contributions Tax	(40.66)	(27.29)
29/10/2021	52420	Contributions	271.06	181.94
26/11/2021	53800	Contributions Tax	(75.45)	(44.86)
26/11/2021	52420	Contributions	502.99	299.04
10/12/2021	53800	Contributions Tax	(33.81)	(18.80)
10/12/2021	52420	Contributions	225.41	125.37
24/12/2021	53800	Contributions Tax	(33.88)	(17.54)
24/12/2021	52420	Contributions	225.88	116.96

Calculation of daily member weighted balances

11/01/2022	53800	Contributions Tax	(33.48)	(15.69)
11/01/2022	52420	Contributions	223.18	104.56
21/01/2022	53800	Contributions Tax	(30.33)	(13.38)
21/01/2022	52420	Contributions	202.18	89.18
07/02/2022	53800	Contributions Tax	(34.33)	(13.54)
07/02/2022	52420	Contributions	228.84	90.28
18/02/2022	53800	Contributions Tax	(38.62)	(14.07)
18/02/2022	52420	Contributions	257.49	93.83
04/03/2022	53800	Contributions Tax	(39.75)	(12.96)
04/03/2022	52420	Contributions	265.00	86.40
18/03/2022	53800	Contributions Tax	(47.57)	(13.68)
18/03/2022	52420	Contributions	317.13	91.23
01/04/2022	53800	Contributions Tax	(53.82)	(13.42)
01/04/2022	52420	Contributions	358.82	89.46
19/04/2022	53800	Contributions Tax	(45.93)	(9.19)
19/04/2022	52420	Contributions	306.17	61.23
04/05/2022	53800	Contributions Tax	(51.51)	(8.19)
04/05/2022	52420	Contributions	343.42	54.57
13/05/2022	53800	Contributions Tax	(46.05)	(6.18)
13/05/2022	52420	Contributions	306.98	41.21
27/05/2022	53800	Contributions Tax	(49.04)	(4.70)
27/05/2022	52420	Contributions	326.91	31.35
10/06/2022	53800	Contributions Tax	(38.28)	(2.20)
10/06/2022	52420	Contributions	255.23	14.68
Total Amount (Weighted)				235,061.37

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	7,690.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	712.24
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	712.24
Total CGT Discount Applied	1,251.49
Capital Gain /(Losses carried forward)	5,726.27
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (6977.76/6977.76)=100.00%	5,726.27

Foreign Tax Offset Calculations**Segment 01 July 2021 to 30 June 2022**

Claimable FTO - Unsegregated Pool	301.18
Claimable FTO	301.18

Total Claimable Foreign Credits for the Year	301.18
Foreign Tax Offset (Label C1)	301.18
Applied/Claimed FTO	301.18
Allocations of Foreign Tax Offset to Members	
Keith Richard Amos(AMOSK1) - 53.79 %	162.00
Nicole Cherie Amos(AMOSK12) - 46.21 %	139.18
Total Foreign Tax Offset Allocated to Members	301.18