

**The Ormston Superannuation Fund**  
**Statement of Taxable Income**  
**For the Period from 1 July 2018 to 30 June 2019**

Description	Investment Reference	Date	Tax Return Ref.	Amount
			<b>Section B</b>	
<b>Income</b>				
<b>Net Capital Gain</b>				
Deferred Capital Gain Realised		30 Jun 2019	A	0.00
Less Capital Losses Applied		30 Jun 2019	A	0.00
Less Discount		30 Jun 2019	A	0.00
<b>Total Net Capital Gain</b>			<b>A</b>	<b>0.00</b>
<b>Gross Rent and Other Leasing &amp; Hiring Income</b>				
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	01 Jul 2018	B	8,181.82
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	02 Jul 2018	B	2,727.27
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	01 Aug 2018	B	2,727.27
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	03 Sep 2018	B	2,727.27
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	01 Oct 2018	B	2,727.27
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	01 Nov 2018	B	2,727.27
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	03 Dec 2018	B	2,727.27
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	02 Jan 2019	B	1,363.64
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	01 Feb 2019	B	1,363.64
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	01 Mar 2019	B	1,363.64
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	01 Apr 2019	B	1,363.64
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	01 May 2019	B	1,363.64
Rental Income/Disbursements Received	PROPT: 26/153 Trappers Drive	03 Jun 2019	B	1,363.64
Less Rounding			B	(0.28)
<b>Total Gross Rent and Other Leasing &amp; Hiring Income</b>			<b>B</b>	<b>32,727.00</b>
<b>Gross Interest</b>				
Interest	SUNSAV: Suncorp Business Saver Account #667	31 Jul 2018	C	62.99
Interest	SUNSAV: Suncorp Business Saver Account #667	31 Aug 2018	C	63.14
Interest	SUNSAV: Suncorp Business Saver Account #667	30 Sep 2018	C	61.11
Interest	SUNSAV: Suncorp Business Saver Account #667	31 Oct 2018	C	63.23
Interest	SUNSAV: Suncorp Business Saver Account #667	30 Nov 2018	C	61.30
Interest	SUNSAV: Suncorp Business Saver Account #667	31 Dec 2018	C	65.19
Interest	SUNSAV: Suncorp Business Saver Account #667	31 Jan 2019	C	67.27
Interest	SUNSAV: Suncorp Business Saver Account #667	28 Feb 2019	C	60.79
Interest	SUNSAV: Suncorp Business Saver Account #667	31 Mar 2019	C	67.37
Interest	SUNSAV: Suncorp Business Saver Account #667	30 Apr 2019	C	65.28
Interest	SUNSAV: Suncorp Business Saver Account #667	31 May 2019	C	67.61
Interest	SUNSAV: Suncorp Business Saver Account #667	30 Jun 2019	C	59.33
Less Rounding			C	(0.61)
<b>Total Gross Interest</b>			<b>C</b>	<b>764.00</b>
<b>Total Forestry Managed Investment Scheme Income</b>			<b>X</b>	<b>0.00</b>
<b>Total Net Foreign Income</b>			<b>D</b>	<b>0.00</b>
<b>Total Australian Franking Credits from a New Zealand Company</b>			<b>E</b>	<b>0.00</b>
<b>Total Transfers from Foreign Funds</b>			<b>F</b>	<b>0.00</b>
<b>Total Gross Payments where ABN not quoted</b>			<b>H</b>	<b>0.00</b>
<b>Total Gross Distribution from Partnerships</b>			<b>I</b>	<b>0.00</b>
<b>Total Unfranked Dividend Amount</b>			<b>J</b>	<b>0.00</b>

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<b>Total Franked Dividend Amount</b>			<b>K</b>	<b>0.00</b>
<b>Total Dividend Franking Credit</b>			<b>L</b>	<b>0.00</b>
<b>Total Gross Trust Distributions</b>			<b>M</b>	<b>0.00</b>
<b>Assessable Employer Contributions</b>				
SuperChoice P/L	1: Francis Ormston	06 Jul 2018	R1	1,753.86
SuperChoice P/L	1: Francis Ormston	10 Oct 2018	R1	2,046.17
SuperChoice P/L	1: Francis Ormston	18 Jan 2019	R1	1,753.86
SuperChoice P/L	1: Francis Ormston	18 Apr 2019	R1	2,046.17
Super F Ormston	1: Francis Ormston	10 Jun 2019	R1	10,000.00
SuperChoice P/L	2: Julie Ormston	06 Jul 2018	R1	1,753.86
SuperChoice P/L	2: Julie Ormston	10 Oct 2018	R1	2,046.17
SuperChoice P/L	2: Julie Ormston	18 Jan 2019	R1	1,753.86
SuperChoice P/L	2: Julie Ormston	18 Apr 2019	R1	2,046.17
Super J Ormston	2: Julie Ormston	10 Jun 2019	R1	10,000.00
<i>Less Rounding</i>			R1	(0.12)
<b>Total Assessable Employer Contributions</b>			<b>R1</b>	<b>35,200.00</b>
<b>Total Assessable Personal Contributions</b>			<b>R2</b>	<b>0.00</b>
<b>Total No-TFN quoted contributions</b>			<b>R3</b>	<b>0.00</b>
<b>Total Transfer of Liability to life insurance company or PST</b>			<b>R6</b>	<b>0.00</b>
<b>Total Assessable Contributions</b>			<b>R</b>	<b>35,200.00</b>
<b>Total Other Income</b>			<b>S</b>	<b>0.00</b>
<b>Total Assessable Income Due to Changed Tax Status of Fund</b>			<b>T</b>	<b>0.00</b>
<b>Total Net Non-arm's Length Income</b>			<b>U</b>	<b>0.00</b>
<b>Total Exempt Current Pension Income</b>			<b>Y</b>	<b>0.00</b>
<b>Total Assessable Income</b>				<b>68,691.00</b>

**Deductions**

**Section C**

**Interest Expenses within Australia**

Interest	SUNLN: Suncorp Loan Account	30 Jul 2018	A	842.46
Interest	SUNLN: Suncorp Loan Account	30 Aug 2018	A	846.63
Interest	SUNLN: Suncorp Loan Account	30 Sep 2018	A	839.13
interest	SUNLN: Suncorp Loan Account	30 Oct 2018	A	808.33
Interest	SUNLN: Suncorp Loan Account	30 Nov 2018	A	825.70
Interest	SUNLN: Suncorp Loan Account	30 Dec 2018	A	796.69
Interest	SUNLN: Suncorp Loan Account	01 Jan 2019	A	837.86
Interest	SUNLN: Suncorp Loan Account	28 Feb 2019	A	774.60
Interest	SUNLN: Suncorp Loan Account	30 Mar 2019	A	774.65
Interest	SUNLN: Suncorp Loan Account	30 Apr 2019	A	788.94
Interest	SUNLN: Suncorp Loan Account	31 May 2019	A	734.76
Interest	SUNLN: Suncorp Loan Account	30 Jun 2019	A	731.79
<i>Less Rounding</i>			A	(0.54)
<b>Total Interest Expenses within Australia</b>			<b>A</b>	<b>9,601.00</b>
<b>Total Interest Expenses Overseas</b>			<b>B</b>	<b>0.00</b>

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Description	Investment Reference	Date	Tax Return Ref.	Amount
<b>Capital Works Deductions</b>				
Capital Works Deduction 26/153 Trappers Drive	PROPT: 26/153 Trappers Drive	30 Jun 2019	D	394.21
<i>Less Rounding</i>			D	(0.21)
<b>Total Capital Works Deductions</b>			<b>D</b>	<b>394.00</b>
<b>Total Deduction for Decline in Value of Depreciating Assets</b>			<b>E</b>	<b>0.00</b>
<b>Death or Disability Premiums</b>				
OnePath Life Ltd	2: Julie Ormston	05 Jul 2018	F	751.42
OnePath Life Ltd	2: Julie Ormston	07 Aug 2018	F	751.50
OnePath Life Ltd	2: Julie Ormston	05 Sep 2018	F	751.50
OnePath Life Ltd	2: Julie Ormston	05 Oct 2018	F	751.50
OnePath Life Ltd	2: Julie Ormston	06 Nov 2018	F	751.50
OnePath Life Ltd	2: Julie Ormston	05 Dec 2018	F	751.50
OnePath Life Ltd	2: Julie Ormston	07 Jan 2019	F	751.50
OnePath Life Ltd	2: Julie Ormston	05 Feb 2019	F	751.50
OnePath Life Ltd	2: Julie Ormston	05 Mar 2019	F	751.50
OnePath Life Ltd	2: Julie Ormston	05 Apr 2019	F	751.50
OnePath Life Ltd	2: Julie Ormston	07 May 2019	F	751.50
OnePath Life Ltd	2: Julie Ormston	05 Jun 2019	F	751.50
<i>Less Rounding</i>			F	(0.92)
<b>Total Death or Disability Premiums</b>			<b>F</b>	<b>9,017.00</b>
<b>Total Death Benefit Increase</b>			<b>G</b>	<b>0.00</b>
<b>Approved Auditor Fee</b>				
Transfer to 013472 397174497 Inv 14697		09 Apr 2019	H	660.00
<b>Total Approved Auditor Fee</b>			<b>H</b>	<b>660.00</b>
<b>Investment Expenses</b>				
Bank Fee	SUNLN: Suncorp Loan Account	30 Jul 2018	I	300.00
Bank Fee	SUNLN: Suncorp Loan Account	30 Jan 2019	I	300.00
<b>Total Investment Expenses</b>			<b>I</b>	<b>600.00</b>
<b>Management and Administration Expenses</b>				
Carbon Bookkeeping		23 Jul 2018	J	18.42
Carbon Bookkeeping		23 Aug 2018	J	18.42
Transfer to 013472 397174497		24 Aug 2018	J	256.25
Carbon Bookkeeping		24 Sep 2018	J	18.42
Carbon Bookkeeping		23 Oct 2018	J	18.42
Carbon Bookkeeping		23 Nov 2018	J	18.42
Asic		12 Dec 2018	J	53.00
Transfer to 013472 397174497		12 Dec 2018	J	102.50
Carbon Bookkeeping		24 Dec 2018	J	18.42
Carbon Bookkeeping		23 Jan 2019	J	18.42
Transfer to 013472 397174497		20 Feb 2019	J	128.12
Carbon Bookkeeping		25 Feb 2019	J	18.42
Accountancy Fee		06 Mar 2019	J	300.00
Tfr Inv 7269		06 Mar 2019	J	1,719.20
Carbon Bookkeeping		25 Mar 2019	J	18.42
Carbon Bookkeeping		23 Apr 2019	J	18.42
Carbon Bookkeeping		23 May 2019	J	18.42
Carbon Bookkeeping		24 Jun 2019	J	18.42
<i>Less Rounding</i>			J	(0.11)

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Description	Investment Reference	Date	Tax Return Ref.	Amount
<b>Total Management and Administration Expenses</b>			<b>J</b>	<b>2,780.00</b>
<b>Total Forestry Managed Investment Scheme Deduction</b>			<b>U</b>	<b>0.00</b>
<b>Total Other Deductions</b>			<b>L</b>	<b>0.00</b>
<b>Tax Losses Deducted</b>				
Tax Losses Brought Forward		30 Jun 2019	M	0.00
Less Net Exempt Income		30 Jun 2019	M	0.00
<b>Total Tax Losses Deducted</b>			<b>M</b>	<b>0.00</b>
<b>Total Deductions</b>				<b>23,052.00</b>
<b>Taxable Income or Loss</b>		(V - N)	<b>O</b>	<b>45,639.00</b>

**Income Tax Calculation Statement**

**Section D**

**Gross Tax**

Gross Tax @ 15% for Concessional Income		30 Jun 2019	T1	6,845.85
Gross Tax @ 45% for Net Non-Arm's Length Income		30 Jun 2019	T1	0.00
No-TFN Quoted Contributions @ 32%		30 Jun 2019	J	0.00

<b>Total Gross Tax</b>				<b>6,845.85</b>
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<b>Total Credit: Foreign Tax Income Offset</b>			<b>C1</b>	<b>0.00</b>
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<b>Total Credit: Rebates and Tax Offset</b>			<b>C2</b>	<b>0.00</b>
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<b>Rebates and Offsets</b>			<b>C</b>	<b>0.00</b>
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<b>SUBTOTAL</b>				<b>6,845.85</b>
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<b>Total Credit: Refundable Franking Credits</b>			<b>E1</b>	<b>0.00</b>
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<b>Total Credit: No-TFN Tax Offset</b>			<b>E2</b>	<b>0.00</b>
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<b>Total Credit: Refundable National Rental Affordability Scheme Tax Offset</b>			<b>E3</b>	<b>0.00</b>
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<b>Total Credit: Interest on Early Payments</b>			<b>H1</b>	<b>0.00</b>
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<b>Total Credit: Foreign Resident Withholding</b>			<b>H2</b>	<b>0.00</b>
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<b>Total Credit: ABN/TFN Not Quoted (Non-Individual)</b>			<b>H3</b>	<b>0.00</b>
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<b>Total Credit: Interest on No-TFN Tax Offset</b>			<b>H6</b>	<b>0.00</b>
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<b>Total Eligible Credits</b>				<b>0.00</b>
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<b>Net Tax Payable</b>				<b>6,845.85</b>
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**PAYG Instalments Raised**

Fund Activity Statement		30 Sep 2018	K	551.00
Fund Activity Statement		31 Dec 2018	K	551.00
Fund Activity Statement		31 Mar 2019	K	551.00
Fund Activity Statement		30 Jun 2019	K	7,724.00

<b>Total PAYG Instalments Raised</b>			<b>K</b>	<b>9,377.00</b>
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<b>Total Supervisory Levy</b>			<b>L</b>	<b>259.00</b>
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<b>Total Supervisory Levy Adjustment for Wound Up Funds</b>			<b>M</b>	<b>0.00</b>
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Description	Investment Reference	Date	Tax Return Ref.	Amount
Total Supervisory Levy Adjustment for New Funds			N	0.00
Total Amount Due / (Refundable)				(2,272.15)