

Financial Statements, Tax Return &  
Investment Reports for the Year Ended 30  
June 2022

JAMES MCKINLEY SUPERANNUATION FUND

---

Prepared for: James Geoffrey Mckinley and Susan Rose Mckinley

**JAMES MCKINLEY SUPERANNUATION FUND**  
**Reports Index**

---

Operating Statement

Statement of Financial Position

Notes to the Financial Statements

Trustees Declaration

Compilation Report

SMSF Annual Return

Losses Schedule

Capital Gains Schedule

Trustee Minute / Resolution

Members Statement

Investment Summary with Market Movement

Investment Movement

Investment Income

Investment Total Return

Realised Capital Gains

**JAMES MCKINLEY SUPERANNUATION FUND**  
**Operating Statement**

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions		0	1,855
Dividends Received		19,383	17,992
Interest Received		13	21
<b>Other Income</b>			
Interest Received ATO General Interest Charge		17	0
<b>Total Income</b>		<u>19,413</u>	<u>19,868</u>
<b>Expenses</b>			
Accountancy Fees		1,683	1,463
Administration Costs		1,657	1,610
ATO Supervisory Levy		259	0
Auditor's Remuneration		330	330
Bank Charges		0	25
		<u>3,929</u>	<u>3,428</u>
<b>Member Payments</b>			
Pensions Paid		20,000	30,000
<b>Investment Losses</b>			
Changes in Market Values		125,385	(120,024)
<b>Total Expenses</b>		<u>149,314</u>	<u>(86,596)</u>
<b>Benefits accrued as a result of operations before income tax</b>			
Income Tax Expense		(129,901)	106,464
<b>Benefits accrued as a result of operations</b>		<u>(7,380)</u>	<u>(6,645)</u>
		<u>(122,521)</u>	<u>113,109</u>

*These reports should be read in conjunction with the compilation report*

**JAMES MCKINLEY SUPERANNUATION FUND**  
**Statement of Financial Position**

As at 30 June 2022

	Note	2022	2021
<b>Assets</b>		\$	\$
<b>Investments</b>			
Shares in Listed Companies (Australian)		481,158	602,285
<b>Total Investments</b>		<u>481,158</u>	<u>602,285</u>
<b>Other Assets</b>			
Cash at Macquarie CMA 1170 48017		10,492	10,949
Income Tax Refundable		14,025	16,756
<b>Total Other Assets</b>		<u>24,517</u>	<u>27,705</u>
<b>Total Assets</b>		<u>505,675</u>	<u>629,990</u>
Less:			
<b>Liabilities</b>			
Sundry Creditors		0	1,793
<b>Total Liabilities</b>		<u>0</u>	<u>1,793</u>
<b>Net assets available to pay benefits</b>		<u>505,675</u>	<u>628,197</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	3, 4		
Mckinley, James Geoffrey - Pension (Account Based Pension)		505,675	628,197
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>505,675</u>	<u>628,197</u>

*These reports should be read in conjunction with the compilation report*

# JAMES MCKINLEY SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2022

### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
  - (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.
- Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:
- that the buyer and the seller deal with each other at arm's length in relation to the sale;
  - that the sale occurred after proper marketing of the asset; and
  - that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

#### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## JAMES MCKINLEY SUPERANNUATION FUND

### Notes to the Financial Statements

For the year ended 30 June 2022

#### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

#### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

#### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

#### d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

#### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

#### Note 3: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	628,196	515,088
Benefits accrued as a result of operations	(122,522)	113,109
Current year member movements	0	0
Liability for accrued benefits at end of year	<u>505,675</u>	<u>628,196</u>

#### Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

**JAMES MCKINLEY SUPERANNUATION FUND**  
**Notes to the Financial Statements**  
For the year ended 30 June 2022

	2022	2021
	\$	\$
Vested Benefits	505,675	628,196

**Note 5: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**JAMES MCKINLEY SUPERANNUATION FUND**

**Trustees Declaration**

---

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

  
.....  
James Geoffrey McKinley

Trustee

  
.....  
Susan Rose McKinley

Trustee

Dated this ..... day of .....



# JAMES MCKINLEY SUPERANNUATION FUND

## Compilation Report

---

We have compiled the accompanying special purpose financial statements of the JAMES MCKINLEY SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee**

The Trustee of JAMES MCKINLEY SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Compass Advisors Pty Ltd

of

23 Milton Parade, MALVERN, Victoria 3144

Signed:



Dated:

28-8-2023

Signature as prescribed in tax return

# Self-managed superannuation fund annual return **2022**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund Income tax return 2022* (NAT 71287).

- 1 The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.

- 2 The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- 1 Print clearly, using a BLACK pen only.
- 2 Use BLOCK LETTERS and print one character per box.

S	A	/	7	#		S	7		
---	---	---	---	---	--	---	---	--	--

- 3 Place **X** in ALL applicable boxes.

### Postal address for annual returns:

**Australian Taxation Office**  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

For example;

**Australian Taxation Office**  
GPO Box 9845  
SYDNEY NSW 2001

## Section A: Fund information

- 1 **Tax file number (TFN)**

**➔** To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

- 1 **!** The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- 2 **Name of self-managed superannuation fund (SMSF)**

JAMES MCKINLEY SUPERANNUATION FUND

- 3 **Australian business number (ABN)** (if applicable)

- 4 **Current postal address**

23 Milton Parade

Suburb/town

MALVERN

State/territory

VIC

Postcode

3144

- 5 **Annual return status**

Is this an amendment to the SMSF's 2022 return?

**A** No  Yes

Is this the first required return for a newly registered SMSF?

**B** No  Yes

Signature as prescribed in tax return

Tax File Number

97322030

**6 SMSF auditor**

Auditor's name

Title: Mr  Miss  Ms  Other

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed **A**  /  /

Day / Month / Year

Was Part A of the audit report qualified?

**B** No  Yes

Was Part B of the audit report qualified?

**C** No  Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

**D** No  Yes

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

183334

Fund account number

117048017

Fund account name

JAMES MCKINLEY SUPERANNUATION FUND

I would like my tax refunds made to this account.  Go to C.

**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Signature as prescribed in tax return

[Empty box for signature]

Tax File Number

97322030

8 Status of SMSF Australian superannuation fund **A** No  Yes  Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

9 Was the fund wound up during the income year?

No  Yes  If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No  Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$ 26,791

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Signature as prescribed in tax return

Tax File Number 97322030

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2022.

Code

Have you applied an exemption or rollover?

M No Yes

Net capital gain A \$

Gross rent and other leasing and hiring income B \$

Gross interest C \$

Forestry managed investment scheme income X \$

Gross foreign income D \$ Loss

Australian franking credits from a New Zealand company E \$ Transfers from foreign funds F \$ Number

Gross payments where ABN not quoted H \$ Gross distribution from partnerships I \$ Loss

Assessable employer contributions R1 \$ \*Unfranked dividend amount J \$

Assessable personal contributions R2 \$ \*Franked dividend amount K \$

\*No-TFN-quoted contributions R3 \$ \*Dividend franking credit L \$

Transfer of liability to life insurance company or PST R6 \$ \*Gross trust distributions M \$ Code

Assessable contributions (R1 plus R2 plus R3 less R6) R \$

Calculation of non-arm's length income \*Net non-arm's length private company dividends U1 \$ Code

\*Net non-arm's length trust distributions U2 \$ \*Assessable income due to changed tax status of fund T \$

\*Net other non-arm's length income U3 \$ Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) U \$

\*This is a mandatory label. \*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) W \$ Loss

Exempt current pension income Y \$

TOTAL ASSESSABLE INCOME (W less Y) V \$ Loss

Signature as prescribed in tax return

Tax File Number

97322030

### Section C: Deductions and non-deductible expenses

#### 12 Deductions and non-deductible expenses

**Under 'Deductions'** list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

##### DEDUCTIONS

Interest expenses within Australia	<b>A1 \$</b>	<input type="text"/>
Interest expenses overseas	<b>B1 \$</b>	<input type="text"/>
Capital works expenditure	<b>D1 \$</b>	<input type="text"/>
Decline in value of depreciating assets	<b>E1 \$</b>	<input type="text"/>
Insurance premiums – members	<b>F1 \$</b>	<input type="text"/>
SMSF auditor fee	<b>H1 \$</b>	<input type="text"/>
Investment expenses	<b>I1 \$</b>	<input type="text"/>
Management and administration expenses	<b>J1 \$</b>	<input type="text"/>
Forestry managed investment scheme expense	<b>U1 \$</b>	<input type="text"/>
Other amounts	<b>L1 \$</b>	<input type="text"/>
Tax losses deducted	<b>M1 \$</b>	<input type="text"/>

Code

Code

TOTAL DEDUCTIONS

**N \$**

(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES

**Y \$**

(Total **A2** to **L2**)

**\*TAXABLE INCOME OR LOSS**

**O \$**

Loss

(**TOTAL ASSESSABLE INCOME** less **TOTAL DEDUCTIONS**)

TOTAL SMSF EXPENSES

**Z \$**

(**N** plus **Y**)

\*This is a mandatory label.

Signature as prescribed in tax return

Tax File Number

97322030

### Section D: Income tax calculation statement

**\*Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

#### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

**A \$** Taxable income   
*(an amount must be included even if it is zero)*

**T1 \$** Tax on taxable income   
*(an amount must be included even if it is zero)*

**J \$** Tax on no-TFN-quoted contributions   
*(an amount must be included even if it is zero)*

**B \$** Gross tax   
*(T1 plus J)*

**C1 \$** Foreign income tax offset

**C2 \$** Rebates and tax offsets

**C \$** Non-refundable non-carry forward tax offsets   
*(C1 plus C2)*

**SUBTOTAL 1**

**T2 \$**   
*(B less C – cannot be less than zero)*

**D1 \$** Early stage venture capital limited partnership tax offset

**D2 \$** Early stage venture capital limited partnership tax offset carried forward from previous year

**D3 \$** Early stage investor tax offset

**D4 \$** Early stage investor tax offset carried forward from previous year

**D \$** Non-refundable carry forward tax offsets   
*(D1 plus D2 plus D3 plus D4)*

**SUBTOTAL 2**

**T3 \$**   
*(T2 less D – cannot be less than zero)*

**E1 \$** Complying fund's franking credits tax offset

**E2 \$** No-TFN tax offset

**E3 \$** National rental affordability scheme tax offset

**E4 \$** Exploration credit tax offset

**E \$** Refundable tax offsets   
*(E1 plus E2 plus E3 plus E4)*

**\*TAX PAYABLE T5 \$**   
*(T3 less E – cannot be less than zero)*

**G \$** Section 102AAM interest charge

Signature as prescribed in tax return

Tax File Number

97322030

<b>H1 \$</b>	Credit for interest on early payments – amount of interest	
<b>H2 \$</b>	Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H3 \$</b>	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H5 \$</b>	Credit for TFN amounts withheld from payments from closely held trusts	0.00
<b>H6 \$</b>	Credit for interest on no-TFN tax offset	
<b>H8 \$</b>	Credit for foreign resident capital gains withholding amounts	0.00
<b>Eligible credits</b>		
<b>H \$</b>	(H1 plus H2 plus H3 plus H5 plus H6 plus H8)	

**I \$** <sup>4</sup>Tax offset refunds  
(Remainder of refundable tax offsets)

7,379.77

(unused amount from label **E** – an amount must be included even if it is zero)

**K \$** PAYG instalments raised

**L \$** Supervisory levy

259.00

**M \$** Supervisory levy adjustment for wound up funds

**N \$** Supervisory levy adjustment for new funds

**S \$** AMOUNT DUE OR REFUNDABLE  
A positive amount at **S** is what you owe, while a negative amount is refundable to you.

-7,120.77

(T5 plus **G** less **H** less **I** less **K** plus **L** less **M** plus **N**)

<sup>#</sup>This is a mandatory label.

## Section E: Losses

### 14 Losses

**1** If total loss is greater than \$100,000, complete and attach a Losses schedule 2022.

Tax losses carried forward to later income years

**U \$**

Net capital losses carried forward to later income years

**V \$**

1,460



Signature as prescribed in tax return

Tax File Number 97322030

Section F: Member information

MEMBER 1

Title: Mr  Mrs  Miss  Ms  Other

Family name: McKinley

First given name: James Geoffrey

Other given names: [ ] Date of birth: 20/07/1954

Member's TFN: 329125563

Contributions: OPENING ACCOUNT BALANCE \$ 628,196.49

Refer to instructions for completing these labels.

- A \$ [ ] Employer contributions
A1 [ ] ABN of principal employer
B \$ [ ] Personal contributions
C \$ [ ] CGT small business retirement exemption
D \$ [ ] CGT small business 15-year exemption amount
E \$ [ ] Personal injury election
F \$ [ ] Spouse and child contributions
G \$ [ ] Other third party contributions
H \$ [ ] Proceeds from primary residence disposal
H1 [ ] / [ ] / [ ] Receipt date
I \$ [ ] Assessable foreign superannuation fund amount
J \$ [ ] Non-assessable foreign superannuation fund amount
K \$ [ ] Transfer from reserve: assessable amount
L \$ [ ] Transfer from reserve: non-assessable amount
T \$ [ ] Contributions from non-complying funds and previously non-complying funds
M \$ [ ] Any other contributions (including Super Co-contributions and Low Income Super Amounts)

TOTAL CONTRIBUTIONS N \$ [ ] (Sum of labels A to M)

Other transactions

- S1 \$ [ 0.00 ] Accumulation phase account balance
S2 \$ [ 505,674.88 ] Retirement phase account balance - Non CDBIS
S3 \$ [ 0.00 ] Retirement phase account balance - CDBIS

- O \$ [ 102,521.61 ] Allocated earnings or losses
P \$ [ ] Inward rollovers and transfers
Q \$ [ ] Outward rollovers and transfers
R1 \$ [ ] Lump Sum payments
R2 \$ [ 20,000.00 ] Income stream payments

0 TRIS Count CLOSING ACCOUNT BALANCE \$ 505,674.88 (\$1 plus S2 plus S3)

- X1 \$ [ ] Accumulation phase value
X2 \$ [ ] Retirement phase value
Y \$ [ ] Outstanding limited recourse borrowing arrangement amount

Signature as prescribed in tax return

Tax File Number

### Section H: Assets and liabilities

#### 15 ASSETS

##### 15a Australian managed investments

- Listed trusts **A** \$
- Unlisted trusts **B** \$
- Insurance policy **C** \$
- Other managed investments **D** \$

##### 15b Australian direct investments

- Cash and term deposits **E** \$
- Debt securities **F** \$
- Loans **G** \$
- Listed shares **H** \$
- Unlisted shares **I** \$
- Limited recourse borrowing arrangements **J** \$
- Australian shares **J4** \$
- Overseas shares **J5** \$
- Other **J6** \$
- Property count **J7**

##### Limited recourse borrowing arrangements

- Australian residential real property **J1** \$
- Australian non-residential real property **J2** \$
- Overseas real property **J3** \$
- Non-residential real property **K** \$
- Residential real property **L** \$
- Collectibles and personal use assets **M** \$
- Other assets **O** \$

##### 15c Other investments

- Crypto-Currency **N** \$

##### 15d Overseas direct investments

- Overseas shares **P** \$
- Overseas non-residential real property **Q** \$
- Overseas residential real property **R** \$
- Overseas managed investments **S** \$
- Other overseas assets **T** \$

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$   
(Sum of labels A to T)

##### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

- A** No  Yes  \$

Signature as prescribed in tax return

[Empty box for signature]

Tax File Number

97322030

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No  Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$

Permissible temporary borrowings

V2 \$

Other borrowings

V3 \$

Borrowings

V \$

(total of all CLOSING ACCOUNT BALANCES from Sections F and G)

W \$

505,673

Reserve accounts

X \$

Other liabilities

Y \$

TOTAL LIABILITIES Z \$

505,673

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains H \$

[Empty box]

Total TOFA losses I \$

[Empty box]

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2021–22 income year, write 2022).

A [Empty box]

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2022.

B [Empty box]

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2022 for each election.

C [Empty box]

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2022.

D [Empty box]

Signature as prescribed in tax return

Tax File Number

97322030

### Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

#### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

#### Privacy


The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

#### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee, director's or public officer's signature



Date  /  /

#### Preferred trustee or director contact details:

Title: Mr  Mrs  Miss  Ms  Other

Family name

McKinley

First given name

James Geoffrey

Phone number

0395967285

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

#### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  /  /

#### Tax agent's contact details

Title: Mr  Mrs  Miss  Ms  Other

Family name

Thimn

First given name

Mark

Tax agent's practice

Compass Advisors Pty Ltd

Tax agent's phone number

03 9832 0735

Reference number

MCKINLEY

Tax agent number

25275721

# Losses schedule

# 2022

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2022 tax return. Superannuation funds should complete and attach this schedule to their 2022 tax return. Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place  in all applicable boxes.

Refer to *Losses schedule instructions 2022*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

97322030

Name of entity

JAMES MCKINLEY SUPERANNUATION FUND

Australian business number

60151736109

## Part A – Losses carried forward to the 2022–23 income year – excludes film losses

### 1 Tax losses carried forward to later income years

Year of loss	B
2021–22	
2020–21	
2019–20	
2018–19	
2017–18	
2016–17 and earlier income years	
<b>Total</b>	<b>U</b>

Transfer the amount at U to the Tax losses carried forward to later income years label on your tax return.

### 2 Net capital losses carried forward to later income years

Year of loss	H
2021–22	
2020–21	
2019–20	
2018–19	
2017–18	
2016–17 and earlier income years	M
<b>Total</b>	<b>V</b>

Transfer the amount at V to the Net capital losses carried forward to later income years label on your tax return.

Signature as prescribed in tax return

Tax File Number

97322030

**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.  
Do not complete items 1 or 2 of Part B if, in the 2021–22 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2021–22 income year a loss incurred in any of the listed years, print X in the Yes or No box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss

2021–22	<b>A</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2020–21	<b>B</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2019–20	<b>C</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2018–19	<b>D</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2017–18	<b>E</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2016–17 and earlier income years	<b>F</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>

**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film losses

Tax losses **G**

Net capital losses **H**

**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film losses

Tax losses **I**

Net capital losses **J**

**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes  No

**Part C – Unrealised losses** – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes  No

If you printed X in the No box at L, do not complete M, N or O.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes  No

If you printed X in the No box at M, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes  No

If you printed X in the Yes box at N, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**

Signature as prescribed in tax return

[Empty box for signature]

Tax File Number

97322030

**Part D – Life insurance companies**

Complying superannuation class tax losses carried forward to later income years

[Empty box for Part D, line P]

**P**

Complying superannuation net capital losses carried forward to later income years

[Empty box for Part D, line Q]

**Q**

**Part E – Controlled foreign company losses**

Current year CFC losses

[Empty box for Part E, line M]

**M**

CFC losses deducted

[Empty box for Part E, line N]

**N**

CFC losses carried forward

[Empty box for Part E, line O]

**O**

**Part F – Tax losses reconciliation statement**

Balance of tax losses brought forward from the prior income year

[Empty box for Part F, line A]

**A**

ADD Uplift of tax losses of designated infrastructure project entities

[Empty box for Part F, line B]

**B**

**SUBTRACT** Net forgiven amount of debt

[Empty box for Part F, line C]

**C**

ADD Tax loss incurred (if any) during current year

[Empty box for Part F, line D]

**D**

ADD Tax loss amount from conversion of excess franking offsets

[Empty box for Part F, line E]

**E**

**SUBTRACT** Net exempt income

[Empty box for Part F, line F]

**F**

**SUBTRACT** Tax losses forgone

[Empty box for Part F, line G]

**G**

**SUBTRACT** Tax losses deducted

[Empty box for Part F, line H]

**H**

**SUBTRACT** Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)

[Empty box for Part F, line I]

**I**

Total tax losses carried forward to later income years

[Empty box for Part F, line J]

**J**

Transfer the amount at **J** to the Tax losses carried forward to later income years label on your tax return.

Tax File Number **97322030**

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

**Important**

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

**Privacy**

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**Taxpayer's declaration**

*I declare that the information on this form is true and correct.*

Signature

*James Geoffrey Mckinley*

Date  /  /   
Day / Month / Year

Contact person

James Geoffrey Mckinley

Daytime contact number (include area code)  
**0395967285**



# Capital gains tax (CGT) schedule

# 2022

**When completing this form**

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.
- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your full signature (not initials).
- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the Guide to capital gains tax 2022 available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

**Tax file number (TFN)**

**i** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

**Australian business number (ABN)**

**Taxpayer's name**

**1 Current year capital gains and capital losses**

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	<b>A \$</b> <input type="text"/>	<b>K \$</b> <input type="text"/>
Other shares	<b>B \$</b> <input type="text"/>	<b>L \$</b> <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	<b>C \$</b> <input type="text"/>	<b>M \$</b> <input type="text"/>
Other units	<b>D \$</b> <input type="text"/>	<b>N \$</b> <input type="text"/>
Real estate situated in Australia	<b>E \$</b> <input type="text"/>	<b>O \$</b> <input type="text"/>
Other real estate	<b>F \$</b> <input type="text"/>	<b>P \$</b> <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	<b>G \$</b> <input type="text"/>	<b>Q \$</b> <input type="text"/>
Collectables	<b>H \$</b> <input type="text"/>	<b>R \$</b> <input type="text"/>
Other CGT assets and any other CGT events	<b>I \$</b> <input type="text"/>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A** – Total current year capital losses.

**S \$**

**Total current year capital gains** **J \$**

[Signature box]

Signature as prescribed in tax return

Tax File Number

97322030

2 Capital losses

Total current year capital losses **A** \$ [ ]

Total current year capital losses applied **B** \$ [ ]

Total prior year net capital losses applied **C** \$ [ ]

Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity) **D** \$ [ ]

Total capital losses applied **E** \$ [ ]

Add amounts at B, C and D.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A** \$ [ ]

Other net capital losses carried forward to later income years **B** \$ 1,460

Add amounts at A and B and transfer the total to label V – Net capital losses carried forward to later income years on your tax return.

4 CGT discount

Total CGT discount applied **A** \$ [ ]

5 CGT concessions for small business

Small business active asset reduction **A** \$ [ ]

Small business retirement exemption **B** \$ [ ]

Small business rollover **C** \$ [ ]

Total small business concessions applied **D** \$ [ ]

6 Net capital gain

Net capital gain **A** \$ [ ]

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A – Net capital gain on your tax return.

Signature as prescribed in tax return  Tax File Number

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer  Yes, as a seller  No

(Print  in the appropriate box.)

**B** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$  /  LOSS

**F** Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$  /  LOSS

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$  /  CODE

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Signature as prescribed in tax return

Tax File Number 97322030

**Taxpayer's declaration**

**●** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

**Important**

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

**Privacy**

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

*I declare that the information on this form is true and correct.*

Signature

*James Geoffrey Mckinley*

Contact name

James Geoffrey Mckinley

Date

Day / Month / Year

Daytime contact number (include area code)

0395967285

**JAMES MCKINLEY SUPERANNUATION FUND**  
**Minutes of a meeting of the Trustee(s)**  
held on / / at 11 Lawnhill Road, Malvern, Victoria 3144

**PRESENT:**

James Geoffrey Mckinley and Susan Rose Mckinley

**MINUTES:**

The Chair reported that the minutes of the previous meeting had been signed as a true record.

**FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.

**TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

**ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

**TRUST DEED:**

The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

**INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

**INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

**ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

**INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.

**INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.

**AUDITORS:**

It was resolved that

Anthony Boys

of

Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

**TAX AGENTS:**

It was resolved that

Compass Advisors Pty Ltd

**JAMES MCKINLEY SUPERANNUATION FUND**

**Minutes of a meeting of the Trustee(s)**

held on / / at 11 Lawnhill Road, Malvern, Victoria 3144

---

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

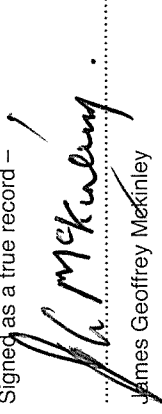
The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

  
James Geoffrey McKinley

Chairperson

# JAMES MCKINLEY SUPERANNUATION FUND Members Statement

James Geoffrey Mckinley  
11 Lawnhill Road  
Malvern, Victoria, 3144, Australia

### Your Details

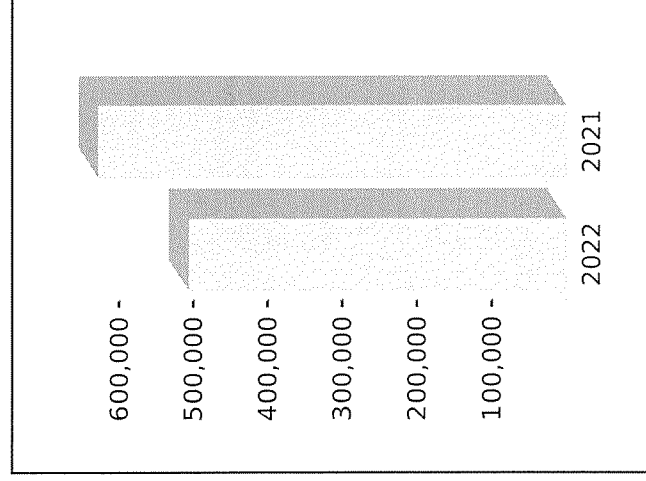
Date of Birth : 20/07/1954  
Age: 67  
Tax File Number: 329125563  
Date Joined Fund: 01/07/1995  
Service Period Start Date: 01/07/1995  
Date Left Fund:  
Member Code: MCKJAM00001P  
Account Start Date: 01/07/2018  
Account Phase: Retirement Phase  
Account Description: Account Based Pension

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits: 505,675  
Total Death Benefit: 505,675  
Current Salary: 0  
Previous Salary: 0  
Disability Benefit: 0

Your Balance 505,675  
Total Benefits 505,675

Preservation Components  
Preserved  
Unrestricted Non Preserved 505,675  
Restricted Non Preserved

Tax Components  
Tax Free (1.17%) 5,921  
Taxable 499,754  
Investment Earnings Rate -17%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	628,196	515,088
Increase to Member account during the period		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(102,521)	143,109
Internal Transfer In		
Decreases to Member account during the period		
Pensions Paid	20,000	30,000
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	505,675	628,197

# JAMES MCKINLEY SUPERANNUATION FUND Members Statement

James Geoffrey Mckinley  
11 Lawnhill Road  
Malvern, Victoria, 3144, Australia

## Your Details

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits:

Date of Birth : 20/07/1954

Age: 67

Tax File Number: 329125563

Date Joined Fund: 01/07/1995

Service Period Start Date:

Date Left Fund:

Member Code: MCKJAM00002A

Account Start Date: 01/07/1995

Account Phase: Accumulation Phase

Account Description: Accumulation

## Your Balance

### Total Benefits

#### Preservation Components

Preserved

Unrestricted Non Preserved

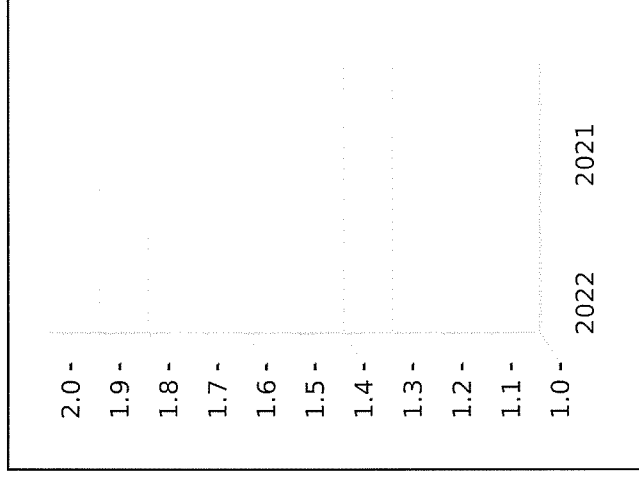
Restricted Non Preserved

#### Tax Components

Tax Free

Taxable

Investment Earnings Rate 0%



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	0	0



**JAMES MCKINLEY SUPERANNUATION FUND**  
**Investment Summary with Market Movement**  
As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
<b>Cash/Bank Accounts</b>								
Cash at Macquarie CMA 1170-46017		10,492.470000	10,492.47	10,492.47	10,492.47			
			10,492.47		10,492.47			
<b>Shares in Listed Companies (Australian)</b>								
AX1.AX Accent Group Limited	0.00	1.240000	0.00	0.00	0.00	0.00	(29,626.01)	(6,478.61)
ADH.AX Adairs Limited	8,500.00	1.910000	16,235.00	4.59	39,050.67	(22,815.67)	(19,890.00)	0.00
ANZ.AX Australia And New Zealand Banking Group Limited	2,215.00	22.030000	48,796.45	23.06	51,073.26	(2,276.81)	(13,555.80)	0.00
CSL.AX CSL Limited	263.00	269.060000	70,762.78	65.60	17,253.52	53,509.26	(12,366.92)	7,579.38
CAR.AX Carsales Com Limited	2,396.00	18.390000	44,062.44	10.50	25,157.83	18,904.61	(3,282.52)	0.00
COL.AX Coles Group Limited	2,668.00	17.810000	47,517.08	8.60	22,939.59	24,577.49	1,920.96	0.00
CBA.AX Commonwealth Bank Of Australia	610.00	90.380000	55,131.80	31.35	19,123.80	36,008.00	(5,788.90)	0.00
CCP.AX Credit Corp Group Limited	2,180.00	20.280000	44,210.40	23.02	50,186.09	(5,975.69)	(5,975.69)	0.00
NAB.AX National Australia Bank Limited	1,950.00	27.390000	53,410.50	27.28	53,204.42	206.08	2,281.50	0.00
PDL.AX Penlair Group Limited	2,560.00	4.420000	11,315.20	10.28	26,321.34	(15,006.14)	(9,318.40)	0.00
WES.AX Westlanners Limited	1,138.00	41.910000	47,693.58	1.49	1,686.54	45,995.04	(17,286.22)	0.00
WBC.AX Westpac Banking Corporation	2,155.00	19.500000	42,022.50	26.35	56,779.45	(14,756.95)	(13,588.05)	0.00
			481,157.73		362,788.51	118,369.22	(126,466.05)	1,100.77
			491,650.20		373,280.98	118,369.22	(126,466.05)	1,100.77



JAMES MCKINLEY SUPERANNUATION FUND  
**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals		Accounting Profit/(Loss)		Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost	
	2,560.00	26,321.34							2,560.00	26,321.34	11,315.20
WES-AX - Wesfarmers Limited	1,138.00	3,974.54				(2,276.00)	0.00		1,138.00	1,698.54	47,893.58
WBC-AX - Westpac Banking Corporation	2,155.00	56,779.45				(44,827.29)	1,100.77		2,155.00	56,779.45	42,022.50
		357,429.71		50,186.09							481,157.73
		368,378.65		91,733.33		(86,831.00)	1,100.77			373,280.98	491,650.20

**JAMES MCKINLEY SUPERANNUATION FUND**  
**Investment Income Report**

As at 30 June 2022

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits *1	Assessable Income (Excl. Capital Gains) *2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
<b>Bank Accounts</b>												
Cash at Macquarie CMA 1170 48017	13.24			13.24	0.00	0.00	0.00	13.24			0.00	0.00
	<b>13.24</b>			<b>13.24</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13.24</b>			<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>												
AX1.AX Accent Group Limited	1,437.50	1,437.50	0.00		616.07			2,063.57		0.00		
ADH.AX Adairs Limited	1,530.00	1,530.00	0.00		655.72			2,185.72		0.00		
ANZ.AX Australia And New Zealand Banking Group Limited	3,145.30	3,145.30	0.00		1,347.99			4,493.29		0.00		
CAR.AX Carales Corn Limited	1,150.08	1,150.08	0.00		482.89			1,642.97		0.00		
COL.AX Coles Group Limited	1,627.48	1,627.48	0.00		697.49			2,324.97		0.00		
CBA.AX Commonwealth Bank Of Australia	2,287.50	2,287.50	0.00		980.36			3,267.86		0.00		
CSL.AX CSL Limited	903.77	47.69	856.08		20.44			924.21		0.00		
NAB.AX National Australia Bank Limited	1,306.50	1,306.50	0.00		559.93			1,866.43		0.00		
PDL.AX Pandal Group Limited	1,452.50	145.25	1,307.25		62.25			1,514.75		0.00		
WES.AX Westlairs Limited	1,934.60	1,934.60	0.00		829.11			2,763.71		0.00		
WBC.AX Westpac Banking Corporation	2,607.55	2,607.55	0.00		1,117.52			3,725.07		0.00		
	<b>19,382.78</b>	<b>17,219.45</b>	<b>2,163.33</b>	<b>13.24</b>	<b>7,379.77</b>	<b>0.00</b>	<b>0.00</b>	<b>26,762.55</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>19,386.02</b>	<b>17,219.45</b>	<b>2,163.33</b>	<b>13.24</b>	<b>7,379.77</b>	<b>0.00</b>	<b>0.00</b>	<b>26,775.79</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains) 26,775.79  
Net Capital Gain 0.00

**Total Assessable Income 26,775.79**

\* 1 Includes foreign credits from foreign capital gains

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report

**JAMES MCKINLEY SUPERANNUATION FUND**  
**Investment Total Return Report**

As at 30 June 2022

Investment	Units	Market Price	Market Value	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	YTD Income* (Gross)	Income Since* Held (Gross)
<b>Cash/Bank Accounts</b>								
Cash at Macquarie CMA 1170 48017		10,492.47	10,492.47	10,492.47			13.24	2,477.05
			<b>10,492.47</b>	<b>10,492.47</b>			<b>13.24</b>	<b>2,477.05</b>
<b>Shares in Listed Companies (Australian)</b>								
ADH.AX Adairs Limited	8,500.00	1.910000	16,235.00	39,050.67	(22,815.67)	(58.43) %	2,185.72	2,185.72
ANZ.AX Australia And New Zealand Banking Group Limited	2,215.00	22.030000	48,796.45	51,073.26	(2,276.81)	(4.46) %	4,493.29	49,052.80
CAR.AX Carsales Com Limited	2,396.00	18.390000	44,062.44	25,157.83	18,904.61	75.14 %	1,642.97	8,965.20
COL.AX Coles Group Limited	2,688.00	17.810000	47,517.08	22,939.59	24,577.49	107.14 %	2,324.97	5,836.08
CBA.AX Commonwealth Bank Of Australia	610.00	90.380000	55,131.80	19,123.80	36,008.00	188.29 %	3,267.86	39,238.01
CCP.AX Credit Corp Group Limited	2,180.00	20.280000	44,210.40	50,186.09	(5,975.69)	(11.91) %	924.21	11,337.94
CSL.AX CSL Limited	263.00	269.060000	70,762.78	17,253.52	53,509.26	310.14 %	1,866.43	5,594.09
NAB.AX National Australia Bank Limited	1,950.00	27.390000	53,410.50	53,204.42	206.08	0.39 %	1,866.43	1,866.43
PDL.AX Perical Group Limited	2,560.00	4.420000	11,315.20	26,321.34	(15,006.14)	(57.01) %	1,514.75	8,459.00
WES.AX Westfarmers Limited	1,138.00	41.910000	47,693.58	1,698.54	45,995.04	2,707.92 %	2,763.71	46,046.67
WBC.AX Westpac Banking Corporation	2,155.00	19.500000	42,022.50	56,779.45	(14,756.95)	(25.99) %	3,725.07	46,151.01
			<b>481,157.73</b>	<b>362,788.51</b>	<b>118,369.22</b>	<b>32.63 %</b>	<b>24,706.98</b>	<b>224,732.95</b>
			<b>491,650.20</b>	<b>373,280.98</b>	<b>118,369.22</b>	<b>31.71 %</b>	<b>24,722.22</b>	<b>227,210.00</b>

\* Gross income includes the cash component and credits

JAMES MCKINLEY SUPERANNUATION FUND

Realised Capital Gains Report

For The Period 01 July 2021 - 30 June 2022

Investment	Accounting Treatment				Tax Treatment								
	Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Shares in Listed Companies (Australian)</b>													
AX1:AX - Accent Group Limited													
	10/10/2019	20/05/2022	25,000.00	40,123.99	33,645.38	(6,478.61)	40,123.99	40,123.99	0.00	0.00	0.00	0.00	(6,478.61)
			25,000.00	40,123.99	33,645.38	(6,478.61)	40,123.99	40,123.99	0.00	0.00	0.00	0.00	(6,478.61)
CSL:AX - CSL Limited													
	17/09/2013	08/06/2022	37.00	2,427.30	10,006.68	7,579.38	2,427.30	2,427.30	0.00	0.00	7,579.38	0.00	0.00
			37.00	2,427.30	10,006.68	7,579.38	2,427.30	2,427.30	0.00	0.00	7,579.38	0.00	0.00
			25,037.00	42,551.29	43,652.06	1,100.77	42,551.29	42,551.29	0.00	0.00	7,579.38	0.00	(6,478.61)
			25,037.00	42,551.29	43,652.06	1,100.77	42,551.29	42,551.29	0.00	0.00	7,579.38	0.00	(6,478.61)

