

**JAMES MCKINLEY SUPERANNUATION FUND**

**Statement of Taxable Income**

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(129,901.00)
<b>Less</b>	
Exempt current pension income	26,791.00
Realised Accounting Capital Gains	1,101.00
	<u>27,892.00</u>
<b>Add</b>	
Decrease in MV of investments	126,486.00
SMSF non deductible expenses	3,929.00
Pension Payments	20,000.00
Franking Credits	7,380.00
	<u>157,795.00</u>
SMSF Annual Return Rounding	(2.00)
<b>Taxable Income or Loss</b>	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
<b>Less</b>	
Franking Credits	7,379.77
<b>CURRENT TAX OR REFUND</b>	<u>(7,379.77)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(7,120.77)</u>

*Addback 2022 Supervisory levy: 259.00*

*Add 2021 Tax Refund made on 12/7/22: (6,644.91)*  
*Tax Payable per Trial Balance @ 30/6/22: (14,024.68)*