

06 May 2022

M & L Rickard SF
Michael Rickard
9 OCTAGONAL AVE, CASTLE HILL, New South Wales 2154

Dear Sir/Madam

M & L Rickard SF
Commencement of Transition to Retirement Pension

I hereby request the trustee to commence a Transition to Retirement Pension with a commencement date of 01/07/2020 with \$548,760.72 of the superannuation benefits standing to my member's account in the fund. The pension does not have a reversionary beneficiary.

This balance contains:

a Taxable Balance of: \$539,693.82; and

a Tax Free Balance of: \$9,066.90.

Tax Free proportion: 1.65%.

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act.

I agree to withdraw my minimum pension of \$10,980.00 but will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

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Michael Rickard
9 OCTAGONAL AVE, CASTLE HILL, New South Wales 2154

Minutes of a Meeting of the Trustee(s)

held on 06 May 2022 at 9 OCTAGONAL AVE, CASTLE HILL, New South Wales 2154

- PRESENT:** Lisa Rickard and Michael Rickard
- PENSION COMMENCEMENT:** Michael Rickard wishes to commence a new Transition to Retirement Pension with a commencement date of 01/07/2020.
- The Pension Account Balance used to support this pension will be \$548,760.72, consisting of:
- Taxable amount of \$539,693.82; and
 - Tax Free amount of \$9,066.90
- Tax Free proportion: 1.65%.
- CONDITION OF RELEASE:** It was resolved that the member has satisfied a Condition of Release and was entitled to access their benefits on their Transition to Retirement Pension.
- TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:
- The member's minimum pension payments are to be made at least annually
 - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
 - The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
 - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
 - The fund's trust deed provides for payment of this pension to the member
 - The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.
- REVERSIONARY:** The pension does not have a reversionary beneficiary.
- PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of \$10,980.00 in the frequency of at least an annual payment.
- CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

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Lisa Rickard
Chairperson

06 May 2022

M & L Rickard SF
Michael Rickard
9 OCTAGONAL AVE, CASTLE HILL, New South Wales 2154

Dear Sir/Madam

**M & L Rickard SF
Commencement of Transition to Retirement Pension**

Lisa Rickard and Michael Rickard as trustee for M & L Rickard SF acknowledges that Michael Rickard has advised their intention to commence a new Transition to Retirement Pension on 01/07/2020. The pension does not have a reversionary beneficiary.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of \$10,980.00 in the frequency of at least an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

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Lisa Rickard

.....
Michael Rickard