

# **Audit Representation Letter from Trustee(s)**

## **A J How Superannuation Fund**

**Year ended 30 June 2018**

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

### **Preparation of the ATO Income Tax & Regulatory Return**

The information disclosed in the annual return is complete and accurate.

### **Sole Purpose of the Fund**

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

### **Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

### **Fund Books/Records/Minutes**

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

### **Asset Form**

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

### **Ownership and Pledging of Assets**

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of A J How Superannuation Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

## **Investments**

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

## **Trust Deed Amendments**

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

## **Governing Rules**

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

## **Legislative Requirements**

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

## **Contributions**

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds. Correspondence from the member(s) has been received and recorded by the trustees for all contributions from the member(s).

## **Use of Assets**

All assets of the Fund have been acquired and used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993*, the Trust Deed of the Fund and the Investment Strategy of the Fund.

## **Pension Payments and Withdrawal of Funds**

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

## **Trustee Responsibilities**

The Trustees are aware of their responsibilities and obligations to the Members and the various regulatory bodies that govern, administer and enforce respective applicable legislation.

**Trustee Covenants**

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

**Legal Matters**

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

**Related Parties**

All related party transactions have been brought to your attention.

**Disqualified person not to act as a Trustee**

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

**Information to Members**

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

**Meetings**

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

**Subsequent Events**

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully

  
Jenny How (Nov 30, 2020 10:16 GMT+11)

Trustee

Trustee

# Investment Strategy

## A J HOW SUPERANNUATION FUND

### Objectives:

The objective of the fund is to:

- Provide superannuation benefits to members and their dependants to meet their retirement need.
- Ensure that appropriate mixes of investments are held by the fund to support these needs.

Investment objective of the trustee's is to aim to achieve real medium to longer-term growth, whilst maintaining a low level of risk.

### Investment Choice:

The Trustees have determined the fund's investment may include but not be limited to all or one of the following:

- Direct equities, stocks and derivatives and including the participation in dividend reinvestment program, right issues and the like:
- Property trusts and associated investments:
- Managed investments and associated products:
- Direct residential, industrial commercial property investment:
- Bank and other financial institution securities including Term Deposits, Debentures, Secured and Unsecured Notes and Bonds:
- Any other investment that the trustee may feel prudent to achieve the objective of the fund.

The Trustee may from time to time decide to seek professional advice to Accountants, Solicitors or Financial Planners in the formulation of any their future investment strategy.

In formulating this strategy the trustees have taken into consideration relevant features of the various investments in accordance with both the fund's objectives and appropriate legislation.

While drafting this investment strategy, the trustees have taken into account all of the circumstances of the fund, including, but not limited to:

- the risks involved in making each investment;
- the likely return from making each investment;
- the range and diversity of investments;
- any risks coming from limited diversification;
- the liquidity of the fund's investments;
- expected cash flow requirements; and
- the ability of the fund to meet its existing and prospective liabilities such as paying benefits to its members.

- Whether the trustee of the fund should hold insurance cover for one or more members of the fund.


**Policies:**

*The policies adopted by the Trustee in order to achieve these objectives are:*

- Regular monitoring of the performance of the fund’s investment, to oversee the overall investment mix and the expected cash flow requirements of the fund.
- Balancing the fund’s investment portfolio due to changes in market conditions, by further sale and purchase of investments.

The Trustee’s aim will always be to ensure that they follow the investment strategy, however, the Trustee will at all time reserve the right to change the investment mix depending on the market situation and opportunities available to strengthen its Objectives.

A copy of current investment strategy of the fund will be made available to all members of the fund.

<p>Signature of Director of the Trustee Company</p>  <p>.....</p> <p>CHU SING HOW</p>  <p>.....</p> <p>JENNY SWEE PENG HOW</p>	<p>Date</p> <p>1 / 7 / 2017</p>    <p>1 / 7 / 2017</p>
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Jenny how (Nov 30, 2020 10:16 GMT+11)

**A J HOW SUPERANNUATION FUND**

**FINANCIAL STATEMENTS**

**AND REPORTS**

**FOR THE PERIOD 1 JULY 2017 TO 30 JUNE 2018**

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TRIDENT FINANCIAL GROUP  
Lv 1, 21 Shierlaw Ave  
Canterbury VIC 3126

# **A J HOW SUPERANNUATION FUND**

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**A J HOW SUPERANNUATION FUND**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018**

	2018	2017
	\$	\$
<b>Investments</b>		
Real Estate Properties (Australian)	770,000	728,000
Shares in Listed Companies (Australian)	238,547	131,628
Units in Listed Unit Trusts (Australian)	360,408	304,875
	1,368,955	1,164,503
<b>Other Assets</b>		
Macquarie - Cash Management 961913639	178,568	220,691
Rabo Direct Account 3519881-00	5,108	8,734
Rabo - Term Deposit Maturity 26/06/17	150,000	150,000
Dividend Reinvestment - Residual Account	3	3
Income Tax Refundable (Note 7)	1,738	-
	335,417	379,428
<b>Total Assets</b>	1,704,372	1,543,931
<b>Less:</b>		
<b>Liabilities</b>		
Income Tax Payable (Note 7)	-	2,803
PAYG Payable	6,519	2,944
	6,519	5,747
<b>Net Assets Available to Pay Benefits</b>	1,697,853	1,538,184
<b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3, 4)</b>		
How, Chu Sing	852,638	772,510
How, Jenny Swee Peng	845,215	765,674
	1,697,853	1,538,184

The accompanying notes form part of these financial statements



**A J HOW SUPERANNUATION FUND**  
**DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018**

	2018	2017
	\$	\$
<b>Investments</b>		
Real Estate Properties (Australian)		
95 Main Road, Lower Plenty VIC 3093	770,000	728,000
	770,000	728,000
Shares in Listed Companies (Australian)		
Qbe Insurance Group Limited	5,542	6,555
Australia & New Zealand Banking Group Limited	22,027	10,310
Phosphagenics Limited	1,600	1,900
Rio Tinto Limited	16,187	11,642
Telstra Corporation Limited	14,672	15,480
Woolworths Limited	10,560	8,530
Santos Limited	8,540	4,127
Alumina Limited	-	8,083
Argo Investments Limited	10,154	9,388
South32 Limited	1,191	884
Bhp Billiton Limited	24,076	16,529
Crown Resorts Limited	10,800	9,824
Djerriwarrh Investments Limited	7,368	7,566
Healthscope Limited	6,630	6,630
Sydney Airport Limited	23,628	14,180
Navitas Limited	5,772	-
Australian Gas Light Company (The)	6,744	-
Origin Energy Limited	10,030	-
Bendigo Bank Limited	10,840	-
Nextdc Limited	9,072	-
Westpac Banking Corporation	20,510	-
Mortgage Choice Limited	4,245	-
Macquarie Atlas Roads Group/Atlas Arteria	8,359	-
	238,547	131,628
Units in Listed Unit Trusts (Australian)		
Magellan Global Equities Fund	6,559	5,027
MLC Wrap Investments Series 2	319,193	299,848
Magellan Global Trust	34,656	-
	360,408	304,875
	1,368,955	1,164,503
<b>Other Assets</b>		
Macquarie - Cash Management 961913639	178,568	220,691
Rabo Direct Account 3519881-00	5,108	8,734
Rabo - Term Deposit Maturity 26/06/17	150,000	150,000
Dividend Reinvestment - Residual Account	3	3
Income Tax Refundable (Note 7)	1,738	-
	335,417	379,428

The accompanying notes form part of these financial statements

**A J HOW SUPERANNUATION FUND**  
**DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018**

	2018	2017
	\$	\$
	335,417	379,428
<b>Total Assets</b>	1,704,372	1,543,931
<b>Less:</b>		
<b>Liabilities</b>		
Income Tax Payable (Note 7)	-	2,803
PAYG Payable	6,519	2,944
	6,519	5,747
	6,519	5,747
<b>Net Assets Available to Pay Benefits</b>	1,697,853	1,538,184
<b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3, 4)</b>		
How, Chu Sing	852,638	772,510
How, Jenny Swee Peng	845,215	765,674
	1,697,853	1,538,184
	1,697,853	1,538,184

The accompanying notes form part of these financial statements

**A J HOW SUPERANNUATION FUND  
OPERATING STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2018**

	2018	2017
	\$	\$
<b>Income</b>		
Capital Gains/(Losses) - Taxable	3,269	-
Capital Gains/(Losses) - Non Taxable	1,635	-
Distributions Received	19,689	31,102
Dividends Received	10,395	6,505
Employer Contributions - Concessional	32,128	41,328
Increase in Market Value of Investments (Note 5)	15,506	12,306
Interest Received	7,756	13,286
Member/Personal Contributions - Non Concessional (Undeducted)	49	28,670
Rent Received	41,907	40,296
Increase in Market Value of Investments (Note 5)	46,343	(13,829)
	178,677	159,664
<b>Expenses</b>		
Accountancy Fees	1,600	1,600
Administration Costs	49	47
ATO Supervisory Levy	-	259
	1,649	1,906
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	177,028	157,758
<b>Income Tax (Note 7)</b>		
Land Tax	596	786
Income Tax Expense	16,764	19,232
	17,360	20,018
<b>Benefits Accrued as a Result of Operations</b>	159,668	137,740

The accompanying notes form part of these financial statements

**A J HOW SUPERANNUATION FUND  
DETAILED OPERATING STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2018**

	2018	2017
	\$	\$
<b>Income</b>		
Capital Gains/(Losses) - Taxable		
Alumina Limited	3,269	-
	3,269	-
Capital Gains/(Losses) - Non Taxable		
Alumina Limited	1,635	-
	1,635	-
Distributions Received		
MLC Wrap Investments Series 2	16,999	31,102
Magellan Global Equities Fund	103	-
Magellan Global Trust	2,588	-
	19,689	31,102
Dividends Received		
Alumina Limited	1,035	475
Argo Investments Limited	557	522
Australia & New Zealand Banking Group Limited	975	400
Australian Gas Light Company (The)	218	-
Bendigo Bank Limited	500	-
Bhp Billiton Limited	1,253	727
Crown Resorts Limited	603	1,136
Djerriwarrh Investments Limited	596	683
Healthscope Limited	201	105
Macquarie Atlas Roads Group/Atlas Arteria	156	-
Navitas Limited	175	-
Qbe Insurance Group Limited	163	352
Rio Tinto Limited	976	573
South32 Limited	81	20
Sydney Airport Limited	783	-
Telstra Corporation Limited	1,677	1,196
Woolworths Limited	448	316
	10,395	6,505
Employer Contributions - Concessional		
How, Chu Sing	16,064	20,664
How, Jenny Swee Peng	16,064	20,664
	32,128	41,328
Interest Received		

The accompanying notes form part of these financial statements

**A J HOW SUPERANNUATION FUND  
DETAILED OPERATING STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2018**

	2018	2017
	\$	\$
Macquarie - Cash Management 961913639	2,593	1,903
Rabo - Term Deposit Maturity 14/11/16	-	2,220
Rabo - Term Deposit Maturity 26/06/17	5,164	8,676
Rabo Direct Account 3519881-00	-	487
	<u>7,756</u>	<u>13,286</u>
Member/Personal Contributions - Non Concessional (Undeducted)		
How, Chu Sing	24	14,335
How, Jenny Swee Peng	24	14,335
	<u>49</u>	<u>28,670</u>
Rent Received		
95 Main Road, Lower Plenty VIC 3093	41,907	40,296
	<u>41,907</u>	<u>40,296</u>
Revaluations		
Real Estate Properties (Australian)		
95 Main Road, Lower Plenty VIC 3093	42,000	-
	<u>42,000</u>	<u>-</u>
Shares in Listed Companies (Australian)		
Alumina Limited	(967)	2,631
Argo Investments Limited	376	366
Australia & New Zealand Banking Group Limited	214	1,588
Australian Gas Light Company (The)	(11)	-
Bendigo Bank Limited	(80)	-
Bhp Billiton Limited	7,547	3,287
Crown Resorts Limited	976	1,316
Djerriwarrh Investments Limited	(615)	151
Healthscope Limited	-	10
Macquarie Atlas Roads Group/Atlas Arteria	1,449	-
Mortgage Choice Limited	(1,160)	-
Navitas Limited	(527)	-
Nextdc Limited	1,228	-
Origin Energy Limited	1,280	-
Phosphagenics Limited	(300)	900
Qbe Insurance Group Limited	(1,157)	737
Rio Tinto Limited	3,863	3,157
Santos Limited	4,413	(2,193)
South32 Limited	307	376

The accompanying notes form part of these financial statements

**A J HOW SUPERANNUATION FUND  
DETAILED OPERATING STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2018**

	2018	2017
	\$	\$
Sydney Airport Limited	848	2,020
Telstra Corporation Limited	(7,808)	(3,566)
Westpac Banking Corporation	415	-
Woolworths Limited	1,716	1,524
	<u>12,008</u>	<u>12,306</u>
Units in Listed Unit Trusts (Australian)		
MLC Wrap Investments Series 2	19,345	15,706
Magellan Global Equities Fund	1,429	-
Magellan Global Trust	2,068	-
	<u>22,843</u>	<u>15,706</u>
Other Investment		
Other Revaluation	(15,002)	(29,535)
	<u>(15,002)</u>	<u>(29,535)</u>
	<u>61,849</u>	<u>(1,523)</u>
	<u>178,678</u>	<u>159,662</u>
<b>Expenses</b>		
Accountancy Fees	1,600	1,600
Administration Costs	49	47
ATO Supervisory Levy	-	259
	<u>1,649</u>	<u>1,906</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	<u>177,029</u>	<u>157,756</u>
<b>Income Tax (Note 7)</b>		
Land Tax	596	786
Income Tax Expense	16,764	19,232
	<u>17,360</u>	<u>20,018</u>
<b>Benefits Accrued as a Result of Operations</b>	<u>159,669</u>	<u>137,738</u>

The accompanying notes form part of these financial statements

# **A J HOW SUPERANNUATION FUND**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30 JUNE 2018**

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#### **1. Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

##### **a. Measurement of Investments**

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

##### **b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

##### **c. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be

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**A J HOW SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

**f. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**2. Liability for Accrued Benefits**

Changes in the Liability for Accrued Benefits are as follows:

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**A J HOW SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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	2018	2017
	\$	\$
Liability for Accrued Benefits at beginning of period	1,538,184	1,400,446
Add:		
Benefits Accrued as a Result of Operations	159,670	137,739
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	1,697,854	1,538,184
Liability for Accrued Benefits at end of period	1,697,854	1,538,184

**3. Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2018	2017
	\$	\$
Vested Benefits	1,697,854	1,538,184

**4. Guaranteed Benefits**

No guarantees have been given in respect of any part of the liability for accrued benefits.

**5. Changes in Market Values**

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2018	2017
	\$	\$
Real Estate Properties (Australian)	42,000	-
Shares in Listed Companies (Australian)	12,008	12,306
Units in Listed Unit Trusts (Australian)	22,843	15,706
	76,851	28,012

**6. Funding Arrangements**

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

	2018	2017
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**A J HOW SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	\$	\$
Employer		
Members		

**7. Income Tax**

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2018	2017
	\$	\$
Benefits accrued as a result of operations before income tax	176,434	156,970
Prima facie income tax on accrued benefits	26,465	23,546
Add/(Less) Tax Effect of:		
Increase in Market Value of Investments	(2,326)	(1,846)
Member/Personal Contributions - Non Concessional (Undeducted)	(7)	(4,301)
Increase in Market Value of Investments	(6,952)	2,074
Distributed Capital Gains	(765)	(1,265)
Accounting (Profits)/Losses on Sale of Investments	(736)	-
Taxable Capital Gains	1,084	1,023
Other		
	(9,701)	(4,314)
Income Tax Expense	16,764	19,232

Income tax expense comprises:

Income Tax Payable/(Refundable)	(4,541)	2,803
Imputed Credits	4,465	3,139
Foreign Credits	303	191
Tax Instalments Paid	16,536	13,099
	16,764	19,232

**8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax**

	2018	2017
	\$	\$
Benefits accrued from operations after income tax	159,670	137,739
Add/(Less) non cash amounts included in benefits accrued from		

**A J HOW SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

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operations		
Capital Gains/(Losses) - Taxable	(3,269)	-
Capital Gains/(Losses) - Non Taxable	(1,635)	-
Distributions Received	(17,692)	(29,535)
Dividends Received	(2,631)	(1,353)
Increase in Market Value of Investments	(15,506)	(12,306)
Member/Personal Contributions - Non Concessional (Undeducted)	(49)	-
Administration Costs	49	-
Increase in Market Value of Investments	(46,343)	13,829
Income Tax Expense	16,764	19,232
Other non cash items	(17,730)	(16,074)
	(88,042)	(26,207)
Net cash provided by operating activities	71,629	111,531

**9. Reconciliation of Cash**

For the purpose of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related item in the Statement of Financial Position or Statement of Net Assets as follows:

	2018	2017
	\$	\$
Cash	333,676	379,424

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**A J HOW SUPERANNUATION FUND**  
**TRUSTEE: A J HOW NOMINEE PTY LTD**  
**ACN: 154 446 456**  
**TRUSTEES DECLARATION**

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The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:



Jenny How (Nov 30, 2020 10:16 GMT+11)

A J How Nominee Pty Ltd  
Director

DATED: 04/11/2020

**A J HOW SUPERANNUATION FUND**  
**COMPILATION REPORT TO THE MEMBER(S) OF A J HOW SUPERANNUATION FUND**

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We have compiled the accompanying special purpose financial statements of A J HOW SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2018, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

*The Responsibility of the Trustee(s)*

The Trustee (s) of the A J HOW SUPERANNUATION FUND is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Dated:     /     /

**A J HOW SUPERANNUATION FUND  
STATEMENT OF TAXABLE INCOME  
FOR THE YEAR ENDED 30 JUNE 2018**

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	2018
	\$
Benefits Accrued as a Result of Operations before Income Tax	176,434.00
<b>Less:</b>	
Increase in Market Value of Investments	(15,506.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(24.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(24.00)
Increase in Market Value of Investments	(46,343.00)
Accounting Capital Gains	(4,904.00)
Distributed Capital Gains	(5,098.00)
Other Non Taxable Items	(2.00)
	<hr/>
	(71,901.00)
	<hr/>
	104,533.00
<b>Add:</b>	
Taxable Capital Gains	7,225.00
	<hr/>
	7,225.00
	<hr/>
<b>Taxable Income</b>	<b>111,758.00</b>
	<hr/>
<b>Tax Payable on Taxable Income</b>	<b>16,763.70</b>
<b>Less:</b>	
Imputed Credits	4,465.35
Foreign Credits	303.15
Instalments Paid	16,536.00
	<hr/>
	21,304.50
	<hr/>
<b>Income Tax Payable/(Refund)</b>	<b>(4,540.80)</b>
<b>Add:</b>	
Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>(4,281.80)</b>
	<hr/>

**MEMORANDUM OF RESOLUTIONS OF THE DIRECTOR(S) OF  
A J HOW NOMINEE PTY LTD  
ACN: 154 446 456  
ATF A J HOW SUPERANNUATION FUND**

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ADOPT FINANCIAL  
STATEMENT ATO RESOLUTION

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 thereon be adopted.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2018.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2018.

AUDITORS

It was resolved that

Anthony William Boys

of

Po Box 3376  
Rundle Mall SA 5000

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –

  
Jenny How (Nov 30, 2020 10:16 GMT+11)

.....  
A J How Nominee Pty Ltd

04/11/2020

**A J HOW SUPERANNUATION FUND**  
**SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS**  
**FOR THE REPORTING PERIOD ENDED 30 JUNE 2018**

Details	No of Units
<b>Purchases of Fund Assets</b>	
<u>Shares in Listed Companies (Australian)</u>	
Qbe Insurance Group Limited	14
Australia & New Zealand Banking Group Limited	421
Rio Tinto Limited	10
Telstra Corporation Limited	2,000
Woolworths Limited	12
Argo Investments Limited	50
Djerriwarh Investments Limited	124
Sydney Airport Limited	1,300
Navitas Limited	1,300
Australian Gas Light Company (The)	300
Origin Energy Limited	1,000
Bendigo Bank Limited	1,000
Nextdc Limited	1,200
Westpac Banking Corporation	700
Mortgage Choice Limited	3,000
Macquarie Atlas Roads Group/Atlas Arteria	1,300
<u>Units in Listed Unit Trusts (Australian)</u>	
Magellan Global Equities Fund	37
Magellan Global Trust	21,660
<b>Sales of Fund Assets</b>	
<u>Shares in Listed Companies (Australian)</u>	
Alumina Limited	4,210



**Member's Statement**  
**A J HOW SUPERANNUATION FUND**

**MR CHU SING HOW**  
**20 LOUIS BUVELOT WYND**  
**DIAMOND CREEK VIC 3089**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	27 June 1960	<b>Total Benefits</b>	<b>\$852,639</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	24 November 2011	- Preserved	\$852,639
Service Period Start Date	27 June 1996	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$483,964
Current Salary		- Taxable Component	\$368,675
Vested Amount	\$852,639		
Insured Death Benefit			
Total Death Benefit	\$852,639		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2017	772,510			772,510
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	16,064			16,064
Non-Concessional Contributions	25			25
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	72,449			72,449
Transfers in and transfers from reserves				
	88,537			88,537
	861,048			861,048
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	2,410			2,410
Income Tax	5,999			5,999
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	8,409			8,409
<b>Member's Account Balance at 30/06/2018</b>	<b>852,639</b>			<b>852,639</b>

Reference: AJHO0003 / 501

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

  
Jenny How (Nov 30, 2020 10:16 GMT+11)

A J How Nominee Pty Ltd  
Director

Statement Date: 4 November 2020

**Member's Statement**  
**A J HOW SUPERANNUATION FUND**

**MRS JENNY SWEE PENG HOW**  
**20 LOUIS BUVELOT WYND**  
**DIAMOND CREEK VIC 3089**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	1 November 1964	<b>Total Benefits</b>	<b>\$845,215</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	24 November 2011	- Preserved	\$845,215
Service Period Start Date	27 June 1996	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$485,748
Current Salary		- Taxable Component	\$359,467
Vested Amount	\$845,215		
Insured Death Benefit			
Total Death Benefit	\$845,215		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2017	765,674			765,674
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	16,064			16,064
Non-Concessional Contributions	25			25
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	71,808			71,808
Transfers in and transfers from reserves				
	<u>87,897</u>			<u>87,897</u>
	853,570			853,570
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	2,410			2,410
Income Tax	5,946			5,946
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>8,356</u>			<u>8,356</u>
<b>Member's Account Balance at 30/06/2018</b>	<b>845,214</b>			<b>845,214</b>

Reference: AJHO0003 / 502

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

  
Jenny How (Nov 30, 2020 10:16 GMT+11)

A J How Nominee Pty Ltd  
Director

Statement Date: 4 November 2020



**A J HOW SUPERANNUATION FUND**  
**Member Contribution Caps Report**  
**CHU SING HOW at 30/06/2018**

	2018	2017	2016	2015	2014
Age	58	57	56	55	54
<b>Concessional Cap</b>	<b>25,000.00</b>	<b>35,000.00</b>	<b>35,000.00</b>	<b>35,000.00</b>	<b>25,000.00</b>
YTD Concessional Contributions	16,064.00	20,663.75	18,896.50	18,868.00	16,026.75
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	8,936.00	14,336.25	16,103.50	16,132.00	8,973.25

	2018	2017	2016	2015	2014
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	772,510.39	N/A	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	N/A	N/A	N/A	N/A
<b>Non-Concessional Cap</b>	<b>100,000.00</b>	<b>180,000.00</b>	<b>180,000.00</b>	<b>180,000.00</b>	<b>150,000.00</b>
YTD Non-Concessional Contributions including Excess Concessional Contributions	24.50	14,335.00	17,500.00	15,652.75	9,388.50
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	99,975.50	165,665.00	162,500.00	164,347.25	140,611.50
<b>NCC Bring Forward Cap</b>				<b>450,000.00</b>	<b>450,000.00</b>
Total Bring Forward Non-Concessional Contributions				425,427.35	409,774.60
Excess Non-Concessional Contributions				0.00	0.00
Amount of Non-Concessional Cap remaining				24,572.65	40,225.40

**A J HOW SUPERANNUATION FUND**  
**Member Contribution Caps Report**  
**JENNY SWEE PENG HOW at 30/06/2018**

	2018	2017	2016	2015	2014
Age	53	52	51	50	49
<b>Concessional Cap</b>	<b>25,000.00</b>	<b>35,000.00</b>	<b>35,000.00</b>	<b>35,000.00</b>	<b>25,000.00</b>
YTD Concessional Contributions	16,064.00	20,663.75	18,431.00	18,412.00	15,684.50
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	8,936.00	14,336.25	16,569.00	16,588.00	9,315.50



	2018	2017	2016	2015	2014
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	765,673.88	N/A	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	N/A	N/A	N/A	N/A
<b>Non-Concessional Cap</b>	<b>100,000.00</b>	<b>180,000.00</b>	<b>180,000.00</b>	<b>180,000.00</b>	<b>150,000.00</b>
YTD Non-Concessional Contributions including Excess Concessional Contributions	24.50	14,335.00	17,500.00	15,652.75	9,388.50
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	99,975.50	165,665.00	162,500.00	164,347.25	140,611.50
<b>NCC Bring Forward Cap</b>				<b>450,000.00</b>	<b>450,000.00</b>
Total Bring Forward Non-Concessional Contributions				425,041.25	409,388.50
Excess Non-Concessional Contributions				0.00	0.00
Amount of Non-Concessional Cap remaining				24,958.75	40,611.50

**A J HOW SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2018**

Investment	Units	Cost		Market		Income	Yield	
		Per unit	Total	Per unit	Total		Cost	Market
<b>Cash/Bank Accounts</b>								
Macquarie - Cash Management 961913639			178,568		178,568	2,593	1.45%	1.45%
Rabo - Term Deposit Maturity 26/06/17			150,000		150,000	5,164	3.44%	3.44%
Rabo Direct Account 3519881-00			5,108		5,108			
			333,676		333,676	7,757		
<b>Shares in Listed Companies (Australian)</b>								
Alumina Limited						1,035		
Argo Investments Limited	1,274	7.98	10,164	7.97	10,154	557	5.48%	5.49%
Australia & New Zealand Banking Group Limited	780	29.04	22,652	28.24	22,027	975	4.30%	4.43%
Australian Gas Light Company (The)	300	22.52	6,755	22.48	6,744	218	3.23%	3.23%
Bendigo Bank Limited	1,000	10.92	10,920	10.84	10,840	500	4.58%	4.61%
Bhp Billiton Limited	710	26.97	19,146	33.91	24,076	1,253	6.54%	5.20%
Crown Resorts Limited	800	10.64	8,508	13.50	10,800	603	7.09%	5.58%
Djerriwarrh Investments Limited	2,180	3.59	7,832	3.38	7,368	596	7.61%	8.09%
Healthscope Limited	3,000	2.21	6,620	2.21	6,630	201	3.04%	3.03%
Macquarie Atlas Roads Group/Atlas Arteria	1,300	5.32	6,910	6.43	8,359	156	2.26%	1.87%
Mortgage Choice Limited	3,000	1.80	5,405	1.42	4,245			
Navitas Limited	1,300	4.85	6,299	4.44	5,772	175	2.78%	3.03%
Nextdc Limited	1,200	6.54	7,844	7.56	9,072			
Origin Energy Limited	1,000	8.75	8,750	10.03	10,030			
Phosphagenics Limited	100,000	0.09	8,520	0.02	1,600			
Qbe Insurance Group Limited	569	10.92	6,216	9.74	5,542	163	2.62%	2.94%
Rio Tinto Limited	194	59.42	11,528	83.44	16,187	976	8.47%	6.03%
Santos Limited	1,362	6.71	9,145	6.27	8,540			
South32 Limited	330	2.10	692	3.61	1,191	81	11.71%	6.80%
Sydney Airport Limited	3,300	6.29	20,760	7.16	23,628	783	3.77%	3.31%
Telstra Corporation Limited	5,600	4.56	25,508	2.62	14,672	1,677	6.57%	11.43%
Westpac Banking Corporation	700	28.71	20,095	29.30	20,510			
Woolworths Limited	346	30.83	10,666	30.52	10,560	448	4.20%	4.24%
			240,935		238,547	10,397		

**A J HOW SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2018**

Investment	Units	Cost		Market		Income	Yield	
		Per unit	Total	Per unit	Total		Cost	Market
<b>Units in Listed Unit Trusts (Australian)</b>								
MLC Wrap Investments Series 2	1	180,000.00	180,000	319,193.00	319,193	16,999	9.44%	5.33%
Magellan Global Equities Fund	2,089	2.50	5,213	3.14	6,559			
Magellan Global Trust	21,660	1.50	32,588	1.60	34,656	2,588	7.94%	7.47%
			217,801		360,408	19,587		
			792,412		932,631	37,741		

# SMSF Tax Return

# 2018

1 Jul 2017—30 Jun 2018

TFN Recorded

**PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)**

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic Funds Transfer – Direct Debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	A J How Superannuation Fund	2018


I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
 Jenny How (Nov 30, 2020 10:16 GMT+11)	Nov 30, 2020

**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.


This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important**

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

<b>Agent Ref No.</b>	<b>Account Name</b>
25578668	AJ HOW SUPERANNUATION FUND

I authorise the refund to be deposited directly to the account specified.


<b>Signature</b>  _____ Jenny how (Nov 30, 2020 10:16 GMT+11)	<b>Date</b>  Nov 30, 2020
---	---------------------------------

**PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**

<b>Client Ref</b>	<b>Agent Ref No.</b>	<b>Contact Name</b>	<b>Contact No.</b>
AJHO0003	25578668	Trident Financial Group Pty Ltd	0398994036

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

<b>Agent's Signature</b>  _____ Chin He (Nov 24, 2020 15:42 GMT+11)	<b>Date</b>
---	-------------

## Section A: Fund information

Period start				01/07/2017
Period end				30/06/2018
<b>1</b> TAX FILE NUMBER				TFN Recorded
<b>2</b> NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)				A J How Superannuation Fund
<b>3</b> AUSTRALIAN BUSINESS NUMBER				39 880 718 195
<b>4</b> CURRENT POSTAL ADDRESS				
<b>Address</b>	<b>Town/City</b>	<b>State</b>	<b>Postcode</b>	
20 Louis Buvelot Wynd	Diamond Creek	VIC	3089	
<b>5</b> ANNUAL RETURN STATUS				
Is this the first required return for a newly registered SMSF?				No
<b>6</b> SMSF AUDITOR				
Title				Mr
First name				ANTHONY
Other name				WILLIAM
Family name				BOYS
SMSF auditor number				100014140
Contact number				04-10712708
<b>Auditor Address</b>	<b>Town/City</b>	<b>State</b>	<b>Postcode</b>	
PO BOX 3376	RUNDLE MALL	SA	5000	
Was part B of the audit report qualified?				<b>B</b> No
<b>7</b> ELECTRONIC FUNDS TRANSFER (EFT)				
<b>A. Financial institution details for super payments and tax refunds</b>				
Type				Client Account
BSB number				182512
Account number				961913639
Account name				A J HOW SUPERANNUATION FUND
<b>B. Financial institution details for tax refunds only</b>				
Type				Client Account
BSB number				182512
Account number				961913639
Account name				A J HOW SUPERANNUATION FUND
<b>8</b> STATUS OF SMSF				
Australian superannuation fund?				<b>A</b> Yes
Fund benefit structure				<b>B</b> A
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?				<b>C</b> No

## Section B: Income

### 11 INCOME

#### Prior year losses brought forward

Did you have a CGT event during the year?	<b>G</b>	Yes
Have you applied an exemption or rollover?	<b>M</b>	No
Net capital gain	<b>A</b>	\$7,225.00

#### Losses carried forward

Gross rent and other leasing and hiring	<b>B</b>	\$41,907.00
Gross interest income	<b>C</b>	\$7,756.00
Gross foreign income	<b>D1</b>	\$2,206.00
Net foreign income	<b>D</b>	\$2,206.00
Unfranked dividends	<b>J</b>	\$1,003.00
Franked dividend income amount	<b>K</b>	\$6,465.00
Franking credit	<b>L</b>	\$2,771.00
Gross distribution from trusts income	<b>M</b>	\$12,542.00 P
Assessable contributions	<b>R</b>	(R1 + R2 + R3 less R6) \$32,128.00
Assessable employer contributions	<b>R1</b>	\$32,128.00
No-TFN-quoted contributions	<b>R3</b>	\$0.00
<b>Gross income</b>	<b>W</b>	<b>\$114,003.00</b>
<b>Total assessable income</b>	<b>V</b>	<b>\$114,003.00</b>

## Section C: Deductions and non-deductible expenses

### 12 DEDUCTIONS

		Deductions		Non-Deductible Expenses
Management and administration expenses	<b>J1</b>	\$1,649.00	<b>J2</b>	
Other amounts	<b>L1</b>	\$596.00	<b>L2</b>	\$15,902.00
		O - Other expenses not listed elsewhere		O - Other expenses not listed elsewhere
<b>Totals</b>	<b>N</b>	<b>\$2,245.00</b>	<b>Y</b>	<b>\$15,902.00</b>
<b>Total SMSF expenses</b>		(N + Y)	<b>Z</b>	<b>\$18,147.00</b>
<b>Taxable income or loss</b>		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	<b>O</b>	<b>\$111,758.00</b>

## Section D: Income tax calculation statement

### 13 CALCULATION STATEMENT

Taxable income	<b>A</b>	\$111,758.00
Tax on taxable income	<b>T1</b>	\$16,763.70
Tax on no-TFN-quoted contributions	<b>J</b>	\$0.00
Gross tax	<b>B</b>	\$16,763.70

<b>Non-refundable non-carry forward tax offsets</b>	(C1 + C2)	<b>C</b>	\$303.15
Foreign income tax offset		<b>C1</b>	\$303.15
<b>Subtotal</b>	<b>(B less C - cannot be less than zero)</b>	<b>T2</b>	<b>\$16,460.55</b>
<b>Subtotal</b>	<b>(T2 less D - cannot be less than zero)</b>	<b>T3</b>	<b>\$16,460.55</b>
<b>REFUNDABLE TAX OFFSETS</b>	(E1 + E2 + E3 + E4)	<b>E</b>	\$4,465.35
Complying fund's franking credits tax offset		<b>E1</b>	\$4,465.35
Tax Payable		<b>T5</b>	\$11,995.20
Tax offset refunds (Remainder of refundable tax offsets)		<b>I</b>	\$0.00
PAYG instalments raised		<b>K</b>	\$16,536.00
Supervisory levy		<b>L</b>	\$259.00
Supervisory levy adjustment for wound up funds		<b>M</b>	\$0.00
Supervisory levy adjustment for new funds		<b>N</b>	\$0.00
<b>Amount refundable</b>		<b>S</b>	<b>\$4,281.80</b>

## Section H: Assets and liabilities

<b>15 ASSETS</b>			
<b>15a Australian managed investments</b>			
Listed trusts		<b>A</b>	\$353,849.00
<b>15b Australian direct investments</b>			
Cash and term deposits		<b>E</b>	\$333,676.00
Listed shares		<b>H</b>	\$245,107.00
Non-residential real property		<b>K</b>	\$770,000.00
Other assets		<b>O</b>	\$3.00
<b>15c Overseas direct investments</b>			
Total Australian and overseas assets		<b>U</b>	\$1,702,635.00
<b>16 LIABILITIES</b>			
Total member closing account balances		<b>W</b>	\$1,697,854.00
Other liabilities		<b>Y</b>	\$4,781.00
<b>Total liabilities</b>		<b>Z</b>	<b>\$1,702,635.00</b>

## Section K : Declarations

### PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Ms
First name	JENNY
Family name	HOW
Contact number	03 98994036



**TAX AGENT'S CONTACT DETAILS**

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Practice name	Trident Financial Group
First name	Trident
Other name	Financial Group Pty
Family name	Ltd
Contact number	03 98994036

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**Member 1 — HOW, CHU SING (TFN Recorded)**

Account status	Open
Tax File Number	TFN Recorded
<b>INDIVIDUAL NAME</b>	
Title	Mr
Given name	CHU SING
Other given names	
Family name	HOW
Suffix	
Date of birth	27 Jun 1960
Date of death	
<b>CONTRIBUTIONS</b>	
Opening account balance	\$772,511.00
Employer contributions	<b>A</b> \$16,064.00
Principal Employer ABN	<b>A1</b>
Personal contributions	<b>B</b> \$24.00
CGT small business retirement exemption	<b>C</b>
CGT small business 15 year exemption	<b>D</b>
Personal injury election	<b>E</b>
Spouse and child contributions	<b>F</b>
Other third party contributions	<b>G</b>
Assessable foreign superannuation fund amount	<b>I</b>
Non-assessable foreign superannuation fund amount	<b>J</b>
Transfer from reserve: assessable amount	<b>K</b>
Transfer from reserve: non-assessable amount	<b>L</b>
Contributions from non-complying funds and previously non-complying funds	<b>T</b>
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>
<b>Total Contributions</b>	<b>N</b> <b>\$16,088.00</b>

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	\$64,040.00
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$852,639.00
Retirement phase account balance - Non CDBIS	<b>S2</b>	
Retirement phase account balance - CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	\$0.00
Retirement phase value	<b>X2</b>	\$0.00
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	
<b>Closing account balance</b>	<b>S</b>	<b>\$852,639.00</b>

**Member 2 — HOW, JENNY SWEE PENG (TFN Recorded)**

Account status	Open
Tax File Number	TFN Recorded
<b>INDIVIDUAL NAME</b>	
Title	Mrs
Given name	JENNY
Other given names	SWEE PENG
Family name	HOW
Suffix	
Date of birth	1 Nov 1964
Date of death	
<b>CONTRIBUTIONS</b>	
Opening account balance	\$765,674.00
Employer contributions	<b>A</b> \$16,064.00
Principal Employer ABN	<b>A1</b>
Personal contributions	<b>B</b> \$24.00
CGT small business retirement exemption	<b>C</b>
CGT small business 15 year exemption	<b>D</b>
Personal injury election	<b>E</b>
Spouse and child contributions	<b>F</b>
Other third party contributions	<b>G</b>
Assessable foreign superannuation fund amount	<b>I</b>
Non-assessable foreign superannuation fund amount	<b>J</b>
Transfer from reserve: assessable amount	<b>K</b>
Transfer from reserve: non-assessable amount	<b>L</b>
Contributions from non-complying funds and previously non-complying funds	<b>T</b>
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>
<b>Total Contributions</b>	<b>N</b> <b>\$16,088.00</b>

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	\$63,453.00
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$845,215.00
Retirement phase account balance - Non CDBIS	<b>S2</b>	
Retirement phase account balance - CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	
Retirement phase value	<b>X2</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	
<b>Closing account balance</b>	<b>S</b>	<b>\$845,215.00</b>

# Capital Gains Tax Schedule

1 CURRENT YEAR CAPITAL GAINS AND CAPITAL LOSSES	Capital gains	Capital losses
Shares in companies listed on an Australian securities exchange	A \$4,904.00	K
Other shares	B	L
Units in unit trusts listed on an Australian securities exchange	C	M
Other units	D	N
Real estate situated in Australia	E	O
Other real estate	F	P
Amount of capital gains from a trust (including a managed fund)	G \$5,098.00	
Collectables	H	Q
Other CGT assets and any other CGT events	I	R
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S	
<b>Total current year</b>	<b>J \$10,002.00</b>	<b>A</b>
<b>2 CAPITAL LOSSES</b>		
Total current year capital losses applied		B
Total prior year net capital losses applied		C
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)		D
Total capital losses applied		E
<b>3 UNAPPLIED NET CAPITAL LOSSES CARRIED FORWARD</b>		
Net capital losses from collectables carried forward to later income years		A
Other net capital losses carried forward to later income years		B
<b>4 CGT DISCOUNT</b>		
Total CGT discount applied		A \$2,777.00
<b>5 CGT CONCESSIONS FOR SMALL BUSINESS</b>		
Small business active asset reduction		A
Small business retirement exemption		B
Small business rollover		C
Total small business concessions applied		D \$0.00
<b>6 NET CAPITAL GAIN</b>		
		A \$7,225.00
1J less 2E less 4A less 5D (cannot be less than zero). Amount will appear at label A, Net capital gain on your tax return		
<b>7 EARNOUT ARRANGEMENTS</b>		
Income year earnout right created		F
Amended net capital gain or capital losses carried forward		G

**8 OTHER CGT INFORMATION REQUIRED (IF APPLICABLE)**

Small business 15 year exemption – exempt capital gains	<b>A</b>
Capital gains disregarded by a foreign resident	<b>B</b>
Capital gains disregarded as a result of a scrip for scrip rollover	<b>C</b>
Capital gains disregarded as a result of an inter-company asset rollover	<b>D</b>
Capital gains disregarded by a demerging entity	<b>E</b>

# Worksheets

**11** INCOME**M** Gross distribution from trusts income

Description	Amount
Automatic	\$12,542.00
<b>Total</b>	<b>\$12,542.00</b>



# New SMSF\_AUDIT REP LETTER FROM TRUSTEE

Final Audit Report

2020-11-29

Created:	2020-11-24
By:	Trident Financial Group (documents@tridentfinancial.com.au)
Status:	Signed
Transaction ID:	CBJCHBCAABAAHruP6xQUzeJMpwp21vbn47ZbFwVvGmO


## "New SMSF\_AUDIT REP LETTER FROM TRUSTEE" History

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 Agreement completed.

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