

B & W MA Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	456,238.00
Less	
Non Taxable Transfer In	158,177.00
Accounting Trust Distributions	21,523.00
Non Taxable Contributions	<u>220,000.00</u>
	399,700.00
Add	
Decrease in MV of investments	22,576.00
Franking Credits	13,964.00
Foreign Credits	8.00
Taxable Trust Distributions	15,624.00
Distributed Foreign income	<u>335.00</u>
	52,507.00
SMSF Annual Return Rounding	<u>(3.00)</u>
Taxable Income or Loss	<u>109,042.00</u>
Income Tax on Taxable Income or Loss	<u>16,356.30</u>
Less	
Franking Credits	13,964.47
Foreign Credits	7.51
CURRENT TAX OR REFUND	<u>2,384.32</u>
Supervisory Levy	<u>259.00</u>
Income Tax Instalments Paid	<u>(8,124.00)</u>
AMOUNT DUE OR REFUNDABLE	<u>(5,480.68)</u>

Less 2022 Supervisory fee: 259
(5,739.68)

Add 2021 Tax Refund: (1,590.37)

Net Tax Refund Owing @ 30.6.22: (7,330.05)

* Distribution tax components review process has not been completed for the financial year.