

David Stewart-Hunter Pension Fund

Trustees Declaration

C&AR Pty Limited ACN: 063382507

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
David Maxwell Stewart-Hunter
C&AR Pty Limited
Director

01 December 2021

Minutes of a meeting of the Director(s)

held on 01 December 2021 at

PRESENT:	David Maxwell Stewart-Hunter
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Super Audits PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>

Minutes of a meeting of the Director(s)

held on 01 December 2021 at

TAX AGENTS:

It was resolved that

Catriona Jane Rogers

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

David Maxwell Stewart-Hunter

Chairperson

David Stewart-Hunter Pension Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the David Stewart-Hunter Pension Fund which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of David Stewart-Hunter Pension Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 01/12/2021

David Stewart-Hunter Pension Fund
Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Fixed Interest Securities (Australian)	2	50,000.00	0.00
Fixed Interest Securities (Australian) - Unitised	3	0.00	50,000.00
Managed Investments (Australian)	4	7,393.91	9,126.86
Shares in Listed Companies (Australian)	5	263,037.30	183,269.93
Units in Listed Unit Trusts (Australian)	6	64,294.49	28,250.25
Total Investments		<u>384,725.70</u>	<u>270,647.04</u>
Other Assets			
Distributions Receivable		1,127.31	698.15
Macquarie Bank CMT		4,180.59	2,212.06
Asgard Ecash A/C		1,162.48	1,163.50
RABO 0077386-00		36,155.70	97,179.15
Income Tax Refundable		3,881.83	3,638.68
Total Other Assets		<u>46,507.91</u>	<u>104,891.54</u>
Total Assets		<u>431,233.61</u>	<u>375,538.58</u>
Net assets available to pay benefits		<u>431,233.61</u>	<u>375,538.58</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	8, 9		
Stewart-Hunter, David Maxwell - Pension (Non-concessional)		431,233.61	375,538.98
		0.00	
Total Liability for accrued benefits allocated to members' accounts		<u>431,233.61</u>	<u>375,538.98</u>

David Stewart-Hunter Pension Fund**Operating Statement**

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Income			
Investment Income			
Trust Distributions	12	4,333.69	1,726.38
Dividends Received	11	8,754.20	12,608.91
Interest Received		1,142.72	1,538.05
Investment Gains			
Changes in Market Values	13	73,086.59	(56,899.88)
Transfers In		0.40	0.00
Total Income		<u>87,317.60</u>	<u>(41,026.54)</u>
Expenses			
Accountancy Fees		2,915.00	2,860.00
Administration Costs		0.00	366.00
ATO Supervisory Levy		259.00	0.00
Auditor's Remuneration		275.00	528.00
ASIC Fees		55.00	0.00
General Expenses		0.00	392.75
Fines		0.00	329.00
		<u>3,504.00</u>	<u>4,475.75</u>
Member Payments			
Pensions Paid		32,000.00	39,500.00
Total Expenses		<u>35,504.00</u>	<u>43,975.75</u>
Benefits accrued as a result of operations before income tax			
		<u>51,813.60</u>	<u>(85,002.29)</u>
Income Tax Expense	14	(3,881.43)	0.00
Benefits accrued as a result of operations		<u>55,695.03</u>	<u>(85,002.29)</u>

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian)

	2021 \$	2020 \$
La Trobe Aust Cred Fd 12 Mth	50,000.00	0.00
	50,000.00	0.00

Note 3: Fixed Interest Securities (Australian) - Unitised

	2021 \$	2020 \$
Rabo Term Deposit#AA20106CX6C3	0.00	50,000.00

David Stewart-Hunter Pension Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	0.00	50,000.00
Note 4: Managed Investments (Australian)		
	2021	2020
	\$	\$
Asgard Infinity Ewrap	7,393.91	9,126.86
	7,393.91	9,126.86
Note 5: Shares in Listed Companies (Australian)		
	2021	2020
	\$	\$
Australia and New Zealand Banking Group Limited	56,300.00	37,280.00
Bank of Queensland Limited	59,196.78	30,850.00
G8 Education Limited	7,309.37	6,436.60
Medibank Private Limited	14,141.00	13,380.25
Rio Tinto Limited	17,096.40	13,224.60
Thorn Group Limited	1,100.00	420.00
Telstra Corporation Limited	3,760.00	3,130.00
Wam Leaders Limited	45,375.42	21,100.00
Woolworths Group Limited	58,758.33	57,448.48
	263,037.30	183,269.93
Note 6: Units in Listed Unit Trusts (Australian)		
	2021	2020
	\$	\$
Centuria Industrial Reit	24,373.44	0.00
Goodman Group	11,961.05	8,390.25
Stockland - Units/Ordinary Fully Paid Stapled Securities	27,960.00	19,860.00
	64,294.49	28,250.25
Note 7: Banks and Term Deposits		
	2021	2020
	\$	\$
Banks		
Asgard Ecash A/C	1,162.48	1,163.50
Macquarie Bank CMT	4,180.59	2,212.06
RABO 0077386-00	36,155.70	97,179.15

Notes to the Financial Statements

For the year ended 30 June 2021

41,498.77

100,554.71

Note 8: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	375,538.58	460,541.08
Benefits accrued as a result of operations	55,695.43	(85,002.29)
Current year member movements	(0.40)	(0.21)
Liability for accrued benefits at end of year	431,233.61	375,538.58

Note 9: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	431,233.61	375,538.58

Note 10: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 11: Dividends

	2021 \$	2020 \$
Australia and New Zealand Banking Group Limited	1,200.00	4,365.71
Bank of Queensland Limited	1,704.66	2,214.29
G8 Education Limited	300.00	339.29
Medibank Private Limited	541.48	997.30
Rio Tinto Limited	990.33	1,267.70
Telstra Corporation Limited	160.00	228.58
Thorn Group Limited	375.00	0.00
Wam Leaders Limited	1,926.32	928.57
Woolworths Group Limited	1,556.41	2,267.47
	8,754.20	12,608.91

Notes to the Financial Statements

For the year ended 30 June 2021

Note 12: Trust Distributions

	2021 \$	2020 \$
Centuria Industrial Reit	705.38	0.00
Stockland - Units/Ordinary Fully Paid Stapled Securities	1,476.00	1,446.00
Asgard Infinity Ewrap	1,994.11	9.08
Goodman Group	158.20	147.11
Macquarie Bank CMT	0.00	124.19
	4,333.69	1,726.38

Note 13: Changes in Market Values**Unrealised Movements in Market Value**

	2021 \$	2020 \$
Managed Investments (Australian)		
Asgard Ecash Account	0.00	(1,154.42)
Asgard Infinity Ewrap	(1,732.95)	(3,184.34)
	(1,732.95)	(4,338.76)
Shares in Listed Companies (Australian)		
Australia and New Zealand Banking Group Limited	19,020.00	(19,140.00)
Bank of Queensland Limited	17,336.48	(16,800.00)
G8 Education Limited	872.77	(10,531.80)
Medibank Private Limited	760.75	(2,237.50)
Rio Tinto Limited	3,871.80	(783.00)
Telstra Corporation Limited	630.00	(720.00)
Thorn Group Limited	680.00	(1,105.00)
Wam Leaders Limited	14,275.42	(3,377.59)
Woolworths Group Limited	1,309.85	6,241.05
	58,757.07	(48,453.84)
Units in Listed Unit Trusts (Australian)		
Centuria Industrial Reit	4,391.67	0.00
Goodman Group	3,570.80	(101.70)
Stockland - Units/Ordinary Fully Paid Stapled Securities	8,100.00	(5,160.00)
	16,062.47	(5,261.70)

Notes to the Financial Statements

For the year ended 30 June 2021

Total Unrealised Movement	73,086.59	(58,054.30)
Realised Movements in Market Value		
	2021	2020
	\$	\$
Total Realised Movement	0.00	0.00
Changes in Market Values	73,086.59	(58,054.30)

Note 14: Income Tax Expense

The components of tax expense comprise	2021	2020
	\$	\$
Current Tax	(3,881.83)	0.00
Prior Year Over/Under Provision for Income Tax	0.40	0.00
Income Tax Expense	(3,881.43)	0.00

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	7,772.04	(12,750.30)
Less:		
Tax effect of:		
Non Taxable Transfer In	0.06	0.00
Increase in MV of Investments	10,962.99	0.00
Exempt Pension Income	2,255.85	2,304.45
Accounting Trust Distributions	650.05	136.20
Tax Adjustment – Investment Expenses (I1)	0.00	0.00
Other Non-Taxable Income	0.00	(59.40)
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	8,535.00
SMSF Non-Deductible Expenses	525.60	671.40
Pension Payments	4,800.00	5,925.00
Franking Credits	562.77	0.00
Taxable Trust Distributions	204.91	0.00

David Stewart-Hunter Pension Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Distributed Foreign Income	3.97	0.00
Rounding	(0.34)	0.15
Less credits:		
Franking Credits	3,751.83	0.00
TFN Credits	130.00	0.00
Current Tax or Refund	<u>(3,881.83)</u>	<u>0.00</u>

David Stewart-Hunter Pension Fund

Members Statement

David Maxwell Stewart-Hunter
 6 Fisher Street
 Balgowlah Heights, New South Wales, 2093, Australia

Your Details

Date of Birth : 13/11/1946
 Age: 74
 Tax File Number: 165966482
 Date Joined Fund: 02/01/1990
 Service Period Start Date: 02/01/1990
 Date Left Fund:
 Member Code: STEDAV00001P
 Account Start Date 01/07/2009
 Account Phase: Retirement Phase
 Account Description: Pension

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit 0.00
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits

Preservation Components

Preserved 0.01
 Unrestricted Non Preserved (0.01)
 Restricted Non Preserved

Tax Components

Tax Free (1.05%) 147,552.11
 Taxable (147,552.11)

Your Detailed Account Summary

This Year

Opening balance at 01/07/2020

Increases to Member account during the period

Employer Contributions
 Personal Contributions (Concessional)
 Personal Contributions (Non Concessional)
 Government Co-Contributions
 Other Contributions
 Proceeds of Insurance Policies
 Transfers In
 Net Earnings
 Internal Transfer In

Decreases to Member account during the period

Pensions Paid
 Contributions Tax
 Income Tax
 No TFN Excess Contributions Tax
 Excess Contributions Tax
 Refund Excess Contributions
 Division 293 Tax
 Insurance Policy Premiums Paid
 Management Fees
 Member Expenses
 Benefits Paid/Transfers Out
 Superannuation Surcharge Tax
 Internal Transfer Out

Closing balance at 30/06/2021 0.00

2.0 -
 1.9 -
 1.8 -
 1.7 -
 1.6 -
 1.5 -
 1.4 -
 1.3 -
 1.2 -
 1.1 -
 1.0 -
 2021

David Stewart-Hunter Pension Fund

Members Statement

David Maxwell Stewart-Hunter
 6 Fisher Street
 Balgowlah Heights, New South Wales, 2093, Australia

Your Details

Date of Birth :	13/11/1946	Nominated Beneficiaries	N/A
Age:	74	Vested Benefits	431,233.61
Tax File Number:	165966482	Total Death Benefit	431,233.61
Date Joined Fund:	02/01/1990	Current Salary	0.00
Service Period Start Date:	01/07/2009	Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	STEDAV00003P		
Account Start Date	13/11/2011		
Account Phase:	Retirement Phase		
Account Description:	Non-concessional		

Your Balance

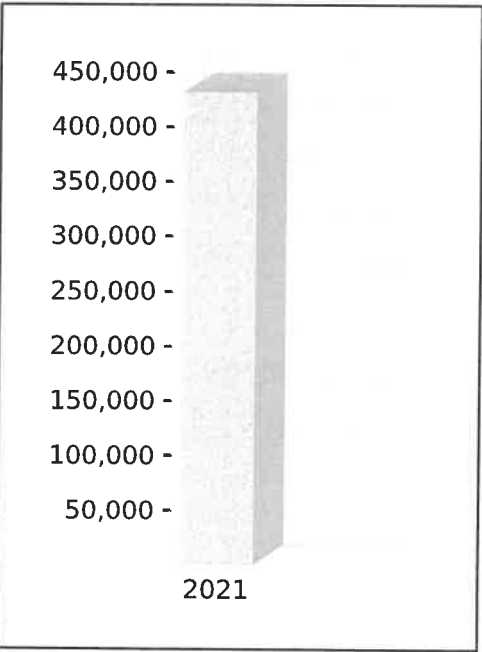
Total Benefits 431,233.61

Preservation Components

Preserved
 Unrestricted Non Preserved 431,233.61
 Restricted Non Preserved

Tax Components

Tax Free (99.94%) 449,708.74
 Taxable (18,475.13)



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	375,538.98
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	87,695.03
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	32,000.00
Contributions Tax	
Income Tax	0.40
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	431,233.61

David Stewart-Hunter Pension Fund
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	51,813.60
Less	
Non Taxable Transfer In	0.40
Increase in MV of investments	73,086.59
Exempt current pension income	15,039.00
Accounting Trust Distributions	4,333.69
	<u>92,459.68</u>
Add	
SMSF non deductible expenses	3,504.00
Pension Payments	32,000.00
Franking Credits	3,751.83
Taxable Trust Distributions	1,366.06
Distributed Foreign income	26.44
	<u>40,648.33</u>
SMSF Annual Return Rounding	(2.25)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	3,751.83
	<u>(3,751.83)</u>
TAX PAYABLE	<u>(3,751.83)</u>
Less	
TFN Credits	130.00
	<u>(3,881.83)</u>
CURRENT TAX OR REFUND	<u>(3,881.83)</u>
Supervisory Levy	259.00
	<u>(3,622.83)</u>
AMOUNT DUE OR REFUNDABLE	<u>(3,622.83)</u>

* Distribution tax components review process has not been completed for the financial year.