

**DAVID STEWART-HUNTER PENSION FUND**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020**

	2020	2019
	\$	\$
<b>Investments</b>		
Fixed Interest Securities (Australian)	50,000	-
Managed Investments (Australian)	10,290	13,465
Shares in Listed Companies (Australian)	183,270	205,428
Units in Listed Unit Trusts (Australian)	28,250	33,512
	271,810	252,405
<b>Other Assets</b>		
Macquarie Bank CMT	2,212	2,581
RABO 0077386-00	97,179	190,641
Distributions Receivable	698	931
Income Tax Refundable (Note 7)	3,639	13,983
	103,728	208,136
	375,538	460,541
<b>Total Assets</b>		
<b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3, 4)</b>		
Stewart-Hunter, David Maxwell	-	47,288
Stewart-Hunter, David Maxwell (Non-concessional)	375,538	413,253
	375,538	460,541
	375,538	460,541

The accompanying notes form part of these financial statements

**DAVID STEWART-HUNTER PENSION FUND  
OPERATING STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
<b>Income</b>		
Capital Gains/(Losses) - Taxable	-	(21,913)
Distributions Received	1,726	1,879
Dividends Received	12,609	46,610
Increase in Market Value of Investments (Note 5)	-	11,845
Interest Received	1,538	3,886
	15,873	42,307
<b>Expenses</b>		
Accountancy Fees	2,860	-
Administration Costs	366	644
Auditor's Remuneration	528	2,915
Decrease in Market Value of Investments (Note 5)	56,900	-
General Expenses	393	-
Fines	329	-
Pensions Paid - Unrestricted Non Preserved - Tax Free	12,986	45,085
Pensions Paid - Unrestricted Non Preserved - Taxable	26,514	29,712
	100,876	78,356
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	(85,003)	(36,049)
<b>Income Tax (Note 7)</b>		
Income Tax Expense		
<b>Benefits Accrued as a Result of Operations</b>	(85,003)	(36,049)

The accompanying notes form part of these financial statements

**DAVID STEWART-HUNTER PENSION FUND**  
**STATEMENT OF TAXABLE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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	2020
	\$
Benefits Accrued as a Result of Operations before Income Tax	(85,002.00)
<b>Less:</b>	
Distributed Capital Gains	(908.00)
Non Taxable Distributions Received	397.00
Exempt Pension Income	(15,363.00)
Other Non Taxable Items	(1.00)
	<hr/>
	(15,875.00)
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	(100,877.00)
<b>Add:</b>	
Decrease in Market Value of Investments	56,900.00
Pensions Paid - Unrestricted Non Preserved - Tax Free	12,986.00
Pensions Paid - Unrestricted Non Preserved - Taxable	26,514.00
Pension Member Non Deductible Expenses	4,476.00
	<hr/>
	100,876.00
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<b>Taxable Income</b>	<b>(1.00)</b>
	<hr/>
<b>Tax Payable on Taxable Income</b>	<b>0.00</b>
<b>Less:</b>	
Imputed Credits	3,638.68
	<hr/>
	3,638.68
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<b>Income Tax Payable/(Refund)</b>	<b>(3,638.68)</b>
<b>Add:</b>	
Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>(3,379.68)</b>
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**Member's Statement**  
**DAVID STEWART-HUNTER PENSION FUND**

**MR DAVID MAXWELL STEWART-HUNTER**  
**6 FISHER STREET**  
**BALGOWLAH HEIGHTS NSW 2093**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 and for the reporting period 1 July 2019 to 30 June 2020.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	13 November 1946	<b>Total Benefits</b>	
Tax File Number	Provided	Comprising:	
Date Joined Fund	2 January 1990	- Preserved	
Service Period Start Date	2 January 1990	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$147,552
Current Salary		- Taxable Component*	\$(147,552)
Vested Amount			
Insured Death Benefit			
Total Death Benefit		Tax Free Proportion	1.05%
Disability Benefit		Taxable Proportion	98.95%
Nominated Beneficiaries			

\*Your withdrawal benefit would include a Tax Free Component of \$0 and a Taxable Component of \$0

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019			47,289	47,289
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			(20,501)	(20,501)
Transfers in and transfers from reserves				
			(20,501)	(20,501)
			26,788	26,788
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			26,788	26,788
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			26,788	26,788
<b>Member's Account Balance at 30/06/2020</b>				

Reference: STEW40 / 501

**Member's Statement**  
**DAVID STEWART-HUNTER PENSION FUND**

**MR DAVID MAXWELL STEWART-HUNTER**  
**6 FISHER STREET**  
**BALGOWLAH HEIGHTS NSW 2093**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 and for the reporting period 1 July 2019 to 30 June 2020.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	13 November 1946	<b>Total Benefits</b>	<b>\$375,539</b>
Tax File Number	Provided	<b>Comprising:</b>	
Date Joined Fund	14 November 2011	- Preserved	
Service Period Start Date	1 July 2009	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$375,539
Member Mode	Pension	<b>Including:</b>	
Account Description	Non-concessional	- Tax Free Component	\$394,048
Current Salary		- Taxable Component*	\$(18,509)
Vested Amount	\$375,539		
Insured Death Benefit			
Total Death Benefit	\$375,539	Tax Free Proportion	99.94%
Disability Benefit		Taxable Proportion	0.06%
Nominated Beneficiaries			

\*Your withdrawal benefit would include a Tax Free Component of \$375,539 and a Taxable Component of \$0

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2019			413,253	413,253
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			(25,001)	(25,001)
Transfers in and transfers from reserves				
			(25,001)	(25,001)
			388,251	388,251
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			12,712	12,712
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			12,712	12,712
<b>Member's Account Balance at 30/06/2020</b>			<b>375,539</b>	<b>375,539</b>

Reference: STEW40 / 504