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Financial statements and reports for the year ended  
30 June 2022

**J & E RUDAN SUPERANNUATION FUND**

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Prepared for: John Peter Rudan and Lindsay Raymond Carter

**J & E RUDAN SUPERANNUATION FUND**  
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# J & E RUDAN SUPERANNUATION FUND

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the J & E RUDAN SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of J & E RUDAN SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

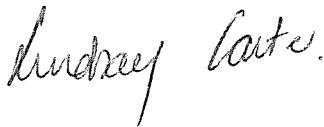
We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of



Signed:

Dated: 02/11/2022

**J & E RUDAN SUPERANNUATION FUND**  
**Statement of Financial Position**

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	838,698	928,567
Units in Listed Unit Trusts (Australian)	3	161,349	207,675
<b>Total Investments</b>		<u>1,000,047</u>	<u>1,136,242</u>
<b>Other Assets</b>			
Distributions Receivable		3,472	3,374
Westpac DIY Working Account 40-8172		31,772	34,158
Westpac DIY Savings Account 40-8164		53,333	22,242
Income Tax Refundable		21,695	10,180
<b>Total Other Assets</b>		<u>110,272</u>	<u>69,954</u>
<b>Total Assets</b>		<u>1,110,319</u>	<u>1,206,196</u>
Less:			
<b>Liabilities</b>			
Sundry Creditors		0	6,450
<b>Total Liabilities</b>		<u>0</u>	<u>6,450</u>
<b>Net assets available to pay benefits</b>		<u>1,110,319</u>	<u>1,199,746</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Rudan, John Peter - Pension (Pension)		1,110,319	1,199,746
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,110,319</u>	<u>1,199,746</u>

**J & E RUDAN SUPERANNUATION FUND**

**Operating Statement**

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	9	6,706	6,972
Dividends Received	8	54,945	36,315
Interest Received		24	8
<b>Total Income</b>		<u>61,675</u>	<u>43,295</u>
<b>Expenses</b>			
Accountancy Fees		2,310	1,650
ATO Supervisory Levy		259	259
Auditor's Remuneration		0	660
		<u>2,569</u>	<u>2,569</u>
<b>Member Payments</b>			
Pensions Paid		37,000	31,450
<b>Investment Losses</b>			
Changes in Market Values	10	133,229	(292,974)
<b>Total Expenses</b>		<u>172,798</u>	<u>(258,955)</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(111,123)</u>	<u>302,250</u>
Income Tax Expense	11	(21,695)	0
<b>Benefits accrued as a result of operations</b>		<u>(89,428)</u>	<u>302,250</u>

**J & E RUDAN SUPERANNUATION FUND**  
**Statement of Taxable Income**

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(111,123.00)
<b>Less</b>	
Exempt current pension income	78,551.00
Realised Accounting Capital Gains	5,748.00
Accounting Trust Distributions	6,706.00
	<u>91,005.00</u>
<b>Add</b>	
Decrease in MV of investments	138,977.00
SMSF non deductible expenses	2,569.00
Pension Payments	37,000.00
Franking Credits	21,695.00
Taxable Trust Distributions	1,789.00
Distributed Foreign income	99.00
	<u>202,129.00</u>
SMSF Annual Return Rounding	(1.00)
	<u>0.00</u>
<b>Taxable Income or Loss</b>	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
<b>Less</b>	
Franking Credits	21,695.31
<b>CURRENT TAX OR REFUND</b>	<u>(21,695.31)</u>
Supervisory Levy	259.00
	<u>(21,436.31)</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(21,436.31)</u>

## Notes to the Financial Statements

For the year ended 30 June 2022

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

## Notes to the Financial Statements

For the year ended 30 June 2022

### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

#### d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

#### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

#### Note 2: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
AMP Limited	3,651	4,301
Anz Banking Group	81,225	103,789
Bhp Billiton Limited - Ordinary Fully Paid	89,141	104,960
Brambles Limited	20,135	21,507
Commonwealth Bank of Australia. - Ordinary Fully Paid	185,821	205,333
Macquarie Group Limited	177,835	169,101



**J & E RUDAN SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2022

National Australia Bank	58,122	55,639
Platinum Capital Limited	11,340	13,680
Telstra Corporation	31,840	31,095
Westpac Banking Corp	55,185	73,042
Woodside Energy Group Ltd	28,974	0
Wesfarmers Limited - Ordinary Fully Paid	95,429	134,571
Woodside Petroleum	0	11,549
	838,698	928,567

**Note 3: Units in Listed Unit Trusts (Australian)**

	2022 \$	2021 \$
Dexus Property Group	25,752	30,943
Goodman Group	62,886	74,624
Gpt Group - Stapled Securities Fully Paid	26,358	30,605
Mirvac Group	23,682	35,014
Stockland Trust Grp	19,963	25,770
Sydney Airport	0	6,630
Unibail-Rodamco	2,707	4,090
	161,348	207,676

**Note 4: Banks and Term Deposits**

	2022 \$	2021 \$
<b>Banks</b>		
Westpac DIY Savings Account 40-8164	53,333	22,242
Westpac DIY Working Account 40-8172	31,772	34,158
	85,105	56,400

**Note 5: Liability for Accrued Benefits**

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	1,199,746	897,496
Benefits accrued as a result of operations	(89,428)	302,250

**J & E RUDAN SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2022

Current year member movements	0	0
Liability for accrued benefits at end of year	1,110,319	1,199,746

**Note 6: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Vested Benefits	1,110,319	1,199,746

**Note 7: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 8: Dividends**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
AMP Limited	0	546
Anz Banking Group	5,236	3,160
Bhp Billiton Limited - Ordinary Fully Paid	21,970	6,378
Brambles Limited	551	544
Commonwealth Bank of Australia. - Ordinary Fully Paid	7,710	7,284
Macquarie Group Limited	6,562	3,989
National Australia Bank	2,695	1,819
Platinum Capital Limited	630	771
Telstra Corporation	1,323	1,890
Wesfarmers Limited - Ordinary Fully Paid	3,871	5,953
Westpac Banking Corp	3,424	3,598
Woodside Petroleum	973	383
	54,945	36,315

**Notes to the Financial Statements**

For the year ended 30 June 2022

**Note 9: Trust Distributions**

	2022 \$	2021 \$
Gpt Group - Stapled Securities Fully Paid	1,412	1,655
Dexus Property Group	1,543	1,502
Stockland Trust Grp	1,471	1,360
Mirvac Group	1,223	1,187
Goodman Group	1,058	1,058
Sydney Airport	0	210
	6,707	6,972

**Note 10: Changes in Market Values****Unrealised Movements in Market Value**

	2022 \$	2021 \$
<b>Shares in Listed Companies (Australian)</b>		
AMP Limited	(650)	(2,791)
Anz Banking Group	(22,564)	35,063
Bhp Billiton Limited - Ordinary Fully Paid	(15,819)	27,553
Brambles Limited	(1,372)	1,128
Commonwealth Bank of Australia. - Ordinary Fully Paid	(19,511)	62,605
Macquarie Group Limited	8,734	40,894
National Australia Bank	2,483	16,976
Platinum Capital Limited	(2,340)	2,430
Telstra Corporation	744	5,210
Wesfarmers Limited - Ordinary Fully Paid	(34,588)	32,493
Westpac Banking Corp	(17,857)	22,244
Woodside Energy Group Ltd	(4,296)	0
Woodside Petroleum	10,115	291
	(96,921)	244,096
<b>Units in Listed Unit Trusts (Australian)</b>		
Dexus Property Group	(5,191)	4,263
Goodman Group	(11,738)	22,278
Gpt Group - Stapled Securities Fully Paid	(4,247)	4,560
Mirvac Group	(11,331)	8,993

J & E RUDAN SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2022

Stockland Trust Grp	(5,806)	7,466
Sydney Airport	(2,359)	137
Unibail-Rodamco	(1,382)	1,181
	(42,054)	48,878
<b>Total Unrealised Movement</b>	<b>(138,975)</b>	<b>292,974</b>
<b>Realised Movements in Market Value</b>	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Units in Listed Unit Trusts (Australian)</b>		
Sydney Airport	5,748	0
	5,748	0
<b>Total Realised Movement</b>	<b>5,748</b>	<b>0</b>
<b>Changes in Market Values</b>	<b>(133,227)</b>	<b>292,974</b>
<b>Note 11: Income Tax Expense</b>	<b>2022</b>	<b>2021</b>
The components of tax expense comprise	<b>\$</b>	<b>\$</b>
Current Tax	(21,695)	0
Income Tax Expense	(21,695)	0

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(16,668)	45,338
Less:		
Tax effect of:		
Increase in MV of Investments	0	43,946
Exempt Pension Income	11,783	6,494
Realised Accounting Capital Gains	862	0
Accounting Trust Distributions	1,006	0
Add:		
Tax effect of:		
Decrease in MV of Investments	20,847	0

J & E RUDAN SUPERANNUATION FUND

**Notes to the Financial Statements**

For the year ended 30 June 2022

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SMSF Non-Deductible Expenses	385	346
Pension Payments	5,550	4,718
Franking Credits	3,254	0
Taxable Trust Distributions	268	0
Distributed Foreign Income	15	0
Rounding	0	38
Less credits:		
Franking Credits	21,695	0
Current Tax or Refund	<u>(21,695)</u>	<u>0</u>

**J & E RUDAN SUPERANNUATION FUND**

**Members Statement**

John Peter Rudan  
 18b First Avenue  
 Kensington, Western Australia, 6151, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	85	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	1,110,319
Date Joined Fund:	30/06/2010	Total Death Benefit:	1,110,319
Service Period Start Date:	12/08/2003	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	RUDJOH00001P	Disability Benefit:	0
Account Start Date:	30/06/2010		
Account Phase:	Retirement Phase		
Account Description:	Pension		

**Your Balance**

<b>Total Benefits</b>	1,110,319
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	1,110,319
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (53.26%)	284,251
Taxable	826,068

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2021	1,199,746
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(52,427)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	37,000
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	1,110,319

**J & E RUDAN SUPERANNUATION FUND**

**Members Statement**

John Peter Rudan  
 18b First Avenue  
 Kensington, Western Australia, 6151, Australia

**Your Details**

		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	85	Vested Benefits:	1,110,319
Tax File Number:	Provided	Total Death Benefit:	1,110,319
Date Joined Fund:	30/06/2010	Current Salary:	0
Service Period Start Date:	12/08/2003	Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	Consolidated		
Account Start Date:	30/06/2010		
Account Type:	Consolidated		
Account Description:	Consolidated		

**Your Balance**

<b>Total Benefits</b>	1,110,319
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	1,110,319
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	284,251
Taxable	826,068

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2021	1,199,746
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(52,427)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	37,000
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	1,110,319

# J & E RUDAN SUPERANNUATION FUND

## Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals		Closing Balance		Accounting Profit/(Loss)	Units	Cost	Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost				
<b>Bank Accounts</b>												
Westpac DIY Savings Account 40-8164		22,241.97		64,540.84	(33,450.00)		53,332.81				53,332.81	
Westpac DIY Working Account 40-8172		34,158.36		9,923.93	(12,310.00)		31,772.29				31,772.29	
		<b>56,400.33</b>		<b>74,464.77</b>	<b>(45,760.00)</b>		<b>85,105.10</b>				<b>85,105.10</b>	
<b>Shares in Listed Companies (Australian)</b>												
AMP.AX - AMP Limited	3,823.00	19,917.83								3,823.00	19,917.83	3,650.97
ANZ.AX - Anz Banking Group	3,687.00	79,676.07								3,687.00	79,676.07	81,224.61
BHP.AX - Bhp Billiton Limited - Ordinary Fully Paid	2,161.00	75,584.97								2,161.00	75,584.97	89,141.25
BXB.AX - Brambles Limited	1,880.00	9,331.73								1,880.00	9,331.73	20,134.80
CBA.AX - Commonwealth Bank of Australia. - Ordinary Fully Paid	2,056.00	100,003.84								2,056.00	100,003.84	185,821.28
MQG.AX - Macquarie Group Limited	1,081.00	39,555.51								1,081.00	39,555.51	177,835.31
NAB.AX - National Australia Bank	2,122.00	47,274.86								2,122.00	47,274.86	58,121.58
PMC.AX - Platinum Capital Limited	9,000.00	12,735.00								9,000.00	12,735.00	11,340.00
TLS.AX - Telstra Corporation												



**J & E RUDAN SUPERANNUATION FUND**  
**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals		Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	
	8,270.00	26,877.50					8,270.00	26,877.50	31,839.50
WES.AX - Wesfarmers Limited - Ordinary Fully Paid	2,277.00	53,213.53			(4,554.00)	0.00	2,277.00	48,659.53	95,429.07
WBC.AX - Westpac Banking Corp	2,830.00	60,080.90					2,830.00	60,080.90	55,185.00
WDS.AX - Woodside Energy Group Ltd			910.00	33,270.40			910.00	33,270.40	28,974.40
WPLAX - Woodside Petroleum	520.00	21,664.00			(520.00)	(21,664.00)		0.00	
		<b>545,915.74</b>		<b>33,270.40</b>		<b>(26,218.00)</b>		<b>552,968.14</b>	<b>838,697.77</b>
<b>Units in Listed Unit Trusts (Australian)</b>									
DXS.AX - Dexus Property Group	2,900.00	13,398.00					2,900.00	13,398.00	25,752.00
GMG.AX2 - Goodman Group	3,525.00	11,191.24					3,525.00	11,191.24	62,886.00
GPT.AX - Gpt Group - Stapled Securities Fully Paid	6,246.00	17,551.26					6,246.00	17,551.26	26,358.12
MGR.AX1 - Mirvac Group	11,991.00	15,768.16					11,991.00	15,768.16	23,682.23
SGP.AX1 - Stockland Trust Grp	5,530.00	20,571.60					5,530.00	20,571.60	19,963.30
SYD.AX1 - Sydney Airport	1,145.00	4,270.85			(1,145.00)	(4,270.85)		0.00	
URW.AX1 - Unibail-Rodamco									

**J & E RUDAN SUPERANNUATION FUND**  
**Investment Movement Report**

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals		Accounting Profit/(Loss)		Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost	
	720.00	10,806.75							720.00	10,806.75	2,707.20
		93,557.86				(4,270.85)	5,747.90			89,287.01	161,348.85
		695,873.93		107,735.17		(76,248.85)	5,747.90			727,360.25	1,085,151.72

# J & E RUDAN SUPERANNUATION FUND Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Westpac DIY Savings Account 40-8164		53,332.810000	53,332.81	53,332.81	53,332.81			4.91 %
Westpac DIY Working Account 40-8172		31,772.290000	31,772.29	31,772.29	31,772.29			2.93 %
			<b>85,105.10</b>		<b>85,105.10</b>			<b>7.84 %</b>
<b>Shares in Listed Companies (Australian)</b>								
AMP.AX AMP Limited	3,823.00	0.955000	3,650.96	5.21	19,917.83	(16,266.87)	(81.67) %	0.34 %
ANZ.AX Anz Banking Group	3,687.00	22.030000	81,224.61	21.61	79,676.07	1,548.54	1.94 %	7.49 %
BHP.AX Bhp Billiton Limited - Ordinary Fully Paid	2,161.00	41.250000	89,141.25	34.98	75,584.97	13,556.28	17.94 %	8.21 %
BXB.AX Brambles Limited	1,880.00	10.710000	20,134.80	4.96	9,331.73	10,803.07	115.77 %	1.86 %
CBA.AX Commonwealth Bank of Australia. - Ordinary Fully Paid	2,056.00	90.380000	185,821.28	48.64	100,003.84	85,817.44	85.81 %	17.12 %
MQG.AX Macquarie Group Limited	1,081.00	164.510000	177,835.31	36.59	39,555.51	138,279.80	349.58 %	16.39 %
NAB.AX National Australia Bank	2,122.00	27.390000	58,121.58	22.28	47,274.86	10,846.72	22.94 %	5.36 %
PMC.AX Platinum Capital Limited	9,000.00	1.260000	11,340.00	1.42	12,735.00	(1,395.00)	(10.95) %	1.05 %
TLS.AX Telstra Corporation	8,270.00	3.850000	31,839.50	3.25	26,877.50	4,962.00	18.46 %	2.93 %
WES.AX Westfarmers Limited - Ordinary Fully Paid	2,277.00	41.910000	95,429.07	21.37	48,659.53	46,769.54	96.12 %	8.79 %
WBC.AX Westpac Banking Corp	2,830.00	19.500000	55,185.00	21.23	60,080.90	(4,895.90)	(8.15) %	5.09 %
WDS.AX Woodside Energy Group Ltd	910.00	31.840000	28,974.40	36.56	33,270.40	(4,296.00)	(12.91) %	2.67 %
			<b>838,697.76</b>		<b>552,968.14</b>	<b>285,729.62</b>	<b>51.67 %</b>	<b>77.29 %</b>
<b>Units in Listed Unit Trusts (Australian)</b>								
DXS.AX Dexus Property Group	2,900.00	8.880000	25,752.00	4.62	13,398.00	12,354.00	92.21 %	2.37 %
GMG.AX Goodman Group	3,525.00	17.840000	62,886.00	3.17	11,191.24	51,694.76	461.92 %	5.80 %
GPT.AX Gpt Group - Stapled Securities Fully Paid	6,246.00	4.220000	26,358.12	2.81	17,551.26	8,806.86	50.18 %	2.43 %
MGR.AX Mirvac Group	11,991.00	1.975000	23,682.22	1.31	15,768.16	7,914.06	50.19 %	2.18 %
SGP.AX Stockland Trust Grp	5,530.00	3.610000	19,963.30	3.72	20,571.60	(608.30)	(2.96) %	1.84 %
URW.AX Unibail-Rodamco	720.00	3.760000	2,707.20	15.01	10,806.75	(8,099.55)	(74.95) %	0.25 %

**J & E RUDAN SUPERANNUATION FUND**  
**Investment Summary Report**

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
			161,348.84		89,287.01	72,061.83	80.71 %	14.87 %
			1,085,151.70		727,360.25	357,791.45	49.19 %	100.00 %

# J & E RUDAN SUPERANNUATION FUND

## Trustees Declaration

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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....  
John Peter Rudan

Trustee

.....  
Lindsay Raymond Carter

Trustee

02 November 2022

## Minutes of a meeting of the Trustee(s)

held on 02 November 2022 at 18b First Avenue, Kensington, Western Australia 6151

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<b>PRESENT:</b>	John Peter Rudan and Lindsay Raymond Carter
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony William Boys Super Audits</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Carter Woodgate Pty Ltd</p>

## Minutes of a meeting of the Trustee(s)

held on 02 November 2022 at 18b First Avenue, Kensington, Western Australia 6151

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act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

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John Peter Rudan

Chairperson