

**Minutes of Meeting of the Directors of  
B & M Smith Pty Ltd (ACN 156 365 409)  
as Trustee for  
B & M Smith Superannuation Fund**

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**Held at:** 2 Henley Avenue  
HENLEY BEACH SA 5022

**Held on:** 01/12/2022

**Present:** Bernard Michael Smith  
Moirra June Smith

**Minutes:** The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of B & M Smith Superannuation Fund.

**Financial Statements:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2022 and it was resolved that such statements be and are hereby adopted as tabled.

**Trustee Declaration:** It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

**Income Tax Return:** Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2022, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by

the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

**Investment Strategy:** The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

**Allocation of Income:** It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

**Investment Acquisitions/Disposals:** It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2022.

02/09/2021	BUY	Healthco Healthcare And Wellness Reit	30,000.00
24/09/2021	RIGHTS	Transurban Group Rights - Applications Close 08-Oct-2021 Def	0.00
18/10/2021	BUY	Transurban Group Stapled	8,671.00
19/10/2021	SELL	Transurban Group Rights - Applications Close 08-Oct-2021 Def	0.00
02/11/2021	SELL	Westpac Banking Corporation Cap Note 3-Bbsw+3.40% Perp Non-c	52,153.78
04/11/2021	SELL	WAM Capital Limited	43,031.39
04/11/2021	BUY	GQG Partners Inc.	48,780.75
04/11/2021	BUY	Westpac Banking Corp	47,465.04
16/12/2021	BUY	Endeavour Group Limited	30,891.11
16/12/2021	SELL	SydAirport Fully Paid Stapled Securities Us Prohibited	29,665.05
09/03/2022	SELL	SydAirport Fully Paid Stapled Securities Us Prohibited	30,625.00
10/05/2022	SELL	Boral Limited.	37,000.00
16/05/2022	SELL	Amcor Limited	44,455.55
25/05/2022	SELL	Woodside Petroleum	30,460.96
25/05/2022	BUY	WDS Limited	30,460.96
01/06/2022	BONUS	BHP Group Limited Ent To Shares In	0.00

		Woodside Petroleum Ltd	
02/06/2022	BUY	WDS Limited	13,372.99
02/06/2022	SELL	BHP Group Limited Ent To Shares In Woodside Petroleum Ltd	13,372.99
08/06/2022	BUY	WDS Limited	20,038.83
08/06/2022	BUY	MCP Master Ordinary Units Fully Paid	24,385.32
08/06/2022	BUY	Gryphon Capital Income Trust	24,506.64
08/06/2022	BUY	Clinuvel Pharmaceut.	16,363.04
08/06/2022	BUY	Centuria Office REIT	24,021.36
20/06/2022	SELL	Betahybrid Trading Managed Units Fully Paid	67,845.40

**Auditors and Tax Agents:**

It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2023.

**Director's Status:**

Each of the directors confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

**Signed as a true and correct record**

  
Chairperson:

**Date:**