

Taxation Estimate
For the year ended 30 June 2022

Return Code: SEWELL02
Description: THE SEWELL SUPERANNUATION FUND

Tax File Number: 97 307 235
Date prepared: 10/02/2023

	\$	\$
Summary of Taxable Income		
Business and Investment Income:		
Net Foreign Income	87.00	
No-TFN contributions	0.00	
Other Business income	114,833.00	
		114,920.00
Less Deductions		48,534.00
Taxable Income		66,386.00
Tax on Taxable Income		
Additional Tax on No-TFN contributions		
\$0.00 @ 32% (includes 2% Medicare Levy)	0.00	
Other Business Income \$66386.00 @ 15.00%	9,957.90	
Gross Tax		9,957.90
SUBTOTAL T2		9,957.90
SUBTOTAL T3		9,957.90
Less Refundable tax offsets		
Refundable franking credits	21,666.15	
		21,666.15
TAX PAYABLE T5		0.00
Less Eligible Credits		
Remainder of refundable tax offsets	11,708.25	
PAYG Instalments raised	3,537.00	
		15,245.25
		-15,245.25
Add:		
Supervisory levy	259.00	
		259.00
TOTAL AMOUNT REFUNDABLE		14,986.25

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2023

	\$	\$
Taxable income as per return	66,386	
	<hr/>	
Adjusted Taxable Income		66,386
		<hr/>
Tax payable on 2022 adj. taxable income @ 15.00%		9,957.90
Less:		
Foreign income tax offset	0.00	
Cr for Refundable franking credits	21,666.15	
	<hr/>	
		21,666.15
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		-11,708.25

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income		-11,708.25
Adj. tax payable on adj. withholding taxable income		
		<hr/>
Notional Tax (NT)		0.00
		<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2023

Total assessable income		68,197
Add back gross foreign income		87
Less: Net foreign income		87
		<hr/>
Base Assessment Instalment Inc. (BAII)		68,197
		<hr/>
Commissioner's Instalment Rate (NT/BAII)		0.00%

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2023

	\$	\$
Taxable income per 2022 Return:	66,386	
Adjusted Taxable Income		66,386
Add: GDP uplift (ATI x 1.02)		1,328
GDP adjusted Taxable Income		67,714
Tax payable on GDP adj. taxable income @ 15.00%		10,157.10
Less Refundable Credits:		
Foreign income tax offset x 1.02 GDP adj.	0.00	
Cr for Refundable franking crs x 1.02 GDP adj.	22,099.47	
		22,099.47
Adj. tax payable on GDP adj. TI after rebates/offsets		0.00

CALCULATION OF GDP ADJUSTED NOTIONAL TAX

Adj. tax on GDP adj. taxable income	-11,942.37
Adj. tax payable on adj. withholding taxable income	
GDP Adjusted Notional Tax (NT)	0.00

ESTIMATE OF 2022-2023 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$0.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2022	0.00
28 February, 2023	0.00
28 April, 2023	0.00
28 July, 2023	0.00
	0.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2022

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed Was Part A of the audit report qualified?
 Was Part B of the audit report qualified?
 If Part B of the audit report was qualified, have the reported issues been rectified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund
 Fund benefit structure

Sensitive (when completed)

Self-managed superannuation fund annual return 2022

Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

Y

9 Was the fund wound up during the income year?

N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

46723

Unsegregated assets method

Y

Was an actuarial certificate obtained?

Y

Did the fund have any other income that was assessable?

Y

Section B: Income
11 Income

Net foreign income		D	87	/	<input type="checkbox"/>
Gross foreign income	D1	87			
Unfranked dividend amount		J	4418		
Franked dividend amount		K	50510		
Dividend franking credit		L	21647		
Gross trust distributions		M	758		P
Calculation of assessable contributions		R	37500		
<i>plus</i> Assessable personal contributions	R2	37500			
<i>plus</i> No-TFN-quoted contributions	R3	0			
GROSS INCOME		W	114920	/	<input type="checkbox"/>
Exempt current pension income		Y	46723		
TOTAL ASSESSABLE INCOME		V	68197	/	<input type="checkbox"/>

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses	
SMSF auditor fee	H1	348	H2	531
Management and administration expenses	J1	1354	J2	1667
Other amounts	L1	109 <input type="checkbox"/>	L2	927 <input type="checkbox"/>
TOTAL DEDUCTIONS (A1 to M1)	N	1811		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y	3125
TOTAL SMSF EXPENSES (N + Y)	Z	4936		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	66386	/	<input type="checkbox"/>

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	66386.00
		Tax on taxable income	T1	9957.90
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1	Gross tax	B	9957.90
Rebates and tax offsets	C2	Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
ESVCLP tax offset	D1	SUBTOTAL 1	T2	9957.90
ESVCLP tax offset c/f from previous year	D2	Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
ESIC tax offset	D3	SUBTOTAL 2	T3	9957.90
ESIC tax offset c/f from previous year	D4	Refundable tax offsets (E1 + E2 + E3 + E4)	E	21666.15
Complying fund's franking credits tax offset	E1	TAX PAYABLE	T5	0.00
No-TFN tax offset	E2	Section 102AAM int. charge	G	
NRAS tax offset	E3	Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
Exploration cr. tax offset	E4	Tax offset refunds	I	11708.25
<i>Credit:</i>		PAYG installments raised	K	3537.00
Int. on early payments	H1	Supervisory levy	L	259.00
Foreign res. w/holding (excl. capital gains)	H2	Supervisory levy adj. for wound up funds	M	
ABN/TFN not quoted	H3	Supervisory levy adj. for new funds	N	
TFN w/held from closely held trusts	H5	TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	14986.25
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			

Section E: Losses
14 Losses information

Net capital losses carried forward to later years **V** 36164

Sensitive (when completed)

THE SEWELL SUPERANNUATION FUND

Client ref

SEWELL02

File no 97 307 235

ABN 30 122 196 327

Section F: Member information

MEMBER NUMBER: 1

Title	MR	Account status	O
First name	DOUGLAS		
Other names	CONGROVE		
Surname	SEWELL		
Suffix			
Member's TFN	622 827 716	Date of birth	07/07/1944
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE		356474.01
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	0.00

Other transactions

Allocated earnings or losses		6884.70	/L
Income stream payment		20700.00	M
Accumulation phase account balance	S1	0.00	
Retirement phase account bal. - Non CDBIS	S2	328889.31	
Retirement phase account balance - CDBIS	S3	0.00	
TRIS Count		0	

CLOSING ACCOUNT BALANCE	S	328889.31
Retirement phase value	X2	328889.31

MEMBER NUMBER: 2

Title	MRS	Account status	O
First name	JUDITH		
Other names	MAY		
Surname	SEWELL		
Suffix			
Member's TFN	623 270 964	Date of birth	09/07/1947
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE		228144.08
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N	0.00

Other transactions

Allocated earnings or losses		4248.71	/L
Income stream payment		15850.00	M
Accumulation phase account balance	S1	0.00	
Retirement phase account bal. - Non CDBIS	S2	208045.37	
Retirement phase account balance - CDBIS	S3	0.00	
TRIS Count		0	

CLOSING ACCOUNT BALANCE	S	208045.37
Retirement phase value	X2	208045.37

Sensitive (when completed)

THE SEWELL SUPERANNUATION FUND

Client ref SEWELL02

File no 97 307 235

ABN 30 122 196 327

MEMBER NUMBER: 3

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="JASON"/>		
Other names	<input type="text" value="CONGROVE"/>		
Surname	<input type="text" value="SEWELL"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="627 666 131"/>	Date of birth	<input type="text" value="14/04/1971"/>
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE

Contributions

Personal contributions
TOTAL CONTRIBUTIONS
 (Sum of labels A to M)

Other transactions

Allocated earnings or losses

Accumulation phase account balance	<input type="text" value="S1"/>	<input type="text" value="305942.33"/>
Retirement phase account bal. - Non CDBIS	<input type="text" value="S2"/>	<input type="text" value="0.00"/>
Retirement phase account balance - CDBIS	<input type="text" value="S3"/>	<input type="text" value="0.00"/>
TRIS Count	<input type="text"/>	<input type="text" value="0"/>

CLOSING ACCOUNT BALANCE
 Accumulation phase value

MEMBER NUMBER: 4

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="DARREN"/>		
Other names	<input type="text" value="BLAIR"/>		
Surname	<input type="text" value="SEWELL"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="627 666 158"/>	Date of birth	<input type="text" value="29/05/1973"/>
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE

Contributions

Personal contributions
TOTAL CONTRIBUTIONS
 (Sum of labels A to M)

Other transactions

Allocated earnings or losses

Accumulation phase account balance	<input type="text" value="S1"/>	<input type="text" value="80901.06"/>
Retirement phase account bal. - Non CDBIS	<input type="text" value="S2"/>	<input type="text" value="0.00"/>
Retirement phase account balance - CDBIS	<input type="text" value="S3"/>	<input type="text" value="0.00"/>
TRIS Count	<input type="text"/>	<input type="text" value="0"/>

CLOSING ACCOUNT BALANCE
 Accumulation phase value

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	62456
Unlisted trusts	B	3000

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1		Cash and term deposits	E	98624
Australian non-residential real property	J2		Debt securities	F	
Overseas real property	J3		Loans	G	
Australian shares	J4		Listed shares	H	743191
Overseas shares	J5		Unlisted shares	I	
Other	J6		Limited recourse borrowing arrangements (J1 to J6)	J	
Property count	J7		Non-residential real property	K	
			Residential real property	L	
			Collectables and personal use assets	M	
			Other assets	O	16506

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (sum of labels A to T)	U	923777
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15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?	A	N	
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16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1		Borrowings	V	
Permissible temporary borrowings	V2		Total member closing account balances	W	923777
Other borrowings	V3		Reserve accounts	X	
			Other liabilities	Y	
			TOTAL LIABILITIES	Z	923777

THE SEWELL SUPERANNUATION FUND

Client ref

SEWELL02

File no 97 307 235

ABN 30 122 196 327

Section K: Declarations**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title

MR

Family name and suffix

SEWELL

Given and other names

DOUGLAS CONGROVE

Phone number

08 96291190

Non-individual trustee name

NUEBO NOMINEES PTY LTD

Time taken to prepare and complete this tax return (hours)**J**

0

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

MR

Family name and suffix

CARTER

Given and other names

LINDSAY RAYMOND

Tax agent's practice

CARTER WOODGATE

Tax agent's phone

08 9250 2144

Reference number

SEWELL02

Tax agent number

64104000

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**Sensitive (when completed)**

Part A - Losses carried forward to the 2022-2023 income year -excludes film losses

2 Net capital losses carried forward to later income years

Year of loss

2018-2019

2017-2018

Total

K	14059
L	22105
V	36164

Transfer the amount at label V to the corresponding label on your tax return

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Other Income

Code	Description	Amount
O	Other income received not listed	
Total		

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed	109	O	927
Total		109		927

Sensitive (when completed)