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Burdekin Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		(119,720.62) <i>A</i>
ADD:		
Decrease in Market Value		202,856.09 <i>J2</i>
Pension Non-deductible Expenses		7,896.72 <i>A</i>
Pensions Paid		47,100.00 <i>K1</i>
LESS:		
Realised Capital Gains		69,751.78 <i>J2-1</i>
Pension Exempt Income		55,010.00 <i>Ia pg 5</i>
Distributed Capital Gains		10,684.76 <i>JS</i>
Non-Taxable Income		2,682.18
Rounding		3.47
Taxable Income or Loss		<u><u>0.00</u></u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u><u>0.00</u></u>

Provision for Income Tax vs. Income Tax Expense		
Provision for Income Tax		0.00
ADD:		
Excessive Foreign Tax Credit Writeoff		233.59
Income Tax Expense		<u><u>233.59</u></u> <i>JS</i>

Provision for Income Tax vs. Income Tax Payable		
Provision for Income Tax		0.00
ADD:		
Excessive Foreign Tax Credit Writeoff		233.59
LESS:		
Franking Credits		13,053.11 <i>Ia pg 7</i>
Foreign Tax Credits		233.59 <i>JS</i>
Income Tax Payable (Receivable)		<u><u>(13,053.11)</u></u>

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Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No