

**ARROWSMITH FAMILY SUPER FUND**  
**INVESTMENT OBJECTIVES AND STRATEGIES**

**Investment Objective:**

The sole purpose of the fund is to provide benefits to Members upon their retirement, attaining a specified age, death or on health or financial reasons.

The objective of the Fund is to achieve reasonable long term growth with moderate fluctuations in return. The average investment return for the plan should be at least 1.0% per annum above inflation (CPI) when measured over a three year period.

**Investment Strategy:**

The Trustees, have set the following strategy and guidelines for investment of funds belonging to the Fund having regard to the following:

- The risk of investment;
- The diversity of investments of the Fund as a whole;
- The liquidity of the investment Fund; and
- The ability of the Fund to discharge its present and future liabilities.

The overall strategy is to invest in cash, real property, shares, unit trusts or a combination thereof for the purpose of providing the Members of the plan with long term growth. Whilst the Trustees are conscious of the need to provide the Members of the plan with capital gains over the medium to long term, they are also conscious of the need to diversify and spread the risk associated with investment in growth areas.

In making a decision on the types of investments made by the Fund, the Trustees have consulted with the Members in this regard. They have taken into account the Members overall risk profile and their concerns about various investment opportunities.

With this in mind, the Trustees will, from time to time, seek professional investment advice in order to assist in the process of determining what investments are suitable for the Fund and also taking into account the concern of the Members.

The Trustees also acknowledge the need to invest in areas where some assets can be readily converted to cash, thus allowing benefits to be paid when they fall due.

Taking the above into account, the Trustees have determined that the following guidelines should be adhered to in place and reviewing investments by the Fund in the coming 12 month period.

	From	To
Australian Equities	0%	10%
Australian Fixed Interest	0%	10 %
Cash	0 %	30 %
Direct Property	70 %	100%
International Equities	0 %	10 %
International Fixed Interest	0 %	10 %
Listed Property	0 %	10 %
Mortgages	0 %	0 %
Other	0 %	10 %

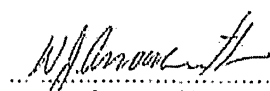
This plan's strategy will be reviewed on occasion and updated if any modifications are required.

In addition, the Trustees have held discussions with each of the Members and considered whether or not it is appropriate for the Fund to provide any of the following types of insurance cover for each member:

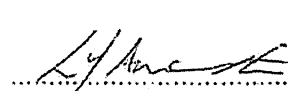
- o Life Insurance
- o Total & Permanent Disablement (TPD) Insurance
- o Income Protection Insurance

Each Member's individual insurance needs will be considered by the trustees on an annual basis.

**SIGN**

  
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William Arrowsmith  
Director of Arrowsmith Family Super Co Pty Ltd

**SIGN**

  
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Leone Arrowsmith  
Director of Arrowsmith Family Super Co Pty Ltd

Date: 28 June 2014