

XI

**GP LARDER SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2020**

	2020
	\$
Benefits Accrued as a Result of Operations before Income Tax	(6,626.00)
Less:	
Member/Personal Contributions - Non Concessional (Undeducted)	(8,702.00)
Transfers In - Preserved/Taxable	(5,161.00)
Transfers In - Preserved/Tax Free	(11.00)
Accounting Capital Gains	(15,573.00)
Distributed Capital Gains	(7.00)
Non Taxable Distributions Received	(20.00)
Other Non Taxable Items	(1.00)
	(29,475.00)
	(36,100.00)
Add:	
Decrease in Market Value of Investments	52,574.00
Pensions Paid - Preserved - Tax Free	4,914.00
Pensions Paid - Preserved - Taxable	74,086.00
Excess Contributions Tax - Preserved/Taxable	2,255.00
Taxable Capital Gains	19.00
	133,848.00
Taxable Income	97,748.00
Tax Payable on Taxable Income	14,662.20
Less:	
Imputed Credits	6,580.23
Foreign Credits	47.49
Instalments Paid	2,844.00
	9,471.72
Income Tax Payable/(Refund)	5,190.48
Add:	
Supervisory Levy	250.00
Total Amount Due or Refundable	5,449.48