

Create Entries Report

For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

	Amount
Total Profit	
Income	1,080,356.13
Less Expense	11,845.96
Total Profit	1,068,510.17
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	1,068,510.17
Less Permanent Differences	131,134.75
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	880,832.15
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	4,731.81
Less Realised Accounting Capital Gains	(15,063.98)
Less Accounting Trust Distributions	16,908.10
Add Taxable Trust Distributions	9,261.01
Add Distributed Foreign income	4,432.84
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.81)
Taxable Income	73,124.00
Income Tax on Taxable Income or Loss	10,968.60
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	135,196.12
Franking Credits	4,479.88
TFN Credits	0.00
Foreign Credits	251.93
FRW Credits	0.00
Total	139,676.00
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	10,968.60
Member Specific Income Tax	(7,872.24)
Total Income Tax Expense Allocation	3,096.36

Segment 1 from 01 July 2020 to 07 October 2020

42

Pool Name Unsegregated Pool

	Amount
Total Profit	
Income	(2,921.44)
Less Expense	785.13
Total Profit	<u>(3,706.57)</u>

	Amount
Create Entries Summary	
Fund Tax Rate	15.00 %
Total Profit	(3,706.57)
Less Permanent Differences	(6,031.59)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	464.35
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	596.41
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Taxable Income	<u>2,457.08</u>
Income Tax on Taxable Income or Loss	<u>368.56</u>

Member Weighted Balance Summary	Weighting%	Amount
Donald Lindeman(LINDON00001A)	100.00	464,066.42

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(4,738.79)
Franking Credits	596.41
TFN Credits	0.00
FRW Credits	0.00
Total	<u>(4,142.38)</u>

Allocation to Members	Weighting%	Amount
Donald Lindeman(LINDON00001A)	100.00	(4,142.38)

Accumulation Weighted Balance Summary	Weighting%	Amount
Donald Lindeman(LINDON00001A)	100.00	464,066.42

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	368.56
Member Specific Income Tax	(85.17)
Total Income Tax Expense Allocation	<u>283.39</u>

Allocation to Members	Weighting%	Amount
Donald Lindeman(LINDON00001A)	100.00	283.39

Calculation of daily member weighted balances

Calculation of daily member weighted balances

Donald Lindeman (LINDON00001A)

Member Balance

01/07/2020	50010	Opening Balance	463,583.80	463,583.80
15/07/2020	53920	Life Insurance Premiums	(152.71)	(131.11)
20/07/2020	52420	Contributions	171.00	138.18
20/07/2020	53800	Contributions Tax	(25.65)	(20.73)
29/07/2020	52420	Contributions	464.35	333.02
03/08/2020	52420	Contributions	171.00	114.00
03/08/2020	53800	Contributions Tax	(25.65)	(17.10)
17/08/2020	52420	Contributions	171.00	89.82
17/08/2020	53800	Contributions Tax	(25.65)	(13.47)
17/08/2020	53920	Life Insurance Premiums	(152.71)	(80.21)
31/08/2020	52420	Contributions	171.00	65.64
31/08/2020	53800	Contributions Tax	(25.65)	(9.85)
14/09/2020	52420	Contributions	171.00	41.45
14/09/2020	53800	Contributions Tax	(25.65)	(6.22)
15/09/2020	53920	Life Insurance Premiums	(152.71)	(35.48)
28/09/2020	52420	Contributions	171.00	17.27
28/09/2020	53800	Contributions Tax	(25.65)	(2.59)
Total Amount (Weighted)				464,066.42

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Final Segment 2 from 08 October 2020 to 30 June 2021

44

Pool Name Unsegregated Pool

	Amount
Total Profit	
Income	1,083,277.57
Less Expense	11,060.83
Total Profit	<u>1,072,216.74</u>

	Amount
Create Entries Summary	
Fund Tax Rate	15.00 %
Total Profit	1,072,216.74
Less Permanent Differences	137,166.34
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	880,367.80
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	4,135.40
Less Realised Accounting Capital Gains	(15,063.98)
Less Accounting Trust Distributions	16,908.10
Add Taxable Trust Distributions	9,261.01
Add Distributed Foreign income	4,432.84
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(0.80)
Taxable Income	<u>70,666.93</u>
Income Tax on Taxable Income or Loss	<u>10,600.04</u>

Member Weighted Balance Summary	Weighting%	Amount
Donald Lindeman(LINDON00001A)	36.90	462,397.02
Josephene Jean Lindeman(LINJOS00001A)	63.10	790,676.69

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	139,934.91
Franking Credits	3,883.47
TFN Credits	0.00
FRW Credits	0.00
Total	<u>143,818.38</u>

Allocation to Members	Weighting%	Amount
Donald Lindeman(LINDON00001A)	36.90	53,068.98
Josephene Jean Lindeman(LINJOS00001A)	63.10	90,749.40

Accumulation Weighted Balance Summary	Weighting%	Amount
Donald Lindeman(LINDON00001A)	36.90	462,397.02
Josephene Jean Lindeman(LINJOS00001A)	63.10	790,676.69

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	10,600.04
Total Income Tax Expense Allocation	<u>2,812.97</u>

Income Tax Expense Available for Allocation

Member Specific Income Tax

Amount
(7,787.07)

Total Income Tax Expense Allocation

2,812.97

Allocation to Members

Weighting%

Amount

Donald Lindeman(LINDON00001A)

36.90

1,037.99

Josephene Jean Lindeman(LINJOS00001A)

63.10

1,774.98

Calculation of daily member weighted balances

Donald Lindeman (LINDON00001A)

Member Balance

Date	Member ID	Description	Weighted Amount	Balance
01/07/2020	50010	Opening Balance	460,105.08	460,105.08
12/10/2020	52420	Contributions	171.00	168.43
12/10/2020	53800	Contributions Tax	(25.65)	(25.26)
15/10/2020	53920	Life Insurance Premiums	(152.71)	(148.69)
26/10/2020	52420	Contributions	171.00	159.43
26/10/2020	53800	Contributions Tax	(25.65)	(23.91)
09/11/2020	52420	Contributions	171.00	150.43
09/11/2020	53800	Contributions Tax	(25.65)	(22.56)
16/11/2020	53920	Life Insurance Premiums	(152.71)	(130.32)
23/11/2020	52420	Contributions	171.00	141.43
23/11/2020	53800	Contributions Tax	(25.65)	(21.21)
07/12/2020	52420	Contributions	171.00	132.43
07/12/2020	53800	Contributions Tax	(25.65)	(19.86)
15/12/2020	53920	Life Insurance Premiums	(152.71)	(113.67)
06/01/2021	52420	Contributions	171.00	113.14
06/01/2021	53800	Contributions Tax	(25.65)	(16.97)
08/01/2021	52420	Contributions	171.00	111.86
08/01/2021	53800	Contributions Tax	(25.65)	(16.78)
15/01/2021	53920	Life Insurance Premiums	(174.64)	(109.64)
19/01/2021	52420	Contributions	171.00	104.79
19/01/2021	53800	Contributions Tax	(25.65)	(15.72)
02/02/2021	52420	Contributions	171.00	95.79
02/02/2021	53800	Contributions Tax	(25.65)	(14.37)
15/02/2021	52420	Contributions	171.00	87.43
15/02/2021	53800	Contributions Tax	(25.65)	(13.11)
15/02/2021	53920	Life Insurance Premiums	(174.64)	(89.29)
05/03/2021	52420	Contributions	171.00	75.86
05/03/2021	53800	Contributions Tax	(25.65)	(11.38)
15/03/2021	53920	Life Insurance Premiums	(174.64)	(70.91)
16/03/2021	52420	Contributions	171.00	68.79
16/03/2021	53800	Contributions Tax	(25.65)	(10.32)
30/03/2021	52420	Contributions	171.00	59.79
30/03/2021	53800	Contributions Tax	(25.65)	(8.97)
13/04/2021	52420	Contributions	171.00	50.79
13/04/2021	53800	Contributions Tax	(25.65)	(7.62)
15/04/2021	53920	Life Insurance Premiums	(174.64)	(50.55)

Calculation of daily member weighted balances

28/04/2021	52420	Contributions	171.00	41.14
28/04/2021	53800	Contributions Tax	(25.65)	(6.17)
11/05/2021	52420	Contributions	171.00	32.79
11/05/2021	53800	Contributions Tax	(25.65)	(4.92)
17/05/2021	53920	Life Insurance Premiums	(174.64)	(29.54)
25/05/2021	52420	Contributions	171.00	23.79
25/05/2021	53800	Contributions Tax	(25.65)	(3.57)
27/05/2021	52420	Contributions	367.80	48.39
08/06/2021	52420	Contributions	171.00	14.79
08/06/2021	53800	Contributions Tax	(25.65)	(2.22)
15/06/2021	53920	Life Insurance Premiums	(174.64)	(10.50)
21/06/2021	52420	Contributions	50,342.00	1,892.56
21/06/2021	53800	Contributions Tax	(7,551.30)	(283.88)
Total Amount (Weighted)				462,397.02

Josephene Jean Lindeman (LINJOS00001A)

Member Balance

01/07/2020	50010	Opening Balance	0.00	0.00
04/11/2020	52850	Transfers In	880,000.00	790,676.69
Total Amount (Weighted)				790,676.69

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	15,550.46
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	24,985.44
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	15,550.46
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2020 to 07 October 2020

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Segment 08 October 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool	251.93
Claimable FTO	251.93

Total Claimable Foreign Credits for the Year	251.93	47
Foreign Tax Offset (Label C1)	251.93	
Applied/Claimed FTO	251.93	
Allocations of Foreign Tax Offset to Members		
Donald Lindeman(LINDON00001A) - 36.90 %	92.96	
Josephene Jean Lindeman(LINJOS00001A) - 63.10 %	158.97	
Total Foreign Tax Offset Allocated to Members	251.93	