

Financial statements and reports for the year ended 30 June 2020

PANIC SUPERANNUATION FUND

PANIC SUPERANNUATION FUND
Statement of Financial Position



As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Derivatives (Options, Hybrids, Future Contracts)	2	1,687	0
Other Assets	3	87,098	214,428
Shares in Listed Companies (Australian)	4	2,781,519	2,338,468
Shares in Unlisted Private Companies (Australian)	5	2,052,829	1,865,341
Shares in Unlisted Private Companies (Overseas)	6	1,502,536	1,502,536
Units in Unlisted Unit Trusts (Australian)	7	958,536	1,052,716
Total Investments		<u>7,384,205</u>	<u>6,973,489</u>
Other Assets			
NAB Cash Manager		92	237,297
NAB Share Trading account		1,416	1,624
Bell Potter Trading Account		124,169	205,877
Distributions Receivable		5,330	1,757
Club Investible Cash Account		1,750	1,750
Bell Potter Lending Facility		29,532	(198)
Income Tax Refundable		28,680	36,007
Total Other Assets		<u>190,969</u>	<u>484,114</u>
Total Assets		<u>7,575,174</u>	<u>7,457,603</u>
Less:			
Liabilities			
PAYG Payable		0	1,417
Total Liabilities		<u>0</u>	<u>1,417</u>
Net assets available to pay benefits		<u>7,575,174</u>	<u>7,456,186</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	9, 10		
Valente, Nicola - Pension (Pension)		1,806,251	1,882,626
Valente, Nicola - Accumulation		2,859,192	2,758,681
Valente, Patricia - Pension (Pension)		568,280	589,346
Valente, Patricia - Pension (Pension)		610,979	633,524
Valente, Patricia - Pension (Pension)		65,299	67,705
Valente, Patricia - Accumulation		1,098,666	936,831
Valente, Patricia - Pension (Account Based Pension 11)		256,380	265,852

Statement of Financial Position

As at 30 June 2020

	Note	2020	2019
		\$	\$
Valente, Patricia - Pension (Account Based Pension 12)		310,127	321,621
Total Liability for accrued benefits allocated to members' accounts		<u><u>7,575,174</u></u>	<u><u>7,456,186</u></u>

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Trust Distributions	13	165,979	146,480
Dividends Received	12	122,304	117,000
Interest Received		1,016	11,350
Contribution Income			
Personal Concessional		25,000	0
Transfers In		590,000	635,000
Total Income		<u>904,299</u>	<u>909,830</u>
Expenses			
Accountancy Fees		10,522	8,899
ATO Supervisory Levy		259	259
Auditor's Remuneration		176	660
Bank Charges		0	(652)
Interest Paid		3,196	7,516
Filing Fees		267	263
		<u>14,419</u>	<u>16,945</u>
Member Payments			
Pensions Paid		84,630	175,000
Investment Losses			
Changes in Market Values	14	<u>446,766</u>	<u>187,913</u>
Total Expenses		<u>545,816</u>	<u>379,858</u>
Benefits accrued as a result of operations before income tax		<u>358,484</u>	<u>529,972</u>
Income Tax Expense	15	<u>(25,874)</u>	<u>(34,591)</u>
Benefits accrued as a result of operations		<u>384,358</u>	<u>564,562</u>

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Derivatives (Options, Hybrids, Future Contracts)

	2020 \$	2019 \$
Imugene Limited	1,687	0
	1,687	0

Note 3: Other Assets

	2020 \$	2019 \$
BuckitDream Inc	18,904	146,234

Notes to the Financial Statements

For the year ended 30 June 2020

Voyajoy Inc	68,194	68,194
	87,098	214,428

Note 4: Shares in Listed Companies (Australian)

	2020	2019
	\$	\$
Ausmex Mining Group Limited	4,590	0
Advance Nanotek Limited	31,025	0
Avita Therapeutics, Inc.	36,000	0
Australian Vanadium Limited	9,000	13,000
Bell Financial Group Limited	1,518,903	1,327,491
Bell Financial Group Limited	52,500	52,500
BHP Group Limited	89,550	0
Commonwealth Bank	0	142,216
Castle Minerals Limited	18,000	10,000
Celsius Resources Limited.	3,500	7,500
Cellnet Group Limited	36,000	200,000
Cooper Energy Limited	7,500	37,800
Droneshield Limited	9,600	0
Electro Optic Systems Holdings Limited	74,880	0
Firefly Resources Limited	2,667	0
Impedimed Limited	323,640	0
Kairos Minerals Limited	43,000	15,000
Mali Lithium Limited	6,720	9,280
Manalto Limited	5,100	5,100
Marindi Metals Limited	0	4,000
OFX Group Limited	35,125	129,270
Pointsbet Holdings Limited	45,050	0
Redflow Limited	27,614	46,823
Renascor Resources Limited	16,200	42,000
Symbol Mining Limited	7,000	7,000
Superloop Limited	140,250	65,023
Sunstone Metals Ltd	18,900	110,700
Suda Pharmaceuticals Ltd	11,200	7,000

Notes to the Financial Statements

For the year ended 30 June 2020

Sezzle Inc.	39,856	0
Thred Limited	10,200	10,200
Tng Limited - Ordinary Fully Paid	59,813	93,042
Tinybeans Group Ltd	0	2,400
Todd River Resources Limited	711	1,122
Woodside Petroleum Ltd	97,425	0
	<hr/> 2,781,519	<hr/> 2,338,467

Note 5: Shares in Unlisted Private Companies (Australian)

	2020	2019
	\$	\$
Car Next Door Pty Ltd	52,925	32,372
Crowd & Co	0	5,714
Cybr5 Pty Ltd	130,000	0
Disrupt Industries	0	6,667
Fingerprint4Success Pty Ltd	43,243	25,000
GeoSnapShot Pty Ltd	11,070	9,136
Groupee Pty Ltd	9,070	9,070
Headsafe IP Pty Ltd	24,270	23,097
Inamo Group Pty Ltd	50,000	50,000
Ivy Lab	36,451	39,452
Juggle Street Pty Ltd	84,713	70,413
Lake Victoria Gold Ltd	116,667	100,000
Manettas Seafood Pty Ltd	79,249	79,249
Northstar Energy Ltd	250,000	250,000
Shopof.u Pty Ltd	6,944	6,945
Tanzoz Australia Pty Ltd	58,501	58,501
Tritium Pty Ltd - C Class Shares	91,608	91,608
Tritium	1,008,117	1,008,117
	<hr/> 2,052,828	<hr/> 1,865,341

Note 6: Shares in Unlisted Private Companies (Overseas)

	2020	2019
	\$	\$
Amalfi Capital Investments Limited	70,458	70,458
Morpheus Ventures Holdings GP, LLC	1,363,884	1,363,884

Notes to the Financial Statements

For the year ended 30 June 2020

Voyajoy Inc	68,194	68,194
	1,502,536	1,502,536

Note 7: Units in Unlisted Unit Trusts (Australian)

	2020 \$	2019 \$
Alceon Assembly Trust	47,000	0
Alceon RE Trust No. 9	150,000	141,000
Alceon Moorooka Retail Trust	0	200,000
Alceon QLD RE Trust No.3	290,669	300,000
Alceon QLD RE Trust No.4	59,547	82,602
Alceon QLD RE Trust No.5	100,000	0
Carseldine Gardens Retirement Village Fund	311,320	329,114
	958,536	1,052,716

Note 8: Banks and Term Deposits

	2020 \$	2019 \$
Banks		
Bell Potter Lending Facility	29,532	(198)
Bell Potter Trading Account	124,169	205,877
Club Investible Cash Account	1,750	1,750
NAB Cash Manager	92	237,297
NAB Share Trading account	1,416	1,624
	156,959	446,350

Note 9: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	7,456,187	7,298,879
Benefits accrued as a result of operations	384,358	564,563
Current year member movements	(265,370)	(407,255)
Liability for accrued benefits at end of year	7,575,175	7,456,187

Note 10: Vested Benefits

Notes to the Financial Statements

For the year ended 30 June 2020

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	7,575,175	7,456,187

Note 11: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 12: Dividends

	2020 \$	2019 \$
BHP Group Limited	4,970	0
Bell Financial Group Limited	115,671	77,658
Cellnet Group Limited	0	12,500
Imdex Limited	0	332
Juggle Street Pty Ltd	488	0
OFX Group Limited	1,175	5,506
Residential Development No 3 Pty Ltd	0	1,578
Villa World Limited.	0	19,427
	122,304	117,001

Note 13: Trust Distributions

	2020 \$	2019 \$
Alceon QLD RE Trust No.4	11,268	7,945
Alceon QLD RE Trust No.3	43,882	30,712
Carseldine Gardens Retirement Village Fund	14,898	15,907
Alceon RE Trust No. 9	25,623	0
Alceon Moorooka Retail Trust	20,713	8,311
Morpheus Ventures Holdings GP, LLC	49,594	0
Metro NCA Trust	0	3,214
Sandstone Point Trust	0	68,786
Alceon RE Trust No.8	0	11,605
	165,978	146,480

Notes to the Financial Statements

For the year ended 30 June 2020

Note 14: Changes in Market Values

Unrealised Movements in Market Value

	2020 \$	2019 \$
Derivatives (Options, Hybrids, Future Contracts)		
Imugene Limited	1,687	0
	<hr/> 1,687	<hr/> 0
Other Assets		
BuckitDream Inc	(127,331)	12,841
Voyajoy Inc	0	6,014
	<hr/> (127,331)	<hr/> 18,855
Shares in Listed Companies (Australian)		
Advance Nanotek Limited	(14,122)	0
Ausmex Mining Group Limited	(20,196)	0
Australian Vanadium Limited	(4,000)	(38,056)
Avita Therapeutics, Inc.	(5,427)	0
BHP Group Limited	18,587	0
Bell Financial Group Limited	0	11,700
Bell Financial Group Limited	338,344	(98,835)
Bendigo And Adelaide Bank Limited	0	1,982
Birimian Limited	0	16,088
Castle Minerals Limited	8,000	(3,857)
Cellnet Group Limited	(164,000)	(165,000)
Celsius Resources Limited.	(4,000)	(31,250)
Commonwealth Bank	(17,287)	17,287
Cooper Energy Limited	(4,157)	1,837
Droneshield Limited	(15,261)	0
Electro Optic Systems Holdings Limited	(1,528)	0
Firefly Resources Limited	(47,388)	0
Imdex Limited	0	2,375
Impedimed Limited	(40,262)	0
Kairos Minerals Limited	28,000	(19,000)
Mali Lithium Limited	(2,560)	(41,048)
Manalto Limited	0	(30,600)

Notes to the Financial Statements

For the year ended 30 June 2020

Marindi Metals Limited	46,055	(17,874)
OFX Group Limited	60,152	(33,015)
Pointsbet Holdings Limited	15,904	0
Redflow Limited	(19,210)	(40,420)
Renascor Resources Limited	(18,811)	(6,000)
Sezzle Inc.	26,456	0
Suda Pharmaceuticals Ltd	4,200	(14,126)
Sunstone Metals Ltd	(91,800)	565
Superloop Limited	(37,326)	2,020
Symbol Mining Limited	0	(22,160)
Thred Limited	0	(5,100)
Tinybeans Group Ltd	(400)	1,650
Tng Limited - Ordinary Fully Paid	(40,540)	(17,722)
Todd River Resources Limited	(410)	(1,560)
Villa World Limited.	0	17,021
Woodside Petroleum Ltd	(5,242)	0
	(8,228)	(513,097)
Shares in Unlisted Private Companies (Australian)		
Car Next Door Pty Ltd	20,553	8
Crowd & Co	(5,714)	1,428
Cybr5 Pty Ltd	80,000	0
Disrupt Industries	(6,667)	0
Fingerprint4Success Pty Ltd	18,243	0
GeoSnapShot Pty Ltd	1,934	0
Headsafe IP Pty Ltd	1,173	5,041
Ivy Lab	(3,001)	2,938
Juggle Street Pty Ltd	(40,700)	10,569
Lake Victoria Gold Ltd	6,667	0
Manettas Seafood Pty Ltd	0	55,111
Shopof.u Pty Ltd	(1)	0
Tanzoz Australia Pty Ltd	0	(91,495)
Tritium	0	450,682
Tritium Pty Ltd - C Class Shares	0	40,954

Notes to the Financial Statements

For the year ended 30 June 2020

	72,487	475,234
Shares in Unlisted Private Companies (Overseas)		
Amalfi Capital Investments Limited	0	(856)
Morpheus Ventures Holdings GP, LLC	(485,164)	(113,200)
Voyajoy Inc	0	(3,132)
	(485,164)	(117,189)
Units in Unlisted Unit Trusts (Australian)		
Alceon Assembly Trust	2,000	0
Metro NCA Trust	0	3,541
	2,000	3,541
Total Unrealised Movement	(544,549)	(132,656)
Realised Movements in Market Value		
	2020	2019
	\$	\$
Derivatives (Options, Hybrids, Future Contracts)		
Imugene Limited	(1,276)	0
Tritium Pty Ltd - Call Option	0	22,911
	(1,276)	22,911
Shares in Listed Companies (Australian)		
Afterpay Limited	18,499	0
Appen Limited	(1,279)	0
Aristocrat Leisure Limited	5,077	0
Australia And New Zealand Banking Group Limited	(534)	0
BHP Group Limited	(63,033)	0
Bank Of Queensland Limited.	0	(22,161)
Bell Financial Group Limited	127,195	0
Bendigo And Adelaide Bank Limited	0	(13,643)
Bill Identity Limited	(23,968)	0
Bravura Solutions Limited.	0	5,519
Castle Minerals Limited	0	(20,289)
Commonwealth Bank	14,624	0
Cooper Energy Limited	1,454	0
Credit Corp Group Limited	7,038	0

Notes to the Financial Statements

For the year ended 30 June 2020

EML Payments Limited	7,591	0
Electro Optic Systems Holdings Limited	9,872	0
Imdex Limited	0	(13,499)
Kogan.com Ltd	(1,424)	0
Macquarie Group Limited	26,279	0
Marindi Metals Limited	0	(4,126)
Nickel Mines Limited	(9,731)	0
OFX Group Limited	(62,131)	0
Oncosil Medical Ltd	(7,965)	0
Oz Minerals Limited	1,079	0
Paradigm Biopharmaceuticals Limited..	3,693	0
Pointsbet Holdings Limited	27,917	0
Qantas Airways Limited	(1,003)	0
Renascor Resources Limited	(4,716)	0
Sezzle Inc.	8,715	0
Splitit Payments Ltd	12,000	0
Telstra Corporation Limited.	3,302	0
Tinybeans Group Ltd	(76)	0
Villa World Limited.	0	(19,209)
Warrego Energy Limited	(28,185)	0
Westpac Banking Corporation	1,714	14,172
Wizr Limited	7,247	0
Zoono Group Limited	19,807	0
	99,058	(73,236)
Shares in Unlisted Private Companies (Australian)		
Alceon Eagle Pty Ltd	0	(1,391)
	0	(1,391)
Units in Unlisted Unit Trusts (Australian)		
Metro NCA Trust	0	(3,541)
	0	(3,541)
Total Realised Movement	97,782	(55,257)

Notes to the Financial Statements

For the year ended 30 June 2020

Changes in Market Values	(446,767)	(187,913)
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Note 15: Income Tax Expense

	2020 \$	2019 \$
The components of tax expense comprise		
Current Tax	(25,874)	(34,590)
Income Tax Expense	(25,874)	(34,590)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	53,773	79,496
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Less:

Tax effect of:

Non Taxable Transfer In	88,500	95,250
Exempt Pension Income	29,266	19,026
Realised Accounting Capital Gains	14,667	(8,289)
Accounting Trust Distributions	24,897	21,972

Add:

Tax effect of:

Decrease in MV of Investments	81,682	19,898
SMSF Non-Deductible Expenses	411	1,283
Pension Payments	12,694	26,250
Franking Credits	7,782	7,129
Net Capital Gains	14,435	740
Taxable Trust Distributions	18,134	9,989
Rounding	1	1

Income Tax on Taxable Income or Loss	31,582	16,827
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Less credits:

Franking Credits	51,879	47,529
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Current Tax or Refund	(20,297)	(30,702)
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Trustees Declaration

Panic Super Pty Ltd ACN: 061703795

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Nicola Valente
Panic Super Pty Ltd
Director

.....
Patricia Valente
Panic Super Pty Ltd
Director

Dated this day of

Memorandum of Resolutions of the Director(s) of

Panic Super Pty Ltd ACN: 061703795
ATF PANIC SUPERANNUATION FUND



FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the

Memorandum of Resolutions of the Director(s) of

Panic Super Pty Ltd ACN: 061703795
ATF PANIC SUPERANNUATION FUND



superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....
Nicola Valente

/ /

.....
Patricia Valente

/ /

PANIC SUPERANNUATION FUND

Members Statement

Nicola Valente
2504/12 Cunningham Street
Newstead, Queensland, 4006, Australia

Your Details

Date of Birth : Provided
Age: 67
Tax File Number: Provided
Date Joined Fund: 13/10/2009
Service Period Start Date: 25/06/1979
Date Left Fund:
Member Code: VALNIC00001P
Account Start Date: 31/08/2014
Account Phase: Retirement Phase
Account Description: Pension

Nominated Beneficiaries N/A
Vested Benefits 1,806,252
Total Death Benefit 1,806,252
Current Salary 0
Previous Salary 0
Disability Benefit 0

Your Balance

Total Benefits 1,806,252

Preservation Components

Preserved
Unrestricted Non Preserved 1,806,252
Restricted Non Preserved

Tax Components

Tax Free (0.01%) 197
Taxable 1,806,055

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	1,882,626	1,950,442
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(29,304)	30,174
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	47,070	97,990
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	1,806,252	1,882,626

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Nicola Valente
Director

Patricia Valente
Director

PANIC SUPERANNUATION FUND

Members Statement



Nicola Valente
2504/12 Cunningham Street
Newstead, Queensland, 4006, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	
Age:	67	Total Death Benefit	0
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	13/10/2009	Previous Salary	0
Service Period Start Date:	13/10/2009	Disability Benefit	0
Date Left Fund:	31/12/2019		
Member Code:	VALNIC00003P		
Account Start Date	31/08/2014		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

Total Benefits

Preservation Components

Preserved

Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free (0.14%) (42)

Taxable 42

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	0	0

Trustee's Disclaimer

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Signed by all the trustees of the fund

Nicola Valente
Director

Patricia Valente
Director

PANIC SUPERANNUATION FUND

Members Statement



Nicola Valente
2504/12 Cunningham Street
Newstead, Queensland, 4006, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	
Age:	67	Total Death Benefit	0
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	13/10/2009	Previous Salary	0
Service Period Start Date:	13/10/2009	Disability Benefit	0
Date Left Fund:	31/12/2019		
Member Code:	VALNIC00004P		
Account Start Date	27/08/2014		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

Total Benefits

Preservation Components

Preserved

Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free (0.09%) (8)

Taxable 8

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	0	0

Trustee's Disclaimer

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Signed by all the trustees of the fund

Nicola Valente
Director

Patricia Valente
Director

PANIC SUPERANNUATION FUND

Members Statement



Nicola Valente
2504/12 Cunningham Street
Newstead, Queensland, 4006, Australia

Your Details

Date of Birth : Provided
Age: 67
Tax File Number: Provided
Date Joined Fund: 13/10/2009
Service Period Start Date: 13/10/2009
Date Left Fund: 31/12/2019
Member Code: VALNIC00005P
Account Start Date: 22/04/2015
Account Phase: Retirement Phase
Account Description: Pension

Nominated Beneficiaries N/A

Vested Benefits
Total Death Benefit 0
Current Salary 0
Previous Salary 0
Disability Benefit 0

Your Balance

Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (0.09%) (7)
Taxable 7

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	0	0

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Signed by all the trustees of the fund

Nicola Valente
Director

Patricia Valente
Director

PANIC SUPERANNUATION FUND

Members Statement



Nicola Valente
2504/12 Cunningham Street
Newstead, Queensland, 4006, Australia

Your Details

Date of Birth : Provided
Age: 67
Tax File Number: Provided
Date Joined Fund: 13/10/2009
Service Period Start Date: 13/10/2009
Date Left Fund: 31/12/2019
Member Code: VALNIC00006P
Account Start Date: 05/06/2015
Account Phase: Retirement Phase
Account Description: Pension

Nominated Beneficiaries N/A

Vested Benefits
Total Death Benefit 0
Current Salary 0
Previous Salary 0
Disability Benefit 0

Your Balance

Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (0.09%) (9)
Taxable 9

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	0	0

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Nicola Valente
Director

Patricia Valente
Director

PANIC SUPERANNUATION FUND

Members Statement



Nicola Valente
2504/12 Cunningham Street
Newstead, Queensland, 4006, Australia

Your Details

Date of Birth : Provided
Age: 67
Tax File Number: Provided
Date Joined Fund: 13/10/2009
Service Period Start Date: 25/06/1979
Date Left Fund:
Member Code: VALNIC00007A
Account Start Date: 13/10/2009
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 2,859,192

Your Balance

Total Benefits 2,859,192

Preservation Components

Preserved 200,152
Unrestricted Non Preserved 2,659,039
Restricted Non Preserved

Tax Components

Tax Free 345,895
Taxable 2,513,296

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	2,758,681	2,616,295
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	295,000	317,500
Net Earnings	(45,268)	42,817
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	16,536	9,677
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	132,685	208,255
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	2,859,192	2,758,680

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Signed by all the trustees of the fund

Nicola Valente
Director

Patricia Valente
Director

PANIC SUPERANNUATION FUND

Members Statement

Nicola Valente
2504/12 Cunningham Street
Newstead, Queensland, 4006, Australia

Your Details

Date of Birth : Provided
Age: 67
Tax File Number: Provided
Date Joined Fund: 13/10/2009
Service Period Start Date: 25/06/1979
Date Left Fund: 31/12/2019
Member Code: VALNIC00011P
Account Start Date: 28/07/2015
Account Phase: Retirement Phase
Account Description: Account Based Pension 7

Nominated Beneficiaries N/A

Vested Benefits

Your Balance

Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved 319
Restricted Non Preserved (319)

Tax Components

Tax Free (0.11%) (2)
Taxable 2

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	0	0

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Nicola Valente
Director

Patricia Valente
Director

PANIC SUPERANNUATION FUND

Members Statement



Nicola Valente
2504/12 Cunningham Street
Newstead, Queensland, 4006, Australia

Your Details

Date of Birth : Provided
Age: 67
Tax File Number: Provided
Date Joined Fund: 13/10/2009
Service Period Start Date:
Date Left Fund: 31/12/2019
Member Code: VALNIC00012P
Account Start Date: 31/08/2015
Account Phase: Retirement Phase
Account Description: Account Based Pension 8

Nominated Beneficiaries N/A

Vested Benefits

Your Balance

Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (0.11%) (13)
Taxable 13

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	0	0

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Signed by all the trustees of the fund

Nicola Valente
Director

Patricia Valente
Director

PANIC SUPERANNUATION FUND

Members Statement

Patricia Valente
2504/12 Cunningham Street
Newstead, Queensland, 4006, Australia

Your Details

Date of Birth : Provided
Age: 65
Tax File Number: Provided
Date Joined Fund: 13/10/2009
Service Period Start Date: 25/06/1979
Date Left Fund:
Member Code: VALPAT00002P
Account Start Date: 31/08/2014
Account Phase: Retirement Phase
Account Description: Pension

Nominated Beneficiaries N/A
Vested Benefits 568,280
Total Death Benefit 568,280
Current Salary 0
Previous Salary 0
Disability Benefit 0

Your Balance

Total Benefits 568,280

Preservation Components

Preserved

Unrestricted Non Preserved 568,280

Restricted Non Preserved

Tax Components

Tax Free (0.06%) 333

Taxable 567,946

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	589,346	604,082
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(9,276)	9,424
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	11,790	24,160
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	568,280	589,346

Trustee's Disclaimer

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Signed by all the trustees of the fund

Nicola Valente
Director

Patricia Valente
Director

PANIC SUPERANNUATION FUND

Members Statement



Patricia Valente
2504/12 Cunningham Street
Newstead, Queensland, 4006, Australia

Your Details

Date of Birth : Provided
Age: 65
Tax File Number: Provided
Date Joined Fund: 13/10/2009
Service Period Start Date: 25/06/1979
Date Left Fund:
Member Code: VALPAT00003P
Account Start Date: 31/08/2014
Account Phase: Retirement Phase
Account Description: Pension

Nominated Beneficiaries N/A
Vested Benefits 610,979
Total Death Benefit 610,979
Current Salary 0
Previous Salary 0
Disability Benefit 0

Your Balance

Total Benefits 610,979

Preservation Components

Preserved

Unrestricted Non Preserved 610,979

Restricted Non Preserved

Tax Components

Tax Free (0.07%) 412

Taxable 610,566

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	633,524	649,376
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(9,875)	10,129
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	12,670	25,980
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	610,979	633,525

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Signed by all the trustees of the fund

Nicola Valente
Director

Patricia Valente
Director

PANIC SUPERANNUATION FUND

Members Statement

Patricia Valente
2504/12 Cunningham Street
Newstead, Queensland, 4006, Australia

Your Details

Date of Birth : Provided
Age: 65
Tax File Number: Provided
Date Joined Fund: 13/10/2009
Service Period Start Date: 13/10/2009
Date Left Fund: 31/12/2019
Member Code: VALPAT00004P
Account Start Date: 27/08/2014
Account Phase: Retirement Phase
Account Description: Pension

Nominated Beneficiaries N/A

Vested Benefits
Total Death Benefit 0
Current Salary 0
Previous Salary 0
Disability Benefit 0

Your Balance

Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (54.70%) (4,775)
Taxable 4,775

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	0	0

Trustee's Disclaimer

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Signed by all the trustees of the fund

Nicola Valente
Director

Patricia Valente
Director

PANIC SUPERANNUATION FUND

Members Statement



Patricia Valente
2504/12 Cunningham Street
Newstead, Queensland, 4006, Australia

Your Details

Date of Birth : Provided
Age: 65
Tax File Number: Provided
Date Joined Fund: 13/10/2009
Service Period Start Date: 25/06/1979
Date Left Fund:
Member Code: VALPAT00005P
Account Start Date: 22/04/2015
Account Phase: Retirement Phase
Account Description: Pension

Nominated Beneficiaries N/A
Vested Benefits 65,299
Total Death Benefit 65,299
Current Salary 0
Previous Salary 0
Disability Benefit 0

Your Balance

Total Benefits 65,299

Preservation Components

Preserved

Unrestricted Non Preserved 65,299

Restricted Non Preserved

Tax Components

Tax Free (0.07%) 42

Taxable 65,256

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	67,705	69,404
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(1,056)	1,081
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	1,350	2,780
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	65,299	67,705

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Signed by all the trustees of the fund

Nicola Valente
Director

Patricia Valente
Director

PANIC SUPERANNUATION FUND

Members Statement



Patricia Valente
2504/12 Cunningham Street
Newstead, Queensland, 4006, Australia

Your Details

Date of Birth : Provided
Age: 65
Tax File Number: Provided
Date Joined Fund: 13/10/2009
Service Period Start Date: 13/10/2009
Date Left Fund: 31/12/2019
Member Code: VALPAT00006P
Account Start Date: 05/06/2015
Account Phase: Retirement Phase
Account Description: Pension

Nominated Beneficiaries N/A

Vested Benefits
Total Death Benefit 0
Current Salary 0
Previous Salary 0
Disability Benefit 0

Your Balance

Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (0.07%) (7)
Taxable 7

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	0	0

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Signed by all the trustees of the fund

Nicola Valente
Director

Patricia Valente
Director

PANIC SUPERANNUATION FUND

Members Statement



Patricia Valente
2504/12 Cunningham Street
Newstead, Queensland, 4006, Australia

Your Details

Date of Birth : Provided
Age: 65
Tax File Number: Provided
Date Joined Fund: 13/10/2009
Service Period Start Date: 25/06/1979
Date Left Fund:
Member Code: VALPAT00007A
Account Start Date: 13/10/2009
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries

N/A

Vested Benefits

1,098,666

Your Balance

Total Benefits 1,098,666

Preservation Components

Preserved 196,735
Unrestricted Non Preserved 929,238
Restricted Non Preserved (27,306)

Tax Components

Tax Free 26,360
Taxable 1,072,307

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	936,831	807,152
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	25,000	
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	295,000	317,500
Net Earnings	(16,011)	14,441
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,750	
Income Tax	5,719	3,262
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	132,685	199,000
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	1,098,666	936,831

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Nicola Valente
Director

Patricia Valente
Director

PANIC SUPERANNUATION FUND

Members Statement



Patricia Valente
2504/12 Cunningham Street
Newstead, Queensland, 4006, Australia

Your Details

Date of Birth : Provided
Age: 65
Tax File Number: Provided
Date Joined Fund: 13/10/2009
Service Period Start Date: 25/06/1979
Date Left Fund: 31/12/2019
Member Code: VALPAT00010P
Account Start Date: 28/07/2015
Account Phase: Retirement Phase
Account Description: Account Based Pension 7

Nominated Beneficiaries N/A

Vested Benefits

Your Balance

Total Benefits

Preservation Components

Preserved (3,728)
Unrestricted Non Preserved 3,728
Restricted Non Preserved

Tax Components

Tax Free (0.07%) (1)
Taxable 1

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	0	0

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Nicola Valente
Director

Patricia Valente
Director

PANIC SUPERANNUATION FUND

Members Statement



Patricia Valente
2504/12 Cunningham Street
Newstead, Queensland, 4006, Australia

Your Details

Date of Birth : Provided
Age: 65
Tax File Number: Provided
Date Joined Fund: 13/10/2009
Service Period Start Date:
Date Left Fund: 31/12/2019
Member Code: VALPAT00011P
Account Start Date: 31/08/2015
Account Phase: Retirement Phase
Account Description: Account Based Pension 8

Nominated Beneficiaries N/A

Vested Benefits

Your Balance

Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (0.07%) (8)
Taxable 8

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	0	0

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Nicola Valente
Director

Patricia Valente
Director

PANIC SUPERANNUATION FUND

Members Statement



Patricia Valente
2504/12 Cunningham Street
Newstead, Queensland, 4006, Australia

Your Details

Date of Birth : Provided
Age: 65
Tax File Number: Provided
Date Joined Fund: 13/10/2009
Service Period Start Date: 25/06/1979
Date Left Fund:
Member Code: VALPAT00014P
Account Start Date: 17/08/2016
Account Phase: Retirement Phase
Account Description: Account Based Pension 11

Nominated Beneficiaries N/A
Vested Benefits 256,380

Your Balance

Total Benefits 256,380

Preservation Components

Preserved
Unrestricted Non Preserved 256,380
Restricted Non Preserved

Tax Components

Tax Free (87.33%) 223,890
Taxable 32,491

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	265,852	272,475
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(4,152)	4,277
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	5,320	10,900
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	256,380	265,852

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Signed by all the trustees of the fund

Nicola Valente
Director

Patricia Valente
Director

PANIC SUPERANNUATION FUND

Members Statement



Patricia Valente
2504/12 Cunningham Street
Newstead, Queensland, 4006, Australia

Your Details

Date of Birth : Provided
Age: 65
Tax File Number: Provided
Date Joined Fund: 13/10/2009
Service Period Start Date: 25/06/1979
Date Left Fund:
Member Code: VALPAT00015P
Account Start Date: 17/08/2016
Account Phase: Retirement Phase
Account Description: Account Based Pension 12

Nominated Beneficiaries N/A
Vested Benefits 310,127

Your Balance

Total Benefits 310,127

Preservation Components

Preserved

Unrestricted Non Preserved 310,127

Restricted Non Preserved

Tax Components

Tax Free (100.00%) 310,127

Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	321,621	329,653
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(5,064)	5,158
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	6,430	13,190
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	310,127	321,621

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Signed by all the trustees of the fund

Nicola Valente
Director

Patricia Valente
Director

PANIC SUPERANNUATION FUND

Investment Income Report



As at 30 June 2020

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank													
	Bell Potter Lending Facility	110.11			110.11	0.00	0.00	0.00	110.11			0.00	0.00
	Bell Potter Trading Account	619.26			619.26	0.00	0.00	0.00	619.26			0.00	0.00
	NAB Cash Manager	285.07			285.07	0.00	0.00	0.00	285.07			0.00	0.00
	NAB Share Trading account	1.68			1.68	0.00	0.00	0.00	1.68			0.00	0.00
		1,016.12			1,016.12	0.00	0.00	0.00	1,016.12			0.00	0.00
Shares in Listed Companies (Australian)													
BFG.AX	Bell Financial Group Limited	115,670.65	115,670.65	0.00		49,573.14			165,243.79		0.00		
BHP.AX	BHP Group Limited	4,970.18	4,970.18	0.00		2,130.08			7,100.26		0.00		
OFX.AX	OFX Group Limited	1,175.00	411.25	763.75		176.25			1,351.25		0.00		
		121,815.83	121,052.08	763.75		51,879.47			173,695.30		0.00		
Shares in Unlisted Private Companies (Australian)													
JUGG	Juggle Street Pty Ltd	488.22		488.22					488.22		0.00		
		488.22		488.22					488.22		0.00		
Shares in Unlisted Private Companies (Overseas)													
Morpheus	Morpheus Ventures Holdings GP, LLC	49,593.50			40,119.00	0.00	0.00	0.00	40,119.00		0.00	9,474.50	0.00
		49,593.50			40,119.00	0.00	0.00	0.00	40,119.00		0.00	9,474.50	0.00
Units in Unlisted Unit Trusts (Australian)													
ALCMOO	Alceon Moorooka Retail Trust	20,713.27				0.00	0.00	0.00	0.00		0.00	13,811.35	6,901.92
ALCNO.3	Alceon QLD RE Trust No.3	43,882.47			43,882.47	0.00	0.00	0.00	43,882.47		0.00	0.00	0.00
ALCNO.4	Alceon QLD RE Trust No.4	11,268.36			11,268.36	0.00	0.00	0.00	11,268.36		0.00	0.00	0.00
ALCERE9	Alceon RE Trust No. 9	25,623.01			25,623.01	0.00	0.00	0.00	25,623.01		0.00	0.00	0.00
CARSEL.AX	Carseldine Gardens Retirement Village Fund	14,898.34				0.00	0.00	0.00	0.00		0.00	0.00	14,898.34
		116,385.45			80,773.84	0.00	0.00	0.00	80,773.84		0.00	13,811.35	21,800.26

PANIC SUPERANNUATION FUND

Investment Income Report



As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
	289,299.12	121,052.08	1,251.97	121,908.96	51,879.47	0.00	0.00	296,092.48		0.00	23,285.85	21,800.26

Assessable Income (Excl. Capital Gains) **296,092.48**

Net Capital Gain **31,047.80**

Total Assessable Income 327,140.28

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

PANIC SUPERANNUATION FUND

Investment Summary Report



As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Bell Potter Lending Facility		29,532.420000	29,532.42	29,532.42	29,532.42			0.39 %
Bell Potter Trading Account		124,168.850000	124,168.85	124,168.85	124,168.85			1.65 %
Club Investible Cash Account		1,750.300000	1,750.30	1,750.30	1,750.30			0.02 %
NAB Cash Manager		92.030000	92.03	92.03	92.03			0.00 %
NAB Share Trading account		1,416.400000	1,416.40	1,416.40	1,416.40			0.02 %
			156,960.00		156,960.00		0.00 %	2.08 %
Derivatives (Options, Hybrids, Future Contracts)								
IMUOC.AX Imugene Limited	153,333.00	0.011000	1,686.66	0.00	0.00	1,686.66	0.00 %	0.02 %
			1,686.66		0.00	1,686.66	0.00 %	0.02 %
Other Assets								
BUCKIT BuckitDream Inc	537,033.00	0.035200	18,903.56	0.25	133,394.08	(114,490.52)	(85.83) %	0.25 %
VOYA Voyajoy Inc	50,000.00	1.363884	68,194.20	1.35	67,595.00	599.20	0.89 %	0.90 %
			87,097.76		200,989.08	(113,891.32)	(56.67) %	1.15 %
Shares in Listed Companies (Australian)								
ANO.AX Advance Nanotek Limited	7,300.00	4.250000	31,025.00	6.18	45,146.58	(14,121.58)	(31.28) %	0.41 %
AMG.AX Ausmex Mining Group Limited	170,000.00	0.027000	4,590.00	0.15	24,785.58	(20,195.58)	(81.48) %	0.06 %
AVL.AX Australian Vanadium Limited	1,000,000.00	0.009000	9,000.00	0.05	51,056.10	(42,056.10)	(82.37) %	0.12 %
AVH.AX Avita Therapeutics, Inc.	4,000.00	9.000000	36,000.00	10.36	41,426.60	(5,426.60)	(13.10) %	0.48 %
BFG.AX Bell Financial Group Limited	1,298,208.00	1.170000	1,518,903.36	0.93	1,206,184.27	312,719.09	25.93 %	20.14 %
BFGN.AX Bell Financial Group Limited	60,000.00	0.875000	52,500.00	0.68	40,800.00	11,700.00	28.68 %	0.70 %
BHP.AX BHP Group Limited	2,500.00	35.820000	89,550.00	28.39	70,963.17	18,586.83	26.19 %	1.19 %
CDT.AX Castle Minerals Limited	2,000,000.00	0.009000	18,000.00	0.05	92,101.20	(74,101.20)	(80.46) %	0.24 %
CLT.AX Cellnet Group Limited	1,000,000.00	0.036000	36,000.00	0.29	287,311.51	(251,311.51)	(87.47) %	0.48 %
CLA.AX Celsius Resources Limited.	250,000.00	0.014000	3,500.00	0.09	21,773.93	(18,273.93)	(83.93) %	0.05 %
COE.AX Cooper Energy Limited	20,000.00	0.375000	7,500.00	0.49	9,819.95	(2,319.95)	(23.62) %	0.10 %
DRO.AX Dronesield Limited	80,000.00	0.120000	9,600.00	0.31	24,860.99	(15,260.99)	(61.39) %	0.13 %

PANIC SUPERANNUATION FUND

Investment Summary Report



As at 30 June 2020

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
EOS.AX	Electro Optic Systems Holdings Limited	16,000.00	4.680000	74,880.00	4.78	76,407.86	(1,527.86)	(2.00) %	0.99 %
FFR.AX	Firefly Resources Limited	33,333.00	0.080000	2,666.64	1.50	50,055.00	(47,388.36)	(94.67) %	0.04 %
IPD.AX	Impedimed Limited	5,220,000.00	0.062000	323,640.00	0.07	363,902.24	(40,262.24)	(11.06) %	4.29 %
KAI.AX	Kairos Minerals Limited	1,000,000.00	0.043000	43,000.00	0.08	76,083.60	(33,083.60)	(43.48) %	0.57 %
MLL.AX	Mali Lithium Limited	64,000.00	0.105000	6,720.00	0.79	50,327.79	(43,607.79)	(86.65) %	0.09 %
MTL.AX	Manalto Limited	5,100,000.00	0.001000	5,100.00	0.04	206,198.79	(201,098.79)	(97.53) %	0.07 %
OFX.AX	OFX Group Limited	25,000.00	1.405000	35,125.00	2.23	55,634.54	(20,509.54)	(36.86) %	0.47 %
PBH.AX	Pointsbet Holdings Limited	8,500.00	5.300000	45,050.00	3.43	29,146.44	15,903.56	54.56 %	0.60 %
RFX.AX	Redflow Limited	1,200,600.00	0.023000	27,613.80	0.15	182,621.89	(155,008.09)	(84.88) %	0.37 %
RNU.AX	Renascor Resources Limited	1,800,000.00	0.009000	16,200.00	0.03	59,991.83	(43,791.83)	(73.00) %	0.21 %
SZL.AX	Sezzle Inc.	10,600.00	3.760000	39,856.00	1.26	13,400.45	26,455.55	197.42 %	0.53 %
SUDOC.AX	Suda Pharmaceuticals Ltd	280,000.00	0.040000	11,200.00	0.08	21,126.50	(9,926.50)	(46.99) %	0.15 %
STM.AX	Sunstone Metals Ltd	2,700,000.00	0.007000	18,900.00	0.04	110,134.71	(91,234.71)	(82.84) %	0.25 %
SLC.AX	Superloop Limited	141,667.00	0.990000	140,250.33	1.24	175,556.53	(35,306.20)	(20.11) %	1.86 %
SL1.AX	Symbol Mining Limited	1,000,000.00	0.007000	7,000.00	0.03	29,159.50	(22,159.50)	(75.99) %	0.09 %
THD.AX	Thred Limited	5,100,000.00	0.002000	10,200.00	0.03	142,517.05	(132,317.05)	(92.84) %	0.14 %
TNG.AX	Tng Limited - Ordinary Fully Paid	964,723.00	0.062000	59,812.83	0.14	134,258.82	(74,445.99)	(55.45) %	0.79 %
TRT.AX	Todd River Resources Limited	27,360.00	0.026000	711.36	0.22	6,013.70	(5,302.34)	(88.17) %	0.01 %
WPL.AX	Woodside Petroleum Ltd	4,500.00	21.650000	97,425.00	22.81	102,666.58	(5,241.58)	(5.11) %	1.29 %
				2,781,519.32		3,801,433.70	(1,019,914.38)	(26.83) %	36.88 %
Shares in Unlisted Private Companies (Australian)									
CARNEXT	Car Next Door Pty Ltd	371.00	142.654744	52,924.91	87.23	32,364.00	20,560.91	63.53 %	0.70 %
CROWD	Crowd & Co	7,142.00	0.000000	0.00	0.60	4,286.00	(4,286.00)	(100.00) %	0.00 %
CYBR5	Cybr5 Pty Ltd	500.00	260.000000	130,000.00	100.00	50,000.00	80,000.00	160.00 %	1.72 %
DISRUPT	Disrupt Industries	6,667.00	0.000000	0.00	1.00	6,667.00	(6,667.00)	(100.00) %	0.00 %
FINGPANI	Fingerprint4Success Pty Ltd	50.00	864.864800	43,243.24	500.00	25,000.00	18,243.24	72.97 %	0.57 %

PANIC SUPERANNUATION FUND

Investment Summary Report



As at 30 June 2020

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/ (Loss)%	Portfolio Weight%
Geosnapshot GeoSnapShot Pty Ltd		6,195.00	1.786925	11,070.00	1.47	9,135.78	1,934.22	21.17 %	0.15 %
Groupee	Groupee Pty Ltd	7,299.00	1.242704	9,070.50	1.24	9,070.50	0.00	0.00 %	0.12 %
headsafes	Headsafe IP Pty Ltd	4,484.00	5.412480	24,269.56	4.03	18,055.00	6,214.56	34.42 %	0.32 %
INAMO	Inamo Group Pty Ltd	50,000.00	1.000000	50,000.00	1.00	50,000.00	0.00	0.00 %	0.66 %
IVYLAB	Ivy Lab	21,667.00	1.682345	36,451.37	1.69	36,514.42	(63.05)	(0.17) %	0.48 %
JUGG	Juggle Street Pty Ltd	325,821.00	0.260000	84,713.46	0.35	114,851.33	(30,137.87)	(26.24) %	1.12 %
LVG	Lake Victoria Gold Ltd	1,166,667.00	0.100000	116,666.70	0.09	110,000.00	6,666.70	6.06 %	1.55 %
Manettas	Manettas Seafood Pty Ltd	15,951.00	4.968269	79,248.86	1.51	24,137.00	55,111.86	228.33 %	1.05 %
NORTHSTAR	Northstar Energy Ltd	2,500,000.00	0.100000	250,000.00	0.10	250,000.00	0.00	0.00 %	3.32 %
Shopof.u	Shopof.u Pty Ltd	6,945.00	0.999921	6,944.45	1.00	6,945.00	(0.55)	(0.01) %	0.09 %
TANZOZ	Tanzoz Australia Pty Ltd	55,715.00	1.050000	58,500.75	2.69	150,000.00	(91,499.25)	(61.00) %	0.78 %
TRITIUM	Tritium	226,895.00	4.443100	1,008,117.17	1.21	275,010.00	733,107.17	266.57 %	13.37 %
TRITIPAN	Tritium Pty Ltd - C Class Shares	20,618.00	4.443100	91,607.84	1.21	24,990.00	66,617.84	266.58 %	1.21 %
				2,052,828.81		1,197,026.03	855,802.78	71.49 %	27.22 %
Shares in Unlisted Private Companies (Overseas)									
Amalfi	Amalfi Capital Investments Limited	65,000.00	1.083973	70,458.25	1.10	71,349.27	(891.02)	(1.25) %	0.93 %
Morpheus	Morpheus Ventures Holdings GP, LLC	1,000,000.00	1.363884	1,363,884.00	1.23	1,233,081.24	130,802.76	10.61 %	18.09 %
VOYAJJOY	Voyajoy Inc	29,070.00	2.345862	68,194.21	2.45	71,326.68	(3,132.47)	(4.39) %	0.90 %
				1,502,536.46		1,375,757.19	126,779.27	9.22 %	19.92 %
Units in Unlisted Unit Trusts (Australian)									
ALCAT	Alceon Assembly Trust	100,000.00	0.470000	47,000.00	0.45	45,000.00	2,000.00	4.44 %	0.62 %
ALCNO.3	Alceon QLD RE Trust No.3	300,000.00	0.968896	290,668.80	0.97	290,668.74	0.06	0.00 %	3.85 %
ALCNO.4	Alceon QLD RE Trust No.4	100,000.00	0.595470	59,547.00	0.60	59,547.02	(0.02)	(0.00) %	0.79 %
ALCNO.5	Alceon QLD RE Trust No.5	100,000.00	1.000000	100,000.00	1.00	100,000.00	0.00	0.00 %	1.33 %
ALCERE9	Alceon RE Trust No. 9	150,000.00	1.000000	150,000.00	1.00	150,000.00	0.00	0.00 %	1.99 %
CARSEL.AX	Carseldine Gardens	500,000.00	0.622640	311,320.00	0.62	311,319.57	0.43	0.00 %	4.13 %

PANIC SUPERANNUATION FUND

Investment Summary Report



As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Retirement Village Fund								
PANI0002_H Harvest Denison Opportunity ARVESTDEN Fund #2 I	50,000.00	0.000000	0.00	0.16	7,837.56	(7,837.56)	(100.00) %	0.00 %
HARVEST Harvest Opportunity Fund No 2	300,000.00	0.000000	0.00	0.00	0.00	0.00	0.00 %	0.00 %
			958,535.80			964,372.89	(5,837.09)	(0.61) %
			7,541,164.81			7,696,538.89	(155,374.08)	(2.02) %
								100.00 %

PANIC SUPERANNUATION FUND
Statement of Taxable Income



For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	358,484.00
Less	
Non Taxable Transfer In	590,000.00
Exempt current pension income	195,107.00
Realised Accounting Capital Gains	97,783.00
Accounting Trust Distributions	165,979.00
	<u>1,048,869.00</u>
Add	
Decrease in MV of investments	544,549.00
SMSF non deductible expenses	2,742.00
Pension Payments	84,630.00
Franking Credits	51,879.00
Net Capital Gains	96,236.00
Taxable Trust Distributions	120,893.00
	<u>900,929.00</u>
SMSF Annual Return Rounding	1.00
Taxable Income or Loss	<u>210,545.00</u>
Income Tax on Taxable Income or Loss	31,581.75
Less	
Franking Credits	51,879.47
Tax Adjustment - Non-refundable carry forward tax offsets (D)	5,576.00
CURRENT TAX OR REFUND	<u>(25,873.72)</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(2,806.00)
AMOUNT DUE OR REFUNDABLE	<u>(28,420.72)</u>