

23 July 2020

Nick Valente  
Unit 2504  
12 Cunningham Street  
Newstead QLD 4006

Dear Nick,

**MOOROOKA RETAIL TRUST – 2020 TAXATION & ACCOUNTING SUMMARY**

**INVESTOR NAME:**  
**PANIC SUPER PTY LTD ATF PANIC SUPERANNUATION FUND**  
**ENTITY NUMBER: 1634**

We write in our capacity as Chartered Accountants for Alceon Group No.54 Pty Ltd as trustee for Moorooka Retail Trust (“the Trust”).

We refer to your investment in the Trust and provide the following information which will assist in the preparation of your Income Tax Return and any Financial Report for the year ended 30 June 2020.

We confirm that the Trust was terminated in accordance with the Trust Deed effective 30 June 2020.

The Australian Business Number of the Trust is 42 923 437 204.

Please email [Alceon.Client@alceon.com.au](mailto:Alceon.Client@alceon.com.au) should you have any queries.

Yours faithfully,  
**FORDHAM BUSINESS ADVISORS PTY LTD**



**DARREN HILL**  
Partner

**MOOROOKA RETAIL TRUST**  
**REPORT 1: INVESTOR DISTRIBUTION DETAILS**

**Investor Details**

Investor Name:           Panic Super Pty Ltd ATF Panic Superannuation Fund  
Entity Number:         1634

**Investment Summary**

<b>Total Unitholding as at 30 June 2020 (Ordinary Units)</b>	-
Capital Value of Unitholding as at 1 July 2019	\$ 200,000.00
Less: Return of Capital	\$ (200,000.00)
<b>Capital Value of Unitholding as at 30 June 2020</b>	<b>\$ -</b>

**Accounting and Cash Distribution Summary**

<b>2020 Accounting Income Reconciliation</b>	
Total Cash Payment	\$ 222,470.56
Less: Return of Capital	\$ (200,000.00)
Less: Distribution Receivable (2019)	\$ (1,757.29)
<b>2020 Accounting Income</b>	<b>\$ 20,713.27</b>

**Taxation Summary**

<b>2020 Taxable Income Reconciliation</b>	
2020 Accounting Income	\$ 20,713.27
Less: Tax Adjustments*	\$ (6,901.92)
<b>2020 Taxable Income</b>	<b>\$ 13,811.35</b>

*\* This is a CGT Concession amount that relates to the sale of the investment in the trust and is non assessable for tax purposes.*

<b>2020 Taxable Income Components</b>	
Attributable Gain**	\$ 13,811.35
<b>2020 Taxable Income</b>	<b>\$ 13,811.35</b>

*\*\* The Attributable Gain is a net capital gain that has been calculated under the 50% discount method. We recommend that you seek independent advice as to the correct treatment of this amount taking into consideration your specific circumstances.*

## MOOROOKA RETAIL TRUST

### REPORT 2: TRUST ACCOUNTING AND TAX POSITION

#### Accounting Summary

##### Profit and Loss Statement

The Accounting Income of the Trust was derived as follows:

Income	\$ 608,403
Less: Cost of Sales	\$ (191,790)
Less: Expenses	\$ (82,611)
<b>Accounting Income of the Trust</b>	<b>\$ 334,002</b>

##### Balance Sheet

Summary of the Balance Sheet of the Trust as at 30 June 2020:

<b>Assets</b>	
<b>Total Assets</b>	<b>\$ -</b>
<b>Liabilities</b>	
<b>Total Liabilities</b>	<b>\$ -</b>
<b>NET ASSETS</b>	<b>\$ -</b>
<b>Equity</b>	
Issued Units (Ordinary)	\$ 3,225,000
Less: Return of Capital (Ordinary)	\$ (3,225,000)
<b>TOTAL EQUITY</b>	<b>\$ -</b>

#### Taxation Summary

The 2020 Taxable Income of the Trust was derived as follows:

2020 Accounting Income	\$ 334,002
Less: Tax Adjustments	\$ (111,293)
<b>2020 Taxable Income</b>	<b>\$ 222,709</b>