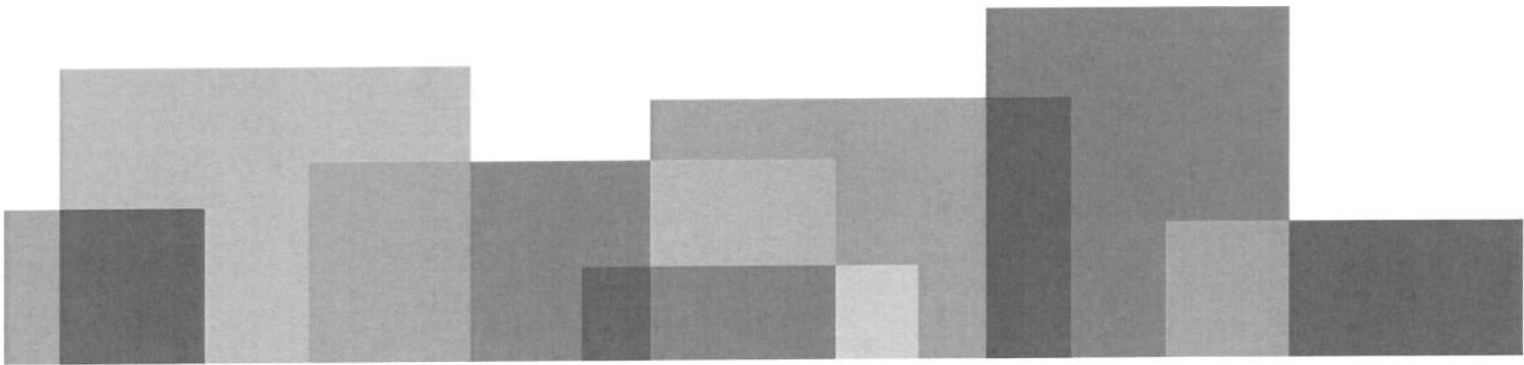


# Silva Family Superannuation Fund



# Financial Statements

For the year ended 30 June 2020

# Silva Family Superannuation Fund

## Compilation Report

For the year ended 30 June 2020

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We have compiled the accompanying special purpose financial statements of Silva Family Superannuation Fund, which comprise the statement of financial position as at 30 June 2020, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### The Responsibility of the Trustees

The Trustees of Silva Family Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### Our Responsibility

On the basis of information provided by the Trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: Walker Partners (Aust) Pty Ltd  
Address: PO Box 706  
Burgundy Street  
HEIDELBERG VIC 3084

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

## Statement of Financial Position

As at 30 June 2020

|  | Note | 2020<br>\$       | 2019<br>\$       |
|--|------|------------------|------------------|
| <b>INVESTMENTS</b>                                     |      |                  |                  |
| Australian Listed Shares                               | 15   | 2,259,929        | 2,482,201        |
| Australian Listed Unit Trust                           | 16   | 140,347          | 384,071          |
| Unlisted trust   | 17   | 50,100           | 20,000           |
| Property - Commercial                                  | 18   | 850,000          | 850,000          |
| Interest Bearing Deposits                              | 19   | 12,551           | 12,635           |
|  |      | <b>3,312,927</b> | <b>3,748,907</b> |
| <b>OTHER ASSETS</b>                                    |      |                  |                  |
| Term Deposits  | 14   | 100,000          | 200,000          |
| Cash at Bank   | 20   | 323,468          | 119,925          |
| Sundry Debtors - Fund Level                            | 21   | 17,994           | 5,158            |
|  |      | <b>441,462</b>   | <b>325,083</b>   |
| <b>TOTAL ASSETS</b>                                    |      | <b>3,754,389</b> | <b>4,073,990</b> |
| <b>LIABILITIES</b>                                     |      |                  |                  |
| Provisions for Tax - Fund                              | 22   | 5,980            | (2,788)          |
| Loans  | 23   | -                | 253              |
| Sundry Creditors                                       | 24   | -                | 2,308            |
|  |      | <b>5,980</b>     | <b>(227)</b>     |
| <b>TOTAL LIABILITIES</b>                               |      | <b>5,980</b>     | <b>(227)</b>     |
| <b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>            |      | <b>3,748,409</b> | <b>4,074,217</b> |
| <b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b> |      |                  |                  |
| Allocated to Members' Accounts                         | 25   | 3,748,409        | 4,074,217        |
|  |      | <b>3,748,409</b> | <b>4,074,217</b> |

This Statement is to be read in conjunction with the notes to the Financial Statements

# Operating Statement

For the year ended 30 June 2020

|   | Note | 2020<br>\$       | 2019<br>\$      |
|---|------|------------------|-----------------|
| <b>REVENUE</b>  |      |                  |                 |
| <b>Investment Revenue</b>   |      |                  |                 |
| Australian Listed Shares  | 3    | 75,241           | 109,490         |
| Australian Listed Unit Trust  | 4    | 8,441            | 12,587          |
| Unit Trusts (Unlisted)  | 5    | 2,079            | 1,400           |
| Property - Commercial   | 6    | 44,732           | 34,989          |
| Interest Bearing Deposits   | 7    | 329              | 447             |
|   |      | <b>130,822</b>   | <b>158,913</b>  |
| <b>Other Revenue</b>  |      |                  |                 |
| Term Deposits   | 2    | 5,750            | 5,450           |
| Cash at Bank  | 8    | 1,004            | 2,772           |
| Market Movement Non-Realised  | 9    | (343,071)        | 825,890         |
| Market Movement Realised  | 10   | (19,721)         | (30,840)        |
|   |      | <b>(356,038)</b> | <b>803,272</b>  |
| <b>Total Revenue</b>  |      | <b>(225,216)</b> | <b>962,185</b>  |
| <b>EXPENSES</b>   |      |                  |                 |
| <b>General Expense</b>  |      |                  |                 |
| Fund Administration Expenses  | 11   | 5,440            | 5,297           |
| Miscellaneous Expenses  | 12   | -                | 2,547           |
|   |      | <b>5,440</b>     | <b>7,844</b>    |
| <b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b> |      | <b>(230,656)</b> | <b>954,341</b>  |
| <b>Tax Expense</b>  |      |                  |                 |
| Fund Tax Expenses   | 13   | (30,189)         | (21,244)        |
|   |      | <b>(30,189)</b>  | <b>(21,244)</b> |
| <b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>                   |      | <b>(200,467)</b> | <b>975,585</b>  |

This Statement is to be read in conjunction with the notes to the Financial Statements

## Silva Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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### Note 1: Summary of Significant Accounting Policies

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The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements.

The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Trust Deed and the needs of members.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments and financial liabilities, which have been measured at net market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

#### a. Measurement of Investments

The Fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at their net market values, which is the amount that could be expected to be received from disposal of the investment in an orderly market after deducting costs expected to be incurred in realising the proceeds from disposal.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees assessment of their realisable value.

Remeasurement changes in the net market values of investments are recognised in the operating statement in the periods in which they occur.

Current assets, such as interest and distributions receivable, which are expected to be recovered within twelve months after the reporting period, are carried at the fair value of amounts due to be received.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the Funds financial liabilities are equivalent to their net market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

## Silva Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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### Interest revenue

Interest revenue is recognised as it accrues using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Interest revenue includes the amortisation of any discount or premium, transactions costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest basis.

### Dividend revenue

Revenue from dividends is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at net market value.

### Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

### Remeasurement changes in net market values

Remeasurement changes in the net market values of assets are recognised as income and are determined as the difference between the net market value at year-end or consideration received (if sold during the year) and the net market value as at the prior year-end or cost (if the investment was acquired during the period).

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the funds present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

## Silva Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

### f. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Silva Family Superannuation Fund**  
 Notes to the Financial Statements  
 For the year ended 30 June 2020

|                               | <b>2020</b>  | <b>2019</b>  |
|-------------------------------|--------------|--------------|
|                               | <b>\$</b>    | <b>\$</b>    |
| <b>Note 2: Term Deposits</b>  |              |              |
| Asset Income ING Term Deposit | 5,750        | 5,450        |
|                               | <b>5,750</b> | <b>5,450</b> |



**Silva Family Superannuation Fund**

## Notes to the Financial Statements

For the year ended 30 June 2020

|  | 2020<br>\$    | 2019<br>\$     |
|--|---------------|----------------|
| <b>Note 3: Australian Listed Shares</b>                                      |               |                |
| Adelaide Brighton Ltd  | 293           | 1,638          |
| ANZ Banking Grp Ltd - Dividends  | 5,312         | 5,312          |
| Asset Income for AMP Limited Shares  | -             | 292            |
| Asset Income for Australian Foundation Investment Company Limited            | 3,900         | 5,200          |
| Asset Income for Australian Gas Light Company Ordinary Shares                | 4,145         | 4,406          |
| Asset Income for BHP Steel   | 286           | 421            |
| Asset Income for Commonwealth Bank of Australia                              | 10,478        | 10,478         |
| Asset Income for Djerriwarrh Investments Limited Ordinary Shares             | 2,655         | 2,832          |
| Asset Income for Metcash Trading   | 969           | 1,275          |
| Asset Income for Santos Limited Ordinary Shares                              | 1,414         | 1,151          |
| Asset Income for Suncorp-Metway Limited                                      | 6,999         | 5,302          |
| Asset Income for Tabcorp Holdings Ordinary Shares                            | 1,320         | 1,260          |
| Asset Income for Telstra Corporation Limited                                 | 2,432         | 2,887          |
| Asset Income for The Broken Hill Proprietary Company Limited Ordinary Shares | 3,521         | 6,261          |
| Asset Income for Westpac Banking Corporation Ordinary Shares                 | 1,631         | 5,750          |
| Austal Limited   | 1,391         | 1,391          |
| Bank Of Queensland. - Dividends  | 990           | 2,300          |
| Bendigo And Adelaide - Dividends   | 1,315         | 1,394          |
| Brickworks Investment Company Ltd  | 5,748         | 6,093          |
| Coles Group Limited - Dividends  | 345           | -              |
| Collins Foods Limited  | 1,390         | 1,251          |
| Equity Trustees Limited  | 1,625         | 1,502          |
| G.U.D. Holdings Limited  | 1,372         | 1,299          |
| Iluka Resources - Dividends  | 221           | 493            |
| Magellan Global Trust  | 1,522         | 1,263          |
| Pengana International Equities Limited                                       | 3,493         | 4,075          |
| Pental Limited   | 134           | 107            |
| Perenti Limited  | 700           | 1,400          |
| Platinum Capital Limited   | 1,480         | 2,538          |
| Pro Medicus Limited  | 3,465         | 3,135          |
| RIO Tinto Limited - Dividends  | 2,255         | 22,063         |
| South32 Ordinary Fully Paid Deferred Settlement                              | 222           | 543            |
| Wesfarmers Limited - Dividends   | 1,486         | 3,107          |
| Woolworths Limited - Dividends   | 732           | 1,071          |
|  | <b>75,241</b> | <b>109,490</b> |

**Silva Family Superannuation Fund**

## Notes to the Financial Statements

For the year ended 30 June 2020

|   | 2020             | 2019            |
|---|------------------|-----------------|
|   | \$               | \$              |
| <b>Note 4: Australian Listed Unit Trust</b>                   |                  |                 |
| Asset Income for General Property Trust Units                 | 1,347            | 1,079           |
| Asset Income for Transurban City Link Pty Ltd Ordinary Shares | 4,539            | 9,333           |
| Bunnings Warehouse - Dividends                                | 2,012            | 2,164           |
| Perpetual Credit Income Trust                                 | 543              | 11              |
|   | <b>8,441</b>     | <b>12,587</b>   |
| <b>Note 5: Unit Trusts (Unlisted)</b>                         |                  |                 |
| IEL Investors Exchange Investment Fund                        | 1,145            | 1,400           |
| Magellan High Conciction Trust                                | 934              | -               |
|   | <b>2,079</b>     | <b>1,400</b>    |
| <b>Note 6: Property - Commercial</b>                          |                  |                 |
| Property - Commercial Account 1                               | 44,732           | 34,989          |
|   | <b>44,732</b>    | <b>34,989</b>   |
| <b>Note 7: Interest Bearing Deposits</b>                      |                  |                 |
| Asset Income for National Income Securities                   | 329              | 447             |
|   | <b>329</b>       | <b>447</b>      |
| <b>Note 8: Cash at Bank</b>                                   |                  |                 |
| Bank Interest - CBA Acc. No. 06 3000 10759402                 | 19               | 20              |
| Bank Interest - ING 923100 60443952                           | 985              | 2,752           |
|   | <b>1,004</b>     | <b>2,772</b>    |
| <b>Note 9: Market Movement Non-Realised</b>                   |                  |                 |
| Market Movement Non-Realised - Other Assets                   | -                | 20,000          |
| Market Movement Non-Realised Listed Shares and Options        | (199,052)        | 667,111         |
| Market Movement Non-Realised Public Securities                | (11,368)         | 4,618           |
| Market Movement Non-Realised Unit Trusts                      | (132,651)        | 134,161         |
|   | <b>(343,071)</b> | <b>825,890</b>  |
| <b>Note 10: Market Movement Realised</b>                      |                  |                 |
| Market Movement Realised Listed Shares and Options            | (19,721)         | (30,840)        |
|   | <b>(19,721)</b>  | <b>(30,840)</b> |
| <b>Note 11: Fund Administration Expenses</b>                  |                  |                 |
| Professional Fees   | 5,181            | 5,038           |
| Subscriptions and Registrations (Admin)                       | 259              | 259             |
|   | <b>5,440</b>     | <b>5,297</b>    |
| <b>Note 12: Miscellaneous Expenses</b>                        |                  |                 |
| Miscellaneous Expenses - Non Deductible                       | -                | 2,547           |
|   | <b>-</b>         | <b>2,547</b>    |

**Silva Family Superannuation Fund**

Notes to the Financial Statements

For the year ended 30 June 2020

|  | <b>2020</b>     | <b>2019</b>     |
|--|-----------------|-----------------|
|  | <b>\$</b>       | <b>\$</b>       |
| <b>Note 13: Fund Tax Expenses</b>        |                 |                 |
| Income Tax Expense                       | (23,279)        | (38,957)        |
| Tax Accrued During Period (Deferred Tax) | (6,910)         | 17,713          |
|  | <b>(30,189)</b> | <b>(21,244)</b> |
| <b>Note 14: Term Deposits</b>            |                 |                 |
| Term Deposit- ING                        | 100,000         | 200,000         |
|  | <b>100,000</b>  | <b>200,000</b>  |

**Silva Family Superannuation Fund**

## Notes to the Financial Statements

For the year ended 30 June 2020

|  | 2020    | 2019    |
|--|---------|---------|
|  | \$      | \$      |
| <b>Note 15: Australian Listed Shares</b>         |         |         |
| Adelaide Brighton Ltd                            | 18,603  | 23,634  |
| AMP Limited Shares                               | 3,864   | 4,416   |
| ANZ Banking Grp Ltd                              | 61,885  | 93,657  |
| Austal Limited                                   | 74,871  | 79,044  |
| Australian Foundation Investment Company Limited | 98,963  | 101,563 |
| Australian Gas Light Company Ordinary Shares     | 63,665  | 74,717  |
| Bank Of Queensland.                              | 19,713  | 30,448  |
| Bendigo And Adelaide                             | 13,964  | 23,067  |
| Biotech Capital Limited                          | 1,470   | 1,275   |
| Bluescope Steel                                  | 8,943   | 36,210  |
| Brickworks Investment Company Ltd                | 95,630  | 108,404 |
| Coles Group Limited                              | -       | 12,963  |
| Collins Foods Limited                            | 65,469  | 57,685  |
| Commonwealth Bank of Australia                   | 168,760 | 201,238 |
| Djerriwarrh Investments Limited Ordinary Shares  | 36,108  | 48,852  |
| Equity Trustees Limited                          | 43,238  | 51,711  |
| G.U.D. Holdings Limited                          | 28,200  | 24,525  |
| Ignite Ltd                                       | 255     | 882     |
| Iluka Resources                                  | 14,518  | 18,309  |
| Magellan Global Trust                            | 39,413  | 40,316  |
| Metcash Limited                                  | 38,159  | 19,147  |
| Pengana International Equities Limited           | 62,290  | 61,126  |
| Perenti Limited                                  | 23,200  | 36,500  |
| Platinum Capital Limited                         | 26,436  | 33,204  |
| Pro Medicus Limited                              | 873,180 | 834,570 |
| RIO Tinto Limited                                | 33,600  | 35,590  |
| Santos Limited Ordinary Shares                   | 45,564  | 60,867  |
| South32 Ordinary Fully Paid Deferred Settlement  | 6,075   | 9,470   |
| Suncorp-Metway Limited                           | 57,955  | 87,097  |
| Symex Holdings Limited                           | 2,277   | 1,942   |
| Tabcorp Holdings Ordinary Shares                 | 20,283  | 26,704  |
| Telstra Corporation Limited                      | 47,567  | 58,508  |
| The Broken Billiton Ltd                          | 59,175  | 67,996  |
| Wesfarmers Limited                               | 43,530  | 35,111  |
| Westpac Banking Corporation Ordinary Shares      | 36,600  | 57,826  |
| Woolworths Limited                               | 26,506  | 23,627  |

**Silva Family Superannuation Fund**  
Notes to the Financial Statements  
For the year ended 30 June 2020

|  | 2020<br>\$       | 2019<br>\$       |
|--|------------------|------------------|
|  | <b>2,259,929</b> | <b>2,482,201</b> |
| <b>Note 16: Australian Listed Unit Trust</b> |                  |                  |
| Ardent Leisure Group Limited                 | 1,677            | 4,515            |
| Bunnings Warehouse                           | 42,130           | 40,480           |
| General Property Trust Units                 | 24,686           | 26,058           |
| Perpetual Credit Income Trust                | 12,240           | 142,800          |
| Transurban City Link Pty Ltd Ordinary Shares | 59,614           | 170,218          |
|  | <b>140,347</b>   | <b>384,071</b>   |
| <b>Note 17: Unlisted trust</b>               |                  |                  |
| IEL Investors Exchange Investment Fund       | 20,000           | 20,000           |
| Magellan High Conciction Trust               | 30,100           | -                |
|  | <b>50,100</b>    | <b>20,000</b>    |
| <b>Note 18: Property - Commercial</b>        |                  |                  |
| Property - Unit 5 13/21 Thomas St Yarraville | 850,000          | 850,000          |
|  | <b>850,000</b>   | <b>850,000</b>   |
| <b>Note 19: Interest Bearing Deposits</b>    |                  |                  |
| National Income Securities                   | 12,551           | 12,635           |
|  | <b>12,551</b>    | <b>12,635</b>    |
| <b>Note 20: Cash at Bank</b>                 |                  |                  |
| Cash at Bank - CBA Acc. No. 06 3000 10759402 | 72,098           | 24,572           |
| Cash at Bank - ING 923100 60443952           | 251,370          | 95,353           |
|  | <b>323,468</b>   | <b>119,925</b>   |
| <b>Note 21: Sundry Debtors - Fund Level</b>  |                  |                  |
| Sundry Debtors                               | 17,994           | 5,158            |
|  | <b>17,994</b>    | <b>5,158</b>     |
| <b>Note 22: Provisions for Tax - Fund</b>    |                  |                  |
| Provision for Deferred Tax (Fund)            | 29,259           | 36,169           |
| Provision for Income Tax                     | (23,279)         | (38,957)         |
|  | <b>5,980</b>     | <b>(2,788)</b>   |
| <b>Note 23: Loans</b>                        |                  |                  |
| Loan   | -                | 253              |
|  | <b>-</b>         | <b>253</b>       |
| <b>Note 24: Sundry Creditors</b>             |                  |                  |
| Sundry Creditors                             | -                | 2,308            |
|  | <b>-</b>         | <b>2,308</b>     |

**Silva Family Superannuation Fund**

Notes to the Financial Statements

For the year ended 30 June 2020

|   | <b>2020</b>      | <b>2019</b>      |
|---|------------------|------------------|
|   | <b>\$</b>        | <b>\$</b>        |
| <b>Note 25A: Movements in Members' Benefits</b> |                  |                  |
| Liability for Members' Benefits Beginning:      | 4,074,217        | 3,288,761        |
| Add: Increase (Decrease) in Members' Benefits   | (200,469)        | 975,585          |
| Less: Benefit Paid                              | 125,439          | 190,130          |
| Financial Statement Rounding Amount             | 100              | -                |
| <b>Liability for Members' Benefits End</b>      | <b>3,748,409</b> | <b>4,074,217</b> |

**Note 25B: Members' Other Details**

|                            |           |           |
|----------------------------|-----------|-----------|
| Total Unallocated Benefits | -         | -         |
| Total Forfeited Benefits   | -         | -         |
| Total Preserved Benefits   | -         | -         |
| Total Vested Benefits      | 3,748,409 | 4,074,217 |

## Tax Reconciliation

For the year ended 30 June 2020

|  |                 |                           |
|--|-----------------|---------------------------|
| <b>INCOME</b>  |                 |                           |
| <b>Gross Interest Income</b>   |                 | 6,753.00                  |
| <b>Gross Dividend Income</b>   |                 |                           |
| Imputation Credits   | 28,883.30       |                           |
| Franked Amounts  | 67,394.40       |                           |
| Unfranked Amounts  | <u>3,973.20</u> | 100,250.00                |
| <b>Gross Rental Income</b>   |                 | 44,732.00                 |
| <b>Gross Foreign Income</b>  |                 | -                         |
| <b>Gross Trust Distributions</b>   |                 | 2,471.00                  |
| <b>Gross Assessable Contributions</b>  |                 |                           |
| Employer Contributions/Untaxed Transfers   | -               |                           |
| Member Contributions   | <u>-</u>        | -                         |
| <b>Gross Capital Gain</b>  |                 |                           |
| Net Capital Gain   | 23,629.00       |                           |
| Pension Capital Gain Revenue   | <u>-</u>        | 23,629.00                 |
| <b>Non-arm's length income</b>   |                 | -                         |
| <b>Net Other Income</b>  |                 | 3,968.00                  |
| <b>Gross Income</b>  |                 | <b>181,803.00</b>         |
| Less Exempt Current Pension Income<br>(using a Pension Exempt Factor of 0.78342940)      |                 | 142,429.00                |
| <b>Total Income</b>  |                 | <b>39,374.00</b>          |
| <b>LESS DEDUCTIONS</b>   |                 |                           |
| <b>Other Deduction</b>   |                 | 1,179.00                  |
| <b>Total Deductions</b>  |                 | <u>1,179.00</u>           |
| <b>TAXABLE INCOME</b>  |                 | <b>38,195.00</b>          |
| Gross Income Tax Expense (15% of Standard Component)<br>(45% of Non-arm's length income) |                 | 5,729.25                  |
| Less Foreign Tax Offset  | -               | -                         |
| Less Other Tax Credit  | <u>-</u>        | -                         |
| <b>Tax Assessed</b>  |                 | <b>5,729.25</b>           |
| Less Imputed Tax Credit  | 29,008.66       |                           |
| Less Amount Already paid (for the year)  | -               | <u>29,008.66</u>          |
| <b>TAX DUE OR REFUNDABLE</b>   |                 | <b>(23,279.41)</b>        |
| <b>Supervisory Levy</b>  |                 | <b>259.00</b>             |
| <b>AMOUNT DUE OR REFUNDABLE</b>  |                 | <b><u>(23,020.41)</u></b> |

Silva Family Superannuation Fund

# Member Account Balances

For the year ended 30 June 2020

| Member Accounts           | Opening Balance     | Transfers & Tax Free Contributions | Taxable Contributions | Transfers to Pension Membership | Less: Member Tax | Less: Member Expenses | Less: Withdrawals | Distributions       | Closing Balance     |
|---------------------------|---------------------|------------------------------------|-----------------------|---------------------------------|------------------|-----------------------|-------------------|---------------------|---------------------|
| <b>Silva, Janice (81)</b> |                     |                                    |                       |                                 |                  |                       |                   |                     |                     |
| <b>Accumulation</b>       |                     |                                    |                       |                                 |                  |                       |                   |                     |                     |
| Accum (00002)             | 761,420.74          | -                                  | -                     | -                               | -                | -                     | -                 | (37,446.43)         | 723,974.31          |
| <b>Pension</b>            |                     |                                    |                       |                                 |                  |                       |                   |                     |                     |
| ABP (00007) - 0.00%       | 477,281.44          | -                                  | -                     | -                               | -                | -                     | 16,731.92         | (23,472.55)         | 437,076.97          |
| ABP (00012) - 59.39%      | 1,365,282.51        | -                                  | -                     | -                               | -                | -                     | 47,871.32         | (67,144.15)         | 1,250,267.04        |
|                           | <b>1,842,563.95</b> | -                                  | -                     | -                               | -                | -                     | <b>64,603.24</b>  | <b>(90,616.70)</b>  | <b>1,687,344.01</b> |
|                           | <b>2,603,984.69</b> | -                                  | -                     | -                               | -                | -                     | <b>64,603.24</b>  | <b>(128,063.13)</b> | <b>2,411,318.32</b> |
| <b>Silva, Ronald (88)</b> |                     |                                    |                       |                                 |                  |                       |                   |                     |                     |
| <b>Accumulation</b>       |                     |                                    |                       |                                 |                  |                       |                   |                     |                     |
| Accum (00001)             | 120,860.57          | -                                  | -                     | -                               | -                | -                     | -                 | (5,943.88)          | 114,916.69          |
| <b>Pension</b>            |                     |                                    |                       |                                 |                  |                       |                   |                     |                     |
| ABP (00011) - 48.45%      | 1,349,371.35        | -                                  | -                     | -                               | -                | -                     | 60,836.04         | (66,361.66)         | 1,222,173.65        |
|                           | <b>1,349,371.35</b> | -                                  | -                     | -                               | -                | -                     | <b>60,836.04</b>  | <b>(66,361.66)</b>  | <b>1,222,173.65</b> |
|                           | <b>1,470,231.92</b> | -                                  | -                     | -                               | -                | -                     | <b>60,836.04</b>  | <b>(72,305.54)</b>  | <b>1,337,090.34</b> |
| <b>Reserve</b>            | -                   | -                                  | -                     | -                               | -                | -                     | -                 | -                   | -                   |
| <b>TOTALS</b>             | <b>4,074,216.61</b> | -                                  | -                     | -                               | -                | -                     | <b>125,439.28</b> | <b>(200,368.67)</b> | <b>3,748,408.66</b> |

CALCULATED FUND EARNING RATE:

(4.9180)%

APPLIED FUND EARNING RATE:

(4.9180)%



Silva Family Superannuation Fund

# Investment Summary

As at 30 June 2020

| Investment                             | Code  | Units       | Average Unit Cost \$ | Market Price \$ | Actual Cost \$    | Market Value \$   | Gain / Loss \$ | Gain / Loss % | Portfolio Weight % |
|--|-------|-------------|----------------------|-----------------|-------------------|-------------------|----------------|---------------|--------------------|
| <b>Cash</b>                            |       |             |                      |                 |                   |                   |                |               |                    |
| Cash at Bank - CBA Acc. No. 06 3000    | -     | -           | -                    | -               | 72,097.57         | 72,097.57         | -              | -             | 1.98               |
| Cash at Bank - ING 923100 60443952     | -     | -           | -                    | -               | 251,370.14        | 251,370.14        | -              | -             | 6.91               |
|  |       |             |                      |                 | <b>323,467.71</b> | <b>323,467.71</b> |                |               | <b>8.90</b>        |
| <b>Domestic Shares</b>                 |       |             |                      |                 |                   |                   |                |               |                    |
| Adelaide Brighton Ltd                  | ABC   | 5,850.0000  | 3.4051               | 3.1800          | 19,919.95         | 18,603.00         | (1,316.95)     | (6.61)        | 0.51               |
| AMP Limited Shares                     | AMP   | 2,083.0000  | 6.7264               | 1.8550          | 14,011.00         | 3,863.97          | (10,147.04)    | (72.42)       | 0.11               |
| ANZ Banking Grp Ltd                    | ANZ   | 3,320.0000  | 26.2623              | 18.6400         | 87,190.89         | 61,884.80         | (25,306.09)    | (29.02)       | 1.70               |
| Austal Limited                         | ASB   | 23,180.0000 | 1.3236               | 3.2300          | 30,679.95         | 74,871.40         | 44,191.45      | 144.04        | 2.06               |
| Australian Foundation Investment       | AFI   | 16,250.0000 | 3.7730               | 6.0900          | 61,312.00         | 98,962.50         | 37,650.50      | 61.41         | 2.72               |
| Australian Gas Light Company Ordinary  | AGL   | 3,734.0000  | 7.9688               | 17.0500         | 29,755.40         | 63,664.70         | 33,909.30      | 113.96        | 1.75               |
| Bank Of Queensland                     | BOQ   | 3,195.0000  | 12.4580              | 6.1700          | 39,803.20         | 19,713.15         | (20,090.05)    | (50.47)       | 0.54               |
| Bendigo And Adelaide                   | BEN   | 1,992.0000  | 8.4804               | 7.0100          | 16,892.95         | 13,963.92         | (2,929.03)     | (17.34)       | 0.38               |
| Biotech Capital Limited                | BTC   | 15,000.0000 | 0.5000               | 0.0980          | 7,500.00          | 1,470.00          | (6,030.00)     | (80.40)       | 0.04               |
| Bluescope Steel                        | BSL   | 765.0000    | 9.2763               | 11.6900         | 7,096.39          | 8,942.85          | 1,846.46       | 26.02         | 0.25               |
| Brickworks Investment Company Ltd      | BKI   | 69,047.0000 | 1.1273               | 1.3850          | 77,834.38         | 95,630.10         | 17,795.72      | 22.86         | 2.63               |
| Collins Foods Limited                  | CKF   | 6,950.0000  | 3.8589               | 9.4200          | 26,819.39         | 65,469.00         | 38,649.61      | 144.11        | 1.80               |
| Commonwealth Bank of Australia         | CBA   | 2,431.0000  | 30.7093              | 69.4200         | 74,654.31         | 168,760.02        | 94,105.71      | 126.06        | 4.64               |
| Djerriwarrh Investments Limited        | DJW   | 14,160.0000 | 3.4500               | 2.5500          | 48,852.00         | 36,108.00         | (12,744.00)    | (26.09)       | 0.99               |
| Equity Trustees Limited                | EQT   | 1,747.0000  | 22.0986              | 24.7500         | 38,606.28         | 43,238.25         | 4,631.97       | 12.00         | 1.19               |
| G.U.D. Holdings Limited                | GUD   | 2,450.0000  | 9.6710               | 11.5100         | 23,694.00         | 28,199.50         | 4,505.50       | 19.02         | 0.78               |
| Ignite Ltd                             | IGN   | 19,600.0000 | 2.1189               | 0.0130          | 41,530.43         | 254.80            | (41,275.63)    | (99.39)       | 0.01               |
| Iluka Resources                        | ILU   | 1,700.0000  | 16.5899              | 8.5400          | 28,202.80         | 14,518.00         | (13,684.80)    | (48.52)       | 0.40               |
| Metcash Limited                        | MTS   | 14,029.0000 | 2.8490               | 2.7200          | 39,968.87         | 38,158.88         | (1,809.99)     | (4.53)        | 1.05               |
| National Income Securities             | NABHA | 140.0000    | 100.0000             | 89.6500         | 14,000.00         | 12,551.00         | (1,449.00)     | (10.35)       | 0.35               |
| Pengana International Equities Limited | PIA   | 58,215.0000 | 1.0074               | 1.0700          | 58,642.89         | 62,290.05         | 3,647.16       | 6.22          | 1.71               |
| Perenti Limited                        | PRN   | 20,000.0000 | 2.0495               | 1.1600          | 40,990.05         | 23,200.00         | (17,790.05)    | (43.40)       | 0.64               |
| Platinum Capital Limited               | PMC   | 21,149.0000 | 1.2826               | 1.2500          | 27,125.45         | 26,436.25         | (689.20)       | (2.54)        | 0.73               |
| Pro Medicus Limited                    | PME   | 33,000.0000 | 1.2591               | 26.4600         | 41,549.95         | 873,180.00        | 831,630.05     | 2,001.52      | 24.01              |
| RIO Tinto Limited                      | RIO   | 343.0000    | 62.6687              | 97.9600         | 21,495.36         | 33,600.28         | 12,104.92      | 56.31         | 0.92               |
| Santos Limited Ordinary Shares         | STO   | 8,597.0000  | 9.2149               | 5.3000          | 79,220.09         | 45,564.10         | (33,655.99)    | (42.48)       | 1.25               |
| South32 Ordinary Fully Paid Deferred   | S32   | 2,978.0000  | 2.6307               | 2.0400          | 7,834.33          | 6,075.12          | (1,759.21)     | (22.46)       | 0.17               |
| Suncorp-Metway Limited                 | SUN   | 6,279.0000  | 9.0648               | 9.2300          | 56,917.90         | 57,955.17         | 1,037.27       | 1.82          | 1.59               |
| Symex Holdings Limited                 | PTL   | 6,696.0000  | 1.8802               | 0.3400          | 12,589.52         | 2,276.64          | (10,312.88)    | (81.92)       | 0.06               |
| Tabcorp Holdings Ordinary Shares       | TAH   | 6,001.0000  | 4.9442               | 3.3800          | 29,670.21         | 20,283.38         | (9,386.83)     | (31.64)       | 0.56               |
| Telstra Corporation Limited            | TLS   | 15,197.0000 | 4.9017               | 3.1300          | 74,491.11         | 47,566.61         | (26,924.50)    | (36.14)       | 1.31               |
| The Broken Hill Ltd                    | BHP   | 1,652.0000  | 41.2284              | 35.8200         | 68,109.26         | 59,174.64         | (8,934.62)     | (13.12)       | 1.63               |

Silva Family Superannuation Fund

# Investment Summary

As at 30 June 2020

| Investment                             | Code | Units       | Average Unit Cost \$ | Market Price \$ | Actual Cost \$      | Market Value \$     | Gain / Loss \$      | Gain / Loss % | Portfolio Weight % |
|--|------|-------------|----------------------|-----------------|---------------------|---------------------|---------------------|---------------|--------------------|
| Transurban City Link Pty Ltd Ordinary  | TCL  | 4,219.0000  | 9.8598               | 14.1300         | 41,598.40           | 59,614.47           | 18,016.07           | 43.31         | 1.64               |
| Wesfarmers Limited                     | WES  | 971.0000    | 30.6104              | 44.8300         | 29,722.73           | 43,529.93           | 13,807.20           | 46.45         | 1.20               |
| Westpac Banking Corporation Ordinary   | WBC  | 2,039.0000  | 16.3536              | 17.9500         | 33,344.99           | 36,600.05           | 3,255.06            | 9.76          | 1.01               |
| Woolworths Limited                     | WOW  | 711.0000    | 29.0748              | 37.2800         | 20,672.21           | 26,506.08           | 5,833.87            | 28.22         | 0.73               |
|  |      |             |                      |                 | <b>1,372,298.64</b> | <b>2,292,680.60</b> | <b>920,381.96</b>   | <b>67.07</b>  | <b>63.05</b>       |
| <b>Fixed Interest Securities</b>       |      |             |                      |                 |                     |                     |                     |               |                    |
| General Property Trust Units           | GPT  | 5,920.0000  | 3.9037               | 4.1700          | 23,109.68           | 24,686.40           | 1,576.72            | 6.82          | 0.68               |
|  |      |             |                      |                 | <b>23,109.68</b>    | <b>24,686.40</b>    | <b>1,576.72</b>     | <b>6.82</b>   | <b>0.68</b>        |
| <b>Other Assets</b>                    |      |             |                      |                 |                     |                     |                     |               |                    |
| IEL Investors Exchange Investment Fund | -    | 20,000.0000 | 1.0000               | 1.0000          | 20,000.00           | 20,000.00           | -                   | -             | 0.55               |
| Magellan High Conciction Trust         | MHH  | 21,500.0000 | 1.3953               | 1.4000          | 30,000.00           | 30,100.00           | 100.00              | 0.33          | 0.83               |
|  |      |             |                      |                 | <b>50,000.00</b>    | <b>50,100.00</b>    | <b>100.00</b>       | <b>0.20</b>   | <b>1.38</b>        |
| <b>Property</b>                        |      |             |                      |                 |                     |                     |                     |               |                    |
| Property - Unit 5 13/21 Thomas St      | -    | -           | -                    | -               | 450,000.00          | 850,000.00          | 400,000.00          | 88.89         | 23.37              |
|  |      |             |                      |                 | <b>450,000.00</b>   | <b>850,000.00</b>   | <b>400,000.00</b>   | <b>88.89</b>  | <b>23.37</b>       |
| <b>Unit Trusts</b>                     |      |             |                      |                 |                     |                     |                     |               |                    |
| Ardent Leisure Group Limited           | ALG  | 4,300.0000  | 2.2946               | 0.3900          | 9,866.95            | 1,677.00            | (8,189.95)          | (83.00)       | 0.05               |
| Bunnings Warehouse                     | BWP  | 11,000.0000 | 2.2727               | 3.8300          | 24,999.95           | 42,130.00           | 17,130.05           | 68.52         | 1.16               |
| Magellan Global Trust                  | MGG  | 22,586.0000 | 1.5481               | 1.7450          | 34,965.90           | 39,412.57           | 4,446.67            | 12.72         | 1.08               |
| Perpetual Credit Income Trust          | PCI  | 12,750.0000 | 1.1000               | 0.9600          | 14,025.00           | 12,240.00           | (1,785.00)          | (12.73)       | 0.34               |
|  |      |             |                      |                 | <b>83,857.80</b>    | <b>95,459.57</b>    | <b>11,601.77</b>    | <b>13.84</b>  | <b>2.63</b>        |
| <b>Total Investments</b>               |      |             |                      |                 | <b>2,302,733.83</b> | <b>3,636,394.28</b> | <b>1,333,660.45</b> | <b>57.92</b>  | <b>100.00</b>      |

Actual Cost \$ stated in this report is not the cost base for Capital Gains Tax purposes. Refer to the Accrued Capital Gains report for the Capital Gains Tax cost base.

Gain / Loss \$ is equal to Market Value \$ less Actual Cost \$.

Gain / Loss % is equal to Gain Loss \$ divided by Actual Cost \$, expressed as a percentage.

# Member Statement

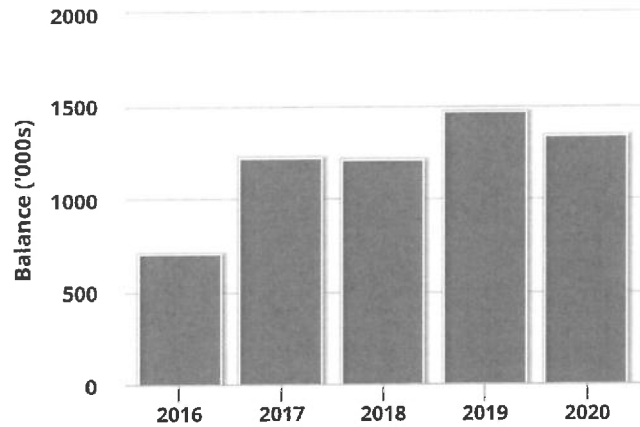
For the year ended 30 June 2020

## Member details

**Mr Ronald Ernest Silva**  
**349 Esplanade**  
**ALTONA VIC 3018**  
**AUSTRALIA**

Date of Birth: 14/03/1932  
Eligible Service Date: 01/01/1953

## Your recent balance history



**YOUR OPENING BALANCE**

**\$1,470,231.92**

**(\$133,141.58)**

**Balance Decrease**

**YOUR CLOSING BALANCE**

**\$1,337,090.34**

**Your Net Fund Return**

**(4.9180)%**

## Your account at a glance

**Opening Balance as at 01/07/2019**

**\$1,470,231.92**

## What has been deducted from your account

Pension Payments During Period

\$60,836.04

**New Earnings**

**(\$72,305.54)**

**Closing Balance at 30/06/2020**

**\$1,337,090.34**

# Member Statement

For the year ended 30 June 2020

---

## Consolidated - Mr Ronald Ernest Silva

---

### ACCESS TO YOUR BENEFITS

---

|   |                |
|---|----------------|
| Unrestricted non-preserved (Generally available to be withdrawn)                      | \$1,337,090.34 |
| Restricted non-preserved (Generally available when you leave your employer)           | \$0.00         |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00         |

### YOUR TAX COMPONENTS

---

|                    |              |
|--------------------|--------------|
| Tax Free Component | \$633,871.13 |
| Taxable Component  | \$703,219.21 |

### YOUR INSURANCE COVER

---

|   |        |
|---|--------|
| Death Benefit                               | \$0.00 |
| Disability Benefit                          | \$0.00 |
| Salary Continuance (Annual Insured Benefit) | \$0.00 |

### YOUR TOTAL SUPERANNUATION BALANCE

---

|                                   |                |
|-----------------------------------|----------------|
| Your total superannuation balance | \$1,337,090.34 |
|-----------------------------------|----------------|

NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

---

|  |         |
|--|---------|
| The return on your investment for the year | (4.92)% |
|--|---------|

# Member Statement

For the year ended 30 June 2020

---

## Accumulation Account - Mr Ronald Ernest Silva

---

### ACCOUNT SUMMARY

---

|   |                     |
|---|---------------------|
| <b>Opening Balance as at 01/07/2019</b> | <b>\$120,860.57</b> |
| <b>New Earnings</b>                     | <b>(\$5,943.88)</b> |
| <b>Closing Balance at 30/06/2020</b>    | <b>\$114,916.69</b> |

---

### ACCESS TO YOUR BENEFITS

---

|   |              |
|---|--------------|
| Unrestricted non-preserved (Generally available to be withdrawn)                      | \$114,916.69 |
| Restricted non-preserved (Generally available when you leave your employer)           | \$0.00       |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00       |

---

### YOUR TAX COMPONENTS

---

|                    |             |
|--------------------|-------------|
| Tax Free Component | \$41,718.68 |
| Taxable Component  | \$73,198.01 |

---

# Member Statement

For the year ended 30 June 2020

---

## Account Based Pension - Mr Ronald Ernest Silva

---

### PENSION ACCOUNT DETAILS

---

|                           |            |
|---------------------------|------------|
| Member ID                 | 00011      |
| Pension Type              | ACCOUNT    |
| Pension Commencement Date | 30/06/2017 |
| Reversionary Pension      | No         |

### ACCOUNT SUMMARY

---

|   |                       |
|---|-----------------------|
| <b>Opening Balance as at 01/07/2019</b> | <b>\$1,349,371.35</b> |
|---|-----------------------|

---

### What has been deducted from your account

---

|                                |             |
|--------------------------------|-------------|
| Pension Payments During Period | \$60,836.04 |
|--------------------------------|-------------|

|                     |                      |
|---------------------|----------------------|
| <b>New Earnings</b> | <b>(\$66,361.66)</b> |
|---------------------|----------------------|

---

|                                      |                       |
|--------------------------------------|-----------------------|
| <b>Closing Balance at 30/06/2020</b> | <b>\$1,222,173.65</b> |
|--------------------------------------|-----------------------|

---

### ACCESS TO YOUR BENEFITS

---

|   |                |
|---|----------------|
| Unrestricted non-preserved (Generally available to be withdrawn)                      | \$1,222,173.65 |
| Restricted non-preserved (Generally available when you leave your employer)           | \$0.00         |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00         |

### YOUR TAX COMPONENTS

---

|                       |              |
|-----------------------|--------------|
| Tax Free Component    | \$592,152.45 |
| Tax Free Proportion % | 48.45%       |
| Taxable Component     | \$630,021.20 |

# Member Statement

For the year ended 30 June 2020

---

## YOUR BENEFICIARY(s) - Mr Ronald Ernest Silva

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No beneficiaries have been recorded.

## FUND CONTACT DETAILS

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### Pablo Loriente

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084

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# Member Statement

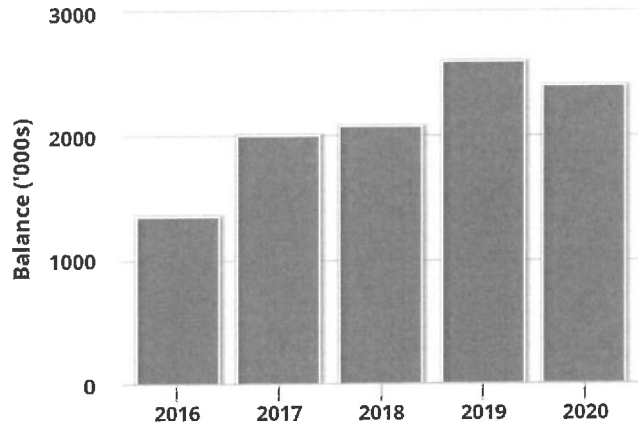
For the year ended 30 June 2020

## Member details

**Mrs Janice Silva**  
**349 Esplanade**  
**ALTONA VIC 3018**  
**AUSTRALIA**

Date of Birth: 23/07/1938  
Eligible Service Date: 09/02/1970

## Your recent balance history



**YOUR OPENING BALANCE**

**\$2,603,984.69**

**(\$192,666.37)**

**Balance Decrease**

**YOUR CLOSING BALANCE**

**\$2,411,318.32**

**Your Net Fund Return**

**(4.9180)%**

## Your account at a glance

**Opening Balance as at 01/07/2019**

**\$2,603,984.69**

## What has been deducted from your account

Pension Payments During Period

**\$64,603.24**

**New Earnings**

**(\$128,063.13)**

**Closing Balance at 30/06/2020**

**\$2,411,318.32**



# Member Statement

For the year ended 30 June 2020

---

## Consolidated - Mrs Janice Silva

---

### ACCESS TO YOUR BENEFITS

---

|   |                |
|---|----------------|
| Unrestricted non-preserved (Generally available to be withdrawn)                      | \$2,411,318.32 |
| Restricted non-preserved (Generally available when you leave your employer)           | \$0.00         |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00         |

### YOUR TAX COMPONENTS

---

|                    |                |
|--------------------|----------------|
| Tax Free Component | \$1,064,743.44 |
| Taxable Component  | \$1,346,574.88 |

### YOUR INSURANCE COVER

---

|   |        |
|---|--------|
| Death Benefit                               | \$0.00 |
| Disability Benefit                          | \$0.00 |
| Salary Continuance (Annual Insured Benefit) | \$0.00 |

### YOUR TOTAL SUPERANNUATION BALANCE

---

|                                   |                |
|-----------------------------------|----------------|
| Your total superannuation balance | \$2,411,318.32 |
|-----------------------------------|----------------|

NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

---

|  |         |
|--|---------|
| The return on your investment for the year | (4.92)% |
|--|---------|

# Member Statement

For the year ended 30 June 2020

---

## Accumulation Account - Mrs Janice Silva

---

### ACCOUNT SUMMARY

---

|   |                      |
|---|----------------------|
| <b>Opening Balance as at 01/07/2019</b> | <b>\$761,420.74</b>  |
| <b>New Earnings</b>                     | <b>(\$37,446.43)</b> |
| <b>Closing Balance at 30/06/2020</b>    | <b>\$723,974.31</b>  |

---

### ACCESS TO YOUR BENEFITS

---

|   |              |
|---|--------------|
| Unrestricted non-preserved (Generally available to be withdrawn)                      | \$723,974.31 |
| Restricted non-preserved (Generally available when you leave your employer)           | \$0.00       |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00       |

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### YOUR TAX COMPONENTS

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|                    |              |
|--------------------|--------------|
| Tax Free Component | \$322,181.14 |
| Taxable Component  | \$401,793.17 |

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# Member Statement

For the year ended 30 June 2020

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## Account Based Pension - Mrs Janice Silva

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### PENSION ACCOUNT DETAILS

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|                           |           |
|---------------------------|-----------|
| Member ID                 | 00007     |
| Pension Type              | ACCOUNT   |
| Pension Commencement Date | 1/07/2016 |
| Reversionary Pension      | No        |

### ACCOUNT SUMMARY

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|   |                      |
|---|----------------------|
| <b>Opening Balance as at 01/07/2019</b>         | <b>\$477,281.44</b>  |
| <b>What has been deducted from your account</b> |                      |
| Pension Payments During Period                  | \$16,731.92          |
| <b>New Earnings</b>                             | <b>(\$23,472.55)</b> |
| <b>Closing Balance at 30/06/2020</b>            | <b>\$437,076.97</b>  |

### ACCESS TO YOUR BENEFITS

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|   |              |
|---|--------------|
| Unrestricted non-preserved (Generally available to be withdrawn)                      | \$437,076.97 |
| Restricted non-preserved (Generally available when you leave your employer)           | \$0.00       |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00       |

### YOUR TAX COMPONENTS

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|                       |              |
|-----------------------|--------------|
| Tax Free Component    | \$0.00       |
| Tax Free Proportion % | 0.00%        |
| Taxable Component     | \$437,076.97 |

# Member Statement

For the year ended 30 June 2020

## Account Based Pension - Mrs Janice Silva

### PENSION ACCOUNT DETAILS

|                           |            |
|---------------------------|------------|
| Member ID                 | 00012      |
| Pension Type              | ACCOUNT    |
| Pension Commencement Date | 30/06/2017 |
| Reversionary Pension      | No         |

### ACCOUNT SUMMARY

|   |                       |
|---|-----------------------|
| <b>Opening Balance as at 01/07/2019</b>         | <b>\$1,365,282.51</b> |
| <b>What has been deducted from your account</b> |                       |
| Pension Payments During Period                  | \$47,871.32           |
| <b>New Earnings</b>                             | <b>(\$67,144.15)</b>  |
| <b>Closing Balance at 30/06/2020</b>            | <b>\$1,250,267.04</b> |

### ACCESS TO YOUR BENEFITS

|   |                |
|---|----------------|
| Unrestricted non-preserved (Generally available to be withdrawn)                      | \$1,250,267.04 |
| Restricted non-preserved (Generally available when you leave your employer)           | \$0.00         |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00         |

### YOUR TAX COMPONENTS

|                       |              |
|-----------------------|--------------|
| Tax Free Component    | \$742,562.30 |
| Tax Free Proportion % | 59.39%       |
| Taxable Component     | \$507,704.74 |

# Member Statement

For the year ended 30 June 2020

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## **YOUR BENEFICIARY(s) - Mrs Janice Silva**

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No beneficiaries have been recorded.

## **FUND CONTACT DETAILS**

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### **Pablo Loriente**

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084

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