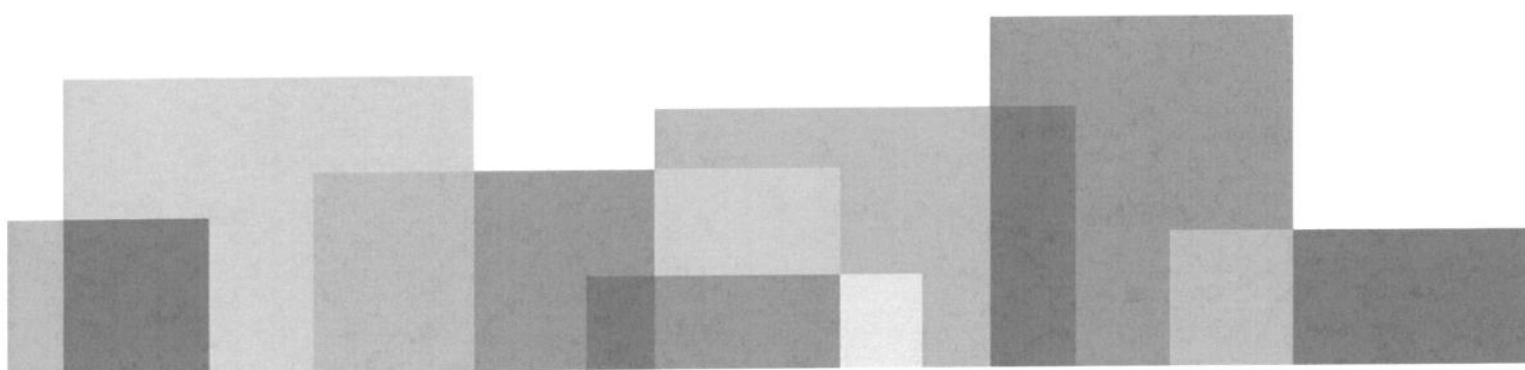


Silva Family Superannuation Fund



Financial Statements

For the year ended 30 June 2021

Silva Family Superannuation Fund

Compilation Report

For the year ended 30 June 2021

We have compiled the accompanying special purpose financial statements of Silva Family Superannuation Fund, which comprise the statement of financial position as at 30 June 2021, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The Trustees of Silva Family Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: Walker Partners (Aust) Pty Ltd
Address: PO Box 706
Burgundy Street
HEIDELBERG VIC 3084

Signature: _____

Date: _____

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
INVESTMENTS			
Australian Listed Shares	15	3,668,734	2,259,929
Australian Listed Unit Trust	16	135,148	140,347
Unlisted trust	17	57,752	50,100
Property - Commercial	18	950,000	850,000
Interest Bearing Deposits	19	-	12,551
		4,811,634	3,312,927
OTHER ASSETS			
Term Deposits	14	-	100,000
Cash at Bank	20	446,057	323,468
Sundry Debtors - Fund Level	21	2,994	17,994
		449,051	441,462
TOTAL ASSETS		5,260,685	3,754,389
LIABILITIES			
Provisions for Tax - Fund	22	44,211	5,980
Financial Position Rounding		1	-
		44,212	5,980
TOTAL LIABILITIES		44,212	5,980
NET ASSETS AVAILABLE TO PAY BENEFITS		5,216,473	3,748,409
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	23	5,216,473	3,748,409
		5,216,473	3,748,409

This Statement is to be read in conjunction with the notes to the Financial Statements

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	3	60,996	75,241
Australian Listed Unit Trust	4	4,558	8,441
Unit Trusts (Unlisted)	5	1,968	2,079
Property - Commercial	6	39,389	44,732
Interest Bearing Deposits	7	140	329
		107,051	130,822
Other Revenue			
Term Deposits	2	1,264	5,750
Cash at Bank	8	557	1,004
Market Movement Non-Realised	9	1,516,223	(342,971)
Market Movement Realised	10	(18,084)	(19,721)
		1,499,960	(355,938)
Total Revenue		1,607,011	(225,116)
EXPENSES			
General Expense			
Fund Administration Expenses	11	5,340	5,440
Property / Real Estate Expenses - Commercial I	12	1,974	-
		7,314	5,440
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		1,599,697	(230,556)
Tax Expense			
Fund Tax Expenses	13	14,952	(30,189)
		14,952	(30,189)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		1,584,745	(200,367)

This Statement is to be read in conjunction with the notes to the Financial Statements

Silva Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Silva Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Silva Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

Silva Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	2021	2020
	\$	\$
<hr/>		
Note 2: Term Deposits		
Asset Income ING Term Deposit	1,264	5,750
	1,264	5,750

Silva Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Note 3: Australian Listed Shares		
Adelaide Brighton Ltd	702	293
ANZ Banking Grp Ltd - Dividends	1,992	5,312
Asset Income for AMP Limited Shares	208	-
Asset Income for Australian Foundation Investment Company Limited	3,900	3,900
Asset Income for Australian Gas Light Company Ordinary Shares	1,871	4,145
Asset Income for BHP Steel	107	286
Asset Income for Commonwealth Bank of Australia	6,029	10,478
Asset Income for Djerriwarrh Investments Limited Ordinary Shares	1,487	2,655
Asset Income for Metcash Trading	2,034	969
Asset Income for Santos Limited Ordinary Shares	794	1,414
Asset Income for Suncorp-Metway Limited	2,260	6,999
Asset Income for Tabcorp Holdings Ordinary Shares	491	1,320
Asset Income for Telstra Corporation Limited	2,432	2,432
Asset Income for The Broken Hill Proprietary Company Limited Ordinary Shares	4,733	3,521
Asset Income for Westpac Banking Corporation Ordinary Shares	1,815	1,631
Austal Limited	2,210	1,391
Bank Of Queensland. - Dividends	1,089	990
Bendigo And Adelaide - Dividends	558	1,315
Brickworks Investment Company Ltd	3,673	5,748
Coles Group Limited - Dividends	-	345
Collins Foods Limited	1,678	1,390
Deterra Royalties Ltd	42	-
Equity Trustees Limited	1,520	1,625
G.U.D. Holdings Limited	1,134	1,372
Iluka Resources - Dividends	34	221
Magellan Global Trust	1,586	1,522
Pengana International Equities Limited	3,638	3,493
Pental Limited	214	134
Perenti Limited	2,100	700
Platinum Capital Limited	1,269	1,480
Pro Medicus Limited	4,290	3,465
RIO Tinto Limited - Dividends	2,516	2,255
South32 Ordinary Fully Paid Deferred Settlement	95	222
Wesfarmers Limited - Dividends	1,777	1,486
Woolworths Limited - Dividends	718	732
	60,996	75,241

Silva Family Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2021

	2021 \$	2020 \$
Note 4: Australian Listed Unit Trust		
Asset Income for General Property Trust Units	551	1,347
Asset Income for Transurban City Link Pty Ltd Ordinary Shares	1,308	4,539
Bunnings Warehouse - Dividends	2,239	2,012
Perpetual Credit Income Trust	460	543
	4,558	8,441
Note 5: Unit Trusts (Unlisted)		
IEL Investors Exchange Investment Fund	1,000	1,145
Magellan High Conciction Trust	968	934
	1,968	2,079
Note 6: Property - Commercial		
Property - Commercial Account 1	39,389	44,732
	39,389	44,732
Note 7: Interest Bearing Deposits		
Asset Income for National Income Securities	140	329
	140	329
Note 8: Cash at Bank		
Bank Interest - CBA Acc. No. 06 3000 10759402	-	19
Bank Interest - ING 923100 60443952	557	985
	557	1,004
Note 9: Market Movement Non-Realised		
Market Movement Non-Realised - Real Property	100,000	-
Market Movement Non-Realised Listed Shares and Options	1,396,670	(199,052)
Market Movement Non-Realised Public Securities	-	(11,368)
Market Movement Non-Realised Unit Trusts	19,553	(132,551)
	1,516,223	(342,971)
Note 10: Market Movement Realised		
Market Movement Realised - Securities - Fixed Interest	(1,628)	-
Market Movement Realised Listed Shares and Options	(16,456)	(19,721)
	(18,084)	(19,721)
Note 11: Fund Administration Expenses		
Professional Fees	5,081	5,181
Subscriptions and Registrations (Admin)	259	259
	5,340	5,440

Silva Family Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2021

	2021	2020
	\$	\$
Note 12: Property / Real Estate Expenses - Commercial 1		
Property - Commercial 1 - Repairs & Maintenance	1,974	-
	1,974	-
Note 13: Fund Tax Expenses		
Income Tax Expense	(19,147)	(23,279)
Tax Accrued During Period (Deferred Tax)	34,099	(6,910)
	14,952	(30,189)
Note 14: Term Deposits		
Term Deposit- ING	-	100,000
	-	100,000

Silva Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	2021	2020
	\$	\$
Note 15: Australian Listed Shares		
Adelaide Brighton Ltd	20,300	18,603
AMP Limited Shares	2,343	3,864
ANZ Banking Grp Ltd	93,458	61,885
Austal Limited	53,845	74,871
Australian Foundation Investment Company Limited	127,075	98,963
Australian Gas Light Company Ordinary Shares	-	63,665
Bank Of Queensland	37,825	19,713
Bendigo And Adelaide	20,896	13,964
Biotech Capital Limited	900	1,470
Bluescope Steel	16,799	8,943
Brickworks Investment Company Ltd	111,856	95,630
Collins Foods Limited	91,645	65,469
Commonwealth Bank of Australia	242,784	168,760
Deterra Royalties Ltd	7,650	-
Djerriwarrh Investments Limited Ordinary Shares	43,471	36,108
Equity Trustees Limited	47,868	43,238
G.U.D. Holdings Limited	40,286	28,200
Ignite Ltd	1,137	255
Iluka Resources	15,555	14,518
Magellan Global Trust	51,875	39,413
Metcash Limited	55,976	38,159
Pengana International Equities Limited	76,844	62,290
Perenti Limited	13,400	23,200
Platinum Capital Limited	32,146	26,436
Pro Medicus Limited	1,937,760	873,180
RIO Tinto Limited	43,438	33,600
Santos Limited Ordinary Shares	60,953	45,564
South32 Ordinary Fully Paid Deferred Settlement	8,726	6,075
Suncorp-Metway Limited	69,760	57,955
Symex Holdings Limited	2,712	2,277
Tabcorp Holdings Ordinary Shares	33,913	20,283
Telstra Corporation Limited	57,141	47,567
The Broken Billiton Ltd	111,274	59,175
Wesfarmers Limited	57,386	43,530
Westpac Banking Corporation Ordinary Shares	52,627	36,600
Woolworths Limited	27,110	26,506

Silva Family Superannuation Fund
Notes to the Financial Statements
For the year ended 30 June 2021

	2021 \$	2020 \$
	3,668,734	2,259,929
Note 16: Australian Listed Unit Trust		
Ardent Leisure Group Limited	4,214	1,677
Bunnings Warehouse	57,574	42,130
General Property Trust Units	-	24,686
Perpetual Credit Income Trust	13,324	12,240
Transurban City Link Pty Ltd Ordinary Shares	60,036	59,614
	135,148	140,347
Note 17: Unlisted trust		
IEL Investors Exchange Investment Fund	20,000	20,000
Magellan High Conciction Trust	37,752	30,100
	57,752	50,100
Note 18: Property - Commercial		
Property - Unit 5 13/21 Thomas St Yarraville	950,000	850,000
	950,000	850,000
Note 19: Interest Bearing Deposits		
National Income Securities	-	12,551
	-	12,551
Note 20: Cash at Bank		
Cash at Bank - CBA Acc. No. 06 3000 10759402	33,424	72,098
Cash at Bank - ING 923100 60443952	412,633	251,370
	446,057	323,468
Note 21: Sundry Debtors - Fund Level		
Sundry Debtors	2,994	17,994
	2,994	17,994
Note 22: Provisions for Tax - Fund		
Provision for Deferred Tax (Fund)	63,358	29,259
Provision for Income Tax	(19,147)	(23,279)
	44,211	5,980

Silva Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	2021	2020
	\$	\$
Note 23A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	3,748,409	4,074,217
Add: Increase (Decrease) in Members' Benefits	1,584,744	(200,369)
Less: Benefit Paid	116,680	125,439
Liability for Members' Benefits End	5,216,473	3,748,409

Note 23B: Members' Other Details

Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	5,216,473	3,748,409

Tax Reconciliation

For the year ended 30 June 2021

INCOME		
Gross Interest Income		1,821.00
Gross Dividend Income		
Imputation Credits	23,421.23	
Franked Amounts	54,649.54	
Unfranked Amounts	4,058.15	82,128.00
Gross Rental Income		39,389.00
Gross Foreign Income		-
Gross Trust Distributions		3,792.00
Gross Assessable Contributions		
Employer Contributions/Untaxed Transfers	-	-
Member Contributions	-	-
Gross Capital Gain		
Net Capital Gain	14,019.00	
Pension Capital Gain Revenue	-	14,019.00
Non-arm's length income		-
Net Other Income		2,433.00
Gross Income		143,582.00
Less Exempt Current Pension Income (using a Pension Exempt Factor of 0.77618000)		111,445.00
Total Income		32,137.00
LESS DEDUCTIONS		
Other Deduction		1,638.00
Total Deductions		1,638.00
TAXABLE INCOME		
Gross Income Tax Expense (15% of Standard Component) (45% of Non-arm's length income)		4,574.85
Less Foreign Tax Offset	-	-
Less Other Tax Credit	-	-
Tax Assessed		4,574.85
Less Imputed Tax Credit	23,722.09	
Less Amount Already paid (for the year)	-	23,722.09
TAX DUE OR REFUNDABLE		(19,147.24)
Supervisory Levy		259.00
AMOUNT DUE OR REFUNDABLE		(18,888.24)

Silva Family Superannuation Fund

Member Account Balances

For the year ended 30 June 2021

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Silva, Janice (82)									
Accumulation									
Accum (009002)	723,74.11	-	-	-	-	-	-	306,085.35	1,030,054.16
Pension									
ABF (00007) - 0.00%	437,176.97	-	-	-	-	-	16,640.00	184,786.49	695,229.46
ABF (00012) - 59.39%	1,250,367.04	-	-	-	-	-	43,760.00	528,585.29	1,725,091.33
	1,687,344.01	-	-	-	-	-	60,400.00	713,371.78	2,340,315.79
	2,411,318.32	-	-	-	-	-	60,400.00	1,019,452.13	3,370,370.45
Silva, Ronald (89)									
Accumulation									
Accum (009011)	114,916.69	-	-	-	-	-	-	48,584.24	163,500.93
Pension									
ABF (00011) - 48.41%	1,122,173.65	-	-	-	-	-	56,280.00	516,708.02	1,682,601.47
	1,222,173.65	-	-	-	-	-	56,280.00	516,708.02	1,682,601.67
	1,337,090.34	-	-	-	-	-	56,280.00	565,292.26	1,846,102.60
Reserve									
	-	-	-	-	-	-	-	-	-
TOTALS	3,748,408.66	-	-	-	-	-	116,680.00	1,584,744.39	5,216,473.05

CALCULATED FUND EARNING RATE:

42.2778 %

APPLIED FUND EARNING RATE:

42.2778 %

Silva Family Superannuation Fund

Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank - CBA Acc No 06 3100 107 -					33,424.38	33,424.38	-	-	0.64
Cash at Bank - ING 423100 60443552 -					412,632.59	412,632.59	-	-	7.85
					446,056.97	446,056.97	-	-	8.48
Domestic Shares									
Adelaide Breweries Ltd	ABC	5,850,000	3.4051	3.4700	19,919.95	20,299.50	379.55	1.91	0.59
AMP Limited Shares	AMJ	2,053,000	6.7264	1.1250	14,011.00	2,343.38	(11,667.62)	(83.27)	0.04
ANZ Banking Grp Ltd	ANZ	3,320,000	26.2623	28.1500	87,190.89	93,458.00	6,267.11	7.19	1.78
Austal Limited	ALE	26,266,000	1.54.5	2.0500	40,698.64	53,845.30	13,146.75	32.30	1.62
Australian Foundation Investment Comp	AFI	16,250,000	3.7730	7.8200	61,312.00	127,075.00	65,763.00	107.26	1.4
Bank Of Queensland	BOQ	4,152,000	11.2895	5.1160	46,877.15	37,824.72	(9,052.43)	(19.29)	0.72
Bendigo And Adelaide	BHL	1,992,000	8.4804	10.4300	16,892.95	20,895.08	4,002.13	23.70	0.40
Bethesh Capital Limited	BTC	6,300,000	3.5000	0.9500	7,500.00	300.00	(6,600.00)	(88.00)	0.01
Bluestone Steel	BSL	765,000	9.2763	21.9500	7,727.92	16,799.49	9,071.57	116.73	0.32
Brookvale Investment Company Ltd	BKI	69,047,000	1.1273	1.6200	27,844.38	111,855.14	84,010.76	43.71	2.18
Collin Funds Limited	CJF	7,990,000	4.8996	11.4700	36,750.44	81,645.40	44,894.96	149.31	1.74
Cyprusmizos Bank of Australia	CBA	2,431,000	39.7093	29.8700	74,654.31	34,784.97	(39,869.34)	(53.41)	0.62
Detera Royalties Ltd	DPR	1,700,000	8.2949	43.000	14,101.40	74,500.00	60,398.60	431.75	0.15
Diamond Investments Limited Ordinv	DIV	14,160,000	3.4500	5.0700	48,652.00	43,471.20	(5,180.80)	(10.66)	0.83
Equity Trustees Limited	ETL	1,747,000	22.0987	27.4000	58,605.28	47,867.80	(10,737.48)	(18.32)	0.31
G.I.D. Holdings Limited	GID	3,350,000	10.6280	11.9900	33,694.00	40,286.40	6,592.40	19.57	0.77
Igare Ltd	IGN	19,600,000	2.1189	0.0580	413,30.43	1,135.80	(40,394.63)	(97.26)	0.02
Iluka Resources	ILU	1,790,000	8.2949	9.1200	14,101.40	15,555.00	1,453.60	10.31	0.30
Metcash Limited	MFS	14,029,000	2.8490	3.9900	39,968.87	55,975.71	16,006.84	40.05	1.96
Pingana International Entities Limited	PJE	58,215,000	1.0074	1.2100	58,642.89	76,843.40	18,200.51	31.04	1.46
Perpetua Limited	PEL	20,000,000	2.0495	6.7700	40,350.00	15,400.00	(24,950.00)	(61.87)	0.25
Platinum Capital Limited	PLC	21,149,000	1.2828	1.5200	27,125.46	32,144.46	5,019.00	18.31	0.61
Pro Medius Limited	PMF	33,000,000	1.2591	56.7200	416,48.95	1,917,750.00	1,501,261.05	4563.69	36.86
RD Tinto Limited	RDT	348,000	62.6687	126.400	21,495.36	43,437.52	21,942.16	102.08	0.53
Santos Limited Ordinary Shares	SIO	3,597,000	9.2149	7.0900	79,220.09	69,852.73	(9,367.36)	(12.08)	1.16
South32 Ordinary Full, Paid Deferred Set	S32	2,978,000	2.6307	2.9500	7,834.33	5,725.64	(2,108.69)	(26.91)	0.17
Suncorp-Metway Limited	SMW	6,273,000	8.6632	11.1100	64,395.17	69,758.69	5,363.52	28.24	1.33
Symex Holdings Limited	FTL	6,691,000	1.8802	0.4050	12,589.52	2,711.88	(9,877.64)	(78.40)	0.05
Tahiroe Holdings Ordinary Shares	TAH	6,547,000	4.8929	5.1800	71,444.73	33,913.46	(37,531.27)	(52.54)	0.65
Tetra Corporation Limited	TCS	15,147,000	4.9017	5.7600	74,491.11	67,140.72	(7,350.39)	(15.29)	1.79
The Broken Hill Iron Ltd	BHF	2,291,000	49.6422	48.5700	93,111.33	111,278.87	18,167.54	19.51	2.12
Transurban City Link L, Ltd Ordinary Sh	TCL	42,19,000	8.7732	14.2500	37,014.17	60,036.37	23,022.20	62.20	1.14

Fund SES1

Page 1

Silva Family Superannuation Fund

Investment Summary

As at 30 June 2021

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Westfarmers Limited	WES	971 0000	59.2389	59.1000	29,802.96	57,395.13	28,021.14	95.44	1.09
Westpac Banking Corporation Ordinary S	WBC	2,033 0000	18.7546	25.8100	33,344.99	52,625.50	19,280.50	57.82	1.90
Woolworths Limited	WOW	711 0000	29.0748	38.1300	30,873.31	37,110.48	6,436.22	31.14	0.52
					1,384,837.77	3,676,894.88	2,292,057.11	165.51	69.93
Other Assets									
IEI Investors Exchange Investment Fund	-	20 000 0000	1.0000	1.0000	20 000.00	20 000.00	-	-	0.38
					20,000.00	20,000.00	-	-	0.38
Property									
Property - Unit 5 13/21 Thomas St Yarrav	-	-	-	-	450 000.00	950 000.00	500 000.00	111.11	18.07
					450,000.00	950,000.00	500,000.00	111.11	18.07
Unit Trusts									
Argent Leisure Group Limited	ALC	4 300 0000	2.2318	0.9200	9,596.57	4,214.00	(5,382.57)	(56.09)	0.08
Birmingham Warehouse	BWP	13 515 0000	2.9176	4.2100	34,024.84	57,573.50	23,548.66	69.31	1.10
Magellan Global Trust	MGF	28 660 0000	1.4102	1.8100	40,417.46	51,874.69	11,457.14	28.35	0.69
Magellan High Dividend Trust	MDH	21 500 0000	1.3069	1.7550	28,098.75	37,751.80	9,653.05	34.35	0.72
Perpetual Credit Income Trust	PCIT	12 750 0000	1.0901	1.0450	13,899.12	13,323.75	(575.37)	(4.14)	0.25
					126,036.84	164,738.10	38,701.26	30.71	3.13
Total Investments					2,426,931.58	5,257,689.95	2,830,758.37	116.64	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain / Loss \$ divided by Adjusted Cost \$, expressed as a percentage

Member Statement

For the year ended 30 June 2021

Member details

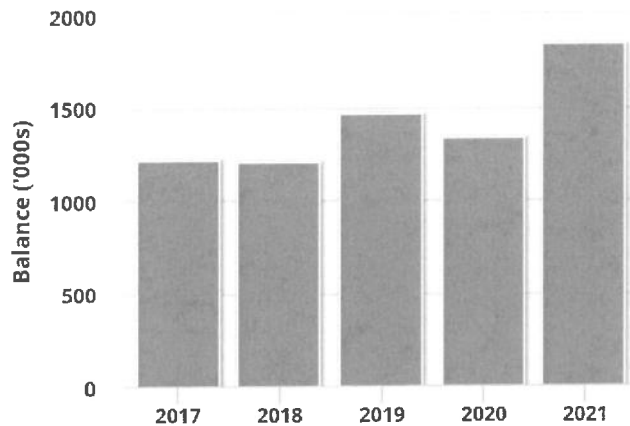
Mr Ronald Ernest Silva

**349 Esplanade
ALTONA VIC 3018
AUSTRALIA**

Date of Birth: 14/03/1932

Eligible Service Date: 01/01/1953

Your recent balance history



YOUR OPENING BALANCE

\$1,337,090.34

\$509,012.26

Balance Increase

YOUR CLOSING BALANCE

\$1,846,102.60

Your Net Fund Return

42.2778%

Your account at a glance

Opening Balance as at 01/07/2020

\$1,337,090.34

What has been deducted from your account

Pension Payments During Period

\$56,280.00

New Earnings

\$565,292.26

Closing Balance at 30/06/2021

\$1,846,102.60

Member Statement

For the year ended 30 June 2021

Consolidated - Mr Ronald Ernest Silva

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,846,102.60
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$856,952.01
Taxable Component	\$989,150.59

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$1,846,102.60
-----------------------------------	----------------

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	42.28 %
--	---------

Member Statement

For the year ended 30 June 2021

Accumulation Account - Mr Ronald Ernest Silva

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$114,916.69
New Earnings	\$48,584.24
Closing Balance at 30/06/2021	\$163,500.93

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$163,500.93
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$41,718.68
Taxable Component	\$121,782.25

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mr Ronald Ernest Silva

PENSION ACCOUNT DETAILS

Member ID	00011
Pension Type	ACCOUNT
Pension Commencement Date	30/06/2017
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020 **\$1,222,173.65**

What has been deducted from your account

Pension Payments During Period \$56,280.00

New Earnings **\$516,708.02**

Closing Balance at 30/06/2021 **\$1,682,601.67**

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,682,601.67
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$815,233.33
Tax Free Proportion %	48.45%
Taxable Component	\$867,368.34

Silva Family Superannuation Fund

Member Statement

For the year ended 30 June 2021

YOUR BENEFICIARY(s) - Mr Ronald Ernest Silva

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Loriente

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084

Member Statement

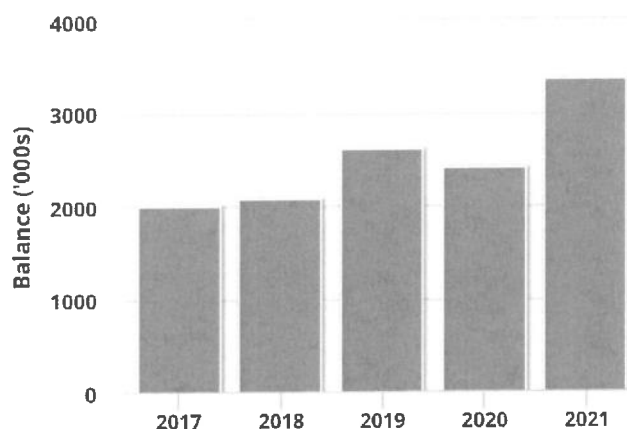
For the year ended 30 June 2021

Member details

Mrs Janice Silva
349 Esplanade
ALTONA VIC 3018
AUSTRALIA

Date of Birth: 23/07/1938
 Eligible Service Date: 09/02/1970

Your recent balance history



YOUR OPENING BALANCE

\$2,411,318.32

\$959,052.13
 Balance Increase

YOUR CLOSING BALANCE

\$3,370,370.45

Your Net Fund Return

42.2778%

Your account at a glance

Opening Balance as at 01/07/2020 **\$2,411,318.32**

What has been deducted from your account

Pension Payments During Period **\$60,400.00**

New Earnings **\$1,019,452.13**

Closing Balance at 30/06/2021 **\$3,370,370.45**

Member Statement

For the year ended 30 June 2021

Consolidated - Mrs Janice Silva

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$3,370,370.45
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$1,352,692.32
Taxable Component	\$2,017,678.13

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$3,370,370.45
-----------------------------------	----------------

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	42.28 %
--	---------

Member Statement

For the year ended 30 June 2021

Accumulation Account - Mrs Janice Silva

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$723,974.31
New Earnings	\$306,080.35
Closing Balance at 30/06/2021	\$1,030,054.66

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,030,054.66
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$322,181.14
Taxable Component	\$707,873.52

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mrs Janice Silva

PENSION ACCOUNT DETAILS

Member ID	00007
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2016
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020	\$437,076.97
What has been deducted from your account	
Pension Payments During Period	\$16,640.00
New Earnings	\$184,786.49
Closing Balance at 30/06/2021	\$605,223.46

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$605,223.46
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$605,223.46

Member Statement

For the year ended 30 June 2021

Account Based Pension - Mrs Janice Silva

PENSION ACCOUNT DETAILS

Member ID	00012
Pension Type	ACCOUNT
Pension Commencement Date	30/06/2017
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2020 **\$1,250,267.04**

What has been deducted from your account

Pension Payments During Period \$43,760.00

New Earnings **\$528,585.29**

Closing Balance at 30/06/2021 **\$1,735,092.33**

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,735,092.33
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$1,030,511.18
Tax Free Proportion %	59.39%
Taxable Component	\$704,581.15

Silva Family Superannuation Fund

Member Statement

For the year ended 30 June 2021

YOUR BENEFICIARY(s) - Mrs Janice Silva

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Lorient

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084
