

Accountant's note for auditor

There are multiple contraventions for this fund.

The client has not been forthcoming with any documentation in relation to the cryptocurrency, the loan to Second to None Nutrition Pty Ltd or the subsequent write-off. We have been told the cryptocurrency was an investment in BITCLUB which was a ponzi scheme (see A4) but no verification of that. We wrote the crypto off at nil as at 1 July 2016 however, do not know if that was appropriate or not.

The 'insurance premiums' are being paid to a superannuation fund and are not premiums. So far we have treated these amounts as debtors of the fund. No reimbursements have been made.

We have very little confidence that what we've reported is correct but do not have documentation to report otherwise.