

# Minutes of a meeting of the Trustee(s)

held on 30 June 2021 at 3 Leslie Street West, Woodville, South Australia 5011

---

**PRESENT:** Anthony John Barbaro and Donna Marie Gabbusch

- DEATH OF MEMBER:**
- The original Trustee/Member Barbara Barbaro passed away on 17 January 2020.
  - The original Trustee/Member Joe Barbaro passed away on 13 June 2020.
  - On 19 January 2021 Barbara Barbaro and Joe Barbaro were removed as Trustees, which Anthony Barbaro and Donna Gabbusch applied to become the Trustees of Barbaro Super Fund.
  - The new Trustees had limited access to some of the Fund investment online accounts, neither could they locate the invoices including rate notices, levy assessments and other property related expenditures.
  - As at 30 June 2021, for the purpose of closing the super fund, the following properties were sold –
    1. 3 David Street, Wingfield – Settled on 11 June 2020
    2. Lot 670 Annie Watt Road, Port Wakefield – Settled on 18 March 2021
    3. Lot 2129 Port Wakefield Highway, Port Wakefield – Settled on 18 March 2021
  - The rent of 19-23 Graham Street was stopped in November 2021.
  - There was total Members expense of \$2,608 in 2021 financial year, which was to cover members' funerals, house utilities and other related expenditures occurred after Members' deaths.
  - A Deceased estate holding account was created, solely for consolidating the proceeds from sale of Fund assets, and working out the death benefit payout when closing the Fund. The balance as at 30 June 2021 was \$356,071.54.

**CLOSURE:** All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....  
Anthony John Barbaro

Chairperson