

Barbaro Superannuation Fund Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Anthony John Barbaro

Trustee

.....
Donna Marie Gabbusch

Trustee

30 June 2021

Barbaro Superannuation Fund

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Plant and Equipment (at written down value) - Unitised	2	1,537.10	1,590.85
Real Estate Properties (Australian - Non Residential)	3	1,353,900.00	1,485,412.06
Shares in Listed Companies (Australian)	4	493.03	322.46
Units in Listed Unit Trusts (Australian)	5	19,994.04	15,892.34
Units in Unlisted Unit Trusts (Australian)	6	6,024.44	8,078.55
Total Investments		<u>1,381,948.61</u>	<u>1,511,296.26</u>
Other Assets			
Sundry Debtors		0.00	16,937.64
Westpac Cash Management Account ***2623		0.00	3,707.49
Reinvestment Residual Account		62.65	8.86
Distributions Receivable		1,505.55	249.63
NAB Term Deposit ***3403		0.00	18,825.67
Deceased Estate Holding Account		356,071.54	0.00
Income Tax Refundable		441.04	572.04
Total Other Assets		<u>358,080.78</u>	<u>40,301.33</u>
Total Assets		<u>1,740,029.39</u>	<u>1,551,597.59</u>
Less:			
Liabilities			
Sundry Creditors		155,099.65	0.00
Other Creditors		4,840.00	0.00
Total Liabilities		<u>159,939.65</u>	<u>0.00</u>
Net assets available to pay benefits		<u>1,580,089.74</u>	<u>1,551,597.59</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	8, 9		
Barbaro, Joe - Pension (Pension)		675,643.65	663,225.23
Barbaro, Barbara - Pension (Pension)		904,446.09	888,372.36
Total Liability for accrued benefits allocated to members' accounts		<u>1,580,089.74</u>	<u>1,551,597.59</u>

Barbaro Superannuation Fund

Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Income			
Investment Income			
Trust Distributions	12	530.85	697.15
Dividends Received	11	12.88	28.03
Interest Received		104.63	355.39
Property Income	13	18,464.00	62,129.20
Investment Gains			
Changes in Market Values	14	20,930.29	(42,083.50)
Total Income		<u>40,042.65</u>	<u>21,126.27</u>
Expenses			
Accountancy Fees		3,520.00	3,300.00
ATO Supervisory Levy		259.00	0.00
Auditor's Remuneration		1,320.00	1,100.00
Bank Charges		0.00	4.80
Depreciation		53.75	53.75
Rates & Taxes		3,981.60	5,964.63
		<u>9,134.35</u>	<u>10,423.18</u>
Member Payments			
Members Expenses		2,608.00	0.00
Pensions Paid		0.00	55,802.68
Total Expenses		<u>11,742.35</u>	<u>66,225.86</u>
Benefits accrued as a result of operations before income tax		<u>28,300.30</u>	<u>(45,099.59)</u>
Income Tax Expense	15	(191.85)	(249.19)
Benefits accrued as a result of operations		<u>28,492.15</u>	<u>(44,850.40)</u>

Barbaro Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	28,300.30
Less	
Exempt current pension income	19,255.00
Realised Accounting Capital Gains	116,688.10
Accounting Trust Distributions	530.85
	<hr/> 136,473.95
Add	
Decrease in MV of investments	95,757.81
SMSF non deductible expenses	11,741.00
Franking Credits	191.85
Foreign Credits	0.01
Taxable Trust Distributions	470.91
Distributed Foreign income	13.54
	<hr/> 108,175.12
SMSF Annual Return Rounding	(1.47)
	<hr/> 0.00
Taxable Income or Loss	<hr/> 0.00
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	191.85
	<hr/> (191.85)
CURRENT TAX OR REFUND	<hr/> (191.85)
Supervisory Levy	259.00
	<hr/> 67.15
AMOUNT DUE OR REFUNDABLE	<hr/> 67.15

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Plant and Equipment (at written down value) - Unitised

	2021 \$	2020 \$
Olympic Shed Materials	1,537.10	1,590.85
	1,537.10	1,590.85

Note 3: Real Estate Properties (Australian - Non Residential)

	2021 \$	2020 \$
5 Hopkins Street, Wingfield (24%)	86,400.00	70,680.40

Barbaro Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

Capitalised Expenses - Pt Wakefield	0.00	491.66
19-23 Graham Street	1,267,500.00	1,267,500.00
Port Wakefield Property - Lot 670	0.00	96,000.00
Port Wakefield Property - Lot 2129 - (43%)	0.00	50,740.00
	<hr/>	<hr/>
	1,353,900.00	1,485,412.06
	<hr/>	<hr/>

Note 4: Shares in Listed Companies (Australian)

	2021	2020
	\$	\$
Bendigo And Adelaide Bank Limited	493.03	322.46
	<hr/>	<hr/>
	493.03	322.46
	<hr/>	<hr/>

Note 5: Units in Listed Unit Trusts (Australian)

	2021	2020
	\$	\$
SPDR S & P/ASX 50 Fund	19,994.04	15,892.34
	<hr/>	<hr/>
	19,994.04	15,892.34
	<hr/>	<hr/>

Note 6: Units in Unlisted Unit Trusts (Australian)

	2021	2020
	\$	\$
Angas Asset Management Fund	6,024.44	8,078.55
	<hr/>	<hr/>
	6,024.44	8,078.55
	<hr/>	<hr/>

Note 7: Banks and Term Deposits

	2021	2020
	\$	\$
Banks		
Westpac Cash Management Account ***2623	0.00	3,707.49
	<hr/>	<hr/>
	0.00	3,707.49
	<hr/>	<hr/>
Term Deposits		
NAB Term Deposit ***3403	0.00	18,825.67
	<hr/>	<hr/>
	0.00	18,825.67
	<hr/>	<hr/>

Note 8: Liability for Accrued Benefits

Barbaro Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	1,551,597.59	1,596,447.99
Benefits accrued as a result of operations	28,492.15	(44,850.40)
Current year member movements	0.00	0.00
	<hr/>	<hr/>
Liability for accrued benefits at end of year	1,580,089.74	1,551,597.59
	<hr/>	<hr/>

Note 9: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	<hr/> 1,580,089.74	<hr/> 1,551,597.59
	<hr/>	<hr/>

Note 10: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 11: Dividends

	2021 \$	2020 \$
Bendigo And Adelaide Bank Limited	12.88	28.03
	<hr/>	<hr/>
	12.88	28.03
	<hr/>	<hr/>

Note 12: Trust Distributions

	2021 \$	2020 \$
SPDR S & P/ASX 50 Fund	530.85	697.15
	<hr/>	<hr/>
	530.85	697.15
	<hr/>	<hr/>

Note 13: Rental Income

	2021 \$	2020 \$
19-23 Graham Street	18,464.00	61,162.00
5 Hopkins Street, Wingfield (24%)	0.00	967.20
	<hr/>	<hr/>
	18,464.00	62,129.20
	<hr/>	<hr/>

Notes to the Financial Statements

For the year ended 30 June 2021

Note 14: Changes in Market Values

Unrealised Movements in Market Value

	2021 \$	2020 \$
Real Estate Properties (Australian - Non Residential)		
5 Hopkins Street, Wingfield (24%)	15,719.60	(72,466.18)
Capitalised Expenses - Pt Wakefield	(223.32)	0.00
Port Wakefield Property - Lot 2129 - (43%)	(38,236.48)	0.00
Port Wakefield Property - Lot 670	(78,333.57)	0.00
	<u>(101,073.77)</u>	<u>(72,466.18)</u>
Shares in Listed Companies (Australian)		
Bendigo And Adelaide Bank Limited	160.85	(194.24)
	<u>160.85</u>	<u>(194.24)</u>
Units in Listed Unit Trusts (Australian)		
SPDR S & P/ASX 50 Fund	3,650.22	(2,404.86)
	<u>3,650.22</u>	<u>(2,404.86)</u>
Units in Unlisted Unit Trusts (Australian)		
Angas Asset Management Fund	1,504.89	(455.64)
	<u>1,504.89</u>	<u>(455.64)</u>
Total Unrealised Movement	<u>(95,757.81)</u>	<u>(75,520.92)</u>

Realised Movements in Market Value

	2021 \$	2020 \$
Real Estate Properties (Australian - Non Residential)		
5 Hopkins Street, Wingfield (24%)	0.00	33,826.98
Capitalised Expenses - Pt Wakefield	223.32	0.00
Port Wakefield Property - Lot 2129 - (43%)	41,240.10	0.00
Port Wakefield Property - Lot 670	77,421.66	0.00
	<u>118,885.08</u>	<u>33,826.98</u>
Units in Unlisted Unit Trusts (Australian)		
Angas Asset Management Fund	(2,196.98)	(389.56)
	<u>(2,196.98)</u>	<u>(389.56)</u>
Total Realised Movement	<u>116,688.10</u>	<u>33,437.42</u>

Notes to the Financial Statements

For the year ended 30 June 2021

Changes in Market Values	20,930.29	(42,083.50)
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Note 15: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	(191.85)	(249.19)
Income Tax Expense	(191.85)	(249.19)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	4,245.05	(6,764.94)
Less:		
Tax effect of:		
Exempt Pension Income	2,888.25	9,500.85
Realised Accounting Capital Gains	17,503.22	5,015.61
Accounting Trust Distributions	79.63	104.57
Add:		
Tax effect of:		
Decrease in MV of Investments	14,363.67	11,328.14
SMSF Non-Deductible Expenses	1,761.15	1,563.15
Pension Payments	0.00	8,370.40
Franking Credits	28.78	37.38
Foreign Credits	0.00	0.11
Taxable Trust Distributions	70.64	85.44
Distributed Foreign Income	2.03	1.37
Rounding	(0.22)	(0.02)
Less credits:		
Franking Credits	191.85	249.19
Current Tax or Refund	(191.85)	(249.19)

Note 16: Subsequent Event - COVID-19

Barbaro Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Barbaro Superannuation Fund

Members Summary

As at 30 June 2021

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Joe Barbaro (Age: 81)											
BARJOE00003P - Pension - Tax Free: 4.00%											
663,225.23			13,298.42							880.00	675,643.65
663,225.23			13,298.42							880.00	675,643.65
Barbara Barbaro (Age: 77)											
BARBAR00003P - Pension - Tax Free: 6.90%											
888,372.36			17,801.73							1,728.00	904,446.09
888,372.36			17,801.73							1,728.00	904,446.09
1,551,597.59			31,100.15							2,608.00	1,580,089.74

Barbaro Superannuation Fund

Members Statement

Joe Barbaro
 3 Seville Avenue
 Para Hills, South Australia, 5096, Australia

Your Details

Date of Birth :	Provided	Date of Death:	13/06/2020
Age:	81	Nominated Beneficiaries:	N/A
Tax File Number:	Provided	Nomination Type:	N/A
Date Joined Fund:	07/04/1997	Vested Benefits:	675,643.65
Service Period Start Date:	07/04/1997		
Date Left Fund:			
Member Code:	BARJOE00003P		
Account Start Date:	01/07/2012		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

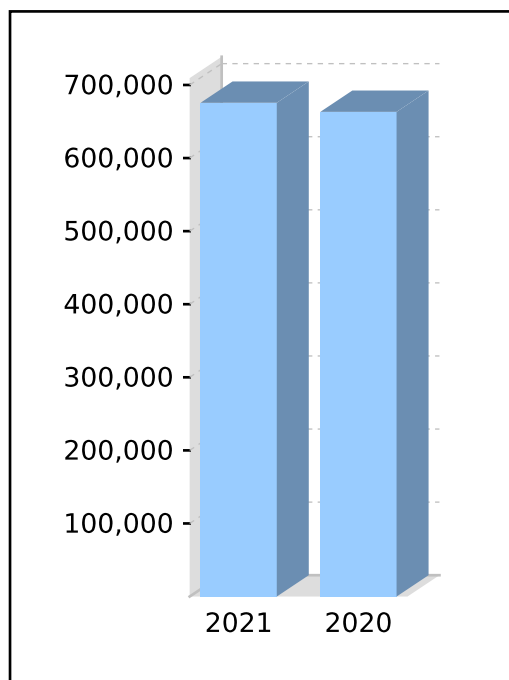
Total Benefits 675,643.65

Preservation Components

Preserved
 Unrestricted Non Preserved 675,643.65
 Restricted Non Preserved

Tax Components

Tax Free (4.00%) 27,035.93
 Taxable 648,607.72



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	663,225.23
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	13,298.42
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	880.00
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	675,643.65

Barbaro Superannuation Fund

Members Statement

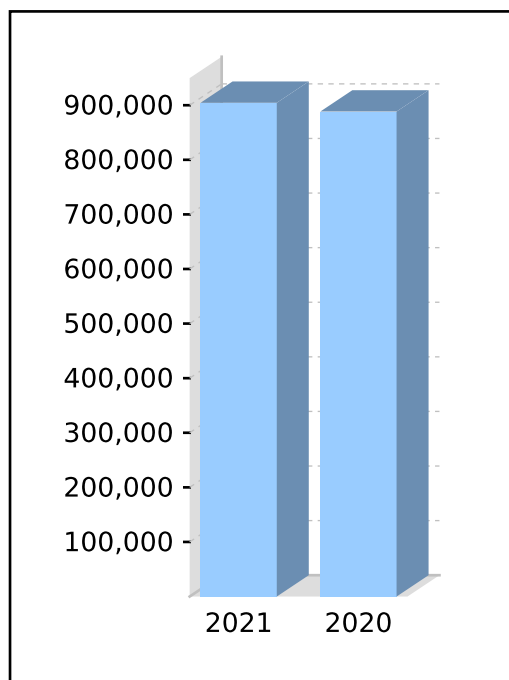
Barbara Barbaro
 3 Seville Avenue
 Para Hills, South Australia, 5096, Australia

Your Details

Date of Birth :	Provided	Date of Death:	17/01/2020
Age:	77	Nominated Beneficiaries:	N/A
Tax File Number:	Provided	Nomination Type:	N/A
Date Joined Fund:	07/04/1997	Vested Benefits:	904,446.09
Service Period Start Date:	07/04/1997		
Date Left Fund:			
Member Code:	BARBAR00003P		
Account Start Date:	01/07/2012		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

Total Benefits	904,446.09
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	904,446.09
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (6.90%)	62,418.93
Taxable	842,027.16



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	888,372.36
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	17,801.73
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	1,728.00
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	904,446.09

Barbaro Superannuation Fund
Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Plant and Equipment (at written down value) - Unitised								
BARBSF_OL Olympic Shed Materials YMPICSHED MA	1.00	0.000000	0.00	2,150.00	2,150.00	(2,150.00)	(100.00) %	0.00 %
			0.00		2,150.00	(2,150.00)	(100.00) %	0.00 %
Real Estate Properties (Australian - Non Residential)								
GRAHAMST 19-23 Graham Street	1.00	1,267,500.000000	1,267,500.00	519,554.69	519,554.69	747,945.31	143.96 %	91.82 %
BARBSF 5 Hopkins Street, Wingfield (24%)	1.00	86,400.000000	86,400.00	36,853.42	36,853.42	49,546.58	134.44 %	6.26 %
			1,353,900.00		556,408.11	797,491.89	143.33 %	98.08 %
Shares in Listed Companies (Australian)								
BEN.AX Bendigo And Adelaide Bank Limited	47.00	10.490000	493.03	9.17	431.03	62.00	14.38 %	0.04 %
			493.03		431.03	62.00	14.38 %	0.04 %
Units in Listed Unit Trusts (Australian)								
SFY.AX SPDR S & P/ASX 50 Fund	306.00	65.340000	19,994.04	45.87	14,035.86	5,958.18	42.45 %	1.45 %
			19,994.04		14,035.86	5,958.18	42.45 %	1.45 %
Units in Unlisted Unit Trusts (Australian)								
AAMF Angas Asset Management Fund	17,262.00	0.349000	6,024.44	1.00	17,262.00	(11,237.56)	(65.10) %	0.44 %
			6,024.44		17,262.00	(11,237.56)	(65.10) %	0.44 %
			1,380,411.51		590,287.00	790,124.51	133.85 %	100.00 %

Minutes of a meeting of the Trustee(s)

held on 30 June 2021 at 3 Leslie Street West, Woodville, South Australia 5011

- PRESENT:** Anthony John Barbaro and Donna Marie Gabbusch
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the Superannuation Fund be signed.
- TRUST DEED:** The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- ALLOCATION OF INCOME:** It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- INVESTMENT DISPOSALS:** It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
- AUDITORS:** It was resolved that
- Anthony William Boys
- of
- PO Box 3376, Rundle Mall, South Australia 5000
- act as auditors of the Fund for the next financial year.
- TAX AGENTS:** It was resolved that
- PDK Financial Synergy Pty Ltd
- act as tax agents of the Fund for the next financial year.
- TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
- CLOSURE:** All resolutions for this meeting were made in accordance with the SISA and Regulations.
- There being no further business the meeting then closed.
- Signed as a true record –
-
- Anthony John Barbaro
- Chairperson