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Federation Drive Superannuation Fund

ABN 92 740 985 803

Trustees: Colleen Davis & William Davis

Financial Statement
For the year ended 30 June 2021

Reviewed
m7 4/8/24

Federation Drive Superannuation Fund
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Direct Property	6A	418,027.59	712,027.95
Other Assets			
Cash At Bank	2	53,188.76	246.66
Unsettled Trades	3	699,000.00	-
Total Assets		<u><u>1,170,216.35</u></u>	<u><u>712,274.61</u></u>
Liabilities			
Income Tax Payable	FS/21	8,873.10	2,954.95
Other Taxes Payable	4	2,613.00	1,875.00
Total Liabilities		<u><u>11,486.10</u></u>	<u><u>4,829.95</u></u>
Net Assets Available to Pay Benefits		<u><u>1,158,730.25</u></u>	<u><u>707,444.66</u></u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr William Davis		612,834.80	380,400.43
Mrs Colleen Davis		545,895.45	327,044.23
Total Liability for Accrued Benefits		<u><u>1,158,730.25</u></u>	<u><u>707,444.66</u></u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Federation Drive Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Member		250,000.00	50,000.00
Investment Gains			
Realised Capital Gains	8A	232,706.94	47,228.30
Investment Income			
Interest	7A	110.75	985.78
		<u>482,817.69</u>	<u>98,214.08</u>
Expenses			
Member Payments			
Pensions Paid		9,880.00	15,410.00
Other Expenses			
Accountancy Fee	12	1,683.00	1,672.00
Auditor Fee		385.00	385.00
Property Expenses		-	254.19
SMSF Supervisory Levy		259.00	259.00
		<u>12,207.00</u>	<u>17,980.19</u>
Benefits Accrued as a Result of Operations before Income Tax		470,610.69	80,233.89
Income Tax			
Income Tax Expense		19,325.10	10,482.65
		<u>19,325.10</u>	<u>10,482.65</u>
Benefits Accrued as a Result of Operations		451,285.59	69,751.24

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

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Federation Drive Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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Federation Drive Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

Federation Drive Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

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(h) Income Tax

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 04 August 2021 by the trustee of the fund.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	707,444.66	637,693.42
Benefits Accrued during the period	461,165.59	85,161.24
Benefits Paid during the period	(9,880.00)	(15,410.00)
Liability for Accrued Benefits at end of period	1,158,730.25	707,444.66

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	707,444.66	637,693.42
Benefits Accrued during the period	461,165.59	85,161.24
Benefits Paid during the period	(9,880.00)	(15,410.00)
Vested Benefits at end of period	1,158,730.25	707,444.66

Federation Drive Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

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Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current	Previous
At market value:		
10 Hyacinth Way, Llanarth	0.00	222,741.05
12 Sunbright Road, Kelso	198,453.64	0.00
6 Sunbright Road, Kelso	219,573.95	0.00
7 Hyacinth Way, Llanarth	0.00	489,286.90
	418,027.59	712,027.95

Note 7A – Interest

	Current	Previous
CBA Direct Investment Account	110.75	985.78
	110.75	985.78

Note 8A – Realised Capital Gains

	Current	Previous
Direct Property		
10 Hyacinth Way, Llanarth	165,406.81	0.00
17A Cox Lane Bathurst	0.00	47,228.30
7 Hyacinth Way, Llanarth	67,300.13	0.00
	232,706.94	47,228.30

Federation Drive Superannuation Fund

Members Summary Report - For the period 1/07/2020 to 30/06/2021

Member's Detail	Opening Balance	Increases					Decreases					Closing Balance	
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid			
Mrs Colleen Davis													
26 Federation Drive Kelso NSW 2795													
Accumulation	156,113.97	125,000.00	0.00	59,987.68	0.00	(9,664.76)	0.00	0.00	0.00	0.00	0.00	0.00	331,436.89
Pension	170,930.26	0.00	0.00	47,798.30	0.00	0.00	0.00	0.00	0.00	0.00	(4,270.00)	0.00	214,458.56
	327,044.23	125,000.00	0.00	107,785.98	0.00	(9,664.76)	0.00	0.00	0.00	0.00	(4,270.00)	0.00	545,895.45
Mr William Davis													
26 Federation Drive Kelso NSW 2795													
Accumulation	155,957.63	125,000.00	0.00	59,943.08	0.00	(9,660.34)	0.00	0.00	0.00	0.00	0.00	0.00	331,240.37
Pension	224,442.80	0.00	0.00	62,761.63	0.00	0.00	0.00	0.00	0.00	0.00	(5,610.00)	0.00	281,594.43
	380,400.43	125,000.00	0.00	122,704.71	0.00	(9,660.34)	0.00	0.00	0.00	0.00	(5,610.00)	0.00	612,834.80
	707,444.66	250,000.00	0.00	230,490.69	0.00	(19,325.10)	0.00	0.00	0.00	0.00	(9,880.00)	0.00	1,158,730.25

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Federation Drive Superannuation Fund
(ABN: 92 740 985 803)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 26 Federation Drive Kelso, NSW 2795
Member	Date of Birth: 9 January 1955
Number: DAVISCO	Date Joined Fund: 5 February 2016
Mrs Colleen Davis	Eligible Service Date: 29 June 2009
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	156,113.97
Colleen TTR	170,930.26
Total as at 1 Jul 2020	327,044.23

Withdrawal Benefit as at 30 Jun 2021	
Accumulation	331,436.89
Colleen TTR	214,458.56
Total as at 30 Jun 2021	545,895.45

Your Tax Components

Tax Free	272,992.81
Taxable - Taxed	272,902.64
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	545,895.45

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

100% To William

* Nomination in effect from 5 February 2016

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Federation Drive Superannuation Fund
(ABN: 92 740 985 803)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 26 Federation Drive Kelso, NSW 2795
Member	Date of Birth: 9 January 1955
Mrs Colleen Davis	Date Joined Fund: 5 February 2016
Accumulation Account	Eligible Service Date: 29 June 2009
Accumulation	Tax File Number Held: Yes
	Account Start Date: 5 February 2016

Your Account Summary

Withdrawal Benefit as at 1 Jul 2020	156,113.97
<i><u>Increases to your account:</u></i>	
Member Contributions	125,000.00
Share Of Net Fund Income	59,987.68
<u>Total Increases</u>	184,987.68
<i><u>Decreases to your account:</u></i>	
Contributions Tax	3,750.00
Tax on Net Fund Income	5,914.76
<u>Total Decreases</u>	9,664.76
Withdrawal Benefit as at 30 Jun 2021	331,436.89

Your Tax Components

Tax Free	55.9854 %	185,556.35
Taxable - Taxed		145,880.54
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	331,436.89

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

100% To William

* Nomination in effect from 5 February 2016

For Enquiries:

phone 0263423524 | email mark@balance.accountants
mail Balance Accountants & Advisers, PO Box 727, Cowra NSW 2794

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Federation Drive Superannuation Fund
(ABN: 92 740 985 803)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 26 Federation Drive Kelso, NSW 2795
Member	Date of Birth: 9 January 1955
Mrs Colleen Davis	Date Joined Fund: 5 February 2016
Pension Account	Eligible Service Date: 29 June 2009
Colleen TTR	Tax File Number Held: Yes
	Account Start Date: 16 March 2017

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	170,930.26
<i><u>Increases to your account:</u></i>	
Share Of Net Fund Income	47,798.30
<i><u>Total Increases</u></i>	<u>47,798.30</u>
<i><u>Decreases to your account:</u></i>	
Pension Payments	4,270.00
<i><u>Total Decreases</u></i>	<u>4,270.00</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>214,458.56</u></u>

Your Tax Components		
Tax Free	40.7708 %	87,436.46
Taxable - Taxed		127,022.10
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	214,458.56

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

100% To William
* Nomination in effect from 5 February 2016

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Trustees

The Trustees of the Fund are as follows:

Colleen Davis and
William Davis

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Colleen Davis
Trustee

.....
William Davis
Trustee

Statement Date: 30 June 2021

Consolidated Member Benefit Totals

Period		Member Account Details	
1 July 2020 - 30 June 2021		Residential Address:	26 Federation Drive Kelso, NSW 2795
Member	Number: DAVISW0	Date of Birth:	4 December 1954
Mr William Davis		Date Joined Fund:	5 February 2016
		Eligible Service Date:	27 February 1976
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	155,957.63
Bill TTR	224,442.80
Total as at 1 Jul 2020	380,400.43

Withdrawal Benefit as at 30 Jun 2021	
Accumulation	331,240.37
Bill TTR	281,594.43
Total as at 30 Jun 2021	612,834.80

Your Tax Components

Tax Free	298,324.24
Taxable - Taxed	314,510.56
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	612,834.80

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

100% To Colleen

* Nomination in effect from 5 February 2016

Federation Drive Superannuation Fund
(ABN: 92 740 985 803)

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Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 26 Federation Drive Kelso, NSW 2795
Member	Date of Birth: 4 December 1954
Number: DAVISW0	Date Joined Fund: 5 February 2016
Mr William Davis	Eligible Service Date: 27 February 1976
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 5 February 2016

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	155,957.63
<i><u>Increases to your account:</u></i>	
Member Contributions	125,000.00
Share Of Net Fund Income	59,943.08
<i><u>Total Increases</u></i>	<u>184,943.08</u>
<i><u>Decreases to your account:</u></i>	
Contributions Tax	3,750.00
Tax on Net Fund Income	5,910.34
<i><u>Total Decreases</u></i>	<u>9,660.34</u>
Withdrawal Benefit as at 30 Jun 2021	<u>331,240.37</u>

Your Tax Components		
Tax Free	56.0016 %	185,500.00
Taxable - Taxed		145,740.37
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	331,240.37

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
Non Lapsing Binding Death Nomination*
100% To Colleen
* Nomination in effect from 5 February 2016

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Federation Drive Superannuation Fund
(ABN: 92 740 985 803)

Member Benefit Statement

Period	1 July 2020 - 30 June 2021	
Member	Number: DAVISW0	
	Mr William Davis	
Pension Account	Bill TTR	
Member Account Details		
Residential Address:	26 Federation Drive Kelso, NSW 2795	
Date of Birth:	4 December 1954	
Date Joined Fund:	5 February 2016	
Eligible Service Date:	27 February 1976	
Tax File Number Held:	Yes	
Account Start Date:	16 March 2017	

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	224,442.80
<i><u>Increases to your account:</u></i>	
Share Of Net Fund Income	62,761.63
<i><u>Total Increases</u></i>	62,761.63
<i><u>Decreases to your account:</u></i>	
Pension Payments	5,610.00
<i><u>Total Decreases</u></i>	5,610.00
Withdrawal Benefit as at 30 Jun 2021	281,594.43

Your Tax Components		
Tax Free	40.0662 %	112,824.24
Taxable - Taxed		168,770.19
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	281,594.43

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

100% To Colleen

* Nomination in effect from 5 February 2016

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Trustees

The Trustees of the Fund are as follows:

Colleen Davis and
William Davis

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Colleen Davis
Trustee

.....
William Davis
Trustee

Statement Date: 30 June 2021

Federation Drive Superannuation Fund
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Bank								
<u>2</u> CBA Direct Investment Account				53,188.76	53,188.76			11.29%
				53,188.76				11.29%
Property Direct Market								
<u>5</u> 12 Sunbriht Road, Kelso	1.00000	198,453.6400	198,453.6400	198,453.64	198,453.64	0.00	0.00%	42.12%
<u>8</u> 6 Sunbriht Road, Kelso	1.00000	219,573.9500	219,573.9500	219,573.95	219,573.95	0.00	0.00%	46.60%
				418,027.59	418,027.59	0.00	0.00%	88.71%
				471,216.35	471,216.35	0.00	0.00%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

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Federation Drive Superannuation Fund
Investment Performance
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Bank</u>								
CBA Direct Investment Account	246.66	810,609.04	757,666.94	53,188.76	0.00	110.75	110.75	0.42%
	246.66	810,609.04	757,666.94	53,188.76	0.00	110.75	110.75	0.42%
<u>Property Direct Market</u>								
10 Hyacinth Way, Llanarth	222,741.05	310,852.14	699,000.00	0.00	165,406.81	0.00	165,406.81	43.74%
12 Sunbright Road, Kelso	0.00	198,453.64	0.00	198,453.64	0.00	0.00	0.00	0.00%
6 Sunbright Road, Kelso	0.00	219,573.95	0.00	219,573.95	0.00	0.00	0.00	0.00%
7 Hyacinth Way, Llanarth	489,286.90	14,912.97	571,500.00	0.00	67,300.13	0.00	67,300.13	13.75%
	712,027.95	743,792.70	1,270,500.00	418,027.59	232,706.94	0.00	232,706.94	51.87%
Fund Total	712,274.61	1,554,401.74	2,028,166.94	471,216.35	232,706.94	110.75	232,817.69	48.98%

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Federation Drive Superannuation Fund
Realised Capital Gains
For the period from 1 July 2020 to 30 June 2021

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Quantity	Accounting Treatment					Taxation Treatment				
	Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation			
					Adjusted	Reduced	Discounted	Other	Deferred	Capital Loss
Property Direct Market										
10 Hyacinth Way, Llanarth										
07/06/2021	1.00	699,000.00		533,593.19	165,406.81	533,593.19		165,406.81		
	1.00	699,000.00		533,593.19	165,406.81	533,593.19		165,406.81		0.00
7 Hyacinth Way, Llanarth										
27/07/2020	1.00	571,500.00		504,199.87	67,300.13	504,199.87		67,300.13		
	1.00	571,500.00		504,199.87	67,300.13	504,199.87		67,300.13		0.00
Property Direct Market Total										
		1,270,500.00		1,037,793.06	232,706.94	1,037,793.06		232,706.94		0.00
Grand Total										
		1,270,500.00		1,037,793.06	232,706.94	1,037,793.06		232,706.94		0.00

* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.

Federation Drive Superannuation Fund
Realised Capital Gains
For the period from 1 July 2020 to 30 June 2021

FS/20

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	232,706.00	0.00	0.00	232,706.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>232,706.00</u>	<u>0.00</u>	<u>0.00</u>	<u>232,706.00</u>	<u>0.00</u>
Capital Losses Applied						
Current Year	0.00	0.00	0.00	0.00	0.00	
Prior Years	0.00	0.00	0.00	0.00	0.00	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
Net Capital Gains						
Net Gain after applying losses	0.00	232,706.00	0.00	0.00	232,706.00	
Discount applicable		77,568.00				
Net Gain after applying discount	<u>0.00</u>	<u>155,138.00</u>	<u>0.00</u>	<u>0.00</u>	<u>155,138.00</u>	

Federation Drive Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
Benefits Accrued as a Result of Operations before Income Tax		470,610.69
<u>ADD:</u>		
Pension Non-deductible Expenses		380.01
Pensions Paid		9,880.00
Taxable Capital Gains		155,138.00
Rounding		0.24
<u>LESS:</u>		
Realised Capital Gains		232,706.94
Pension Exempt Income		74,468.00
Non-Taxable Contributions		200,000.00
Taxable Income or Loss		<u>128,834.00</u>
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	128,834.00	19,325.10
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>19,325.10</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	19,325.10
Income Tax Expense	<u>19,325.10</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	19,325.10
<u>LESS:</u>	
Income Tax Instalments Paid	10,452.00
Income Tax Payable (Receivable)	<u>8,873.10</u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	47.9670%
Pension Exempt % (Expenses)	18.3759%
Assets Segregated For Pensions	No

FS/22

**Compilation Report to the Trustees and Members of
Federation Drive Superannuation Fund**

**ABN 92 740 985 803
For the period 01 July 2020 to 30 June 2021**

On the basis of the information provided by the Trustees of Federation Drive Superannuation Fund, we have compiled the accompanying special purpose financial statements of Federation Drive Superannuation Fund for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Federation Drive Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Federation Drive Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 04 August 2021

.....
Name of Signatory: Mr Matthew Pullen

Address: 18 Redfern Street
Cowra, NSW 2794

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Self-managed superannuation fund annual return

2021

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode of your capital city]

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town	State/territory	Postcode
COWRA	NSW	2794

5 Annual return status

Is this an amendment to the SMSF's 2021 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes

Fund's tax file number (TFN)

6 SMSF auditor

Auditor's name

Title:

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

TR13

100017303MS

Fund's tax file number (TFN) 976550048

8 **Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 **Was the fund wound up during the income year?**

No Yes If yes, provide the date on which the fund was wound up

Day	Month	Year

 Have all tax lodgment and payment obligations been met? No Yes

10 **Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2021.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$ 155138.00

Gross rent and other leasing and hiring income **B** \$ 0.00

Gross interest **C** \$ 110.00

Forestry managed investment scheme income **X** \$ 0.00

Gross foreign income **D1** \$ 0.00 Net foreign income **D** \$ 0.00 Loss

Australian franking credits from a New Zealand company **E** \$ 0.00

Transfers from foreign funds **F** \$ 0.00 Number

Gross payments where ABN not quoted **H** \$ 0.00

Gross distribution from partnerships **I** \$ 0.00 Loss

*Unfranked dividend amount **J** \$ 0.00

*Franked dividend amount **K** \$ 0.00

*Dividend franking credit **L** \$ 0.00

*Gross trust distributions **M** \$ 0.00 Code

Calculation of assessable contributions
Assessable employer contributions
R1 \$ 0.00
plus Assessable personal contributions
R2 \$ 50000.00
plus **No-TFN-quoted contributions
R3 \$ 0.00
(an amount must be included even if it is zero)
less Transfer of liability to life insurance company or PST
R6 \$ 0.00

Assessable contributions (R1 plus R2 plus R3 less R6)
R \$ 50000.00

Calculation of non-arm's length income
*Net non-arm's length private company dividends
U1 \$ 0.00
plus *Net non-arm's length trust distributions
U2 \$ 0.00
plus *Net other non-arm's length income
U3 \$ 0.00

*Other income **S** \$ 0.00 Code
*Assessable income due to changed tax status of fund **T** \$ 0.00
Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)
U \$ 0.00

*This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ 205248.00 Loss

Exempt current pension income **Y** \$ 74468.00

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ 130780.00 Loss

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$	<input type="text" value="0"/> .00	A2 \$	<input type="text" value="0"/> .00
Interest expenses overseas	B1 \$	<input type="text" value="0"/> .00	B2 \$	<input type="text" value="0"/> .00
Capital works expenditure	D1 \$	<input type="text" value="0"/> .00	D2 \$	<input type="text" value="0"/> .00
Decline in value of depreciating assets	E1 \$	<input type="text" value="0"/> .00	E2 \$	<input type="text" value="0"/> .00
Insurance premiums – members	F1 \$	<input type="text" value="0"/> .00	F2 \$	<input type="text" value="0"/> .00
SMSF auditor fee	H1 \$	<input type="text" value="314"/> .00	H2 \$	<input type="text" value="70"/> .00
Investment expenses	I1 \$	<input type="text" value="0"/> .00	I2 \$	<input type="text" value="0"/> .00
Management and administration expenses	J1 \$	<input type="text" value="1373"/> .00	J2 \$	<input type="text" value="309"/> .00
Forestry managed investment scheme expense	U1 \$	<input type="text" value="0"/> .00	U2 \$	<input type="text" value="0"/> .00
Other amounts	L1 \$	<input type="text" value="259"/> .00	L2 \$	<input type="text" value="0"/> .00
			Code <input type="text" value="0"/>	Code <input type="text"/>
Tax losses deducted	M1 \$	<input type="text" value="0"/> .00		

TOTAL DEDUCTIONS
N \$.00
 (Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$.00
 (Total A2 to L2)

***TAXABLE INCOME OR LOSS** Loss
O \$.00
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$.00
 (N plus Y)

"This is a mandatory label.

Fund's tax file number (TFN)

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income **A** \$ **-00**
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$
(C1 plus C2)

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$
(E1 plus E2 plus E3 plus E4)

***TAX PAYABLE T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN)

H1	Credit for interest on early payments – amount of interest	<input type="text"/>
H2	Credit for tax withheld – foreign resident withholding (excluding capital gains)	<input type="text"/>
H3	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<input type="text" value="0"/>
H5	Credit for TFN amounts withheld from payments from closely held trusts	<input type="text"/>
H6	Credit for interest on no-TFN tax offset	<input type="text"/>
H8	Credit for foreign resident capital gains withholding amounts	<input type="text"/>
Eligible credits		H \$ <input type="text" value="0"/> <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

I	*Tax offset refunds (Remainder of refundable tax offsets)	<input type="text" value="0"/> <i>(unused amount from label E – an amount must be included even if it is zero)</i>
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PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

S	AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	<input type="text" value="9132.10"/> <i>(T5 plus G less H less I less K plus L less M plus N)</i>
----------	---	--

**This is a mandatory label.*

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years **U \$** **.00**

Net capital losses carried forward to later income years **V \$** **.00**

TR18

Fund's tax file number (TFN) 976550048

Section F: Member information

MEMBER 1

Title: MRS

Family name: Davis

First given name: Colleen Other given names:

Member's TFN: 258338594 Date of birth: 09/01/1955

Contributions OPENING ACCOUNT BALANCE \$ 327044.23

Refer to instructions for completing these labels.

Employer contributions A \$ 0

ABN of principal employer A1

Personal contributions B \$ 125000

CGT small business retirement exemption C \$ 0

CGT small business 15-year exemption amount D \$ 0

Personal injury election E \$ 0

Spouse and child contributions F \$ 0

Other third party contributions G \$ 0

Proceeds from primary residence disposal H \$ 0

Receipt date H1

Assessable foreign superannuation fund amount I \$ 0

Non-assessable foreign superannuation fund amount J \$ 0

Transfer from reserve: assessable amount K \$ 0

Transfer from reserve: non-assessable amount L \$ 0

Contributions from non-complying funds and previously non-complying funds T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts) M \$ 0

TOTAL CONTRIBUTIONS N \$ 125000 (Sum of labels A to M)

Other transactions

S1 \$ 331436.89 Accumulation phase account balance
S2 \$ 214458.56 Retirement phase account balance - Non CDBIS
S3 \$ 0 Retirement phase account balance - CDBIS

Allocated earnings or losses O \$ 98121.22

Inward rollovers and transfers P \$ 0

Outward rollovers and transfers Q \$ 0

Lump Sum payments R1 \$

Income stream payments R2 \$ 4270

Loss

Code

Code M

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 545895.45 (S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Fund's tax file number (TFN) 976550048

MEMBER 2

Title: MR

Family name Davis

First given name William

Other given names

Member's TFN See the Privacy note in the Declaration. 258656161

Date of birth 04/12/1954

Contributions OPENING ACCOUNT BALANCE \$ 380400.43

Refer to instructions for completing these labels.

Employer contributions A \$ 0

ABN of principal employer A1

Personal contributions B \$ 125000

CGT small business retirement exemption C \$ 0

CGT small business 15-year exemption amount D \$ 0

Personal injury election E \$ 0

Spouse and child contributions F \$ 0

Other third party contributions G \$ 0

Proceeds from primary residence disposal H \$ 0

Receipt date H1

Assessable foreign superannuation fund amount I \$ 0

Non-assessable foreign superannuation fund amount J \$ 0

Transfer from reserve: assessable amount K \$ 0

Transfer from reserve: non-assessable amount L \$ 0

Contributions from non-complying funds and previously non-complying funds T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts) M \$ 0

TOTAL CONTRIBUTIONS N \$ 125000 (Sum of labels A to M)

Other transactions

Accumulation phase account balance S1 \$ 331240.37

Retirement phase account balance - Non CDBIS S2 \$ 281594.43

Retirement phase account balance - CDBIS S3 \$ 0

0 TRIS Count

Allocated earnings or losses O \$ 113044.37

Inward rollovers and transfers P \$ 0

Outward rollovers and transfers Q \$ 0

Lump Sum payments R1 \$

Income stream payments R2 \$ 5610

Loss

Code

Code M

CLOSING ACCOUNT BALANCE S \$ 612834.80 (S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Fund's tax file number (TFN) 976550048

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -00

Unlisted trusts **B** \$ -00

Insurance policy **C** \$ -00

Other managed investments **D** \$ -00

15b Australian direct investments

<p>Limited recourse borrowing arrangements</p> <p>Australian residential real property J1 \$ <input type="text" value="0"/>-00</p> <p>Australian non-residential real property J2 \$ <input type="text" value="0"/>-00</p> <p>Overseas real property J3 \$ <input type="text" value="0"/>-00</p> <p>Australian shares J4 \$ <input type="text" value="0"/>-00</p> <p>Overseas shares J5 \$ <input type="text" value="0"/>-00</p> <p>Other J6 \$ <input type="text" value="0"/>-00</p> <p>Property count J7 <input type="text" value="0"/></p>	<p>Cash and term deposits E \$ <input type="text" value="53188"/>-00</p> <p>Debt securities F \$ <input type="text" value="0"/>-00</p> <p>Loans G \$ <input type="text" value="0"/>-00</p> <p>Listed shares H \$ <input type="text" value="0"/>-00</p> <p>Unlisted shares I \$ <input type="text" value="0"/>-00</p> <p>Limited recourse borrowing arrangements J \$ <input type="text" value="0"/>-00</p> <p>Non-residential real property K \$ <input type="text" value="0"/>-00</p> <p>Residential real property L \$ <input type="text" value="418027"/>-00</p> <p>Collectables and personal use assets M \$ <input type="text" value="0"/>-00</p> <p>Other assets O \$ <input type="text" value="699001"/>-00</p>
---	--

15c Other investments

Crypto-Currency **N** \$ -00

15d Overseas direct investments

Overseas shares **P** \$ -00

Overseas non-residential real property **Q** \$ -00

Overseas residential real property **R** \$ -00

Overseas managed investments **S** \$ -00

Other overseas assets **T** \$ -00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ -00
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$ -00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value="0"/> -00	
Permissible temporary borrowings	V2 \$ <input type="text" value="0"/> -00	
Other borrowings	V3 \$ <input type="text" value="0"/> -00	
		Borrowings V \$ <input type="text" value="0"/> -00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$ <input type="text" value="1158730"/> -00	
Reserve accounts	X \$ <input type="text" value="0"/> -00	
Other liabilities	Y \$ <input type="text" value="11486"/> -00	
TOTAL LIABILITIES	Z \$ <input type="text" value="1170216"/> -00	

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H \$** **-00**
 Total TOFA losses **I \$** **-00**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write 2021). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number



WILLIAM JAMES DAVIS AND COLLEEN CHRISTINE
 DAVIS AS TRUSTEES FOR THE TRUSTEE FOR
 FEDERATION DRIVE SUPERANNUATION FUND
 26 FEDERATION DR
 KELSO NSW Australia 2795

01 July 2021

Dear WILLIAM JAMES DAVIS AND COLLEEN CHRISTINE DAVIS AS TRUSTEES FOR THE TRUSTEE FOR FEDERATION DRIVE SUPERANNUATION FUND,

Here's your account information and a list of transactions from 01/07/20-30/06/21.

Account name WILLIAM JAMES DAVIS AND COLLEEN CHRISTINE DAVIS AS TRUSTEES FOR THE TRUSTEE FOR FEDERATION DRIVE SUPERANNUATION FUND
BSB 062504
Account number 10625320
Account type CDIA
Date opened 11/02/2016

Date	Transaction details	Amount	Balance
09 Jul 2020	Transfer from xx3562 NetBank Contribution CCD	\$5,000.00	\$5,246.66
09 Jul 2020	Transfer from xx3562 NetBank Contribution WJD	\$5,000.00	\$10,246.66
09 Jul 2020	TAX OFFICE PAYMENTS NetBank BPAY 75556 4927409858034960 PAYG JUNE	-\$1,875.00	\$8,371.66
09 Jul 2020	Alinta Energy NetBank BPAY 168930 10232383483 JUNE 2020 ELECTRIC	-\$160.26	\$8,211.40
07 Aug 2020	Alinta Energy NetBank BPAY 168930 10232390539 April July	-\$57.86	\$8,153.54
18 Aug 2020	Transfer to other Bank NetBank Balance Accountant	-\$1,683.00	\$6,470.54
18 Aug 2020	Transfer to other Bank NetBank Super Audits	-\$385.00	\$6,085.54
21 Aug 2020	Chq 000070 presented BATHURST	-\$2,000.00	\$4,085.54
04 Sep 2020	Transfer from xx3562 NetBank CCD Contribution	\$20,000.00	\$24,085.54
04 Sep 2020	Transfer from xx3562 NetBank WJD Contribution	\$20,000.00	\$44,085.54
08 Sep 2020	Direct Credit 301500 Pexa Settlement 7 Hyacinth Way	\$512,345.58	\$556,431.12
08 Sep 2020	Direct Credit 301500 Raine & Home Sa 7 Hyacinth Way	\$45,862.25	\$602,293.37

Date	Transaction details	Amount	Balance
09 Sep 2020	Transfer To mj and cc davis CommBank App Elders Insurance Hyacint...	-\$353.80	\$601,939.57
09 Sep 2020	Transfer To mj and cc davis CommBank App Letter Box Hyacinth	-\$57.97	\$601,881.60
14 Sep 2020	TAX OFFICE PAYMENTS CommBank app BPAY 75556 002009765500481721 Tax 2019 2020	-\$3,213.95	\$598,667.65
15 Sep 2020	Chq 000071 presented BATHURST	-\$17,000.00	\$581,667.65
15 Sep 2020	Chq 000072 presented BATHURST	-\$592.49	\$581,075.16
16 Sep 2020	Transfer to xx3562 NetBank part deposit L145	-\$2,000.00	\$579,075.16
16 Sep 2020	Transfer to CBA A/c NetBank deposit lot 142	-\$2,000.00	\$577,075.16
16 Sep 2020	Transfer to xx3562 NetBank Pension pmt WJD	-\$5,610.00	\$571,465.16
16 Sep 2020	Transfer to xx3562 NetBank Pension pmt CCD	-\$4,270.00	\$567,195.16
16 Sep 2020	Alinta Energy NetBank BPAY 168930 10232383483 Elec 7 Hyacinth	-\$143.51	\$567,051.65
22 Sep 2020	Chq 000073 presented BATHURST	-\$19,000.00	\$548,051.65
24 Sep 2020	Alinta Energy CommBank app BPAY 168930 10232390539 Final Gas Hyacinth	-\$31.20	\$548,020.45
25 Sep 2020	Transfer to other Bank NetBank Prt fence Lot 217	-\$816.20	\$547,204.25
01 Oct 2020	Credit Interest	\$54.65	\$547,258.90
06 Oct 2020	Chq 000074 presented	-\$194,805.00	\$352,453.90
06 Oct 2020	Chq 000075 presented	-\$176,105.00	\$176,348.90
07 Oct 2020	Chq 000076 presented	-\$2,990.95	\$173,357.95
08 Oct 2020	Chq 000077 presented	-\$3,411.26	\$169,946.69
22 Oct 2020	TAX OFFICE PAYMENTS NetBank BPAY 75556 4927409858034960 PAYG JULY SEPT2020	-\$2,613.00	\$167,333.69
28 Oct 2020	Direct Credit 301500 Bathurst Regiona 9909.01	\$2,000.00	\$169,333.69
01 Nov 2020	Credit Interest	\$29.37	\$169,363.06
24 Nov 2020	Chq 000078 presented BATHURST	-\$590.00	\$168,773.06
01 Dec 2020	Credit Interest	\$12.52	\$168,785.58
02 Dec 2020	Transfer to other Bank NetBank Slab Inv0583	-\$51,261.75	\$117,523.83
18 Dec 2020	Transfer to other Bank NetBank inv 0585 Frame	-\$85,436.25	\$32,087.58
01 Jan 2021	Credit Interest	\$3.42	\$32,091.00
20 Jan 2021	TAX OFFICE PAYMENTS NetBank BPAY 75556 4927409858034960 Oct Dec 2020	-\$2,613.00	\$29,478.00

2

Account Number 062504 10625320

Page 3 of 4

Date	Transaction details	Amount	Balance
01 Feb 2021	Credit Interest	\$1.32	\$29,479.32
08 Feb 2021	Transfer from xx3562 NetBank CCD non concession	\$30,000.00	\$59,479.32
08 Feb 2021	Transfer from xx3562 NetBank WJD non concession	\$30,000.00	\$89,479.32
09 Feb 2021	Transfer to other Bank NetBank Bricks inv0597	-\$85,436.25	\$4,043.07
16 Feb 2021	Chq 000079 presented BATHURST	-\$949.38	\$3,093.69
19 Feb 2021	Transfer to other Bank NetBank Light Fan Hycinath	-\$791.89	\$2,301.80
01 Mar 2021	Credit Interest	\$0.41	\$2,302.21
05 Mar 2021	Transfer from xx3562 CommBank app Return lights Bunn	\$290.46	\$2,592.67
13 Mar 2021	Transfer from xx3562 NetBank CCD non concession	\$70,000.00	\$72,592.67
13 Mar 2021	Transfer from xx3562 NetBank WJD non concession	\$70,000.00	\$142,592.67
18 Mar 2021	Chq 000080 presented	-\$137.10	\$142,455.57
01 Apr 2021	Credit Interest	\$3.71	\$142,459.28
01 Apr 2021	TAX OFFICE PAYMENTS NetBank BPAY 75556 4927409858034960 Jan March PAYG	-\$2,613.00	\$139,846.28
08 Apr 2021	Transfer to other Bank NetBank Carpentry Inv0614	-\$85,436.25	\$54,410.03
01 May 2021	Credit Interest	\$3.06	\$54,413.09
02 May 2021	Alinta Energy CommBank app BPAY 168930 10272658787 Alinta Gas 10 Hyac	-\$11.22	\$54,401.87
15 May 2021	Alinta Energy NetBank BPAY 168930 10272440624 Elec May	-\$269.40	\$54,132.47
18 May 2021	Chq 000081 presented BATHURST	-\$946.00	\$53,186.47
01 Jun 2021	Credit Interest	\$2.29	\$53,188.76

Any pending transactions haven't been included in this list. Proceeds of cheques aren't available until cleared.

If you have questions or need more information, go to commbank.com.au/support.

Yours sincerely,

Brian Moseley
General Manager, Retail Customer Service

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Contract for the sale and purchase of land 2019 edition

TERM
vendor's agent

MEANING OF TERM
Smile Real Estate Pty Ltd and Cleary
Fairbrother Property Pty Ltd
PO Box 9389, BATHURST NSW 2795

NSW DAN:
Phone: 0439 891 872 (Jay)
Ref: Jay Cleary

co-agent

vendor

William James Davis and Colleen Christine Davis
26 Federation Drive, Kelso, NSW 2795

vendor's solicitor

STEELE+CO

Steele+Co
Level 1, 154 Russell Street, Bathurst NSW
2795
DX 3110 Bathurst

Phone: 02 6331 7666
Email: ryan@steeleandco.com.au
Fax: 02 6332 2221
Ref: PPTY:SS:187640
E:ryan@steeleandco.com.au

date for completion
land (address,
plan details and
title reference)

35th day after the contract date
10 Hyacinth Way, Llanarth, New South Wales 2795
Registered Plan: Lot 217 Plan DP 1263050
Folio Identifier 217/1263050

(clause 15)

improvements

VACANT POSSESSION subject to existing tenancies
 HOUSE garage carport home unit carspace storage space
 none other:

attached copies

documents in the List of Documents as marked or as numbered:
 other documents:

A real estate agent is permitted by legislation to fill up the items in this box in a sale of residential property.

inclusions

blinds dishwasher light fittings stove
 built-in wardrobes fixed floor coverings range hood pool equipment
 clothes line insect screens solar panels TV antenna
 curtains other: ducted heating and cooling

exclusions

purchaser

Matthew Carl Hansen and Jhessica Jaramillo Caicedo
3/197 Anzac Avenue, West Ryde, NSW 2114

purchaser's solicitor

EK Lawyers
1/140 George Street, Granville, NSW 2142

Phone: 0280904600
Email: andrew@eklawyers.com.au
Fax: 0280904611

price

\$699,000.00

deposit

\$69,900.00

(10% of the price, unless otherwise stated)

balance

\$629,100.00

contract date

07 June 2021

(if not stated, the date this contract was made)

buyer's agent

vendor

GST AMOUNT (optional)

The price includes
GST of: \$

witness

purchaser

JOINT TENANTS tenants in common in unequal shares

witness

BREACH OF COPYRIGHT MAY RESULT IN LEGAL ACTION



4

Activity statement 004

Date generated	04/08/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

7 results found - from 01 January 2021 to 04 August 2021 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Aug 2021	1 Aug 2021	General interest charge			\$0.00
1 Aug 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$2,613.00		\$0.00
6 Jul 2021	5 Jul 2021	Payment received		\$2,613.00	\$2,613.00 CR
2 May 2021	28 Apr 2021	Original Activity Statement for the period ending 31 Mar 21 - PAYG Instalments	\$2,613.00		\$0.00
6 Apr 2021	1 Apr 2021	Payment received		\$2,613.00	\$2,613.00 CR
7 Mar 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - PAYG Instalments	\$2,613.00		\$0.00
21 Jan 2021	20 Jan 2021	Payment received		\$2,613.00	\$2,613.00 CR

OWED @ 31/6/21

SETTLEMENT ADJUSTMENT SHEET

**PURCHASE FROM BATHURST REGIONAL COUNCIL
PROPERTY: 12 SUNBRIGHT ROAD, KELSO**

Settlement: 12 October 2020
Adjustments as at: 12 October 2020

	<u>Payable by Vendor</u>	<u>Payable by Purchaser</u>
Purchase Price (excluding GST & any other consideration)		\$172,727.27
Less Deposit		\$19,000.00
Balance		<u>\$153,727.27</u>
Bathurst Regional Council Rates		
For Period 1/07/2020 to 30/06/2021 - 365 days		
\$1573.37 Paid		
Purchaser allows 261 days		
For period 12/10/2020 to 30/06/2021		\$1,125.07
Purchaser allows GST on purchase price and adjustments		\$17,385.24
Totals	\$0.00	\$172,237.58
Less Amount Payable By Vendor		\$0.00
AMOUNT DUE ON SETTLEMENT		<u>\$172,237.58</u>

19000.00 5
 1492.90 6
 5105.00 7
 114.07 7
 146.40 7

Property Capital
 Improvement.

198095.95

357.69

198453.64

C

AMOUNT DUE AT SETTLEMENT

\$1,492.90

With Compliments
Steele+Co

E & OE

Proposed Withdrawal of Trust Money

If any money is held in our Trust Account on your behalf, it is intended to withdraw the above amount from money held at the expiration of 7 business days from the date this bill was given unless an objection is made.

Interest

Interest will be charged on unpaid legal costs in accordance with the terms of our costs agreement. Should the costs agreement not deal with the charging of interest, we will charge interest on legal costs which remain unpaid 30 days after giving you this bill, in accordance with reg 75 of the Legal Profession Uniform General Rules 2015. The rate of interest is the Cash Rate Target stipulated by the Reserve Bank of Australia as at the date of this bill plus 2%.

Notification of client's rights

You may request an itemised bill from us after receiving a bill that is not itemised or is partially itemised within 30 days after the date that the costs in that bill become payable.

In the event of a dispute in relation to legal costs you may:

- seek the assistance of the NSW Commissioner;
- have the costs assessed.

A complaint to the NSW Commissioner, in relation to this bill, must be made within the required period of 60 days after the legal costs become payable or if an itemised bill was requested, 30 days after that request was complied with. The NSW Commissioner may waive the time requirement if satisfied that the complaint is made within 4 months after the required period and it is just and fair to deal with the complaint, having regard to the delay and reasons for the delay.

An application for costs assessment must be made within 12 months after:

- a. the bill was given to you, or the request for payment was made to you, the third party payer or other law practice; or
- b. the legal costs were paid if neither a bill nor a request was made.

We may give you an interim bill covering part only of the legal services we were retained to provide. Legal costs that are the subject of an interim bill may be assessed either at the time of the interim bill or at the time of the final bill, whether or not the interim bill has previously been assessed or paid.

If this is a lump sum bill and you request an itemised bill, which exceeds the amount specified in this lump sum bill, the additional costs may be recovered from you only if the costs are determined to be payable after a costs assessment or after a binding determination by the NSW Commissioner.

The responsible principals of Steele+Co are Ryan Cooney and Andrew Dunshea.

Our Ref: RC:TH:186829
Contact: Ryan Cooney

7 October 2020

Mr & Mrs WJ Davis
By Email

Dear Bill & Colleen

**Re: Your Purchase from Bathurst Regional Council
12 Sunbright Road, Kelso**

Settlement of your purchase is anticipated on Monday, 12 October 2020.

As set out in our below **draft** settlement calculation, the amount we require from you to complete the purchase is **\$2,990.95**.

Balance of Purchase Price (settlement statement attached)	\$172,237.58
Costs & disbursements (tax invoice attached)	\$1,492.90
Transfer duty on Contract	\$5,105.00
Property Exchange Australia Settlement Fee (GST inclusive)	\$114.07
NSW Land Registry Services	\$146.40
Total required at settlement	\$179,095.95
LESS amount held in Steele and Co Trust Account	-\$176,105.00
Amount required from you	\$2,990.95

Please provide your proportion of funds to our Trust Account as set out in details **attached**.

Please confirm to us that you will be ready to settle on the appointed date and arrange a final inspection of the property.

We will not proceed to settlement until such time as you contact our office to provide your instructions to proceed to settlement.

SETTLEMENT ADJUSTMENT SHEET

**YOUR PURCHASE FROM BATHURST REGIONAL COUNCIL
PROPERTY: 6 SUNBRIGHT ROAD, KELSO**

Settlement: 15 October 2020
Adjustments as at: 15 October 2020

	<u>Payable by Vendor</u>	<u>Payable by Purchaser</u>
Purchase Price (excluding GST & any other consideration)		\$190,909.09
Less Deposit		\$21,000.00
Balance		<u>\$169,909.09</u>
Purchaser allows GST on purchase price and adjustments		\$19,202.12
Bathurst Regional Council Rates		
For Period 1/07/2020 to 30/06/2021 - 365 days		
\$1573.37 Paid		
Purchaser allows 258 days		
For period 15/10/2020 to 30/06/2021		\$1,112.14
Totals	\$0.00	\$190,223.35
Less Amount Payable By Vendor		\$0.00
AMOUNT DUE ON SETTLEMENT		<u>\$190,223.35</u>

21 000.00
 5805.99
 1 492.90
 695.01
 357.69

Agents fees
Cap. Improvement

219 573.95

Our Ref: RC:TH:186828
Contact: Ryan Cooney

7 October 2020

Mr JP Davis
Mr & Mrs WJ Davis
By Email

Dear Jason, Bill and Colleen

**Re: Your Purchase from Bathurst Regional Council
6 Sunbright Road, Kelso**

Settlement of the purchase of the above property is anticipated on Thursday, 15 October 2020.

As set out in our below **draft** settlement calculation, the amount we require from you to complete Jason's purchase from Bathurst Regional Council is **\$2,976.72**.

Balance of Purchase Price (settlement statement attached)	\$190,223.35
Costs & disbursements (tax invoice attached)	\$1,492.90
Transfer duty on Contract	\$5,805.00
Property Exchange Australia Settlement Fee (GST inclusive)	\$114.07
NSW Land Registry Services	\$146.40
Total required at settlement	\$197,781.72
LESS amount held in Steele and Co Trust Account	-\$194,805.00
Amount required from you for settlement of initial purchase	\$2,976.72

In addition to the above, we will also require an amount of **\$434.54** to enable us to complete the transfer from Jason to Bill and Colleen as Trustees for the Federation Drive Superannuation Fund.

Transfer duty as per s55 Duties Act	\$50.00
Property Exchange Australia Settlement Fee (GST inclusive)	\$228.14
NSW Land Registry Services	\$146.40

STEELE+CO

LAW AND CONVEYANCING

Level 1, 154 Russell Street Bathurst NSW 2795

PO Box 1504 Bathurst NSW 2795

DX 3110 Bathurst

Telephone: 02 6331 7666

Email: accounts@steeleandco.com.au

Steele & Co Pty Ltd **ABN 46 609 786 953**

Our Ref: PPTY:TH:186828

Contact: Ryan Cooney

Assistant: Tracy Hurst

15 October 2020

Mr JP Davis

29 Cypress Crescent

KELSO NSW 2795

TAX INVOICE

**Re: Your Purchase from Bathurst Regional Council
Property: 6 Sunbright Road, Kelso**

PROFESSIONAL FEES

Description	Amount	GST	Amount (Inc GST)
TO OUR COSTS of acting for you in relation to your purchase including all personal and telephone attendances on parties to the transaction; all correspondence; all document preparation and production; searches and statutory enquiries; preparing, arranging and attending exchange; preparing, arranging and attending settlement; other attendances and items of correspondence not listed above but necessary to progress the matter. Care and consideration throughout.	\$1,200.00	\$120.00	\$1,320.00
Total	\$1,200.00	\$120.00	\$1,320.00

DISBURSEMENTS

Description	Amount	GST	Amount (Inc GST)
Bathurst Regional Council: Rates Certificate	\$86.70		\$86.70
Stamp Contract, Revenue NSW	\$10.86	\$1.09	\$11.95
Administration Expenses (photocopying, printing, postage, telephone, bank charges etc.)	\$67.50	\$6.75	\$74.25
Total	\$165.06	\$7.84	\$172.90

Total Costs and Disbursements (ex GST) \$1,365.06

Total GST payable \$127.84

AMOUNT DUE AT SETTLEMENT

\$1,492.90

With Compliments
Steele+Co

E & OE

Proposed Withdrawal of Trust Money

If any money is held in our Trust Account on your behalf, it is intended to withdraw the above amount from money held at the expiration of 7 business days from the date this bill was given unless an objection is made.

Interest

Interest will be charged on unpaid legal costs in accordance with the terms of our costs agreement. Should the costs agreement not deal with the charging of interest, we will charge interest on legal costs which remain unpaid 30 days after giving you this bill, in accordance with reg 75 of the Legal Profession Uniform General Rules 2015. The rate of interest is the Cash Rate Target stipulated by the Reserve Bank of Australia as at the date of this bill plus 2%.

Notification of client's rights

You may request an itemised bill from us after receiving a bill that is not itemised or is partially itemised within 30 days after the date that the costs in that bill become payable.

In the event of a dispute in relation to legal costs you may:

- seek the assistance of the NSW Commissioner;
- have the costs assessed.

A complaint to the NSW Commissioner, in relation to this bill, must be made within the required period of 60 days after the legal costs become payable or if an itemised bill was requested, 30 days after that request was complied with. The NSW Commissioner may waive the time requirement if satisfied that the complaint is made within 4 months after the required period and it is just and fair to deal with the complaint, having regard to the delay and reasons for the delay.

An application for costs assessment must be made within 12 months after:

- a. the bill was given to you, or the request for payment was made to you, the third party payer or other law practice; or
- b. the legal costs were paid if neither a bill nor a request was made.

We may give you an interim bill covering part only of the legal services we were retained to provide. Legal costs that are the subject of an interim bill may be assessed either at the time of the interim bill or at the time of the final bill, whether or not the interim bill has previously been assessed or paid.

If this is a lump sum bill and you request an itemised bill, which exceeds the amount specified in this lump sum bill, the additional costs may be recovered from you only if the costs are determined to be payable after a costs assessment or after a binding determination by the NSW Commissioner.

The responsible principals of Steele+Co are Ryan Cooney and Andrew Dunshea.

TAX INVOICE

Federation Drive Superannuation
Fund
26 Federation Drive
Bathurst
NSW 2795

Date 18 August 2020
Invoice Number I007124
Invoice Due Date 1 September 2020

For professional services rendered

Amount

Processing and reconciling financial information provided for the year ended 30 June 2020.
Preparation of financial statements and reports, including notes to the accounts and detailed profit and loss statement and the schedule to the accounts for the year ended 30 June 2020.
Preparation of the income tax return for the year ended 30 June 2020.
Preparation of schedules required with income tax return.
Attending to lodgement of the income tax return with the Australian Taxation Office.

\$1,530.00

Subtotal \$1,530.00

GST \$153.00

Invoice Total \$1,683.00

How To Pay

Payment Required By 1 September 2020



Credit Card

To pay online, click on or go to
<https://balance.accountants/payments>



Cheque

By Mail to
18 Redfern St,
Cowra NSW 2794



Monthly Instalments

(for Business ABN holders and amounts greater than \$1,000)
To arrange, click on or go to
<https://balance.accountants/payments>



By EFT

BSB: 012 595
ACC: 321995475
Reference: ClientCode /Invoice No.