

Federation Drive Superannuation Fund

Trial Balance as at 30 June 2021

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
		INCOME		
		Contributions		
-	50,000.00	Member	-	250,000.00
-	47,228.30	Realised Capital Gains	-	232,706.94
-	985.78	Interest	-	110.75
		EXPENSE		
15,410.00	-	Pensions Paid	9,880.00	-
1,672.00	-	Accountancy Fee	1,683.00	-
385.00	-	Auditor Fee	385.00	-
254.19	-	Property Expenses	-	-
259.00	-	SMSF Supervisory Levy	259.00	-
		INCOME TAX		
10,482.65	-	Income Tax Expense	19,325.10	-
		PROFIT & LOSS CLEARING ACCOUNT		
69,751.24	-	Profit & Loss Clearing Account	451,285.59	-
		ASSETS		
712,027.95	-	Direct Property	418,027.59	-
246.66	-	Cash At Bank	53,188.76	-
-	-	Unsettled Trades	699,000.00	-
		LIABILITIES		
-	2,954.95	Income Tax Payable	-	8,873.10
-	1,875.00	Other Taxes Payable	-	2,613.00

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Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
		MEMBER ENTITLEMENTS		
-	380,400.43	Mr William Davis	-	612,834.80
-	327,044.23	Mrs Colleen Davis	-	545,895.45
810,488.69	810,488.69		1,653,034.04	1,653,034.04