Land - 2019 edition

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Contract for the sale and purchase of land 2019 edition

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TERM vendor's agent	MEANING OF TERM WITHOUT THE INTERV	VENTION OF A		NSW DA NT	N:		
co-agent vendor	MARK LEIGHTON RITO 55 Polding Street, YASS N	•	18N	343	54 1	49	1-82
vendor's solicitor	GARDEN & MONTGOM 14 Kendal Street, COWRA DX 4601, COWRA NSW				Phone Fax Email Ref	02 634 grant@	42 1622 42 3501 Dgandm.com.au t Chamberlain
date for completion	42nd	day after the		date (clau			
land	55 POLDING STREET, Y						
(address, plan details and title reference)	and being the whole of the being Lot 1 in Deposited Pla						
	☑ VACANT POSSESSIO	N 🔲 subje	ct to exist	ting tenan	cies		
improvements	☐ HOUSE ☐ garage ☐ none ☐ other:	☐ carport	☐ hon	ne unit	☐ ca	rspace	storage space
attached copies	documents in the List of	Documents as r	narked or	numbere	d:		
t week a total a man	other documents:	to fill un the it	omo in th	is how in	o golo o	f monide	ontial property
inclusions	nt is permitted by legislation blinds built-in wardrobes clothes line curtains	dishwasher fixed floor cover insect screens other:		light i range solar	ittings hood		stove pool equipment TV antenna
exclusions							
purchaser	PIP SQUEAK PTY L'SUPERANNUATION FULL 7 Glover Drive, YASS NSW	ND ABN 27 175			TRUS	TEE 1	FOR THE BUCKET
purchaser's solicitor	GARDEN & MONTGOM 14 Kendal Street, COWRA DX 4601, COWRA NSW	NSW 2794			Phone Fax Email Ref	02 634 grant@	32 1622 12 3501 Dgandm.com.au Chamberlain
price	\$320,000.00 \$ 456,5	00.00 50.00					
deposit balance	\$320,000.00 \$456.5 \$Nil_ \$ 45,6 \$320,000.00 \$410,85	50.00		(1	0% of th	ne price	, unless otherwise stated)
contract date)		(if no	t stated,	the date	e this contract was made)
buyer's agent	•						
vendor ecuted by PIP SQUE rsuant to section	MK PTYLODI ACN 6385 127 of the Corporation	134 231 CST AMOUN	T (204)	all			witness
ct: Me Atteli	4	GST AMOUN The price inclu GST of: \$41	des				
· · · · · · · · · · · · · · · · · · ·	JOINT TENANTS [] ten				ares		witness

BOLE DIRECTOR

Choices

Vendor agrees to accept a deposit-bond (clause 3)	⊠ NO	yes
Nominated Electronic Lodgment Network (ELN) (clause 30)		
Electronic transaction (clause 30)	no (if no, vend	☑ YES or must provide further details, such as d applicable waiver, in the space below, thin 14 days of the contract date):
Tax information (the parties promise t	his is cor <u>re</u> ct as far	as each party is aware)
Land tax is adjustable GST: Taxable supply Margin scheme will be used in making the taxable supply This sale is not a taxable supply because (one or more of the final not made in the course or furtherance of an enterprise by a vendor who is neither registered nor required to GST-free because the sale is the supply of a going of GST-free because the sale is subdivided farm land of input taxed because the sale is of eligible residential	NO NO NO NO collowing may apply se that the vendor can be registered for Go concern under section or farm land supplied	yes in full yes to an extent yes yes in full yes to an extent yes yes to the sale is: Tries on (section 9-5(b)) ST (section 9-5(d)) 1 38-325 If or farming under Subdivision 38-O
Purchaser must make an GSTRW payment (GST residential withholding payment)	contract date, the	yes (if yes, vendor must provide further details) ails below are not fully completed at the vendor must provide all these details in a ithin 14 days of the contract date.
GSTRW payment (GST residential Frequently the supplier will be the vendor. However, is liable for GST, for example, if the vendor is part of Supplier's name:	cometimes further in	formation will be required as to which entry
Supplier's ABN:		
Supplier's GST branch number (if applicable):		
Supplier's business address:		
Supplier's email address:		
Supplier's phone number:		
Supplier's proportion of RW payment: \$		
If more than one supplier, provide the above details		
Amount purchaser must pay - price multiplied by the RW re	ate (residential withh	olding rate): \$
Amount must be paid: AT COMPLETION at another	er time (specify):	
Is any of the consideration not expressed as an amount in m		yes
If "yes", the GST inclusive market value of the non-	monetary considerat	tion: \$
Other details (including those required by regulation or the	ATO forms):	

List of Documents

Seneral	Strata or community title (clause 23 of the contract) 32 property certificate for strata common property 33 plan creating strata common property 34 strata by-laws 35 strata development contract or statement 36 strata management statement 37 strata renewal proposal 38 strata renewal plan 39 leasehold strata - lease of lot and common property 41 plan creating neighbourhood property 42 neighbourhood development contract 43 neighbourhood management statement 44 property certificate for precinct property 45 plan creating precinct property 46 precinct development contract 47 precinct management statement 48 property certificate for community property 49 plan creating community property 50 community development contract 51 community management statement 52 document disclosing a change of by-laws 53 document disclosing a change in a development or management contract or statement 54 document disclosing a change in boundaries 55 information certificate under Strata Schemes Management Act 2015 56 information certificate under Community Land Management Act 1989 57 disclosure statement – off the plan contract 59 disclosure statement relevant to off the plan contract Other
HOLDER OF STRATA OR COMMUNITY TITLI telephone number	RECORDS - Name, address, email address and

IMPORTANT NOTICE TO VENDORS AND PURCHASERS

Before signing this contract you should ensure that you understand your rights and obligations, some of which are not written in this contract but are implied by law.

WARNING-SMOKE ALARMS

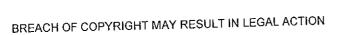
The owners of certain types of buildings and strata lots must have smoke alarms (or in certain cases heat alarms) installed in the building or lot in accordance with regulations under the Environmental (Rlanning and Assessment Act 1979. It is an offence not to comply. It is a offence to remove or interfere with a smoke alarm or heat alarm. Renalties apply.

WARNING-LOOSE-FILL ASBESTOS INSULATION

Before purchasing land that includes any residential premises (within the meaning of Division 1A of Part 8 of the Home Building Act 1989) built before 1985, a purchaser is strongly advised to consider the possibility that the premises may contain loose-fill asbestos insulation (within the meaning of Division 1A of Part 8 of the Home Building Act 1989). In particular, a purchaser should:

- search the Register required to be maintained under Division 1A of (a) Part 8 of the Home Building Act 1989, and
- ask the relevant local council whether it holds any records showing (b) that the residential premises contain loose-fill asbestos insulation.

For further information about loose-fill asbestos insulation (including areas in which residential premises have been identified as containing loose-fill asbestos insulation), contact NSW Fair Trading.



COOLING OFF PERIOD (PURCHASER'S RIGHTS)

- 1. This is the statement required by section 66X of the *Conveyancing Act* 1919 and applies to a contract for the sale of residential property.
- 2. EXCEPT in the circumstances listed in paragraph 3, the purchaser may rescind the contract at any time before 5 pm on—
 - (a) the tenth business day after the day on which the contract was made—in the case of an off the plan contract, or
 - (b) the fifth business day after the day on which the contract was made—in any other case.
- 3. There is NO COOLING OFF PERIOD:
 - (a) if, at or before the time the contract is made, the purchaser gives to the vendor (or the vendor's solicitor or agent) a certificate that complies with section 66W of the Act, or
 - (b) if the property is sold by public auction, @r
 - (c) if the contract is made on the same day as the property was offered for sale by public auction but passed in, or
 - (d) if the contract is made in consequence of the exercise of an option to purchase the property, other than an option that is void under section 66ZG of the Act.
- 4. A purchaser exercising the right to cool off by rescinding the contract will forfeit to the vendor 0.25% of the purchase price of the property. The vendor is entitled to recover the amount forfeited from any amount paid by the purchaser as a deposit under the contract and the purchaser is entitled to a refund of any balance.

。DISPUTES

If you get into a dispute with the other party, the Law Society and Real Estate Institute encourage you to use informal procedures such as negotiation, independent expert appraisal, the Law Society Conveyancing Dispute Resolution Scheme or mediation (for example mediation under the Law Society Mediation Program).

AUCTIONS

Regulations made under the Property, Stock and Business Agents Act 2002 prescribe a number of conditions applying to sales by auction.

WARNINGS

NSW Fair Trading

Privacy

Owner of adjoining land

Public Works Advisory

Telecommunications *

Transport for NSW

Subsidence Advisory NSW

Water, sewerage of drainage authority

Various Acts of Parliament and other matters can affect the rights of the parties to 1. this contract. Some important matters are actions, claims, decisions, licences,

notices, orders, proposals or rights of way involving: **NSW Department of Education**

APA Group **Australian Taxation Office**

Council

County Council

Department of Planning, Industry and

Environment

Department of Primary Industries

Electricity and gas

Land & Housing Corporation

Local Land Services

If you think that any of these matters affects the property, tell your solicitor.

A lease may be affected by the Agricultural Tenancies Act 1990, the Residential 2. Tenancies Act 2010 or the Retail Leases Act 1994.

- If any purchase money is owing to the Crown, it will become payable before 3. obtaining consent, or if no consent is needed, when the transfer is registered.
- lf a consent to transfer is required under legis[ation, see clause 27 as to the 4. obligations of the parties.
- The vendor should continue the vendor's in surance until completion. If the vendor 5. wants to give the purchaser possession before completion, the vendor should first ask the insurer to confirm this will not affect the insurance.
- The purchaser will usually have to pay transfer duty (and sometimes surcharge 6. purchaser duty) on this contract. (f duty is not paid on time, a purchaser may incur penalties.
- If the purchaser agrees to the release of deposit, the purchaser's right to recover the 7. deposit may stand behind the rights of others (for example the vendor's mortgagee).
- The purchaser should arrange insurance as appropriate. 8.
- Some transactions involving personal property may be affected by the Personal 9. Property Securities Act 2009.
- A purchaser should be satisfied that finance will be available at the time of 10. completing the purchase.
- Where the market value of the property is at or above a legislated amount, the 11. purchaser may have to comply with a foreign resident capital gains withholding payment obligation (even if the vendor is not a foreign resident). If so, this will affect the amount available to the vendor on completion.
- Purchasers of some residential properties may have to withhold part of the purchase 12. price to be credited towards the GST liability of the vendor. If so, this will also affect the amount available to the vendor. More information is available from the ATO.

The vendor sells and the purchaser buys the property for the price under these provisions instead of Schedule 3 Conveyancing Act 1919, subject to any legislation that cannot be excluded.

Definitions (a term in italics is a defined term)

In this contract, these terms (in any form) mean -

bank

adjustment date

the earlier of the giving of possession to the purchaser or completion;

the Reserve Bank of Australia or an authorised deposit-taking institution which is a

bank, a building society or a credit union;

business day

cheque

clearance certificate

any day except a bank or public holiday throughout NSW or a Saturday or Sunday;

a cheque that is not postdated or stale;

a certificate within the meaning of s14-220 of Schedule 1 to the TA Act, that covers one or more days falling within the period from and including the contract date to

completion;

deposit-bond

a deposit bond or guarantee from an issuer, with an expiry date and for an amount

each approved by the vendor;

depositholder

vendor's agent (or if no vendor's agent is named in this contract, the vendor's solicitor, or if no vendor's solicitor is named in this contract, the buyer's agent); document relevant to the title or the passing of title;

document of title FRCGW percentage the percentage mentioned in s14-200(3)(a) of Schedule 1 to the TA Act (12.5% as

FRCGW remittance

a remittance which the purchaser must make under s14-200 of Schedule 1 to the TA Act, being the lesser of the FRCGW percentage of the price (inclusive of GST, if

any) and the amount specified in a variation served by a party; A New Tax System (Goods and Services Tax) Act 1999;

GST Act GST rate the rate mentioned in s4 of A New Pax System (Goods and Services Tax Imposition - General) Act 1999 (10% as at 1 July 2000);

GSTRW payment

a payment which the purchaser (pus) make under s14-250 of Schedule 1 to the TA

GSTRW rate

leaislation

requisition

normally

party

Act (the price multiplied by the GSTRW rate); the rate determined under ss14-250(6), (8) or (9) of Schedule 1 to the TA Act (as at 1 July 2018, usually 7% of the price if the margin scheme applies, 1/11th if not); an Act or a by-law, ordinance, regulation or rule made under an Act;

subject to any other provision of this contract;

each of the vendor and the purchaser;

property planning agreement the land, the improvements, all fixtures and the inclusions, but not the exclusions; a valid voluntary agreement within the meaning of \$7.4 of the Environmental Planning and Assessment Act 1979 entered into in relation to the *property*;

an objection, question or requisition (but the term does not include a claim);

rescind this contract from the beginning; serve in writing on the other party;

rescind

an unendorsed cheque made payable to the person to be paid and serve settlement cheque

issued by a bank and drawn on itself; or

if authorised in writing by the vendor or the vendor's solicitor, some other

solicitor

in felation to a party, the party's solicitor or licensed conveyancer named in this confract or in a notice served by the party;

TA Act terminate variation within

work order

erminate this contract for breach;

a variation made under s14-235 of Schedule 1 to the TA Act; in relation to a period, at any time before or during the period; and a valid direction, notice or order that requires work to be done or money to be spent

on or in relation to the property or any adjoining footpath or road (but the term does not include a notice under s22E of the Swimming Pools Act 1992 or clause 22 of the Swimming Pools Regulation 2018).

Deposit and other payments before completion

2 The purchaser must pay the deposit to the depositholder as stakeholder. 2.1

Normally, the purchaser must pay the deposit on the making of this contract, and this time is essential. 2.2

If this contract requires the purchaser to pay any of the deposit by a later time, that time is also essential. 2.3

The purchaser can pay any of the deposit by giving cash (up to \$2,000) or by unconditionally giving a cheque to the depositholder or to the vendor, vendor's agent or vendor's solicitor for sending to the depositholder or by 2.4 payment by electronic funds transfer to the depositholder.

If any of the deposit is not paid on time or a cheque for any of the deposit is not honoured on presentation, the vendor can terminate. This right to terminate is lost as soon as the deposit is paid in full. 2.5

If the vendor accepts a bond or guarantee for the deposit, clauses 2.1 to 2.5 do not apply. 2.6

BREACH OF COPYRIGHT MAY RESULT IN LEGAL ACTION

- If the vendor accepts a bond or guarantee for part of the deposit, clauses 2.1 to 2.5 apply only to the balance. 2.7
- If any of the deposit or of the balance of the price is paid before completion to the vendor or as the vendor directs, it is a charge on the land in favour of the purchaser until termination by the vendor or completion, 2.8 subject to any existing right.
- If each party tells the depositholder that the deposit is to be invested, the depositholder is to invest the deposit (at the risk of the party who becomes entitled to it) with a bank, in an interest-bearing account in NSW, 2.9 payable at call, with interest to be reinvested, and pay the interest to the parties equally, after deduction of all proper government taxes and financial institution charges and other charges.

Deposit-bond

- This clause applies only if this contract says the vendor has agreed to accept a deposit-bond for the deposit 3 3.1 (or part of it).
- The purchaser must provide the original deposit-bond to the vendor's solicitor (or if no solicitor the 3.2 depositholder) at or before the making of this contract and this time is essential.
- If the deposit-bond has an expiry date and completion does not occur by the date which is 14 days before the expiry date, the purchaser must serve a replacement deposit-bond at least 7 days before the expiry date. The 3.3 time for service is essential.
- The vendor must approve a replacement deposit-bond if -3.4
 - it is from the same issuer and for the same amount as the earlier deposit-bond; and
 - it has an expiry date at least three months after its date of issue.
- A breach of clauses 3.2 or 3.3 entitles the vendor to terminate. The right to terminate is lost as soon as -3.5
 - the purchaser serves a replacement deposit-bond; or 3.5.1 the deposit is paid in full under clause 2.
- 3.5.2 Clauses 3.3 and 3.4 can operate more than once.
- If the purchaser serves a replacement deposit-bond, the vendor must serve the earlier deposit-bond. The amount of any deposit-bond does not form part of the price for the purposes of clause 16.7.

 The vendor must give the purchaser the deposit-bond— 3.6 3.7
- 3.8
- The vendor must give the purchaser the deposit-bond -3.9
 - on completion; or 3.9.1
 - if this contract is rescinded. 3.9.2
- If this contract is terminated by the vendor -3.10
- nact is terminated by the vendor normally, the vendor can immediately demand payment from the issuer of the deposit-bond; or if the purchaser serves prior to termination almotice disputing the vendor's right to terminate, the 3.10.1
 - 3.10.2 vendor must forward the deposit-bond (or its proceeds if called up) to the depositholder as stakeholder.
- If this contract is terminated by the purchaser -3.11
 - 3.11.1
 - normally, the vendor must give the purchaser the deposit-bond; or if the vendor serves prior to termination a notice disputing the purchaser's right to terminate, the 3.11.2 vendor must forward the deposit bond (or its proceeds if called up) to the depositholder as stakeholder.

- Normally, the purchaser must serve at least 14 days before the date for completion -4.1
 - the form of transfer; and 4.1.1
 - particulars required to register any mortgage or other dealing to be lodged with the transfer by the purchaser or the purchaser's mortgagee. 4.1.2
- If any information needed for the form of transfer is not disclosed in this contract, the vendor must *serve* it.

 If the purchaser *serves* a form of transfer and the transferee is not the purchaser, the purchaser must give the 4.2 4.3 vendor a direction signed by the purchaser personally for this form of transfer.
- The vendor can require the purchaser to include a form of covenant or easement in the transfer only if this contract contains the wording of the proposed covenant or easement, and a description of the land benefited. 4.4

Requisitions

- If a form of requisitions is attached to this contract, the purchaser is taken to have made those requisitions. 5
- If the purchaser is or becomes entitled to make any other requisition, the purchaser can make it only by 5.1 5.2 serving it
 - if it arises out of this contract or it is a general question about the property or title within 21 days 5.2.1 after the contract date;
 - if it arises out of anything served by the vendor within 21 days after the later of the contract date 5.2.2 and that service; and
 - in any other case within a reasonable time. 5.2.3
- Error or misdescription Normally, the purchaser can (but only before completion) claim compensation for an error or misdescription in 6 this contract (as to the property, the title or anything else and whether substantial or not). 6.1
- This clause applies even if the purchaser did not take notice of or rely on anything in this contract containing 6.2 or giving rise to the error or misdescription.
- However, this clause does not apply to the extent the purchaser knows the true position. 6.3

Claims by purchaser 7

Normally, the purchaser can make a claim (including a claim under clause 6) before completion only by serving it with a statement of the amount claimed, and if the purchaser makes one or more claims before

- the vendor can rescind if in the case of claims that are not claims for delay -7.1
 - the total amount claimed exceeds 5% of the price; 7.1.1
 - the vendor serves notice of intention to rescind; and 7.1.2
 - the purchaser does not serve notice waiving the claims within 14 days after that service; and 7.1.3
- if the vendor does not rescind, the parties must complete and if this contract is completed -7.2
 - the lesser of the total amount claimed and 10% of the price must be paid out of the price to and held by the depositholder until the claims are finalised or lapse;
 - the amount held is to be invested in accordance with clause 2.9; 7.2.2
 - the claims must be finalised by an arbitrator appointed by the parties or, if an appointment is not made within 1 month of completion, by an arbitrator appointed by the President of the Law Society 7.2.3 at the request of a party (in the latter case the parties are bound by the terms of the Conveyancing Arbitration Rules approved by the Law Society as at the date of the appointment);
 - the purchaser is not entitled, in respect of the claims, to more than the total amount claimed and the costs of the purchaser. 7.2.4 the costs of the purchaser;
 - net interest on the amount held must be paid to the parties in the same proportion as the amount 7.2.5
 - if the parties do not appoint an arbitrator and neither party requests the President to appoint an arbitrator within 3 months after completion, the claims lapse and the amount belongs to the vendor. 7.2.6

Vendor's rights and obligations

- The vendor can rescind if -8.1
 - the vendor is, on reasonable grounds, unable or unwilling to comply with a requisition; 8.1.1
 - the vendor serves a notice of intention to rescind that specifies the requisition and those grounds; 8.1.2
 - the purchaser does not serve a notice waiving the figuresition within 14 days after that service.
- If the vendor does not comply with this contract (or a notice under or relating to it) in an essential respect, the 8.2 purchaser can terminate by serving a notice. After the termination
 - the purchaser can recover the deposit and any other money paid by the purchaser under this 8.2.1
 - the purchaser can sue the vendor to recover damages for breach of contract; and
 - if the purchaser has been in possession a party can claim for a reasonable adjustment. 8.2.2 8.2.3

9

If the purchaser does not comply with this contract (or a notice under or relating to it) in an essential respect, the vendor can terminate by serving a notice. After the termination the vendor can —

- keep or recover the deposit (to a maximum of 10% of the price);
- hold any other money paid by the purchaser under this contract as security for anything recoverable under this 9.1 9.2 clause
 - for 12 months after the termination; or 9.2.1
 - if the vendor commences proceedings under this clause within 12 months, until those proceedings 9,2.2 are concluded; and
- sue the purchaser either -9.3
 - where the vendor has resold the property under a contract made within 12 months after the 9.3.1 termination, to recover
 - the deficiency on resale (with credit for any of the deposit kept or recovered and after allowance for any capital gains tax or goods and services tax payable on anything recovered under this elause); and
 - the reasonable costs and expenses arising out of the purchaser's non-compliance with this contract or the notice and of resale and any attempted resale; or
 - to recover damages for breach of contract. 9.3.2

Restrictions on rights of purchaser

- The purchaser cannot make a claim or requisition or rescind or terminate in respect of -10 10.1
 - the ownership or location of any fence as defined in the Dividing Fences Act 1991; 10.1.1
 - a service for the property being a joint service or passing through another property, or any service for another property passing through the property ('service' includes air, communication, drainage, 10.1.2 electricity, garbage, gas, oil, radio, sewerage, telephone, television or water service);
 - a wall being or not being a party wall in any sense of that term or the property being affected by an easement for support or not having the benefit of an easement for support; 10.1.3
 - any change in the property due to fair wear and tear before completion; 10.1.4
 - a promise, representation or statement about this contract, the property or the title, not set out or 10.1.5 referred to in this contract;
 - a condition, exception, reservation or restriction in a Crown grant; 10.1.6

- the existence of any authority or licence to explore or prospect for gas, minerals or petroleum; 10.1.7
- any easement or restriction on use the substance of either of which is disclosed in this contract or 10.1.8 any non-compliance with the easement or restriction on use; or
- anything the substance of which is disclosed in this contract (except a caveat, charge, mortgage, 10.1.9 priority notice or writ).
- The purchaser cannot rescind or terminate only because of a defect in title to or quality of the inclusions. 10.2
- Normally, the purchaser cannot make a claim or requisition or rescind or terminate or require the vendor to 10.3 change the nature of the title disclosed in this contract (for example, to remove a caution evidencing qualified title, or to lodge a plan of survey as regards limited title).

Compliance with work orders 11

- Normally, the vendor must by completion comply with a work order made on or before the contract date and if 11.1 this contract is completed the purchaser must comply with any other work order.
- If the purchaser complies with a work order, and this contract is rescinded or terminated, the vendor must pay 11.2 the expense of compliance to the purchaser.

Certificates and inspections 12

The vendor must do everything reasonable to enable the purchaser, subject to the rights of any tenant -

- to have the property inspected to obtain any certificate or report reasonably required; 12.1
- to apply (if necessary in the name of the vendor) for -12.2
 - any certificate that can be given in respect of the property under legislation; or 12.2.1
 - a copy of any approval, certificate, consent, direction, notice or order in respect of the property 12.2.2 given under legislation, even if given after the contract date and
- to make 1 inspection of the property in the 3 days before a time appointed for completion. 12.3

Goods and services tax (GST) 13

- Terms used in this clause which are not defined elsewhere in this contract and have a defined meaning in the 13.1 GST Act have the same meaning in this clause.
- Normally, if a party must pay the price or any other amount to the other party under this contract, GST is not to 13.2 be added to the price or amount.
- If under this contract a party must make an adjustment or payment for an expense of another party or pay an 13.3 expense payable by or to a third party (for example, under clauses 14 or 20.7)
 - the party must adjust or pay on completion any GST added to or included in the expense; but 13.3.1
 - the amount of the expense must be reduced to the extent the party receiving the adjustment or 13.3.2 payment (or the representative member of a GST group of which that party is a member) is entitled to an input tax credit for the expense; and
 - if the adjustment or payment under this contract is consideration for a taxable supply, an amount for GST must be added at the GST rate. 13.3.3
- 13.4
- If this contract says this sale is the supply of a going concern —

 13.4.1 the parties agree the supply of the property is a supply of a going concern;

 13.4.2 the vendor must, between the contract date and completion, carry on the enterprise conducted on
 - the land in a proper and business-like way; if the purchaser is not registered by the date for completion, the parties must complete and the purchaser must pay on completion, in addition to the price, an amount being the price multiplied by purchaser must pay on completion, in addition to the price, an amount being the price multiplied by 13.4.3 the GST rate ("the retention sum"). The retention sum is to be held by the depositholder and dealt with as follows
 - if within 3 months of completion the purchaser serves a letter from the Australian Taxation Office stating the purchaser is registered with a date of effect of registration on or before completion, the depositholder is to pay the retention sum to the purchaser; but
 - if the purchaser does not serve that letter within 3 months of completion, the depositholder is to pay the tetention sum to the vendor; and
 - if the vendor, despite clause 13.4.1, serves a letter from the Australian Taxation Office stating the 13.4.4 vendor has to pay GST on the supply, the purchaser must pay to the vendor on demand the amount of GST assessed.
- Normally, the vendor promises the margin scheme will not apply to the supply of the property. 13.5
- If this contract says the margin scheme is to apply in making the taxable supply, the parties agree that the 13.6 margin scheme is to apply to the sale of the property.
- If this contract says the sale is not a taxable supply -13.7
 - the purchaser promises that the property will not be used and represents that the purchaser does 13.7.1 not intend the property (or any part of the property) to be used in a way that could make the sale a taxable supply to any extent; and
 - the purchaser must pay the vendor on completion in addition to the price an amount calculated by 13.7.2 multiplying the price by the GST rate if this sale is a taxable supply to any extent because of
 - a breach of clause 13.7.1; or
 - something else known to the purchaser but not the vendor.
- If this contract says this sale is a taxable supply in full and does not say the margin scheme applies to the 13.8 property, the vendor must pay the purchaser on completion an amount of one-eleventh of the price if -

- this sale is not a taxable supply in full; or 13.8.1
- the margin scheme applies to the property (or any part of the property). 13.8.2
- If this contract says this sale is a taxable supply to an extent -13.9
 - clause 13.7.1 does not apply to any part of the property which is identified as being a taxable 13.9.1
 - the payments mentioned in clauses 13.7 and 13.8 are to be recalculated by multiplying the relevant 13.9.2 payment by the proportion of the price which represents the value of that part of the property to which the clause applies (the proportion to be expressed as a number between 0 and 1). Any evidence of value must be obtained at the expense of the vendor.
- 13.10 Normally, on completion the vendor must give the recipient of the supply a tax invoice for any taxable supply by the vendor by or under this contract.
- The vendor does not have to give the purchaser a tax invoice if the margin scheme applies to a taxable 13.11
- 13.12 If the vendor is liable for GST on rents or profits due to issuing an invoice or receiving consideration before completion, any adjustment of those amounts must exclude an amount equal to the vendor's GST liability.
- 13.13 If the purchaser must make a GSTRW payment the purchaser must
 - at least 5 days before the date for completion, serve evidence of submission of a GSTRW payment notification form to the Australian Taxation Office by the purchaser of a direction under clause 4.3 has been served, by the transferee named in the transfer served with that direction; produce on completion a settlement cheque for the GSTRW payment payable to the Deputy
 - 13.13.2 Commissioner of Taxation;
 - forward the settlement cheque to the payee immediately after completion; and 13.13.3
 - serve evidence of receipt of payment of the GSTRW payment and a copy of the settlement date 13,13,4 confirmation form submitted to the Australian Taxation Office

14

- Normally, the vendor is entitled to the rents and profits and will be liable for all rates, water, sewerage and drainage service and usage charges, land tax, levies and all other periodic outgoings up to and including the 14.1 adjustment date after which the purchaser will be entitled and liable.
- The parties must make any necessary adjustment on completion. 14.2
- If an amount that is adjustable under this contract has been reduced under legislation, the parties must on 14.3 completion adjust the reduced amount.
- The parties must not adjust surcharge land tax (as defined in the Land Tax Act 1956) but must adjust any 14.4 other land tax for the year current at the adjustment date
 - only if land tax has been paid or is payable for the year (whether by the vendor or by a predecessor 14.4.1 in title) and this contract says that land tax is adjustable;
 - by adjusting the amount that would have been payable if at the start of the year -14.4.2
 - the person who owned the land, owned no other land;

 - the land was not subject to a special trust or owned by a non-concessional company; and if the land (or part of it) had no separate taxable value, by calculating its separate taxable value on a proportional a ea basis.
- If any other amount that is adjustable under this contract relates partly to the land and partly to other land, the 14.5 parties must adjust it on a proportional area basis.
- Normally, the vendor can direct the purchaser to produce a settlement cheque on completion to pay an amount adjustable under this contract and if so –

 14.6.1 the amount is to be treated as if it were paid; and

 14.6.2 the cheque must be forwarded to the payee immediately after completion (by the purchaser if the 14.6

 - cheque relates only to the property or by the vendor in any other case).
- If on completion the last bill for a water, sewerage or drainage usage charge is for a period ending before the adjustment date, the vendor is liable for an amount calculated by dividing the bill by the number of days in the period then multiplying by the number of unbilled days up to and including the adjustment date. 14.7
- The vendor is liable for any amount recoverable for work started on or before the contract date on the property 14.8 or any adjoining footpath or road.

Date for completion 15

The parties must complete by the date for completion and, if they do not, a party can serve a notice to complete if that party is otherwise entitled to do so.

16 Completion

Vendor

- On completion the vendor must give the purchaser any document of title that relates only to the property.
- 16.1 If on completion the vendor has possession or control of a document of title that relates also to other property, 16.2 the vendor must produce it as and where necessary.
- Normally, on completion the vendor must cause the legal title to the property (being an estate in fee simple) to 16.3 pass to the purchaser free of any mortgage or other interest, subject to any necessary registration.
- The legal title to the property does not pass before completion. 16.4

- If the vendor gives the purchaser a document (other than the transfer) that needs to be lodged for registration, 16.5 the vendor must pay the lodgment fee to the purchaser.
- If a party serves a land tax certificate showing a charge on any of the land, by completion the vendor must do 16.6 all things and pay all money required so that the charge is no longer effective against the land.

Purchaser

- On completion the purchaser must pay to the vendor, by cash (up to \$2,000) or settlement cheque -16.7 the price less any: 16.7.1
 - deposit paid:
 - FRCGW remittance payable;
 - GSTRW payment; and
 - amount payable by the vendor to the purchaser under this contract; and
 - any other amount payable by the purchaser under this contract.
- If the vendor requires more than 5 settlement cheques, the vendor must pay \$10 for each extra cheque. 16.8
- If any of the deposit is not covered by a bond or guarantee, on completion the purchaser must give the vendor 16.9 an order signed by the purchaser authorising the depositholder to account to the vendor for the deposit.
- On completion the deposit belongs to the vendor. 16.10

Place for completion

- Normally, the parties must complete at the completion address, which is -16.11
 - if a special completion address is stated in this contract that address is 16.11.1
 - if none is stated, but a first mortgagee is disclosed in this contract and the mortgagee would usually 16.11.2 discharge the mortgage at a particular place - that place; or
 - in any other case the vendor's solicitor's address stated in this contract. 16.11.3
- The vendor by reasonable notice can require completion at another place of it is in NSW, but the vendor must 16.12 pay the purchaser's additional expenses, including any agency or mortgagee fee.
- If the purchaser requests completion at a place that is not the completion address, and the vendor agrees, the 16.13 purchaser must pay the vendor's additional expenses, including any agency or mortgagee fee.

17 Possession

- Normally, the vendor must give the purchaser vacant possession of the property on completion. 17.1
- The vendor does not have to give vacant possession if -17.2
 - this contract says that the sale is subject to existing tenancies; and
 - the contract discloses the provisions of the tenancy (for example, by attaching a copy of the lease 17.2.2 and any relevant memorandum or variation).
- Normally, the purchaser can claim compensation (before or after completion) or rescind if any of the land is affected by a protected tenancy (a tenancy affected by Schedule 2, Part 7 of the Residential Tenancies Act 17.3 2010).

Possession before completion 18

- This clause applies only if the vendor gives the purchaser possession of the property before completion. 18.1
- 18.2
- The purchaser must not before completion 18.2.1 let or part with possession of any of the *property*;
 - make any change or structural alteration or addition to the property; or 18.2.2
 - contravene any agreement between the parties or any direction, document, legislation, notice or 18.2.3 order affecting the property.
- The purchaser must until completion 18.3
 - keep the property in good condition and repair having regard to its condition at the giving of 18.3.1 possession; and
 - allow the vendor or the vendor's authorised representative to enter and inspect it at all reasonable 18.3.2
- The risk as to damage to the property passes to the purchaser immediately after the purchaser enters into 18.4 possession.
- If the purchaser does not comply with this clause, then without affecting any other right of the vendor -18.5
 - the vendor can before completion, without notice, remedy the non-compliance; and 18.5.1
 - if the vendor pays the expense of doing this, the purchaser must pay it to the vendor with interest at 18.5.2 the rate prescribed under s101 Civil Procedure Act 2005.
- If this contract is rescinded or terminated the purchaser must immediately vacate the property. 18.6
- If the parties or their solicitors on their behalf do not agree in writing to a fee or rent, none is payable. 18.7

19 Rescission of contract

- If this contract expressly gives a party a right to rescind, the party can exercise the right -19.1
 - only by serving a notice before completion; and 19.1.1
 - in spite of any making of a claim or requisition, any attempt to satisfy a claim or requisition, any 19.1.2 arbitration, litigation, mediation or negotiation or any giving or taking of possession.
- Normally, if a party exercises a right to rescind expressly given by this contract or any legislation -19.2
 - the deposit and any other money paid by the purchaser under this contract must be refunded; 19.2.1
 - a party can claim for a reasonable adjustment if the purchaser has been in possession; 19.2.2
 - a party can claim for damages, costs or expenses arising out of a breach of this contract; and 19.2.3
 - a party will not otherwise be liable to pay the other party any damages, costs or expenses. 19.2.4

- Miscellaneous 20
- The parties acknowledge that anything stated in this contract to be attached was attached to this contract by 20.1 the vendor before the purchaser signed it and is part of this contract.
- Anything attached to this contract is part of this contract. 20.2
- An area, bearing or dimension in this contract is only approximate. 20.3
- If a party consists of 2 or more persons, this contract benefits and binds them separately and together. 20.4
- A party's solicitor can receive any amount payable to the party under this contract or direct in writing that it is 20.5 to be paid to another person.
- A document under or relating to this contract is -20.6
 - signed by a party if it is signed by the party or the party's solicitor (apart from a direction under 20.6.1 clause 4.3);
 - served if it is served by the party or the party's solicitor, 20.6.2
 - served if it is served on the party's solicitor, even if the party has died or any of them has died; 20.6.3
 - served if it is served in any manner provided in s170 of the Conveyancing Act 1919; 20.6.4
 - served if it is sent by email or fax to the party's solicitor, unless in either case it is not received; 20.6.5
 - served on a person if it (or a copy of it) comes into the possession of the person; and 20.6.6
 - served at the earliest time it is served, if it is served more than once?
- An obligation to pay an expense of another *party* of doing something is an obligation to pay 20.7
 - if the party does the thing personally the reasonable cost of getting someone else to do it; or if the party pays someone else to do the thing the amount paid, to the extent it is reasonable. Rights under clauses 11, 13, 14, 17, 24, 30 and 31 continue after completion, whether or not other rights
- 20.8 continue.
- The vendor does not promise, represent or state that the purchaser has any cooling off rights. 20.9
- The vendor does not promise, represent or state that any attached survey report is accurate or current. 20.10
- A reference to any legislation (including any percentage or rate specified in legislation) is also a reference to 20.11 any corresponding later legislation.
- Each party must do whatever is necessary after completion to carry out the party's obligations under this 20.12
- Neither taking possession nor serving a transfer of itself implies acceptance of the property or the title. 20.13
- The details and information provided in this contract (for example, on pages 1 3) are, to the extent of each 20.14 party's knowledge, true, and are part of this contract.
- Where this contract provides for choices, a choice in BEOCK CAPITALS applies unless a different choice is 20.15 marked.

Time limits in these provisions

- 21 If the time for something to be done or to happen is not stated in these provisions, it is a reasonable time. 21.1
- 21.2
- If there are conflicting times for something to be done or to happen, the latest of those times applies. The time for one thing to be done or to happen does not extend the time for another thing to be done or to 21.3
- If the time for something to be done or to trappen is the 29th, 30th or 31st day of a month, and the day does not exist, the time is instead the last day of the month.

 If the time for something to be done or to happen is a day that is not a business day, the time is extended to 21.4
- 21.5 the next business day, except in the case of clauses 2 and 3.2.
- Normally, the time by which something must be done is fixed but not essential. 21.6

Foreign Acquisitions and Takeovers Act 1975 22

- The purchaser promises that the Commonwealth Treasurer cannot prohibit and has not prohibited the transfer 22.1 under the Foreign Acquisitions and Takeovers Act 1975.
- This promise is essential and a breach of it entitles the vendor to terminate. 22.2

Strata or community title 23

Definitions and modifications

- This clause applies only if the land (or part of it) is a lot in a strata, neighbourhood, precinct or community 23.1 scheme (or on completion is to be a lot in a scheme of that kind).
- In this contract -23.2
 - 'change', in relation to a scheme, means -23.2.1
 - a registered or registrable change from by-laws set out in this contract;
 - a change from a development or management contract or statement set out in this contract; or
 - a change in the boundaries of common property;
 - 'common property' includes association property for the scheme or any higher scheme; 23.2.2
 - 'contribution' includes an amount payable under a by-law; 23.2.3
 - 'information certificate' includes a certificate under s184 Strata Schemes Management Act 2015 23.2.4 and s26 Community Land Management Act 1989;
 - 'information notice' includes a strata information notice under s22 Strata Schemes Management 23.2.5 Act 2015 and a notice under s47 Community Land Management Act 1989;

- 'normal expenses', in relation to an owners corporation for a scheme, means normal operating 23.2.6 expenses usually payable from the administrative fund of an owners corporation for a scheme of the same kind;
- 'owners corporation' means the owners corporation or the association for the scheme or any higher 23.2.7
- 'the property' includes any interest in common property for the scheme associated with the lot; and 23.2.8
- 'special expenses', in relation to an owners corporation, means its actual, contingent or expected 23.2.9 expenses, except to the extent they are
 - normal expenses;
 - due to fair wear and tear;
 - disclosed in this contract, or
 - covered by moneys held in the capital works fund.
- Clauses 11, 14.8 and 18.4 do not apply to an obligation of the owners corporation, or to property insurable by 23.3
- Clauses 14.4.2 and 14.5 apply but on a unit entitlement basis instead of an area basis. 23.4
 - Adjustments and liability for expenses
- The parties must adjust under clause 14.1 -23.5
 - 23.5.1
 - a contribution which is not a regular periodic contribution but is disclosed in this contract; and 23.5.2
 - on a unit entitlement basis, any amount paid by the vendor for a hornfal expense of the owners 23.5.3 corporation to the extent the owners corporation has not paid the amount to the vendor.
- If a contribution is not a regular periodic contribution and is not disclosed in this contract 23.6.1 the vendor is liable for it if it was determined on or before the contract date, even if it is payable by 23.6
- 23.6.2 the purchaser is liable for all contributions determined after the contract date.

 The vendor must pay or allow to the purchaser on completion the amount of any unpaid contributions for which the vendor is light and the purchaser of the 23.7 which the vendor is liable under clause 23.6.1.
- Normally, the purchaser cannot make a claim or requisition or respect of -23.8
- an existing or future actual, contingent or expected expense of the owners corporation; a proportional unit entitlement of the lot or a relevant lot or former lot, apart from a claim under 23.8.1 23.8.2 clause 6; or
 - a past or future change in the scheme or a higher scheme. 23.8.3
- However, the purchaser can rescind if -23.9
 - the special expenses of the owners corporation at the later of the contract date and the creation of the owners corporation when calculated on a unit entitlement basis (and, if more than one lot or a 23.9.1 higher scheme is involved, added together), less any contribution paid by the vendor, are more
 - in the case of the lot or a relevant lot or former lot in a higher scheme, a proportional unit entitlement for the lot is disclosed in this contract but the lot has a different proportional unit entitlement at the contract date of at any time before completion; a change before the contract date or before completion in the scheme or a higher scheme 23.9.2
 - 23.9.3
 - materially prejudices the purchaser and is not disclosed in this contract; or a resolution is passed by the owners corporation before the contract date or before completion to give to the owners in the scheme for their consideration a strata renewal plan that has not lapsed at the contract date and their consideration a strata renewal proposal or the strata 23.9.4
- Notices, certificates and inspections
 The purchaser must give the vendor 2 copies of an information notice addressed to the owners corporation and signed by the purchaser.

 The vendor must complete and sign 1 copy of the notice and give it to the purchaser on completion.

 Each party can sign and give the notice as agent for the other.
- 23.12
- The vendor must serve an information certificate issued after the contract date in relation to the lot, the 23.13 scheme or any higher scheme at least 7 days before the date for completion.
- The purchaser does not have to complete earlier than 7 days after service of the certificate and clause 21.3 does not apply to this provision. On completion the purchaser must pay the vendor the prescribed fee for the 23.14 certificate.
- The vendor authorises the purchaser to apply for the purchaser's own certificate. 23.15
- The vendor authorises the purchaser to apply for and make an inspection of any record or other document in the custody or control of the owners corporation or relating to the scheme or any higher scheme. 23.16
 - Meetings of the owners corporation
- If a general meeting of the owners corporation is convened before completion -23.17
 - if the vendor receives notice of it, the vendor must immediately notify the purchaser of it; and 23.17.1
 - after the expiry of any cooling off period, the purchaser can require the vendor to appoint the purchaser (or the purchaser's nominee) to exercise any voting rights of the vendor in respect of the 23.17.2 lot at the meeting.

- 24 Tenancies
- If a tenant has not made a payment for a period preceding or current at the adjustment date -24.1
 - for the purposes of clause 14.2, the amount is to be treated as if it were paid; and 24.1.1
 - the purchaser assigns the debt to the vendor on completion and will if required give a further 24.1.2 assignment at the vendor's expense.
- If a tenant has paid in advance of the adjustment date any periodic payment in addition to rent, it must be 24.2 adjusted as if it were rent for the period to which it relates.
- If the property is to be subject to a tenancy on completion or is subject to a tenancy on completion -24.3
 - the vendor authorises the purchaser to have any accounting records relating to the tenancy 24.3.1 inspected and audited and to have any other document relating to the tenancy inspected;
 - the vendor must serve any information about the tenancy reasonably requested by the purchaser 24.3.2 before or after completion; and
 - normally, the purchaser can claim compensation (before or after completion) if -24.3.3
 - a disclosure statement required by the Retail Leases Act 1994 was not given when required;

 - such a statement contained information that was materially false of misleading; a provision of the lease is not enforceable because of a non-disologure in such a statement; or the lease was entered into in contravention of the Retail Leases Act 1994.
- If the property is subject to a tenancy on completion -24.4
 - the vendor must allow or transfer -24.4.1
 - any remaining bond money or any other security against the tellant's default (to the extent the security is transferable);
 - any money in a fund established under the lease for a purpose and compensation for any money in the fund or interest earnt by the fund that has been applied for any other purpose;
 - any money paid by the tenant for a purpose that has not been applied for that purpose and compensation for any of the money that has been applied for any other purpose;
 - if the security is not transferable, each party must do everything reasonable to cause a replacement 24.4.2 security to issue for the benefit of the purchaser and the vendor must hold the original security on trust for the benefit of the purchaser until the replacement security issues;
 - the vendor must give to the purchaser -24.4.3
 - vendor must give to the purchaser a proper notice of the transfer (an attornment notice) addressed to the tenant;
 - any certificate given under the Retail reases Act 1994 in relation to the tenancy;
 - a copy of any disclosure statement given under the Retail Leases Act 1994;
 - a copy of any document served on the tenant under the lease and written details of its service, if the document concerns the rights of the landlord or the tenant after completion; and
 - any document served by the tenant under the lease and written details of its service, if the document concerns the rights of the landlord or the tenant after completion;
 - the vendor must comply with any obligation to the tenant under the lease, to the extent it is to be 24.4.4 complied with by completion; and
 - the purchaser must comply with any obligation to the tenant under the lease, to the extent that the 24.4.5 obligation is disclosed in this contract and is to be complied with after completion.
- Qualified title, limited title and old system title 25
- This clause applies only if the land (or part of it) -25.1
 - is under qualified, limited or old system title; or 25.1.1
- 25.1.2 on completion is to be under one of those titles.

 The vendor must *serve* a proper abstract of title *within* 7 days after the contract date. 25.2
- If an abstract of title or part of an abstract of title is attached to this contract or has been lent by the vendor to 25.3 the purchaser before the ontract date, the abstract or part is served on the contract date.
- An abstract of title can be of include a list of documents, events and facts arranged (apart from a will or 25.4 codicil) in date order, if the list in respect of each document
 - shows its date, general nature, names of parties and any registration number; and 25.4.1
 - has attached a legible photocopy of it or of an official or registration copy of it. 25.4.2
- An abstract of title -25.5
 - must start with a good root of title (if the good root of title must be at least 30 years old, this means 25.5.1 30 years old at the contract date);
 - in the case of a leasehold interest, must include an abstract of the lease and any higher lease; 25.5.2
 - normally, need not include a Crown grant; and 25.5.3
 - need not include anything evidenced by the Register kept under the Real Property Act 1900. 25.5.4
- In the case of land under old system title -25.6
 - in this contract 'transfer' means conveyance; 25.6.1
 - the purchaser does not have to serve the form of transfer until after the vendor has served a proper 25.6.2 abstract of title; and
 - each vendor must give proper covenants for title as regards that vendor's interest. 25.6.3
- In the case of land under limited title but not under qualified title -25.7

- normally, the abstract of title need not include any document which does not show the location, 25.7.1 area or dimensions of the land (for example, by including a metes and bounds description or a plan
- clause 25.7.1 does not apply to a document which is the good root of title; and 25.7.2
- the vendor does not have to provide an abstract if this contract contains a delimitation plan 25.7.3 (whether in registrable form or not).
- The vendor must give a proper covenant to produce where relevant. 25.8
- The vendor does not have to produce or covenant to produce a document that is not in the possession of the 25.9 vendor or a mortgagee.
- If the vendor is unable to produce an original document in the chain of title, the purchaser will accept a 25.10 photocopy from the Registrar-General of the registration copy of that document.

Crown purchase money 26

- This clause applies only if purchase money is payable to the Crown, whether or not due for payment. 26.1
- The vendor is liable for the money, except to the extent this contract says the purchaser is liable for it. 26.2
- 26.3
- To the extent the vendor is liable for it, the vendor is liable for any interest until completion. To the extent the purchaser is liable for it, the *parties* must adjust any interest under clause 14.1. 26.4

27 Consent to transfer

- This clause applies only if the land (or part of it) cannot be transferred without consent under legislation or a 27.1 planning agreement.
- The purchaser must properly complete and then serve the purchaser's part of an application for consent to 27.2 transfer of the land (or part of it) within 7 days after the contract date.

 The vendor must apply for consent within 7 days after service of the purchaser's part.
- 27.3
- If consent is refused, either party can rescind. 27.4
- If consent is given subject to one or more conditions that will substantially disadvantage a party, then that party can rescind within 7 days after receipt by or service upon the party of written notice of the conditions. 27.5
- If consent is not given or refused -27.6
 - within 42 days after the purchaser serves the purchaser's part of the application, the purchaser can 27.6.1
 - within 30 days after the application is made, either party can rescind. 27.6.2
- Each period in clause 27.6 becomes 90 days if the land (or part of it) is -27.7
 - under a planning agreement; or 27.7.1
 - in the Western Division.
- If the land (or part of it) is described as a lot in an inregistered plan, each time in clause 27.6 becomes the 27.8
- later of the time and 35 days after creation of a separate folio for the lot.

 The date for completion becomes the later of the date for completion and 14 days after service of the notice 27.9 granting consent to transfer.

Unregistered plan 28

- This clause applies only if some of the landal sadescribed as a lot in an unregistered plan. 28.1
- The vendor must do everything reasonable to have the plan registered within 6 months after the contract date, 28.2 with or without any minor alteration to the plan or any document to be lodged with the plan validly required or made under legislation.
- 28.3
- If the plan is not registered within that time and in that manner –

 28.3.1 the purchaser can rescind, and

 28.3.2 the vendor can rescind, but only if the vendor has complied with clause 28.2 and with any legislation governing the rescission.
- Either party can serve notice of the registration of the plan and every relevant lot and plan number. 28.4
- The date for completion becomes the later of the date for completion and 21 days after service of the notice. 28.5
- Clauses 28.2 and 28.3 apply to another plan that is to be registered before the plan is registered. 28.6

29 **Conditional contract**

- This clause applies only if a provision says this contract or completion is conditional on an event. 29.1
- If the time for the event to happen is not stated, the time is 42 days after the contract date. 29.2
- If this contract says the provision is for the benefit of a party, then it benefits only that party. 29.3
- If anything is necessary to make the event happen, each party must do whatever is reasonably necessary to 29.4 cause the event to happen.
- A party can rescind under this clause only if the party has substantially complied with clause 29.4. 29.5
- If the event involves an approval and the approval is given subject to a condition that will substantially 29.6 disadvantage a party who has the benefit of the provision, the party can rescind within 7 days after either party serves notice of the condition.
- If the parties can lawfully complete without the event happening -29.7
 - if the event does not happen within the time for it to happen, a party who has the benefit of the 29.7.1 provision can rescind within 7 days after the end of that time;
 - if the event involves an approval and an application for the approval is refused, a party who has the 29.7.2 benefit of the provision can rescind within 7 days after either party serves notice of the refusal; and

- the date for completion becomes the later of the date for completion and 21 days after the earliest 29.7.3 of
 - either party serving notice of the event happening;
 - every party who has the benefit of the provision serving notice waiving the provision; or
 - the end of the time for the event to happen.
- If the parties cannot lawfully complete without the event happening -29.8
 - if the event does not happen within the time for it to happen, either party can rescind; 29.8.1
 - if the event involves an approval and an application for the approval is refused, either party can 29.8.2
 - the date for completion becomes the later of the date for completion and 21 days after either party 29.83 serves notice of the event happening.
- A party cannot rescind under clauses 29.7 or 29.8 after the event happens. 29.9

30 **Electronic transaction**

- This Conveyancing Transaction is to be conducted as an electronic transaction if 30.1
 - this contract says that it is an electronic transaction; 30.1.1
 - the parties otherwise agree that it is to be conducted as an electronic@ansaction; or 30.1.2
 - the conveyancing rules require it to be conducted as an electronic transaction. 30.1.3
- However, this Conveyancing Transaction is not to be conducted as an electronic fransaction -30.2
 - if the land is not electronically tradeable or the transfer is not eligible to be lodged electronically; or if, at any time after the effective date, but at least 14 days before the date for completion, a party 30.2.1
 - 30.2.2 serves a notice stating a valid reason why it cannot be conducted as an electronic transaction.
- If, because of clause 30.2.2, this Conveyancing Transaction is not to be conducted as an electronic 30.3 transaction -
 - 30.3.1 each party must
 - bear equally any disbursements or fees; and
 - otherwise bear that party's own costs;

incurred because this Conveyancing Transaction was to be conducted as an electronic transaction; and

- and if a *party* has paid all of a disbursement or fee which by reason of this clause, is to be borne 30.3.2
- equally by the parties, that amount must be adjusted under clause 14.2. If this Conveyancing Transaction is to be conducted as an electronic transaction 30.4
 - to the extent that any other provision of this contract is inconsistent with this clause, the provisions 30.4.1 of this clause prevail;
 - normally, words and phrases used in this slause 30 (italicised and in Title Case, such as Electronic 30.4.2 Workspace and Lodgment Case) have the same meaning which they have in the participation
 - 30.4.3
- the parties must conduct the electronic transaction –
 in accordance with the participation rules and the ECNL; and
 using the nominated ELN, unless the parties otherwise agree;
 - a party must pay the fees and charges payable by that party to the ELNO and the Land Registry as 30.4.4 a result of this transaction being an electronic transaction;
 - any communication from one party to another party in the Electronic Workspace made -30.4.5

after the effective date; and
before the receipt of a notice given under clause 30.2.2;
is taken to have been received by that party at the time determined by s13A of the Electronic

- Transactions Act 2000, and a document which is an electronic document is served as soon as it is first Digitally Signed in the 30.4.6 Electronic Workspace on behalf of the party required to serve it.

 Normally, the vendor must within 7 days of the effective date —
- 30.5
 - create an Electronic Workspace; 30.5.1
 - populate the Electronic Workspace with title data, the date for completion and, if applicable, 30.5.2 mortgagee details; and
 - invite the purchaser and any discharging mortgagee to the Electronic Workspace. 30.5.3
- If the vendor has not created an Electronic Workspace in accordance with clause 30.5, the purchaser may 30.6 create an Electronic Workspace. If the purchaser creates the Electronic Workspace the purchaser must populate the Electronic Workspace with title data; 30.6.1
 - create and populate an electronic transfer, 30.6.2
 - populate the Electronic Workspace with the date for completion and a nominated completion time; 30.6.3
 - invite the vendor and any incoming mortgagee to join the Electronic Workspace. 30.6.4
- Normally, within 7 days of receiving an invitation from the vendor to join the Electronic Workspace, the 30.7 purchaser must
 - join the Electronic Workspace; 30.7.1
 - create and populate an electronic transfer, 30.7.2
 - invite any incoming mortgagee to join the Electronic Workspace; and 30.7.3
 - populate the Electronic Workspace with a nominated completion time. 30.7.4

- If the purchaser has created the Electronic Workspace the vendor must within 7 days of being invited to the 30.8 Electronic Workspace
 - join the Electronic Workspace; 30.8.1
 - populate the Electronic Workspace with mortgagee details, if applicable; and 30.8.2
 - invite any discharging mortgagee to join the Electronic Workspace. 30.8.3
- To complete the financial settlement schedule in the Electronic Workspace -30.9
 - the purchaser must provide the vendor with adjustment figures at least 2 business days before the 30.9.1 date for completion;
 - the vendor must confirm the adjustment figures at least 1 business day before the date for 30.9.2 completion; and
 - if the purchaser must make a GSTRW payment or an FRCGW remittance, the purchaser must 30.9.3 populate the Electronic Workspace with the payment details for the GSTRW payment or FRCGW remittance payable to the Deputy Commissioner of Taxation at least 2 business days before the date for completion.
- Before completion, the parties must ensure that -30.10
 - all electronic documents which a party must Digitally Sign to complete the electronic transaction are 30.10.1 populated and Digitally Signed:
 - all certifications required by the ECNL are properly given, and 30.10.2
 - they do everything else in the Electronic Workspace which that party must do to enable the 30.10.3 electronic transaction to proceed to completion.
- If completion takes place in the Electronic Workspace -30.11
 - with clause 16.7 is taken to be payment electronically on completion of the price in accordance 30.11.1 payment by a single settlement cheque;
 - the completion address in clause 16.11 is the Electronic Workspace, and 30.11.2
 - clauses 13.13.2 to 13.13.4, 16.8, 16.12, 16.13 and 31.2.2 to 31.2.4 do not apply. 30.11.3
- 30.12 If the computer systems of any of the Land Registry, the ELNO of the Reserve Bank of Australia are inoperative for any reason at the completion time agreed by the parties, a failure to complete this contract for that reason is not a default under this contract on the part of either party.
- If the computer systems of the *Land Registry* are inoperative for any reason at the *completion time* agreed by the *parties*, and the *parties* choose that financial settlement is to occur despite this, then on financial settlement occurring
 - all electronic documents Digitally Signed by the vendor, the certificate of title and any discharge of mortgage, withdrawal of caveat or other electronic document forming part of the Lodgment Case for 30.13.1 the electronic transaction shall be taken to have been unconditionally and irrevocably delivered to the purchaser or the purchaser's mortdagee at the time of financial settlement together with the right to deal with the land comprised in the certificate of title; and
 - the vendor shall be taken to have no legal or equitable interest in the property. 30.13.2
- A party who holds a certificate of title must act in accordance with any Prescribed Requirement in relation to the certificate of title but if there is no Prescribed Requirement, the vendor must serve the certificate of title 30.14 after completion.
- If the parties do not agree about the delivery before completion of one or more documents or things that 30.15 cannot be delivered through the *Electronic Workspace*, the *party* required to deliver the documents or things – 30.15.1 holds them on completion in escrow for the benefit of; and
 - must immediately after completion deliver the documents or things to, or as directed by; 30.15.2 the party entitled to them.
- In this clause 30, these terms (any form) mean -30.16

defails of the adjustments to be made to the price under clause 14; adjustment figures the paper duplicate of the folio of the register for the land which exists certificate of title

rimmediately prior to completion and, if more than one, refers to each such paper ∝ďuplicate;

completion time

the time of day on the date for completion when the electronic transaction is to be

conveyancing rules discharging mortgagee the rules made under s12E of the Real Property Act 1900; any discharging mortgagee, chargee, covenant chargee or caveator whose

provision of a Digitally Signed discharge of mortgage, discharge of charge or withdrawal of caveat is required in order for unencumbered title to the property to be transferred to the purchaser;

ECNL

the Electronic Conveyancing National Law (NSW);

effective date

the date on which the Conveyancing Transaction is agreed to be an electronic transaction under clause 30.1.2 or, if clauses 30.1.1 or 30.1.3 apply, the contract date;

electronic document

a dealing as defined in the Real Property Act 1900 which may be created and

Digitally Signed in an Electronic Workspace;

electronic transfer

a transfer of land under the Real Property Act 1900 for the property to be prepared and Digitally Signed in the Electronic Workspace established for the

purposes of the parties' Conveyancing Transaction;

Land - 2019 edition

a Conveyancing Transaction to be conducted for the parties by their legal electronic transaction

representatives as Subscribers using an ELN and in accordance with the ECNL

and the participation rules.

a land title that is Electronically Tradeable as that term is defined in the electronically tradeable

conveyancing rules:

any mortgagee who is to provide finance to the purchaser on the security of the incoming mortgagee

property and to enable the purchaser to pay the whole or part of the price; the details which a party to the electronic transaction must provide about any

discharging mortgagee of the property as at completion;

the participation rules as determined by the ECNL; participation rules to complete data fields in the Electronic Workspace; and populate

the details of the title to the property made available to the Electronic Workspace title data

by the Land Registry.

31 Foreign Resident Capital Gains Withholding

31.1 This clause applies only if -

mortgagee details

the sale is not an excluded transaction within the meaning of s14-21 31.1.1

a clearance certificate in respect of every vendor is not attached to 31.1.2

31.2 The purchaser must -

at least 5 days before the date for completion, serve evidence of submission of a purchaser 31.2.1 payment notification to the Australian Taxation Office by the purchaser or, if a direction under clause 4.3 has been served, by the transferee named in the transfer served with that direction;

produce on completion a settlement cheque for the FRC Wremittance payable to the Deputy 31.2.2 Commissioner of Taxation;

forward the settlement cheque to the payee immediately after completion; and 31.2.3

serve evidence of receipt of payment of the FRCGW remittance. 31.2.4

The vendor cannot refuse to complete if the purchaser complies with clauses 31.2.1 and 31.2.2. 31.3

If the vendor serves any clearance certificate or variation, the purchaser does not have to complete earlier than 7 days after that service and clause 21.3 does not apply to this provision. 31.4

If the vendor serves in respect of every vendor either a clearance certificate or a variation to 0.00 percent, 31.5 clauses 31.2 and 31.3 do not apply.

Residential off the plan contract 32

This clause applies if this contract is an off the plan sontract within the meaning of Division 10 of Part 4 of the 32.1 Conveyancing Act 1919 (the Division).

No provision of this contract has the effect of excluding, modifying or restricting the operation of the Division. 32.2

If the purchaser makes a claim for compensation under the terms prescribed by clause 6A of the 32.3 Conveyancing (Sale of Land) Regulation 2017

the purchaser cannot make a claim finder this contract about the same subject matter, including a 32.3.1 claim under clauses 6 or 7; and

32.3.2 the claim for compensation is not a claim under this contract.

This clause does not apply to a contract made before the commencement of the amendments to the Division 32.4 under the Conveyancing Legislation Amendment Act 2018.

DATED THIS

1

DAY OF

august

2021

32 STANDARD FORM CONTRACT

32.1 Amendments to standard form contract

The following printed clauses are amended as follows:

(a) clause 1: insert the following additional definition:

'restricted action means make any objection, requisition, claim for compensation or exercise any right to rescind or terminate this contract or seek to delay completion;';

- (b) clause 4: insert the following additional clause:
 - '4.5 The purchaser cannot nominate an alternative transferee, assign or otherwise transfer the benefit of this contract without the prior written consent of the vendor.';
- (c) clause 5.1: insert the words 'and they are the only form of requisitions the purchaser may make and clause 5.2.1 is taken to be deleted' at the end of the clause;
- (d) clause 7.1.1: replace '5%' with '1%';
- (e) clause 14.4: replace the words 'not adjust surcharge land tax (as defined in the Land Tax Act 1956) but must adjust any other' with the word 'adjust';
- (f) clause 14.4.2: replace the clause with:
 - 'by adjusting the amount of land tax determined by applying the average rate of land tax including, if applicable, surcharge land tax (as defined in the Land Tax Act 1956) payable by the vendor or any predecessor in title for the year to the taxable value of the property';
- (g) clause 14.7: insert the following at the end of the clause:
 - "unless either party has obtained a water meter reading from the water supply authority or the vendor or his representative has obtained a reading from the water meter(s) on the property, in which case that reading will be used as the basis for adjustment of water usage between the parties for the period since the last bill issued by the water supply authority";
- (h) clause 16: insert the following clause:
 - '16.3A where the property includes personal property subject to a security interest:
 - (i) in this clause personal property, secured party and security interest have the same meanings as in the Personal Property Securities Act 2009 (Cth) (PPS Act);
 - (i) to pass legal title free of that interest, it is sufficient for the vendor to provide on completion a release in the standard form of the secured party or in the form published by the Australian Bankers Association; and
 - (ii) no release is required where the personal property has a market value of not more than \$5,000.00 (or such greater amount prescribed under regulations to the PPS Act) and it is to be used for personal, domestic or household purposes (except if it prescribed by a serial number in the Personal Properties Securities Register).

The purchaser warrants that the inclusions are to be used for domestic purposes.';

(i) clause 20: insert the following additional clause:

- '20.16 In this contract, unless the context requires otherwise:
 - 20.16.1 in writing includes any communication sent by letter, facsimile transmission or email; and
 - 20.16.2 including and similar expressions are not words of limitation.';
- (j) clause 16.12: delete and replace with the following:
 - '16.12 Completion of this Contract shall take place at the office of the vendor's Solicitors or at such other place as the vendor's Solicitors shall appoint in writing to the purchaser's Solicitors.';
- (k) clause 24.3.3: delete the clause;
- (l) clause 29: delete the clause;
- (m) clause 30.2.2: replace the words 'at any time after it has been agreed that it will be conducted as an *electronic transaction*' with the words 'at least 14 days before the date for completion' and insert the words 'on the other party' after 'notice';
- (n) clause 30.4.5: delete the words in the first bullet point;
- (o) clause 30.5: replace the words '7 days of the effective date' with the words '14 days after the Contract date'.

33 NOTICE TO COMPLETE

- 33.1 If a party is entitled to serve a notice to complete, then the party may:
 - (a) at any time serve a notice requiring completion on a specified date (being not less than 14 days after the date of service of that notice); and
 - (b) specify a time of day between 11am and 4pm as the time for completion.

The parties agree that 14 days is a reasonable and proper period to specify in any notice to complete.

- 33.2 The party serving a notice to complete reserves the right to:
 - (a) withdraw the notice; and
 - (b) issue further notices to complete.
- 33.3 If the vendor serves a notice to complete the purchaser must pay \$330.00 (inclusive of GST) to the vendor to compensate for additional legal costs and other expenses incurred by the vendor in relation to the service of the notice to complete. The vendor may refuse to complete the contract unless and until the purchaser has paid this amount.

34 DELAY INTEREST

- 34.1 If completion does not occur on or before the date for completion, the purchaser must pay to the vendor on completion interest calculated daily and compounded on the last day of each calendar month:
 - (a) at the rate of 8% per annum; and
 - (b) on the balance of the purchase price payable under this contract,

in respect of the period commencing on the day following the date for completion and ending on completion.

- 34.2 Clause 34.1 does not apply in respect of any period during which completion has been delayed solely due to the fault of the vendor.
- 34.3 The purchaser may not require the vendor to complete this contract unless interest payable under this contract is paid to the vendor on completion. It is an essential term of this contract that the interest due is paid on completion. Interest payable pursuant to this condition is a genuine pre-estimate of the vendor's loss as a result of the purchaser's failure to complete on or before the date for completion.

35 REAL ESTATE AGENT

The purchaser warrants to the vendor that it has not been introduced to the property through or by any agent other than the estate agent referred to on the front page of this contract (if any). The purchaser indemnifies the vendor against any claim for commission, charges, costs or expenses in relation to the sale of the property caused by a breach of this warranty. The vendor's rights under this clause continue after completion.

36 PRESENT CONDITION

- 36.1 Subject to Section 52A of the Conveyancing Act 1919 (NSW) and the Conveyancing (Sale of Land) Regulation 2017 (NSW), the purchaser acknowledges that it is purchasing the property as a result of its own inspections and inquiries and in the condition and state of repair as at the date of this contract and cannot take any restricted action in respect of:
 - (a) the condition, state of repair, dilapidation or infestation (if any) of the property;
 - (b) any latent or patent defect in the property;
 - (c) any environmental hazard or contamination;
 - (d) the nature, location, availability or non-availability of any water, sewerage (except sewers belonging to a registered sewerage authority), drainage, gas, electricity, telephone and other installations (Services) or defects in the Services;
 - (e) whether or not the property is subject to or has the benefit of any rights or easements in respect of the Services;
 - (f) any underground or surface stormwater drain passing through or over the property or any manhole vent on the property;
 - (g) any rainwater downpipe being connected to the sewer;
 - (h) any failure to comply with the Swimming Pools Act 1992 (NSW); or
 - (i) whether or not the property complies with the regulations under the Environmental Planning and Assessment Act 1979 (NSW) relating to the installation of smoke alarms.

37 PURCHASER'S WARRANTIES

37.1 Purchaser's warranties

The purchaser represents and warrants that:

- the purchaser has not relied on or been induced to enter into this contract by any representation or warranty, including those concerning the potential or present use or development of the property (made by the vendor, its agent or solicitor);
- (b) the purchaser has relied entirely on its own independent investigations and enquiries about the property in entering into this contract; and
- (c) the purchaser has obtained its own independent professional advice on the nature of the property and its permitted uses and the purchaser's rights and obligations under this contract.

37.2 Acknowledgements

The purchaser acknowledges that in entering into this contract the vendor has relied on the warranties given by the purchaser in this clause 37.

38 CAPACITY

- Subject to clause 38(c) without in any way limiting, negating or restricting any rights or remedies which would have been available to either party at law or in equity had this clause not been included, if either party (and if more than one person comprises that first party then any one of them) prior to completion:
 - (i) dies or loses mental capacity, then the other party may rescind this contract by written notice to the first party's solicitor and thereupon this contract will be at an end and the provisions of clause 19 apply; or

- (ii) being a company, has a summons or application for its winding up presented or has a liquidator, receiver or voluntary administrator of it appointed, or enters into any deed of company arrangement or scheme of arrangement with its creditors, then the first party will be in default under this contract.
- (b) The purchaser promises that the purchaser has the legal capacity to enter into this contract.
- (c) Clause 38(a) will not apply if:
 - (i) the vendor is comprised of more than one person being joint tenants of the property and one of the joint tenants dies prior to completion; and
 - (ii) the surviving joint tenant registers a Notice of Death at NSW Land Registry Services to become the proprietor of the interest of the deceased joint tenant allowing settlement to proceed within 14 days of the issue of the new Certificate of title to the surviving joint tenant.

39 SERVICES ETC

- 39.1 The purchaser takes title subject to the existing water, sewerage, drainage, gas, electricity and telephone installations, lines, posts, services and connections, if any, servicing the property or any other property.
- 39.2 The purchaser cannot make a claim or *requisition* or *rescind* in respect of such installations, lines, posts, services and connections because:
 - (a) any of them pass through the property or any other property;
 - (b) no rights or easements exist in respect of them and none can be obtained; or
 - (c) of any defects or damage to such installations, lines, posts, services and connections.
- 39.3 The purchaser cannot make a claim or requisition or rescind because:
 - of any road, water or sewerage main, underground or surface stormwater drain or gas, electricity or telephone
 installations, posts, lines, pumps and services passing through over or under the property; or
 - (b) there is a manhole, substation, public letter box, public telephone, traffic safety or guide rails, bus stop, street parking, traffic signs or vent on the property.

40 APPROVAL OF IMPROVEMENTS

- 40.1 The Vendor sells the property in its present condition and does not guarantee that:
 - (a) the improvements on the land or property have been approved by Council;
 - (b) if there are any conditions relating to any development approval which may have issued in respect of the property;
 - (c) whether or not any of the improvements on the land could justify the making of an upgrading or demolition order as defined in the Conveyancing (Sale of Land) Regulation 2017 (NSW); or
 - (d) whether the person or corporation which erected the improvements on the land held any or any appropriate or requisite licence to erect or build the improvements.
- 40.2 The purchaser cannot make a claim or requisition or rescind or terminate or delay completion in this regard.

41 BUILDING CERTIFICATE

- 41.1 The Vendor does not have a Building Certificate.
- 41.2 The Purchaser is not entitled to require the Vendor to:

- (a) apply for or do anything to obtain a Building Certificate; nor
- (b) comply with the local Council's requirements for the issue of a Building Certificate.
- 41.3 Completion of this contract is not conditional on the Vendor or the Purchaser obtaining a Building Certificate.

42 TRANSFER

Without limiting the generality of clause 4.1 and if this matter is an exempt transaction and cannot be settled electronically, if the Transfer is not received by the Vendor's Solicitor as required under this Contract, then:

- (a) The Vendor's Solicitor may prepare the form of Transfer with the Transferee being described in accordance with the description of the Purchaser named in this Contract.
- (b) The Purchaser will pay the Vendor's Solicitor's costs of preparing the Transfer in the sum of \$275.00 (inclusive of GST) at completion.

43 QUALIFICATION OF TITLE

The Purchasers acknowledge that the qualification noted on Folio Identifier 2/1202734 by way of Caution entered on 13 December 2016 has now expired. The Purchasers shall not require the Vendors to comply with the provisions of Special Condition 25 and the Purchasers shall not make any requisition or objection with regard to the prior old system title.

44 LIMITATION OF TITLE

The title of the property is Torrens Title subject to a limitation pursuant to section 28T(4) of the Real Property Act 1900 which relates to the boundaries of the land. The purchaser shall not make any requisition, objection or claim for compensation nor have any right of rescission in respect of the limitation nor shall the purchaser require the vendor to abstract or prove prior old system title with respect of the land.

45 PAYMENT OF PURCHASE MONEY

On completion the Purchaser will pay to the Vendor the sum of \$126,500.00 and the balance of the purchase price being \$330,000.00 will be a contribution to the vendors member account in the Bucket Superannuation Fund.



NEW SOUTH WALES LAND REGISTRY SERVICES - TITLE SEARCH

FOLIO: 1/799558

SEARCH DATE TIME EDITION NO DATE ----_____ 19/4/2021 4:28 PM 3 19/9/2005

LAND

LOT 1 IN DEPOSITED PLAN 799558 AT YASS LOCAL GOVERNMENT AREA YASS VALLEY PARISH OF HUME COUNTY OF MURRAY TITLE DIAGRAM DP799558

FIRST SCHEDULE _____

MARK LEIGHTON RITCHARD

(T AB778648)

SECOND SCHEDULE (2 NOTIFICATIONS)

RESERVATIONS AND CONDITIONS IN THE CROWN GRANT(S) 1

LIMITED TITLE. LIMITATION PURSUANT TO SECTION 28T(4) OF THE REAL PROPERTY ACT, 1900. THE BOUNDARIES OF THE LAND COMPRISED HEREIN HAVE NOT BEEN INVESTIGATED BY THE REGISTRAR GENERAL.

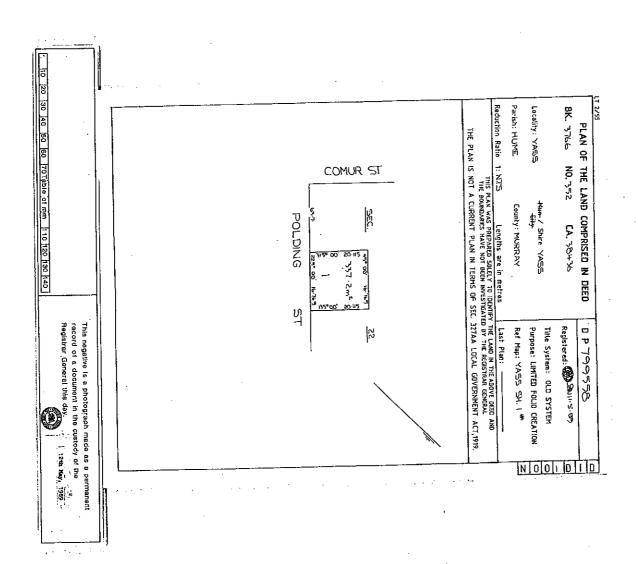
NOTATIONS _____

UNREGISTERED DEALINGS: NIL

*** END OF SEARCH ***

PRINTED ON 19/4/2021

Received: 19/04/2021 16:28:01





NEW SOUTH WALES LAND REGISTRY SERVICES - TITLE SEARCH

FOLIO: 2/1202734

SEARCH DATE TIME EDITION NO DATE _____

19/4/2021 4:28 PM

1 13/12/2016

LAND

LOT 2 IN DEPOSITED PLAN 1202734 AT YASS LOCAL GOVERNMENT AREA YASS VALLEY PARISH OF HUME COUNTY OF MURRAY TITLE DIAGRAM DP1202734

FIRST SCHEDULE ______

MARK LEIGHTON RITCHARD

(CA172960)

SECOND SCHEDULE (3 NOTIFICATIONS)

- RESERVATIONS AND CONDITIONS IN THE CROWN GRANT(S)
- QUALIFIED TITLE. CAUTION PURSUANT TO SECTION 28J(1) AND 28J(1B) OF THE REAL PROPERTY ACT, 1900. ENTERED 13.12.2016 BK 4717 NO 973
- LIMITED TITLE. LIMITATION PURSUANT TO SECTION 28T(4) OF THE REAL PROPERTY ACT, 1900. THE BOUNDARIES OF THE LAND COMPRISED HEREIN HAVE NOT BEEN INVESTIGATED BY THE REGISTRAR GENERAL.

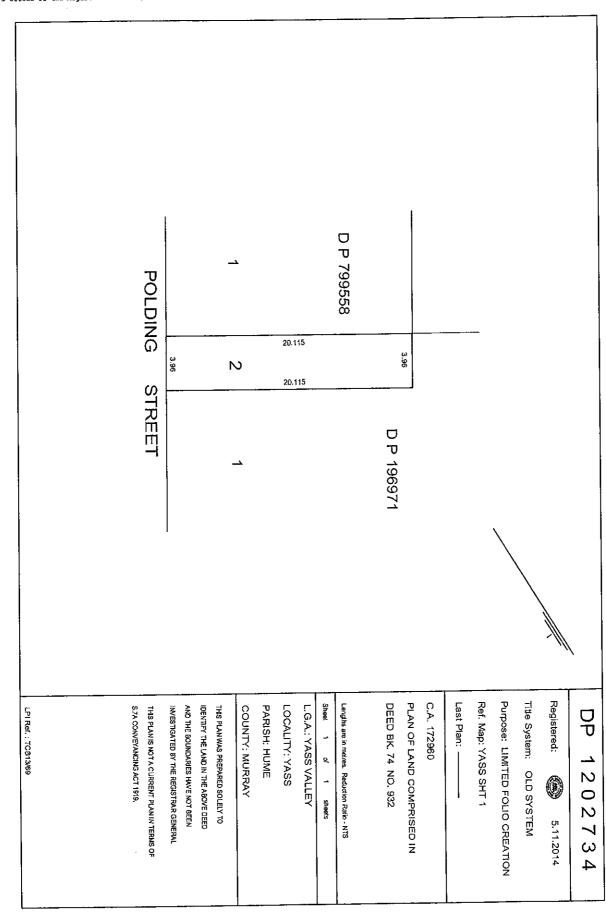
NOTATIONS

UNREGISTERED DEALINGS: NIL

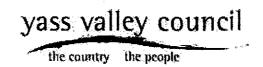
*** END OF SEARCH ***

PRINTED ON 19/4/2021

Received: 19/04/2021 16:28:02



e-departmental



SECTION 10.7(2) PLANNING CERTIFICATE

Issued under the Environmental Planning and Assessment Act 1979 & Schedule 4 Environmental Planning and Assessment Regulation 2000

Application Details

Name:

Garden & Montgomerie Solicitors

Address:

PO Box 13

COWRA NSW 2794

Certificate No:

210553

Fees paid:

\$53.00

Receipt no:

35755

Applicant's ref:

GBC:RMN.043168

Pages in certificate:

6

Pursuant to section 10.7 of the Act, it is advised that as of the date of this certificate, the subject land was affected by the matters indicated below and in the attachments to this certificate. Information is given only to the extent that Council has been notified by the NSW Department of Planning and Environment and other relevant State Agencies

Property Details

Address:

55 Polding Street,

YASS NSW 2582

Property description:

PARISH: HUME

LOT: 1, DP: 799558, LOT: 2, DP: 1202734

Area:

416.85 Sq Metres

Assessment no:

44008

Owner recorded by Council:

Mr M L Ritchard

Prescribed Matters

Information relating to planning instruments and DCPs that apply to the land

Local Environmental Plan

Yass Valley Local Environmental Plan 2013

Yass Valley LEP 2013 Map Reference

Maps for this property can be viewed at: www.planningportal.nsw.gov.au/find-a-property

Instrument and maps can be viewed at:

www.legislation.nsw.gov.au

Draft Local Environmental Plan

Nil

Development Control Plan

Draft Yass Valley DCP 2018 currently being

prepared.

State Environmental Planning Policies

Refer to Schedule A attached

Draft State Environmental Planning Policies

Refer to Schedule B attached

Information relating to zoning and land use under relevant LEP's

Zoning of the property

B2 Local Centre

Purposes for which development may be carried out without the need for Development Consent

Home-based child care; Home businesses; Home occupations.

Purposes for which development may be carried out **with** Development Consent

Amusement centres; Boarding houses; Car parks; Centre-based child care facilities; Commercial premises; Community facilities; Educational establishments; Entertainment facilities; Flood mitigation works; Function centres; Group homes; Home industries; Hostels; Information and education facilities; Medical centres; Multi dwelling housing; Oyster aquaculture; Passenger transport facilities; Places of public worship; Public administration buildings; Recreation facilities (indoor); Registered clubs; Residential flat buildings; Respite day care centres; Restricted premises; Roads; Service stations; Shop top housing; Signage; Tank-based aquaculture; Tourist and visitor accommodation; Vehicle repair stations; Water reticulation systems.

The purposes for which development is prohibited.

Pond-based aquaculture; Any development not specified in item 2 or 3.

Yass Valley LEP 2013 Lot Size Map

Not applicable. Part 4 - Principal Development Standards in the Yass Valley LEP 2013 outlines the requirements for the subdivision of the land.

Is this property identified on any other Yass Valley LEP 2013 map Yes, the maximum height of a building on this land is not to exceed 12 metres as shown on the Yass Valley LEP 2013 Height of Buildings Map. Clause 4.3 Height of Buildings applies to this land.

Yes, the maximum floor space ratio for a building on this land is not to exceed 1:1 as shown on the Yass Valley LEP 2013 Floor Space Ratio Map. Clauses 4.4

Floor Space Ratio and 4.5 Calculation of floor space ratio and site area apply to this land.

Does this zone specify minimum land dimensions or area for the erection of a dwelling-house The erection of a single dwelling house is prohibited in this zone, however multi dwelling housing is permitted with consent.

Does the land include or comprise critical habitat

No

Is the land in a Conservation Area

Yes, the land is located within a Heritage Conservation Area. Clause 5.10 of the Yass Valley LEP 2013 outlines the provisions in relation to Heritage Conservation.

Is there an item of Environmental Heritage situated on the land

No

Can complying development be carried out on the land under the provisions of clauses 1.17(A), 1.18 and 1.19 of State Environmental Planning Policy (Exempt and Complying Development Codes) 2008

Part 3 Housing Code

Not applicable.

Part 3A Rural Housing Code

Not applicable.

Part 3B Low Rise Medium Density Housing Code

Not applicable.

Part 3C Greenfield Housing Code

Not applicable.

Part 3D Inland Code

Not applicable.

Part 4 Housing Alterations Code

Not applicable.

Part 4A General Development Code

Complying Development under the General Development Code may be carried out on this land.

Part 5 Commercial and Industrial Alterations

Not applicable.

Code

Part 5A Commercial and Industrial (New

Buildings and Additions) Code

Complying Development under the Commercial and Industrial (New Buildings and Additions) Code may be carried out on this land.

Part 5B Container Recycling Facilities Code

Complying Development under the Container Recycling Facilities Code may be carried out on this land.

Part 6 Subdivisions Code

Complying Development for strata subdivision under the Subdivisions Code may be carried out on this land.

Part 7 Demolition Code

Complying Development under the Demolition Code may be carried out on this land.

Part 8 Fire Safety Code

Complying Development under the Fire Safety Code may only be carried out on an existing building used for a residential care facility or other specified non-residential use.

Disclaimer:

This certificate only addresses matters raised in Clauses 1.17A, 1.18 and 1.19 of State Environmental Planning Policy (Exempt and Complying Development Codes) 2008. It is your responsibility to ensure that you comply with any other general requirements of the State Environmental Planning Policy (Exempt and Complying Development Codes) 2008. Failure to comply with these provisions may mean that a Complying Development Certificate issued under the provisions of the State Environmental Planning Policy (Exempt and Complying Development Codes) 2008 is invalid.

Note:

Clause 1.9 of State Environmental Planning Policy (Exempt and Complying SEPP) specifies its relationship to local environmental plans (LEPs), development control plans (DCPs) and other State environmental planning policies (SEPPs). Please refer to Clauses 1.8 and 1.9 of this SEPP to determine the applicability of exempt and complying provisions of this SEPP, and other applicable LEPs, DCPs and SEPPs.

Is the land affected by the operation of the Coastal Protection Act 1979 No

Are annual charges applicable to this land under the Local Government Act 1993 for coastal protection services that relate to existing coastal protection work

The land within the Yass Valley LGA is not affected by the Coastal Protection Act 1979 being an inland Council. As such, no annual charges apply to this land.

Is the land proclaimed to be in a mine subsidence district within the meaning of the Mine Subsidence Compensation Act 1961 No

Is the land affected by any road widening or road re-alignment proposals under:

Division 2 or Part 3 of the Roads Act 1993

No

Any Environmental Planning Instrument

No

Any resolution of the Council

No

Is the land affected by a policy adopted by the Council or by any other public authority that restricts the development of the land because of the likelihood of:

Land slip

No

Bush fire

Planning for Bush Fire Protection (2006) applies to all land identified below as bushfire prone. This document can be found at: http://www.rfs.nsw.gov.au under Publications.

Tidal inundation

No

Subsidence

No

Acid sulphate soils

No

Any other risk

No

Is development of the land subject to flood related development controls

Clause 6.2 'Flood Planning' of the Yass Valley LEP 2013 applies to land at or below the 1:100 ARI flood event level (plus 0.5 metre freeboard).

Does any Environmental Planning Instrument or Draft Environmental Planning Instrument applying to the land provide for the acquisition of the land by a public authority as referred to in Section 27 of the Act No

Contributions plans applying to the land	Yass Valley Development Contributions Plan 2018, Yass Valley Council Development Servicing Plan 2013 for Water, Yass Valley Council Servicing Plan 2013 for Sewer.
Does the property include or comprise biodiversity certified land (within the meaning of Part 7AA of the	

(Safety) Act 2017.

Is there any building product rectification order of which the Council is aware that is in force in respect of the land and has not been fully complied with **Note:** building product rectification order has the same meaning as in Building Products (Safety) Act 2017.

No

Is there any notice of intention to make a building product rectification order of which the Council is aware has been given in respect of the land and is outstanding No

Additional matters

The property is identified as being Flood Prone in the Yass Flood Study (March 2016). To view this study please visit Councils website - https://www.yassvalley.nsw.gov.au/

Note: Houses built prior to 1982 may contain loose fill asbestos. For further information contact WorkCover on 131 050 or www.workcover.nsw.gov.au.

Note: The information contained in this certificate needs to be read in conjunction with the provisions of the Environmental Planning and Assessment Act 1979 and the Environmental Planning and Assessment Regulation 2000.

Council draws your attention to section 10.7(6) which states that a council shall not incur any liability in respect of any advice provided in good faith pursuant to sub-section (5). The absence of any reference to any matter affecting the land shall not imply that the land is not affected by any matter not referred to in this certificate.

Interested persons should make their own enquiries as to whether any development consent mentioned in this certificate has lapsed.

Judith Field

Customer Services Officer

26 April 2021

SCHEDULE A

The following State Environmental Planning Policies (SEPPs) apply to the Yass Valley Local Government Area. These policies can be viewed online at www.legislation.nsw.gov.au

Title	Abstract
SEPP No. 21 Caravan Parks	This policy provides for the development of land for a caravan park catering for short-term residents (such as tourists) or for long-term residents.
SEPP No. 30 Intensive Agriculture	This policy relates to cattle feedlots and piggeries, outlining matters for consideration within the development assessment.
SEPP No. 33 Hazardous and Offensive Development	This policy relates to hazardous and offensive development, outlining matters for consideration in a development assessment, and that any measures proposed to be employed to reduce the impact of the development are taken into account
SEPP No. 36 Manufactured Home Estates	This policy helps establish well-designed and properly serviced manufactured home estates (MHEs) in suitable locations.
SEPP No. 44 Koala Habitat Protection	This policy encourages the conservation and management of areas of natural vegetation that provide habitat for koalas.
SEPP No. 55 Remediation of Land	This policy promotes the remediation of contaminated land, specifying considerations for rezoning land and determining development applications. It also requires that remediation work meet certain standards and notification requirements
SEPP No. 64 Advertising and Signage	This policy encourages signage which is compatible with the desired amenity and visual character of an area, and provides effective communication in suitable locations. This policy does not regulate the content of signage.
SEPP No. 65 Design Quality of Residential Flat Development	This policy aims to improve the design quality of residential flat development to achieve better built form and aesthetics of buildings and streetscapes. It also aims to maximise amenity, safety and security and minimise consumption of energy.
SEPP (Affordable Rental Housing) 2009	This policy encourages a balanced approach between obligations for retaining and mitigating the loss of existing affordable rental housing, and incentives for the development of new affordable rental housing.
SEPP (Building Sustainability Index: BASIX) 2004	This policy ensures state-wide consistency in the implementation of the BASIX scheme to encourage sustainable residential development.

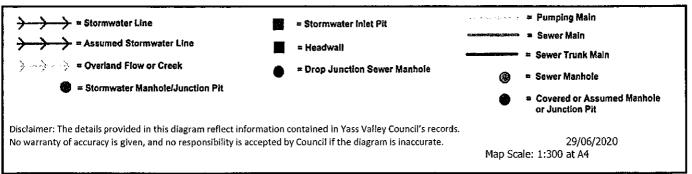
SEPP	
Educational Establishments and Child Care Facilities 2017	This policy sets out design requirements and planning approval pathways for child care centres, school, universities and TAFE establishments.
	This self-
SEPP (Exempt and Complying Development Codes) 2008	This policy provides exempt and complying development codes that have State-wide application. It specifies types of development that are of minimal environmental impact that may either be carried out without the need for development consent, or may be carried out in accordance with a complying development certificate as defined in the Act.
SEPP (Housing for Seniors or People with a Disability) 2004	This policy aims to increase the supply, quality and diversity of residences to meet the needs of seniors or people with a disability.
SEPP (Infrastructure) 2007	This policy provides a consistent planning regime for infrastructure and the provision of services across NSW, along with providing for consultation with relevant public authorities during the assessment process. It supports greater flexibility in the location of infrastructure and service facilities along with improved regulatory certainty and efficiency.
SEPP (Mining, Petroleum Production and Extractive Industries) 2007	This policy aims to provide for the proper management and development of mineral, petroleum and extractive material resources for the social and economic welfare of the State. The policy establishes appropriate planning controls to encourage ecologically sustainable development.
SEPP (Miscellaneous Consent Provisions) 2007	This policy is to ensure that suitable provisions are made for ensuring the safety of persons using temporary structures, and to encourage the protection of the environment at the location, by managing noise, parking and traffic impacts and ensuring heritage protection.
SEPP (Rural Lands) 2008	This policy provides a consistent approach to rural planning across NSW. It provides rural planning principles and matters for consideration in approving rural subdivisions and dwellings.
SEPP (State and Regional Development) 2011	This policy identifies development that is State significant development, State significant infrastructure and critical State significant infrastructure. The Department of Planning and Infrastructure - through Joint Regional Planning Panels, is predominantly responsible for assessing these projects whose size, complexity, importance or potential impacts mean they are of State, rather than Local or Regional significance.
SEPP Vegetation in Non-Rural Areas 2017	This policy seeks to protect the amenity and biodiversity values of trees in urban areas of the State.

SCHEDULE B

The following draft State Environmental Planning Policies which relate to the Yass Valley Local Government Area and which have been exhibited by the NSW Department of Planning and Environment between 1 September 2010 to date:

Title	Abstract		
SEPP Primary Production and Rural Development (EIE exhibited 2017)	This policy is intended to consolidate and replace five existing SEPP's including the Rural Lands SEPP 2008 and Intensive agriculture SEPP No 30		





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27.1.4-41	and part in the	P-14-0		

Detail Plan No. SheeT 2 Drainage Plan No. 474

House No. Fee 5/-

Scale—50 ft. to 1 in.

Amendment Fee 2/6
This diagram is the property of the proprietor and is to be returned to him on completion of the work.

RAIN OR SURFACE WATER IS NOT TO BE CONNECTED TO SEWER.

All plumbing and drainage work shown on diagram in connection with this plan must be executed in accordance with Ordinance No. 46 of the Local Government Act, 1919, and to the satisfaction of the Council and no responsibility will be taken for same unless official certificates are obtained by licensed plumbers.

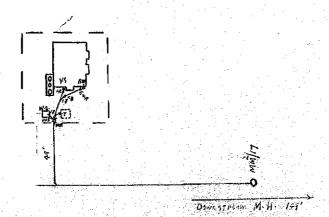
No alteration to drainage to be made unless previous consent is given.

All drainage work must be tested before covering in.

Junction

D. E.

Boundary Trap.	NOTES: I.P. Inspection Pipe.	I.V.P. Induct Vent Pipe.
x Gully.	I.J. Inspection Junction.	W.C. Water Closet.
K.S. Kitchen Sink.	B.W. Bath Waste.	S.V.P. Soil Vent Pipe.
I.B. Inspection Bend.	G.T. Grease Trap.	E.V.P. Educt Vent Pipe.
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Officer in Charge.