

DNG Super Trust Fund

Create Entries Report

For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

	Amount
Total Profit	
Income	294,791.26
Less Expense	15,080.67
Total Profit	279,710.59
Tax Summary	
	Amount
Fund Tax Rate	15.00 %
Total Profit	279,710.59
Less Permanent Differences	289,396.99
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	440.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	(6.09)
Less Accounting Trust Distributions	524.70
Add Taxable Trust Distributions	572.07
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.06)
Taxable Income	(9,194.00)
Income Tax on Taxable Income or Loss	0.00
Profit/(Loss) Available for Allocation	
	Amount
Total Available Profit	277,284.31
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	277,284.31
Income Tax Expense Available for Allocation	
	Amount
Member Specific Income Tax	(363.94)
Total Income Tax Expense Allocation	(363.94)

Final Segment 1 from 01 July 2020 to 30 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	294,791.26
Less Expense	15,080.67
Total Profit	279,710.59

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	279,710.59
Less Permanent Differences	289,396.99
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	440.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	(6.09)
Less Accounting Trust Distributions	524.70
Add Taxable Trust Distributions	572.07
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	9,192.94
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Daniel Kun(KUNDAN00001A)	77.21	75,197.37
Gina Kun(KUNGIN00001A)	22.79	22,201.19

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	277,284.31
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	277,284.31

Allocation to Members	Weighting%	Amount
Daniel Kun(KUNDAN00001A)	77.21	214,091.22
Gina Kun(KUNGIN00001A)	22.79	63,193.09

Accumulation Weighted Balance Summary	Weighting%	Amount
Daniel Kun(KUNDAN00001A)	77.21	75,197.37
Gina Kun(KUNGIN00001A)	22.79	22,201.19

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	(363.94)
Total Income Tax Expense Allocation	(363.94)

Allocation to Members	Weighting%	Amount
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Allocation to Members	Weighting%	Amount
Daniel Kun(KUNDAN00001A)	77.21	(281.00)
Gina Kun(KUNGIN00001A)	22.79	(82.94)

Calculation of daily member weighted balances

Daniel Kun (KUNDAN00001A)

Member Balance

01/07/2020	50010	Opening Balance	81,511.59	81,511.59
14/07/2020	54500	Benefits Paid/Transfers Out	(6,547.42)	(6,314.22)
Total Amount (Weighted)				75,197.37

Gina Kun (KUNGIN00001A)

Member Balance

01/07/2020	50010	Opening Balance	20,361.70	20,361.70
13/07/2020	53920	Life Insurance Premiums	(839.08)	(811.49)
14/07/2020	52420	Contributions	646.66	623.63
14/07/2020	53800	Contributions Tax	(97.00)	(93.55)
19/08/2020	52420	Contributions	921.88	798.12
19/08/2020	53800	Contributions Tax	(138.28)	(119.72)
15/09/2020	52420	Contributions	603.91	478.16
15/09/2020	53800	Contributions Tax	(90.59)	(71.73)
15/10/2020	52420	Contributions	603.19	428.02
15/10/2020	53800	Contributions Tax	(90.48)	(64.20)
10/11/2020	52420	Contributions	605.01	386.21
10/11/2020	53800	Contributions Tax	(90.75)	(57.93)
11/12/2020	52420	Contributions	778.02	430.58
11/12/2020	53800	Contributions Tax	(116.70)	(64.58)
22/06/2021	53920	Life Insurance Premiums	(893.31)	(22.03)
Total Amount (Weighted)				22,201.19

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	34,426.54
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	71,979.00
Current year capital losses from Unsegregated Pool	33,357.29
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	34,426.54
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (1069.25/1069.25)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool 0.00

Claimable FTO 0.00

Total Claimable Foreign Credits for the Year 0.00

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Daniel Kun(KUNDAN00001A) - 100.00 % 0.00

Gina Kun(KUNGIN00001A) - 0.00 % 0.00

Total Foreign Tax Offset Allocated to Members 0.00