

CRACE & ASSOCIATES PTY LTD SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2016**

Created by SSHERMAN on Monday 27 March, 2017 @ 15:15:05

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2016	784/001	Bt Super Trust - Investment Fund (Market Value Date: 30/06/2016, Code: BTA0502AU)	8.48	2,901.20
		Total Amount		2,901.20
Calculation of permanent difference on revaluation				
30/06/2016	784/001	Bt Super Trust - Investment Fund - No CGT asset		
30/06/2016	784/001	- Market Value	163,435.11	
30/06/2016	784/001	- Less Carrying Value	160,533.91	
30/06/2016	784/001	- Permanent Difference		2,901.20
		Total Amount		2,901.20
Calculation of tax entries				
Calculation of permanent differences				
30/06/2016	247	Bt Super Trust - Investment Fund (784/001) - Non Tax Revn		2,901.20
		Total Amount		2,901.20
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
		Non-Deductible General Expense Percentage (Manual)		0.000%
<u>Investment Expense Calculation</u>				
		Non-Deductible Investment Expense Percentage (Manual)		0.000%
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		35,145.38
		Less Permanent Differences		2,901.20
		Taxable income for period		32,244.00
		Income Tax Expense (Taxable Income @ taxrate)		4,836.60
		Total Income Tax Payable (Taxable Income @ taxrate)		4,836.60

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		Total Income Tax Payable		4,836.60
		Less Total Instalments paid		8,573.00
		Income Tax Payable		(3,736.40)
		Add Supervisory levy		259.00
		Total Amount Due or Refundable		(3,477.40)

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2016	501	Crace, Mervyn John - Preserved		628,195.40
30/06/2016	502	Crace, Margarete Antonia - Unres Non Pres		162,272.63
		Total Amount		790,468.03

Profit/(Loss) Available for Allocation to Members

30/06/2016		Profit/(Loss) for period before allocations		35,145.38
30/06/2016		Contributions		(14,145.00)
		Total Amount		21,000.38

Income Tax Expense Available for Allocation to Members

30/06/2016		Income Tax Expense for period before allocations		4,836.60
30/06/2016		Contributions tax		(2,121.75)
		Total Amount		2,714.85

Fund Rate or Return Calculation

	Total profit for period (excluding Super Surcharge)	35,145.38
	Less amounts excluded from fund rate calculation:	
	Total exclusion	
	Profit after exclusion	35,145.38
	Total member opening balance	784,410.28
	Fund Rate (Profit after exclusion/Total member opening balance)	4.48

Crace, Mervyn John

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Preserved				
<u>Members Balance</u>				
01/07/2015		Opening balance - Preserved	622,137.65	622,137.65
01/07/2015	501/001	Opening Balance - Preserved/Taxable	46,208.47	46,208.47
03/05/2016	501/011	Employer Contributions - Concessional	1,398.00	221.54
13/05/2016	501/011	Employer Contributions - Concessional	1,398.00	183.34
28/07/2015	501/011	Employer Contributions - Concessional	1,261.00	1,164.53
07/08/2015	501/011	Employer Contributions - Concessional	1,261.00	1,130.08
02/10/2015	501/011	Employer Contributions - Concessional	1,261.00	937.14
23/10/2015	501/011	Employer Contributions - Concessional	1,261.00	864.78
02/12/2015	501/011	Employer Contributions - Concessional	1,261.00	726.97
18/12/2015	501/011	Employer Contributions - Concessional	1,261.00	671.84
03/02/2016	501/011	Employer Contributions - Concessional	1,261.00	509.91
01/03/2016	501/011	Employer Contributions - Concessional	1,261.00	416.89
04/04/2016	501/011	Employer Contributions - Concessional	1,261.00	299.75
01/07/2015	501/011	Employer Contributions - Concessional	(35,000.00)	(35,000.00)
01/07/2015	501/031	Share of Profit/(Loss) - Preserved/Taxable	(18,877.86)	(18,877.86)
03/05/2016	501/051	Contributions Tax - Preserved	(209.70)	(33.23)
13/05/2016	501/051	Contributions Tax - Preserved	(209.70)	(27.50)
28/07/2015	501/051	Contributions Tax - Preserved	(189.15)	(174.68)
07/08/2015	501/051	Contributions Tax - Preserved	(189.15)	(169.51)
02/10/2015	501/051	Contributions Tax - Preserved	(189.15)	(140.57)
23/10/2015	501/051	Contributions Tax - Preserved	(189.15)	(129.72)
02/12/2015	501/051	Contributions Tax - Preserved	(189.15)	(109.05)
18/12/2015	501/051	Contributions Tax - Preserved	(189.15)	(100.78)
03/02/2016	501/051	Contributions Tax - Preserved	(189.15)	(76.49)
01/03/2016	501/051	Contributions Tax - Preserved	(189.15)	(62.53)
04/04/2016	501/051	Contributions Tax - Preserved	(189.15)	(44.96)
01/07/2015	501/051	Contributions Tax - Preserved	5,250.00	5,250.00
01/07/2015	501/053	Income Tax - Preserved/Taxable	2,419.39	2,419.39
		Total Amount - Preserved (Weighted)		628,195.40
<u>Member Allocations</u>				
30/06/2016	501/031	Members share of profit/(loss) - Preserved/Taxable	16,689.28	
30/06/2016	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(2,157.53)	
		Closing Balance - Preserved	648,692.65	
Crace, Margarete Antonia				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2015		Opening balance - Unres Non Pres	162,272.63	162,272.63
01/07/2015	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	4,464.01	4,464.01
01/07/2015	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(5,120.22)	(5,120.22)

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01/07/2015	502/063	Income Tax - Unrestricted Non Preserved/Taxable	656.21	656.21
Total Amount - Unres Non Pres (Weighted)				162,272.63
30/06/2016	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	4,311.10	
30/06/2016	502/063	Members share of tax on profit/(loss) - Unres Non Pres/Taxable	(557.32)	
Closing Balance - Unrestricted Non Pres			166,026.41	

BAS Instalment Income Reconciliation (Label T1)

30/06/2016		Gross Rent		18,360.00
30/06/2016		Gross Interest		9,140.00
30/06/2016		Employer Contributions		14,145.00
30/06/2016		Other Income		1.00
Total Amount				41,646.00

MCS Reconciliation
Crace, Mervyn John

Employer Contributed amount

28/07/2015	501/011	Employer Contributions - Concessional		1,261.00
13/05/2016	501/011	Employer Contributions - Concessional		1,398.00
03/05/2016	501/011	Employer Contributions - Concessional		1,398.00
02/10/2015	501/011	Employer Contributions - Concessional		1,261.00
23/10/2015	501/011	Employer Contributions - Concessional		1,261.00
02/12/2015	501/011	Employer Contributions - Concessional		1,261.00
18/12/2015	501/011	Employer Contributions - Concessional		1,261.00
03/02/2016	501/011	Employer Contributions - Concessional		1,261.00
01/03/2016	501/011	Employer Contributions - Concessional		1,261.00
04/04/2016	501/011	Employer Contributions - Concessional		1,261.00
07/08/2015	501/011	Employer Contributions - Concessional		1,261.00
Total Amount				14,145.00
All Contributions received for the current year				14,145.00
Closing Account Balance				648,692.65