

CRACE & ASSOCIATES PTY LTD SUPERANNUATION FUND

CREATE ENTRIES REPORT AT 30/06/2015

Created by LSMITH on Wednesday 11 May, 2016 @ 13:19:51

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
------	------	-------------	---	--------------------------

Asset revaluation amounts

30/06/2015	772/001	63/14 Kensington Place, Birkdale (Market Value Date: 30/06/2015, Code: CRAJ-1)	283,000.00	(10,980.95)
30/06/2015	782/001	Bt Super Trust - Investment Fund (Market Value Date: 30/06/2015, Code: BTA0502AU)	8.33	14,475.18
		Total Amount		3,494.23

Calculation of permanent difference on revaluation

30/06/2015	772/001	63/14 Kensington Place, Birkdale - No CGT asset		
30/06/2015	772/001	- Market Value	283,000.00	
30/06/2015	772/001	- Less Carrying Value	293,980.95	
30/06/2015	772/001	- Permanent Difference		(10,980.95)
30/06/2015	782/001	Bt Super Trust - Investment Fund - No CGT asset		
30/06/2015	782/001	- Market Value	160,533.91	
30/06/2015	782/001	- Less Carrying Value	146,058.73	
30/06/2015	782/001	- Permanent Difference		14,475.18
		Total Amount		3,494.23

Calculation of tax entries

Calculation of permanent differences

30/06/2015	247	63/14 Kensington Place, Birkdale (772/001) - Non Tax Revn		(10,980.95)
30/06/2015	247	Bt Super Trust - Investment Fund (782/001) - Non Tax Revn		14,475.18
		Total Amount		3,494.23

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

Non-Deductible General Expense Percentage (Manual) 0.000%

Investment Expense Calculation

Non-Deductible Investment Expense Percentage (Manual) 0.000%

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	58,998.08
Less Permanent Differences	3,494.23

CRACE & ASSOCIATES PTY LTD SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2015
 Created by LSMITH on Wednesday 11 May, 2016 @ 13:19:51

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Taxable income for period		55,504.00
		Income Tax Expense (Taxable Income @ taxrate)		8,325.60
		Total Income Tax Payable (Taxable Income @ taxrate)		8,325.60
		Total Income Tax Payable		8,325.60
		Less Total Instalments paid		6,739.00
		Income Tax Payable		1,586.60
		Add Supervisory levy		259.00
		Total Amount Due or Refundable		1,845.60

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2015	501	Crace, Mervyn John - Preserved		581,828.77
30/06/2015	502	Crace, Margarete Antonia - Unres Non Pres		157,808.62
		Total Amount		739,637.39

Profit/(Loss) Available for Allocation to Members

30/06/2015		Profit/(Loss) for period before allocations		58,998.08
30/06/2015		Contributions		(35,000.00)
		Total Amount		23,998.08

Income Tax Expense Available for Allocation to Members

30/06/2015		Income Tax Expense for period before allocations		8,325.60
30/06/2015		Contributions tax		(5,250.00)
		Total Amount		3,075.60

Fund Rate or Return Calculation

	Total profit for period (excluding Super Surcharge)	58,998.08
	Less amounts excluded from fund rate calculation:	
	Total exclusion	
	Profit after exclusion	58,998.08

CRACE & ASSOCIATES PTY LTD SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2015
 Created by LSMITH on Wednesday 11 May, 2016 @ 13:19:51

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total member opening balance				733,737.80
Fund Rate (Profit after exclusion/Total member opening balance)				8.04
Crace, Mervyn John				
Preserved				
<u>Members Balance</u>				
01/07/2014		Opening balance - Preserved	575,929.18	575,929.18
01/07/2014	501/001	Opening Balance - Preserved/Taxable	44,758.51	44,758.51
01/06/2015	501/011	Employer Contributions - Concessional	1,261.00	100.19
30/03/2015	501/011	Employer Contributions - Concessional	1,261.00	317.84
30/06/2015	501/011	Employer Contributions - Concessional	21,129.00	
29/04/2015	501/011	Employer Contributions - Concessional	1,261.00	214.20
30/07/2014	501/011	Employer Contributions - Concessional	1,261.00	1,157.36
29/08/2014	501/011	Employer Contributions - Concessional	1,261.00	1,053.71
30/09/2014	501/011	Employer Contributions - Concessional	1,261.00	943.16
31/10/2014	501/011	Employer Contributions - Concessional	1,261.00	836.06
28/11/2014	501/011	Employer Contributions - Concessional	1,261.00	739.33
29/12/2014	501/011	Employer Contributions - Concessional	1,261.00	632.23
30/01/2015	501/011	Employer Contributions - Concessional	1,261.00	521.67
27/02/2015	501/011	Employer Contributions - Concessional	1,261.00	424.94
01/07/2014	501/011	Employer Contributions - Concessional	(24,996.00)	(24,996.00)
01/07/2014	501/031	Share of Profit/(Loss) - Preserved/Taxable	(25,643.00)	(25,643.00)
01/06/2015	501/051	Contributions Tax - Preserved	(189.15)	(15.03)
30/03/2015	501/051	Contributions Tax - Preserved	(189.15)	(47.68)
30/06/2015	501/051	Contributions Tax - Preserved	(3,169.35)	
29/04/2015	501/051	Contributions Tax - Preserved	(189.15)	(32.13)
30/07/2014	501/051	Contributions Tax - Preserved	(189.15)	(173.60)
29/08/2014	501/051	Contributions Tax - Preserved	(189.15)	(158.06)
30/09/2014	501/051	Contributions Tax - Preserved	(189.15)	(141.47)
31/10/2014	501/051	Contributions Tax - Preserved	(189.15)	(125.41)
28/11/2014	501/051	Contributions Tax - Preserved	(189.15)	(110.90)
29/12/2014	501/051	Contributions Tax - Preserved	(189.15)	(94.83)
30/01/2015	501/051	Contributions Tax - Preserved	(189.15)	(78.25)
27/02/2015	501/051	Contributions Tax - Preserved	(189.15)	(63.74)
01/07/2014	501/051	Contributions Tax - Preserved	3,749.40	3,749.40
01/07/2014	501/053	Income Tax - Preserved/Taxable	2,131.09	2,131.09
Total Amount - Preserved (Weighted)				581,828.77
<u>Member Allocations</u>				
30/06/2015	501/031	Members share of profit/(loss) - Preserved/Taxable	18,877.86	
30/06/2015	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(2,419.39)	
Closing Balance - Preserved			622,137.65	

CRACE & ASSOCIATES PTY LTD SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2015
 Created by LSMITH on Wednesday 11 May, 2016 @ 13:19:51

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Crace, Margarete Antonia				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2014		Opening balance - Unres Non Pres	157,808.62	157,808.62
01/07/2014	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	6,617.61	6,617.61
01/07/2014	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(7,217.42)	(7,217.42)
01/07/2014	502/063	Income Tax - Unrestricted Non Preserved/Taxable	599.81	599.81
		Total Amount - Unres Non Pres (Weighted)		157,808.62
30/06/2015	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	5,120.22	
30/06/2015	502/063	Members share of tax on profit/(loss) - Unres Non Pres/Taxable	(656.21)	
		Closing Balance - Unrestricted Non Pres	162,272.63	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2015		Gross Rent		4,200.00
30/06/2015		Gross Interest		22,000.00
30/06/2015		Employer Contributions		35,000.00
30/06/2015		Other Income		22.00
		Total Amount		61,222.00
MCS Reconciliation				
Crace, Mervyn John				
<u>Employer Contributed amount</u>				
01/06/2015	501/011	Employer Contributions - Concessional		1,261.00
30/03/2015	501/011	Employer Contributions - Concessional		1,261.00
30/06/2015	501/011	Employer Contributions - Concessional		21,129.00
29/04/2015	501/011	Employer Contributions - Concessional		1,261.00
30/07/2014	501/011	Employer Contributions - Concessional		1,261.00
29/08/2014	501/011	Employer Contributions - Concessional		1,261.00
30/09/2014	501/011	Employer Contributions - Concessional		1,261.00
31/10/2014	501/011	Employer Contributions - Concessional		1,261.00
28/11/2014	501/011	Employer Contributions - Concessional		1,261.00
29/12/2014	501/011	Employer Contributions - Concessional		1,261.00
30/01/2015	501/011	Employer Contributions - Concessional		1,261.00
27/02/2015	501/011	Employer Contributions - Concessional		1,261.00
		Total Amount		35,000.00
		All Contributions received for the current year		35,000.00
		Closing Account Balance		622,137.65

CRACE & ASSOCIATES PTY LTD SUPERANNUATION FUND

CREATE ENTRIES REPORT AT 30/06/2015

Created by LSMITH on Wednesday 11 May, 2016 @ 13:19:51

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
------	------	-------------	---	--------------------------
