

CRACE & ASSOCIATES PTY LTD SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2011
 Created by AMURPHY on Thursday 28 June, 2012 @ 12:27:43

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2011	782/001	Bt Super Trust - Investment Fund (Market Value Date: 30/06/2011, Code: BTA0502AU)	6.06	7,996.14
		Total Amount		7,996.14
Calculation of permanent difference on revaluation				
30/06/2011	782/001	Bt Super Trust - Investment Fund - No CGT asset		
30/06/2011	782/001	- Market Value	116,882.84	
30/06/2011	782/001	- Less Carrying Value	108,886.70	
30/06/2011	782/001	- Permanent Difference		7,996.14
		Total Amount		7,996.14
Calculation of tax entries				
Calculation of permanent differences				
30/06/2011	247	Bt Super Trust - Investment Fund (782/001) - Non Tax Revn		7,996.14
30/06/2011	287/002	Crace, Margarete Antonia		41,900.00
10/09/2010	440/001	Crace, Mervyn John		(1,185.65)
		Total Amount		48,710.49
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		76,100.78
		Less Permanent Differences		48,710.49
		Taxable income for period		69,290.00
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		10,393.50
		Total Income Tax Payable (Taxable Income @ taxrate)		10,393.50
		Total Income Tax Payable		10,393.50
		Less Total Instalments paid		17,256.00
		Income Tax Payable		(6,862.50)
		Add Supervisory levy		180.00
		Total Amount Due or Refundable		(6,682.50)

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

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Members Weighted Amounts

30/06/2011	501	Crace, Mervyn John - Preserved		419,433.42
30/06/2011	502	Crace, Margarete Antonia - Unres Non Pres		94,434.32
Total Amount				513,867.74

Profit/(Loss) Available for Allocation to Members

30/06/2011		Profit/(Loss) for period before allocations		76,100.78
30/06/2011		Contributions		(7,440.00)
30/06/2011		Transfers in from other funds		(41,900.00)
30/06/2011		Excess contributions tax		1,185.65
Total Amount				27,946.43

Income Tax Expense Available for Allocation to Members

30/06/2011		Income Tax Expense for period before allocations		10,393.50
30/06/2011		Contributions tax		(1,116.00)
Total Amount				9,277.50

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	76,100.78
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	76,100.78
Total member opening balance	509,019.19
Fund Rate (Profit after exclusion/Total member opening balance)	14.95

**Crace, Mervyn John
Preserved**

Members Balance

01/07/2010		Opening balance - Preserved	414,584.87	414,584.87
01/07/2010	501/001	Opening Balance - Preserved/Taxable	(24,714.95)	(24,714.95)
30/07/2010	501/011	Employer Contributions - Concessional	1,195.00	1,096.78
31/08/2010	501/011	Employer Contributions - Concessional	1,195.00	992.01
24/09/2010	501/011	Employer Contributions - Concessional	1,195.00	913.44
29/10/2010	501/011	Employer Contributions - Concessional	1,195.00	798.85
29/11/2010	501/011	Employer Contributions - Concessional	1,195.00	697.36
17/12/2010	501/011	Employer Contributions - Concessional	1,195.00	638.42

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28/01/2011	501/011	Employer Contributions - Concessional	1,195.00	500.92
25/02/2011	501/011	Employer Contributions - Concessional	1,195.00	409.25
25/03/2011	501/011	Employer Contributions - Concessional	1,195.00	317.58
15/04/2011	501/011	Employer Contributions - Concessional	1,195.00	248.82
27/05/2011	501/011	Employer Contributions - Concessional	1,195.00	111.32
29/06/2011	501/011	Employer Contributions - Concessional	36,195.00	99.16
01/07/2010	501/011	Employer Contributions - Concessional	(49,401.00)	(49,401.00)
01/07/2010	501/031	Share of Profit/(Loss) - Preserved/Taxable	(19,076.68)	(19,076.68)
30/07/2010	501/051	Contributions Tax - Preserved	(179.25)	(164.52)
31/08/2010	501/051	Contributions Tax - Preserved	(179.25)	(148.80)
24/09/2010	501/051	Contributions Tax - Preserved	(179.25)	(137.02)
29/10/2010	501/051	Contributions Tax - Preserved	(179.25)	(119.83)
29/11/2010	501/051	Contributions Tax - Preserved	(179.25)	(104.60)
17/12/2010	501/051	Contributions Tax - Preserved	(179.25)	(95.76)
28/01/2011	501/051	Contributions Tax - Preserved	(179.25)	(75.14)
25/02/2011	501/051	Contributions Tax - Preserved	(179.25)	(61.39)
25/03/2011	501/051	Contributions Tax - Preserved	(179.25)	(47.64)
15/04/2011	501/051	Contributions Tax - Preserved	(179.25)	(37.32)
27/05/2011	501/051	Contributions Tax - Preserved	(179.25)	(16.70)
29/06/2011	501/051	Contributions Tax - Preserved	(5,429.25)	(14.87)
30/06/2011	501/051	Contributions Tax - Preserved	6,285.00	
01/07/2010	501/051	Contributions Tax - Preserved	7,410.15	7,410.15
01/07/2010	501/053	Income Tax - Preserved/Taxable	1,782.48	1,782.48
01/07/2010	501/081	Benefits Paid - Preserved/Taxable	84,000.00	84,000.00
30/06/2011	501/091	Transfers Out - Preserved/Taxable	(41,900.00)	
10/09/2010	501/150	Excess Contributions Tax - Preserved/Taxable	(1,185.65)	(951.77)
Total Amount - Preserved (Weighted)				419,433.42

Member Allocations

30/06/2011	501/031	Members share of profit/(loss) - Preserved/Taxable	22,810.67	
30/06/2011	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(7,572.56)	

Closing Balance - Preserved**434,961.33****Crace, Margarete Antonia****Unrestricted Non Preserved**Members Balance

01/07/2010		Opening balance - Unres Non Pres	94,434.32	94,434.32
01/07/2010	502/001	Opening Balance - Preserved/Taxable	(4,628.79)	(4,628.79)
01/07/2010	502/001	Opening Balance - Preserved/Taxable	(89,805.53)	(89,805.53)
30/06/2011	502/001	Opening Balance - Preserved/Taxable	(4,628.79)	(4,628.79)
30/06/2011	502/001	Opening Balance - Preserved/Taxable	4,628.79	4,628.79
01/07/2010	502/001	Opening Balance - Preserved/Taxable	88,271.18	88,271.18
01/07/2010	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	4,628.79	4,628.79
01/07/2010	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	89,805.53	89,805.53
30/06/2011	502/003	Opening Balance - Unrestricted Non	4,628.79	4,628.79

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		Preserved/Taxable		
30/06/2011	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	(4,628.79)	(4,628.79)
01/07/2010	502/021	Transfers In - Preserved/Taxable	(84,000.00)	(84,000.00)
30/06/2011	502/023	Transfers In - Unrestricted Non Preserved/Taxable	41,900.00	
01/07/2010	502/031	Share of Profit/(Loss) - Preserved/Taxable	(4,711.40)	(4,711.40)
01/07/2010	502/053	Income Tax - Preserved/Taxable	440.22	440.22
		Total Amount - Unres Non Pres (Weighted)		94,434.32
30/06/2011	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	5,135.76	
30/06/2011	502/063	Members share of tax on profit/(loss) - Unres Non Pres/Taxable	(1,704.94)	
		Closing Balance - Unrestricted Non Pres	139,765.14	

BAS Instalment Income Reconciliation (Label T1)

30/06/2011		Gross Interest		21,408.00
30/06/2011		Employer Contributions		49,340.00
		Total Amount		70,748.00

MCS Reconciliation
Crace, Mervyn John

Employer Contributed amount

29/10/2010	501/011	Employer Contributions - Concessional		1,195.00
29/11/2010	501/011	Employer Contributions - Concessional		1,195.00
17/12/2010	501/011	Employer Contributions - Concessional		1,195.00
28/01/2011	501/011	Employer Contributions - Concessional		1,195.00
25/02/2011	501/011	Employer Contributions - Concessional		1,195.00
25/03/2011	501/011	Employer Contributions - Concessional		1,195.00
15/04/2011	501/011	Employer Contributions - Concessional		1,195.00
27/05/2011	501/011	Employer Contributions - Concessional		1,195.00
29/06/2011	501/011	Employer Contributions - Concessional		36,195.00
24/09/2010	501/011	Employer Contributions - Concessional		1,195.00
31/08/2010	501/011	Employer Contributions - Concessional		1,195.00
30/07/2010	501/011	Employer Contributions - Concessional		1,195.00
		Total Amount		49,340.00
		All Contributions received for the current year		49,340.00
		Closing Account Balance		434,961.33