

ALR SUPER FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2017 TO 30 JUNE 2018

Herron Accountants
P O Box 504
North Lakes QLD 4509

ALR SUPER FUND

FINANCIAL STATEMENTS INDEX

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ALR SUPER FUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

| | 2018 | 2017 |
|---|------------|------------|
| | \$ | \$ |
| Investments | | |
| Real Estate Properties (Australian) | 360,000.00 | 15,000.00 |
| | 360,000.00 | 15,000.00 |
| Other Assets | | |
| St George Freedom Business | 12,752.46 | 132,327.54 |
| Borrowing Costs | 4,561.74 | - |
| | 17,314.20 | 132,327.54 |
| Total Assets | 377,314.20 | 147,327.54 |
| Less: | | |
| Liabilities | | |
| GST Payable/Refundable | 881.92 | - |
| Income Tax Payable (Note 6) | 1,005.50 | 9,524.25 |
| PAYG Payable | 2,476.00 | - |
| Sundry Creditors | 10,457.25 | - |
| St. George FDA Business | 208,771.94 | - |
| Rent Paid in Advance | 15,850.00 | - |
| | 239,442.61 | 9,524.25 |
| Net Assets Available to Pay Benefits | 137,871.59 | 137,803.29 |
| Represented by: | | |
| Liability for Accrued Benefits (Notes 2, 3, 4) | | |
| Rosa, Angelo Gerardo | 70,797.50 | 70,919.44 |
| Rosa, Linda Josephina Jacoba | 67,074.09 | 66,883.85 |
| | 137,871.59 | 137,803.29 |

The accompanying notes form part of these financial statements

ALR SUPER FUND
DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

| | 2018 | 2017 |
|---|------------|------------|
| | \$ | \$ |
| Investments | | |
| Real Estate Properties (Australian) | | |
| Unit 11/344 Bilsen Road, Geebung | 360,000.00 | 15,000.00 |
| | 360,000.00 | 15,000.00 |
| | 360,000.00 | 15,000.00 |
| Other Assets | | |
| St George Freedom Business | 12,752.46 | 132,327.54 |
| Borrowing Costs | 4,561.74 | - |
| | 17,314.20 | 132,327.54 |
| | 17,314.20 | 132,327.54 |
| Total Assets | 377,314.20 | 147,327.54 |
| Less: | | |
| Liabilities | | |
| GST Payable/Refundable | 881.92 | - |
| Income Tax Payable (Note 6) | 1,005.50 | 9,524.25 |
| PAYG Payable | 2,476.00 | - |
| Sundry Creditors | 10,457.25 | - |
| St. George FDA Business | 208,771.94 | - |
| Rent Paid in Advance | 15,850.00 | - |
| | 239,442.61 | 9,524.25 |
| | 239,442.61 | 9,524.25 |
| Net Assets Available to Pay Benefits | 137,871.59 | 137,803.29 |
| Represented by: | | |
| Liability for Accrued Benefits (Notes 2, 3, 4) | | |
| Rosa, Angelo Gerardo | 70,797.50 | 70,919.44 |
| Rosa, Linda Josephina Jacoba | 67,074.09 | 66,883.85 |
| | 137,871.59 | 137,803.29 |
| | 137,871.59 | 137,803.29 |

The accompanying notes form part of these financial statements

**ALR SUPER FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018**

| | 2018 | 2017 |
|---|-----------|------------|
| | \$ | \$ |
| Income | | |
| Employer Contributions - Concessional | 13,110.00 | 7,410.00 |
| Member/Personal Contributions - Concessional (Taxable) | - | 56,125.00 |
| Member/Personal Contributions - Non Concessional (Undeducted) | - | 39,958.12 |
| Rent Received | 27,900.00 | - |
| Transfers In - Preserved/Taxable | - | 30,018.82 |
| Transfers In - Preserved/Tax Free | - | 15,340.60 |
| | 41,010.00 | 148,852.54 |
| Expenses | | |
| Accountancy Fees | 1,650.25 | - |
| Administration Costs | 48.00 | - |
| ATO Supervisory Levy | 518.00 | - |
| Auditor's Remuneration | 385.00 | - |
| Bank Charges | 500.00 | 40.00 |
| Decrease in Market Value of Investments (Note 5) | 19,783.26 | - |
| Borrowing Costs | 488.26 | 1,485.00 |
| Interest Paid | 9,784.94 | - |
| Rental Property Expenses | 4,302.49 | - |
| | 37,460.20 | 1,525.00 |
| Benefits Accrued as a Result of Operations before Income Tax | 3,549.80 | 147,327.54 |
| Income Tax (Note 6) | | |
| Income Tax Expense | 3,481.50 | 9,524.25 |
| | 3,481.50 | 9,524.25 |
| Benefits Accrued as a Result of Operations | 68.30 | 137,803.29 |

The accompanying notes form part of these financial statements

ALR SUPER FUND
DETAILED OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

| | 2018 | 2017 |
|---|-------------|-----------|
| | \$ | \$ |
| Income | | |
| Employer Contributions - Concessional | | |
| Rosa, Angelo Gerardo | 6,555.00 | 3,705.00 |
| Rosa, Linda Josephina Jacoba | 6,555.00 | 3,705.00 |
| | 13,110.00 | 7,410.00 |
| Member/Personal Contributions - Concessional (Taxable) | | |
| Rosa, Angelo Gerardo | - | 27,590.00 |
| Rosa, Linda Josephina Jacoba | - | 28,535.00 |
| | - | 56,125.00 |
| Member/Personal Contributions - Non Concessional (Undeducted) | | |
| Rosa, Angelo Gerardo | - | 20,451.56 |
| Rosa, Linda Josephina Jacoba | - | 19,506.56 |
| | - | 39,958.12 |
| Rent Received | | |
| Unit 11/344 Bilsen Road, Geebung | 27,900.00 | - |
| | 27,900.00 | - |
| Transfers In - Preserved/Taxable | | |
| Rosa, Angelo Gerardo | - | 9,705.18 |
| Rosa, Linda Josephina Jacoba | - | 20,313.64 |
| | - | 30,018.82 |
| Transfers In - Preserved/Tax Free | | |
| Rosa, Angelo Gerardo | - | 15,000.00 |
| Rosa, Linda Josephina Jacoba | - | 340.60 |
| | - | 15,340.60 |
| Revaluations | | |
| Real Estate Properties (Australian) | | |
| Capital Improvements - Unit 11/344 Bilson Road, Geebung | (660.61) | - |
| Unit 11/344 Bilsen Road, Geebung | (19,951.44) | - |
| | (20,612.05) | - |
| Other Investment | | |
| Other Revaluation | 828.79 | - |
| | 828.79 | - |
| | (19,783.26) | - |

The accompanying notes form part of these financial statements

**ALR SUPER FUND
DETAILED OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018**

| | 2018 | 2017 |
|---|-----------|------------|
| | \$ | \$ |
| | 21,226.74 | 148,852.54 |
| Expenses | | |
| Accountancy Fees | 1,650.25 | - |
| Administration Costs | 48.00 | - |
| ATO Supervisory Levy | 518.00 | - |
| Auditor's Remuneration | 385.00 | - |
| Bank Charges | 500.00 | 40.00 |
| Borrowing Costs | 488.26 | 1,485.00 |
| Interest Paid | 9,784.94 | - |
| Rental Property Expenses | | |
| Council Rates | 1,289.70 | - |
| Insurance | 751.27 | - |
| Strata Levy | 2,261.52 | - |
| | 4,302.49 | - |
| | 17,676.94 | 1,525.00 |
| Benefits Accrued as a Result of Operations before Income Tax | 3,549.80 | 147,327.54 |
| Income Tax (Note 6) | | |
| Income Tax Expense | 3,481.50 | 9,524.25 |
| | 3,481.50 | 9,524.25 |
| Benefits Accrued as a Result of Operations | 68.30 | 137,803.29 |

The accompanying notes form part of these financial statements

ALR SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be

ALR SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

ALR SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

| | 2018 | 2017 |
|--|------------|------------|
| | \$ | \$ |
| Liability for Accrued Benefits at beginning of period | 137,803.29 | - |
| Add: | | |
| Benefits Accrued as a Result of Operations | 68.30 | 137,803.29 |
| - Adjustment of Deferred Tax Liability /Deferred Tax Asset | - | - |
| | 137,871.59 | 137,803.29 |
| Liability for Accrued Benefits at end of period | 137,871.59 | 137,803.29 |

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

| | 2018 | 2017 |
|-----------------|------------|------------|
| | \$ | \$ |
| Vested Benefits | 137,871.59 | 137,803.29 |

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

| | 2018 | 2017 |
|-------------------------------------|-------------|------|
| | \$ | \$ |
| Real Estate Properties (Australian) | (20,612.05) | - |
| | (20,612.05) | - |

6. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

ALR SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

| | 2018 | 2017 |
|---|----------|-------------|
| | \$ | \$ |
| Benefits accrued as a result of operations before income tax | 3,549.80 | 147,327.54 |
| Prima facie income tax on accrued benefits | 532.47 | 22,099.13 |
| Add/(Less) Tax Effect of: | | |
| Member/Personal Contributions - Non Concessional (Undeducted) | - | (5,993.72) |
| Transfers In - Preserved/Taxable | - | (4,502.82) |
| Transfers In - Preserved/Tax Free | - | (2,301.09) |
| Decrease in Market Value of Investments | 2,967.49 | - |
| Depreciation | (18.39) | - |
| Other | (.07) | 222.75 |
| | 2,949.03 | (12,574.88) |
| Income Tax Expense | 3,481.50 | 9,524.25 |
| Income tax expense comprises: | | |
| Income Tax Payable/(Refundable) | 1,005.50 | 9,524.25 |
| Tax Instalments Paid | 2,476.00 | - |
| | 3,481.50 | 9,524.25 |

ALR SUPER FUND
TRUSTEE: ALR SUPER HOLDINGS PTY LTD
ACN: 614 242 161
TRUSTEES DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:

Angelo Gerardo Rosa
Alr Super Holdings Pty Ltd
Director

Linda Josephina Jacoba Rosa
Alr Super Holdings Pty Ltd
Director

DATED: / /

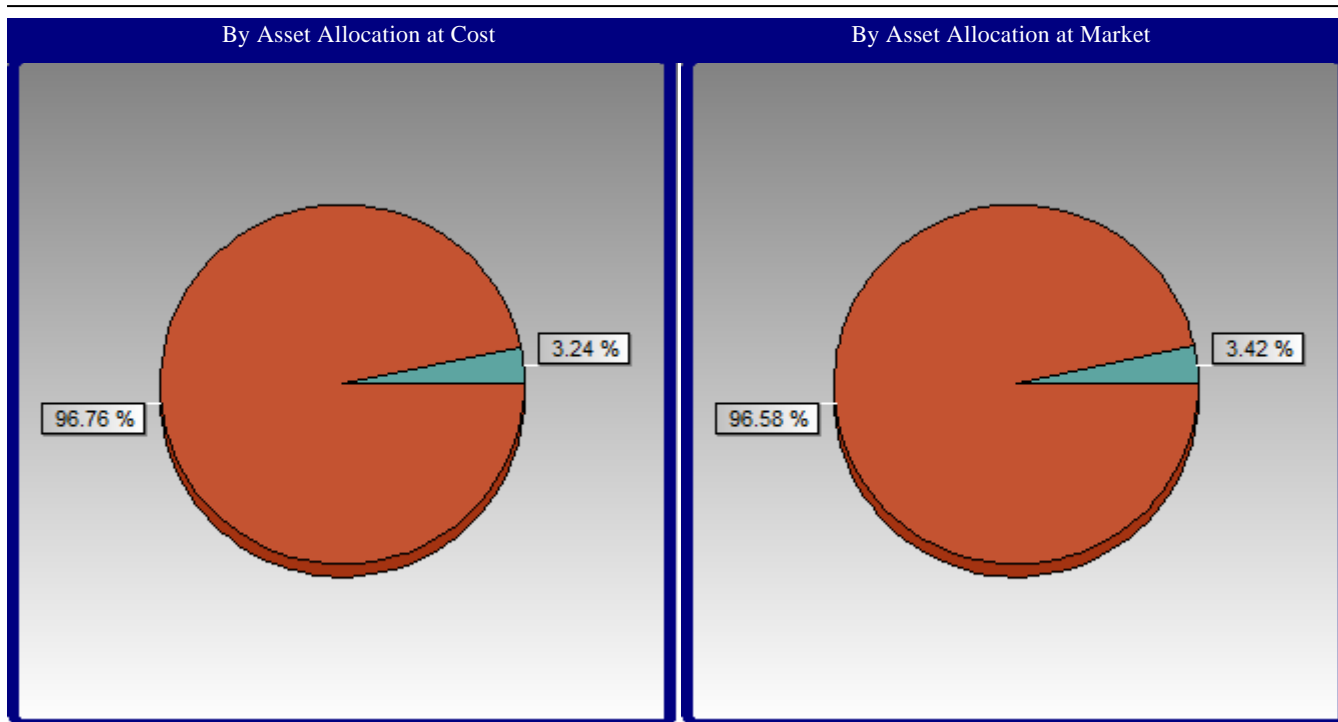
**ALR SUPER FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2018**

| | |
|--|------------------|
| | 2018 |
| | \$ |
| Benefits Accrued as a Result of Operations before Income Tax | 3,550.00 |
| Less: | |
| Building Depreciation | (123.00) |
| | <hr/> |
| | (123.00) |
| | <hr/> |
| | 3,427.00 |
| Add: | |
| Decrease in Market Value of Investments | 19,783.00 |
| | <hr/> |
| | 19,783.00 |
| | <hr/> |
| Taxable Income | 23,210.00 |
| | <hr/> |
| Tax Payable on Taxable Income | 3,481.50 |
| Less: | |
| Instalments Paid | 2,476.00 |
| | <hr/> |
| | 2,476.00 |
| | <hr/> |
| Income Tax Payable/(Refund) | 1,005.50 |
| Add: | |
| Supervisory levy | 259.00 |
| Total Amount Due or Refundable | 1,264.50 |
| | <hr/> |

ALR SUPER FUND
INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2018

| Investment | Units | Cost | | Market | | Income | Yield | |
|--|--------|------------|------------|------------|------------|-----------|-------|--------|
| | | Per unit | Total | Per unit | Total | | Cost | Market |
| Cash/Bank Accounts | | | | | | | | |
| St George Freedom Business | | | 12,752.46 | | 12,752.46 | | | |
| | | | 12,752.46 | | 12,752.46 | | | |
| Real Estate Properties (Australian) | | | | | | | | |
| Unit 11/344 Bilsen Road, Geebung | 1.0000 | 379,951.44 | 379,951.44 | 360,000.00 | 360,000.00 | 27,900.00 | 7.34% | 7.75% |
| | | | 379,951.44 | | 360,000.00 | 27,900.00 | | |
| | | | 392,703.90 | | 372,752.46 | 27,900.00 | | |

**ALR SUPER FUND
INVESTMENT SUMMARY PIE CHARTS AT 30 JUNE 2018**



| Asset Groups (by Asset Allocation) | Cost | | Market | |
|------------------------------------|------------|---------|------------|---------|
| | Amount | Percent | Amount | Percent |
| Cash | 12,752.46 | 3.24% | 12,752.46 | 3.42% |
| Direct Property | 380,612.05 | 96.76% | 360,000.00 | 96.58% |
| | 393,364.51 | 100.00% | 372,752.46 | 100.00% |

Member's Statement
ALR SUPER FUND

MR ANGELO GERARDO ROSA
PO BOX 228
VIRGINIA BC QLD 4014

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

| | | | |
|---------------------------|------------------|------------------------------|--------------------|
| Your Details | | Your Balance | |
| Date of Birth | 16 February 1962 | Total Benefits | \$70,797.50 |
| Tax File Number | Provided | Comprising: | |
| Date Joined Fund | 22 August 2016 | - Preserved | \$70,797.50 |
| Service Period Start Date | | - Restricted Non Preserved | |
| Date Left Fund | | - Unrestricted Non Preserved | |
| Member Mode | Accumulation | Including: | |
| Account Description | | - Tax Free Component | \$35,451.56 |
| Current Salary | | - Taxable Component | \$35,345.94 |
| Vested Amount | \$70,797.50 | | |
| Insured Death Benefit | | | |
| Total Death Benefit | \$70,797.50 | | |
| Disability Benefit | | | |
| Nominated Beneficiaries | | | |

| Your Detailed Account | Preserved | Restricted Non Preserved | Unrestricted Non Preserved | Total |
|---|------------------|---------------------------------|-----------------------------------|------------------|
| Opening Balance at 1 July 2017 | 70,919.44 | | | 70,919.44 |
| <u>Add: Increases to Member's Account</u> | | | | |
| <u>During the Period</u> | | | | |
| Concessional Contributions | 6,555.00 | | | 6,555.00 |
| Non-Concessional Contributions | | | | |
| Other Contributions | | | | |
| Govt Co-Contributions | | | | |
| Employer Contributions - No TFN | | | | |
| Proceeds of Insurance Policies | | | | |
| Share of Net Income/(Loss) for period | (4,914.84) | | | (4,914.84) |
| Transfers in and transfers from reserves | | | | |
| | 1,640.16 | | | 1,640.16 |
| | 72,559.60 | | | 72,559.60 |
| <u>Less: Decreases to Member's Account</u> | | | | |
| <u>During the Period</u> | | | | |
| Benefits/Pensions Paid | | | | |
| Contributions Tax | 983.26 | | | 983.26 |
| Income Tax | 778.84 | | | 778.84 |
| No TFN Excess Contributions Tax | | | | |
| Division 293 Tax | | | | |
| Excess Contributions Tax | | | | |
| Refund Excess Contributions | | | | |
| Insurance Policy Premiums Paid | | | | |
| Management Fees | | | | |
| Share of fund expenses | | | | |
| Transfers out and transfers to reserves | | | | |
| | 1,762.10 | | | 1,762.10 |
| Member's Account Balance at 30/06/2018 | 70,797.50 | | | 70,797.50 |

Reference: ROSA010 / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Angelo Gerardo Rosa
Director

Linda Josephina Jacoba Rosa
Director

Statement Date: / /

**Member's Statement
ALR SUPER FUND**

**MRS LINDA JOSEPHINA JACOBA ROSA
PO BOX 228
VIRGINIA BC QLD 4014**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

| | | | |
|---------------------------|----------------|------------------------------|--------------------|
| Your Details | | Your Balance | |
| Date of Birth | 18 March 1963 | Total Benefits | \$67,074.09 |
| Tax File Number | Provided | Comprising: | |
| Date Joined Fund | 22 August 2016 | - Preserved | \$67,074.09 |
| Service Period Start Date | | - Restricted Non Preserved | |
| Date Left Fund | | - Unrestricted Non Preserved | |
| Member Mode | Accumulation | Including: | |
| Account Description | | - Tax Free Component | \$19,847.16 |
| Current Salary | | - Taxable Component | \$47,226.93 |
| Vested Amount | \$67,074.09 | | |
| Insured Death Benefit | | | |
| Total Death Benefit | \$67,074.09 | | |
| Disability Benefit | | | |
| Nominated Beneficiaries | | | |

| Your Detailed Account | Preserved | Restricted Non Preserved | Unrestricted Non Preserved | Total |
|---|------------------|---------------------------------|-----------------------------------|------------------|
| Opening Balance at 1 July 2017 | 66,883.85 | | | 66,883.85 |
| <u>Add: Increases to Member's Account</u> | | | | |
| <u>During the Period</u> | | | | |
| Concessional Contributions | 6,555.00 | | | 6,555.00 |
| Non-Concessional Contributions | | | | |
| Other Contributions | | | | |
| Govt Co-Contributions | | | | |
| Employer Contributions - No TFN | | | | |
| Proceeds of Insurance Policies | | | | |
| Share of Net Income/(Loss) for period | (4,645.36) | | | (4,645.36) |
| Transfers in and transfers from reserves | | | | |
| | <u>1,909.64</u> | | | <u>1,909.64</u> |
| | 68,793.49 | | | 68,793.49 |
| <u>Less: Decreases to Member's Account</u> | | | | |
| <u>During the Period</u> | | | | |
| Benefits/Pensions Paid | | | | |
| Contributions Tax | 983.26 | | | 983.26 |
| Income Tax | 736.14 | | | 736.14 |
| No TFN Excess Contributions Tax | | | | |
| Division 293 Tax | | | | |
| Excess Contributions Tax | | | | |
| Refund Excess Contributions | | | | |
| Insurance Policy Premiums Paid | | | | |
| Management Fees | | | | |
| Share of fund expenses | | | | |
| Transfers out and transfers to reserves | | | | |
| | <u>1,719.40</u> | | | <u>1,719.40</u> |
| Member's Account Balance at 30/06/2018 | 67,074.09 | | | 67,074.09 |

Reference: ROSA010 / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Angelo Gerardo Rosa
Director

Linda Josephina Jacoba Rosa
Director

Statement Date: / /

**MEMORANDUM OF RESOLUTIONS OF THE DIRECTOR(S) OF
ALR SUPER HOLDINGS PTY LTD
ACN: 614 242 161
ATF ALR SUPER FUND**

ADOPT FINANCIAL
STATEMENT ATO RESOLUTION

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 thereon be adopted.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

AUDITORS

It was resolved that

Tony Boys

of

Po Box 3376
Rundle Mall SA 5000

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –

ALR SUPER FUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT

Approved SMSF auditor details

| | |
|---------------------------|---------------------|
| Name | Tony Boys |
| Business name | |
| Business postal address | Po Box 3376 |
| | Rundle Mall SA 5000 |
| SMSF auditor number (SAN) | 100014140 |

Self-managed superannuation fund details

| | |
|---|--------------------------|
| Self-managed superannuation fund (SMSF) name | ALR Super Fund |
| Australian business number (ABN) or tax file number (TFN) | 85538869873 |
| Address | 11 Cienna Place |
| | Bridgeman Downs QLD 4035 |
| Year of income being audited | 2018 |

To the SMSF trustee

| | |
|------------------------|----------------|
| To the SMSF trustee of | ALR Super Fund |
|------------------------|----------------|

**ALR SUPER FUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

Appendix 1- Explanation of listed sections and regulations in compliance report

This appendix is included to assist with the meaning of the legislation and regulations listed above

| Section or Regulation | Explanation |
|-----------------------|---|
| S17A | The fund must meet the definition of an SMSF |
| S35AE | The trustees must keep and maintain accounting records for a minimum of five years |
| S35B | The trustees must prepare, sign and retain accounts and statements |
| S35C(2) | The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor |
| S62 | The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> • fund members upon their retirement • fund members upon reaching a prescribed age • the dependants of a fund member in the case of the member's death before retirement |
| S65 | The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year |
| S66 | The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund |
| S67 | The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception) |
| S67A & 67B | The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules) |
| S82-85 | The trustees must comply with the in-house asset rules |
| S103 | The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years |

**ALR SUPER FUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

Appendix 1 (Continued)

| | |
|-------------------|--|
| S104 | The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years |
| S104A | Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration |
| S105 | The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years |
| S109 | All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return |
| S126K | A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund |
| Sub Reg 1.06 (9A) | Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7 |
| Reg 4.09 | Trustees must formulate, regularly review and give effect to an investment strategy for the fund |
| Reg 4.09A | The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor |
| Reg 5.03 | Investment returns must be allocated to members in a manner that is fair and reasonable |
| Reg 5.08 | Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion |
| Reg 6.17 | Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed |
| Reg 7.04 | Contributions can only be accepted in accordance with the applicable rules for the year being audited |
| Reg 8.02B | When preparing accounts and statements required by subsection 35B(1) of the SISA, an asset must be valued at its market value |
| Reg 13.12 | Trustees must not recognise an assignment of a super interest of a member or beneficiary |
| Reg 13.13 | Trustees must not recognise a charge over or in relation to a member's benefits |
| Reg 13.14 | Trustees must not give a charge over, or in relation to, an asset of the fund |
| Reg 13.18AA | Investments in collectables and personal use assets must be maintained in accordance with prescribed rules |