

Manning Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 26 JANUARY 2014

Asset Details

Account Code 747/067
 Asset RFM Selection Aust Cotton Fund
 Date Sold 26 January 2014

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
16/03/2012	Purchase	829.0000	194.15	177.12	17.03			17.03		Other *	(17.03)	
		<u>829.0000</u>	<u>194.15</u>	<u>177.12</u>	<u>17.03</u>			<u>17.03</u>			<u>(17.03)</u>	

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
05/09/2012		139.2700	139.27					139.27
10/09/2013		42.5400			37.85			
		<u>181.8100</u>	<u>139.27</u>		<u>37.85</u>			<u>139.27</u>

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	829.0000				
Original Cost	194.15	- Indexation Method			
Consideration		- Discounted Method			
Total Tax Deferred^		- Other Method*	(17.03)		(17.03)
- Tax Deferred and Tax Exempt	139.27				
- Tax Free	37.85				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(17.03)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491					
RFM Selection Aust Cotton Fund	747/067	829.0000		194.15		
Taxable Profit/(Loss)	235/015		17.03			
Non Taxable Profit/(Loss)	236/015					
Distributions Received	238/069		177.12		177.12	

* Best/selected method

^ Tax adjustments include deferred tax and tax free components