
Financial statements and reports for the year ended
31 December 2018

ASHBROOK SUPERANNUATION FUND

Prepared for: Ian Ashbrook and Carolyn Ashbrook

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ASHBROOK SUPERANNUATION FUND
Statement of Financial Position

As at 31 December 2018

	Note	2019 \$	2018 \$
Assets			
Investments			
Managed Investments (Australian)	2	3,429,927.14	3,746,331.71
Shares in Listed Companies (Australian)	3	54,973.38	91,421.31
Total Investments		<u>3,484,900.52</u>	<u>3,837,753.02</u>
Other Assets			
Macquarie Cash Management A/c		3,812.07	50.50
BT Wrap Cash A/c		47,890.15	3,354.87
Income Tax Refundable		4,172.98	0.00
Total Other Assets		<u>55,875.20</u>	<u>3,405.37</u>
Total Assets		<u>3,540,775.72</u>	<u>3,841,158.39</u>
Net assets available to pay benefits		<u>3,540,775.72</u>	<u>3,841,158.39</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Ashbrook, Ian - Accumulation		950,653.25	1,352,609.27
Ashbrook, Ian - Pension (Account Based Pension 3)		261,217.72	252,773.35
Ashbrook, Ian - Pension (Account Based Pension 4)		206,034.37	199,357.96
Ashbrook, Carolyn - Accumulation		556,738.03	521,852.94
Ashbrook, Carolyn - Pension (Account Based Pension 3)		1,372,941.93	1,328,534.73
Ashbrook, Carolyn - Pension (Account Based Pension 4)		206,034.37	199,357.96
Total Liability for accrued benefits allocated to members' accounts		<u>3,553,619.67</u>	<u>3,854,486.21</u>
Statement of Financial Position Does Not Balance		(12,843.95)	(13,327.82)
Consisting of			
Current year profit/loss not allocated to members		500,000.00	0.00
Investment Movement Data Clearing Account		0.00	0.00
Member Data Clearing Account		0.00	0.00
Unspecified Data Clearing Account		0.00	0.00
Manual Suspense Account		0.00	0.00

ASHBROOK SUPERANNUATION FUND**Operating Statement**

For the year ended 31 December 2018

	Note	2019	2018
		\$	\$
Income			
Investment Income			
Trust Distributions	8	22,007.84	40,171.15
Dividends Received	7	37,842.25	1,535.53
Interest Received		102,378.53	117.52
Total Income		<u>162,228.62</u>	<u>41,824.20</u>
Expenses			
Accountancy Fees		1,474.00	2,090.00
Administration Costs		176.00	176.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		660.00	660.00
Advisor Fees		5,753.43	7,064.79
General Expenses - Non Deductible		5,874.76	0.00
Investment Expenses		1,017.58	977.67
Member Payments			
Benefits Paid/Transfers Out		500,000.00	0.00
Investment Losses			
Changes in Market Values	9	279,441.70	15,520.66
Total Expenses		<u>794,656.47</u>	<u>26,748.12</u>
Benefits accrued as a result of operations before income tax		<u>(632,427.85)</u>	<u>15,076.08</u>
Income Tax Expense	10	(4,172.98)	0.00
Benefits accrued as a result of operations		<u>(628,254.87)</u>	<u>15,076.08</u>

Members Statement

Ian Harley Ashbrook
 59 Walumetta Drive
 WOLLSTONECRAFT, New South Wales, 2065, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	24/12/1942	Vested Benefits	950,653.25
Age:	76	Total Death Benefit	950,653.25
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	02/07/2007	Previous Salary	0.00
Service Period Start Date:	02/07/2007	Disability Benefit	0.00
Date Left Fund:			
Member Code:	ASHIAN00003A		
Account Start Date	02/07/2007		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance	
Total Benefits	950,653.25
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	950,653.25
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	320,642.07
Taxable	630,011.18

Your Detailed Account Summary		This Year
Opening balance at	01/07/2018	1,496,685.29
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		(37,710.06)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		8,321.98
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		500,000.00
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	31/12/2018	950,653.25

Members Statement

Ian Harley Ashbrook
 59 Walumetta Drive
 WOLLSTONECRAFT, New South Wales, 2065, Australia

Your Details		Nominated Beneficiaries	Carolyn Ashbrook
Date of Birth :	24/12/1942	Vested Benefits	261,217.72
Age:	76	Total Death Benefit	261,217.72
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	02/07/2007	Previous Salary	0.00
Service Period Start Date:	02/07/2007	Disability Benefit	0.00
Date Left Fund:			
Member Code:	ASHIAN00004P		
Account Start Date	01/07/2016		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 3		

Your Balance	
Total Benefits	261,217.72
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	261,217.72
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (35.62%)	93,055.09
Taxable	168,162.63

Your Detailed Account Summary		This Year
Opening balance at	01/07/2018	269,085.12
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		(7,867.40)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	31/12/2018	261,217.72

Members Statement

Ian Harley Ashbrook
 59 Walumetta Drive
 WOLLSTONECRAFT, New South Wales, 2065, Australia

Your Details

Date of Birth : 24/12/1942
 Age: 76
 Tax File Number: Provided
 Date Joined Fund: 02/07/2007
 Service Period Start Date: 02/07/2007
 Date Left Fund:
 Member Code: ASHIAN00005P
 Account Start Date 01/07/2016
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 4

Nominated Beneficiaries Carolyn Ashbrook
 Vested Benefits 206,034.37
 Total Death Benefit 206,034.37
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 206,034.37

Preservation Components
 Preserved
 Unrestricted Non Preserved 206,034.37
 Restricted Non Preserved

Tax Components
 Tax Free (94.53%) 194,760.34
 Taxable 11,274.03

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	212,239.97
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(6,205.60)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 31/12/2018	206,034.37

Members Statement

Carolyn Alatheia Ashbrook
 59 Walumetta Drive
 WOLLSTONECRAFT, New South Wales, 2065, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	15/02/1946	Vested Benefits	556,738.03
Age:	72	Total Death Benefit	556,738.03
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	02/07/2007	Previous Salary	0.00
Service Period Start Date:	02/07/2007	Disability Benefit	0.00
Date Left Fund:			
Member Code:	ASHCAR00003A		
Account Start Date	02/07/2007		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance	
Total Benefits	556,738.03
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	556,738.03
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	228,054.52
Taxable	328,683.51

Your Detailed Account Summary		This Year
Opening balance at	01/07/2018	577,334.83
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		(16,873.65)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		3,723.15
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	31/12/2018	556,738.03

Members Statement

Carolyn Alatheia Ashbrook
 59 Walumetta Drive
 WOLLSTONECRAFT, New South Wales, 2065, Australia

Your Details		Nominated Beneficiaries	Ian Ashbrook
Date of Birth :	15/02/1946	Vested Benefits	1,372,941.93
Age:	72	Total Death Benefit	1,372,941.93
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	02/07/2007	Previous Salary	0.00
Service Period Start Date:	02/07/2007	Disability Benefit	0.00
Date Left Fund:			
Member Code:	ASHCAR00004P		
Account Start Date	01/07/2016		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 3		

Your Balance	
Total Benefits	1,372,941.93
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	1,372,941.93
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (43.72%)	600,285.73
Taxable	772,656.20

Your Detailed Account Summary		This Year
Opening balance at	01/07/2018	1,414,289.36
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		(41,347.43)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	31/12/2018	1,372,941.93

Members Statement

Carolyn Alatheia Ashbrook
 59 Walumetta Drive
 WOLLSTONECRAFT, New South Wales, 2065, Australia

Your Details		Nominated Beneficiaries	Ian Ashbrook
Date of Birth :	15/02/1946	Vested Benefits	206,034.37
Age:	72	Total Death Benefit	206,034.37
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	02/07/2007	Previous Salary	0.00
Service Period Start Date:	02/07/2007	Disability Benefit	0.00
Date Left Fund:			
Member Code:	ASHCAR00005P		
Account Start Date	01/07/2016		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 4		

Your Balance	
Total Benefits	206,034.37
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	206,034.37
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (94.53%)	194,760.33
Taxable	11,274.04

Your Detailed Account Summary		
		This Year
Opening balance at	01/07/2018	212,239.97
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		(6,205.60)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	31/12/2018	206,034.37

ASHBROOK SUPERANNUATION FUND

Investment Summary Report

As at 31 December 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
BT Wrap Cash A/c		47,890.150000	47,890.15	47,890.15	47,890.15			1.35 %
Macquarie Cash Management A/c		3,812.070000	3,812.07	3,812.07	3,812.07			0.11 %
			51,702.22		51,702.22		0.00 %	1.46 %
Managed Investments (Australian)								
AMP0557AU AMP Capital Corporate Bond Fund Class A	98,281.44	1.032830	101,508.02	1.08	105,925.37	(4,417.35)	(4.17) %	2.87 %
CRM0008AU Cromwell Phoenix Prop Securities Fund	240,842.47	1.231600	296,621.59	1.23	295,104.28	1,517.31	0.51 %	8.39 %
FID0008AU Fidelity Australian Equities Fund	10,012.48	30.203600	302,412.94	30.30	303,385.72	(972.78)	(0.32) %	8.55 %
BNT0101AU Hyperion Small Growth Companies Fund	65,866.36	3.893600	256,457.26	4.52	297,499.91	(41,042.65)	(13.80) %	7.25 %
IML0004AU Investors Mutual All Industrials Share Fund	141,370.94	1.539700	217,668.84	1.82	256,891.61	(39,222.77)	(15.27) %	6.15 %
MGE0001AU Magellan Global Fund	166,957.34	2.133600	356,220.18	1.94	323,099.16	33,121.02	10.25 %	10.07 %
MGE0002AU Magellan Infrastructure Fund	201,597.05	1.216500	245,242.81	1.25	251,903.77	(6,660.96)	(2.64) %	6.93 %
MIA0001AU MFS Global Equity Trust	188,307.83	1.932900	363,980.20	2.09	394,421.13	(30,440.93)	(7.72) %	10.29 %
OPS0002AU OC Premium Small Companies Fund	86,548.29	3.060200	264,855.08	3.12	270,099.78	(5,244.70)	(1.94) %	7.49 %
PER0260AU Perpetual Wsale Diversified Income Fund	108,000.89	0.964648	104,182.84	0.97	105,149.67	(966.83)	(0.92) %	2.95 %
PER0116AU Perpetual Wsale Ethical SRI Fund	117,685.16	1.691581	199,073.98	2.07	243,111.24	(44,037.26)	(18.11) %	5.63 %
PLA0001AU Platinum European Fund	95,580.74	3.340200	319,258.79	3.48	333,017.09	(13,758.30)	(4.13) %	9.03 %
PLA0002AU Platinum International Fund	188,132.32	1.888400	355,269.07	2.09	393,882.32	(38,613.25)	(9.80) %	10.05 %
VAN0004AU Vanguard Australian Property Securities Index Fund	50,155.48	0.940586	47,175.54	1.00	50,030.50	(2,854.96)	(5.71) %	1.33 %
			3,429,927.14		3,623,521.55	(193,594.41)	(5.34) %	96.98 %
Shares in Listed Companies (Australian)								
BHP.AX BHP Billiton Limited	1,606.00	34.230000	54,973.38	31.52	50,628.49	4,344.89	8.58 %	1.55 %
			54,973.38		50,628.49	4,344.89	8.58 %	1.55 %

3,536,602.74

3,725,852.26

(189,249.52)

(5.08) %

100.00 %

Total Assessable Income

175,813.54

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

ASHBROOK SUPERANNUATION FUND

Realised Capital Gains Report

For the period: 1 July 2018 to 31 December 2018

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Managed Investments (Australian)												
Cromwell Phoenix Prop Securities Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,664.71	6.99	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,664.71	6.99	0.00
Hyperion Small Growth Companies Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,883.83	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	229.15	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,112.98	0.00	0.00
Investors Mutual All Industrials Share Fund												
02/03/2015	08/10/2018	21,002.89	39,870.58	35,631.03	(4,239.55)	39,870.58	39,852.93	0.00	0.00	0.00	0.00	(4,221.89)
16/02/2015	08/10/2018	37,924.63	71,008.52	64,338.47	(6,670.06)	71,008.52	70,963.80	0.00	0.00	0.00	0.00	(6,625.33)
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,174.41	319.93	0.00
		58,927.52	110,879.10	99,969.50	(10,909.61)	110,879.10	110,816.73	0.00	0.00	7,174.41	319.93	(10,847.22)
Janus Henderson Australian Fixed Interest Fund												
19/09/2014	08/10/2018	12,611.53	13,250.72	12,712.19	(538.53)	13,250.72	13,250.72	0.00	0.00	0.00	0.00	(538.53)
		12,611.53	13,250.72	12,712.19	(538.53)	13,250.72	13,250.72	0.00	0.00	0.00	0.00	(538.53)
Magellan Global Fund												
04/08/2015	08/10/2018	15,851.75	31,868.76	36,443.12	4,574.36	31,868.76	31,868.76	0.00	0.00	4,574.36	0.00	0.00
30/06/2017	08/10/2018	5,883.60	11,386.06	13,526.38	2,140.32	11,386.06	11,386.06	0.00	0.00	2,140.32	0.00	0.00
		21,735.35	43,254.82	49,969.50	6,714.68	43,254.82	43,254.82	0.00	0.00	6,714.68	0.00	0.00

ASHBROOK SUPERANNUATION FUND
Realised Capital Gains Report

For the period: 1 July 2018 to 31 December 2018

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Managed Investments (Australian)												
Magellan Infrastructure Fund												
28/12/2017	08/10/2018	46,214.28	60,030.50	58,138.29	(1,892.21)	60,030.50	60,006.91	0.00	0.00	0.00	0.00	(1,868.62)
25/08/2017	08/10/2018	61,073.33	77,458.28	76,831.21	(627.07)	77,458.28	77,426.07	0.00	0.00	0.00	0.00	(594.86)
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,158.91	0.00	0.00
		107,287.61	137,488.78	134,969.50	(2,519.28)	137,488.78	137,432.98	0.00	0.00	1,158.91	0.00	(2,463.48)
Perpetual Wsale Ethical SRI Fund												
12/05/2015	08/10/2018	46,070.21	100,027.60	89,229.20	(10,798.40)	100,027.60	100,027.60	0.00	0.00	0.00	0.00	(10,798.40)
16/02/2015	08/10/2018	5,545.36	12,039.08	10,740.30	(1,298.78)	12,039.08	12,039.08	0.00	0.00	0.00	0.00	(1,298.78)
		51,615.57	112,066.68	99,969.50	(12,097.18)	112,066.68	112,066.68	0.00	0.00	0.00	0.00	(12,097.18)
Vanguard Australian Property Securities Index Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	547.86	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	547.86	0.00	0.00
		252,177.58	416,940.10	397,590.19	(19,349.92)	416,940.10	416,821.93	0.00	0.00	20,373.55	326.92	(25,946.41)
Shares in Listed Companies (Australian)												
BHP Billiton Limited												
06/11/2014	24/12/2018	1,294.00	40,792.82	6,366.48	(34,426.34)	40,792.82	40,792.82	0.00	0.00	0.00	0.00	(34,426.34)
		1,294.00	40,792.82	6,366.48	(34,426.34)	40,792.82	40,792.82	0.00	0.00	0.00	0.00	(34,426.34)
		1,294.00	40,792.82	6,366.48	(34,426.34)	40,792.82	40,792.82	0.00	0.00	0.00	0.00	(34,426.34)
		253,471.58	457,732.92	403,956.67	(53,776.26)	457,732.92	457,614.75	0.00	0.00	20,373.55	326.92	(60,372.75)