

Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Investment Income			
Interest Received		8,293.07	6,559.50
Property Income	8	15,248.12	5,732.76
Investment Gains			
Changes in Market Values	9	14,172.00	36,456.97
Contribution Income			
Employer Contributions		50,000.00	50,000.00
Personal Non Concessional		736.00	0.00
Total Income		<u>88,449.19</u>	<u>98,749.23</u>
Expenses			
Accountancy Fees		1,650.00	1,540.00
Administration Costs		143.00	143.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		605.00	605.00
ASIC Fees		53.00	48.00
Bank Charges		0.00	30.00
Depreciation		4,172.00	5,350.00
Property Expenses - Advertising		0.00	240.00
Property Expenses - Agents Management Fees		1,632.17	0.00
Property Expenses - Agents Commissions		0.00	945.90
Property Expenses - Cleaning		900.00	720.00
Property Expenses - Council Rates		2,027.43	2,589.31
Property Expense - Electricity and Gas		1,115.30	994.14
Property Expenses - Insurance Premium		1,102.84	1,625.00
Property Expenses - Legal Fees		400.00	0.00
Property Expenses - Repairs Maintenance		998.33	1,356.68
Property Expenses - Sundry Expenses		0.00	715.00
Total Expenses		<u>15,058.07</u>	<u>17,161.03</u>
Benefits accrued as a result of operations before income tax		<u>73,391.12</u>	<u>81,588.20</u>
Income Tax Expense	10	13,756.50	6,769.50
Benefits accrued as a result of operations		<u>59,634.62</u>	<u>74,818.70</u>

Refer to compilation report

Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Income		
Interest Received		
Macquarie Bank Account #1932	8,293.07	6,559.50
	<u>8,293.07</u>	<u>6,559.50</u>
Property Income		
Property - 16 Sovereign Road Amity	15,248.12	5,732.76
	<u>15,248.12</u>	<u>5,732.76</u>
Contribution Income		
Employer Contributions - Concessional		
Ilona Carmen Mcpherson	25,000.00	25,000.00
Marc Anthony Mcpherson	25,000.00	25,000.00
	<u>50,000.00</u>	<u>50,000.00</u>
Personal Contributions - Non Concessional		
Ilona Carmen Mcpherson	368.00	0.00
Marc Anthony Mcpherson	368.00	0.00
	<u>736.00</u>	<u>0.00</u>
Investment Gains		
Realised Movements in Market Value		
Fixtures and Fittings (at written down value) - Unitised		
Fixtures & Fittings - 16 Sovereign Road	(1,733.99)	0.00
	<u>(1,733.99)</u>	<u>0.00</u>
Real Estate Properties (Australian - Residential)		
Property - 16 Sovereign Road Amity	48,191.29	0.00
	<u>48,191.29</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Fixtures and Fittings (at written down value) - Unitised		
Fixtures & Fittings - 16 Sovereign Road	1,734.00	0.00
	<u>1,734.00</u>	<u>0.00</u>
Real Estate Properties (Australian - Residential)		
Property - 16 Sovereign Road Amity	(34,019.30)	36,456.97
	<u>(34,019.30)</u>	<u>36,456.97</u>
Changes in Market Values	<u>14,172.00</u>	<u>36,456.97</u>
Total Income	<u>88,449.19</u>	<u>98,749.23</u>
Expenses		
Accountancy Fees	1,650.00	1,540.00
Administration Costs	143.00	143.00
ASIC Fees	53.00	48.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	605.00	605.00
Bank Charges	0.00	30.00
	<u>2,710.00</u>	<u>2,625.00</u>
Depreciation		
Fixtures & Fittings - 16 Sovereign Road	1,734.00	0.00
Property - 16 Sovereign Road Amity	2,438.00	5,350.00

Refer to compilation report

MAIM SUPER FUND**Detailed Operating Statement**

For the year ended 30 June 2019

	2019	2018
	\$	\$
	<u>4,172.00</u>	<u>5,350.00</u>
Property Expense - Electricity and Gas		
Property - 16 Sovereign Road Amity	1,115.30	994.14
	<u>1,115.30</u>	<u>994.14</u>
Property Expenses - Advertising		
Property - 16 Sovereign Road Amity	0.00	240.00
	<u>0.00</u>	<u>240.00</u>
Property Expenses - Agents Commissions		
Property - 16 Sovereign Road Amity	0.00	945.90
	<u>0.00</u>	<u>945.90</u>
Property Expenses - Agents Management Fees		
Property - 16 Sovereign Road Amity	1,632.17	0.00
	<u>1,632.17</u>	<u>0.00</u>
Property Expenses - Cleaning		
Property - 16 Sovereign Road Amity	900.00	720.00
	<u>900.00</u>	<u>720.00</u>
Property Expenses - Council Rates		
Property - 16 Sovereign Road Amity	2,027.43	2,589.31
	<u>2,027.43</u>	<u>2,589.31</u>
Property Expenses - Insurance Premium		
Property - 16 Sovereign Road Amity	1,102.84	1,625.00
	<u>1,102.84</u>	<u>1,625.00</u>
Property Expenses - Legal Fees		
Property - 16 Sovereign Road Amity	400.00	0.00
	<u>400.00</u>	<u>0.00</u>
Property Expenses - Repairs Maintenance		
Property - 16 Sovereign Road Amity	998.33	1,356.68
	<u>998.33</u>	<u>1,356.68</u>
Property Expenses - Sundry Expenses		
Property - 16 Sovereign Road Amity	0.00	715.00
	<u>0.00</u>	<u>715.00</u>
Total Expenses	<u>15,058.07</u>	<u>17,161.03</u>
Benefits accrued as a result of operations before income tax	<u>73,391.12</u>	<u>81,588.20</u>
Income Tax Expense		
Income Tax Expense	13,756.50	6,769.50
Total Income Tax	<u>13,756.50</u>	<u>6,769.50</u>
Benefits accrued as a result of operations	<u>59,634.62</u>	<u>74,818.70</u>

Refer to compilation report

Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Fixtures and Fittings (at written down value) - Unitised	2	0.00	4,895.70
Real Estate Properties (Australian - Residential)	3	0.00	430,104.30
Total Investments		<u>0.00</u>	<u>435,000.00</u>
Other Assets			
Formation Expenses		880.00	0.00
Sundry Debtors		0.00	880.00
Macquarie Bank Account #1932		1,031,209.50	529,129.88
Income Tax Refundable		0.00	3,406.50
Total Other Assets		<u>1,032,089.50</u>	<u>533,416.38</u>
Total Assets		<u>1,032,089.50</u>	<u>968,416.38</u>
Less:			
Liabilities			
Income Tax Payable		6,582.50	0.00
PAYG Payable		0.00	2,544.00
Total Liabilities		<u>6,582.50</u>	<u>2,544.00</u>
Net assets available to pay benefits		<u>1,025,507.00</u>	<u>965,872.38</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Mcperson, Marc Anthony - Accumulation		645,927.22	613,869.88
Mcperson, Ilona Carmen - Accumulation		379,579.78	352,002.50
Total Liability for accrued benefits allocated to members' accounts		<u>1,025,507.00</u>	<u>965,872.38</u>

Refer to compilation report

Detailed Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Fixtures and Fittings (at written down value) - Unitised	2		
Fixtures & Fittings - 16 Sovereign Road		0.00	4,895.70
Real Estate Properties (Australian - Residential)	3		
Property - 16 Sovereign Road Amity		0.00	430,104.30
Total Investments		<u>0.00</u>	<u>435,000.00</u>
Other Assets			
Bank Accounts	4		
Macquarie Bank Account #1932		1,031,209.50	529,129.88
Formation Expenses		880.00	0.00
Sundry Debtors		0.00	880.00
Income Tax Refundable		0.00	3,406.50
Total Other Assets		<u>1,032,089.50</u>	<u>533,416.38</u>
Total Assets		<u>1,032,089.50</u>	<u>968,416.38</u>
Less:			
Liabilities			
Income Tax Payable		6,582.50	0.00
PAYG Payable		0.00	2,544.00
Total Liabilities		<u>6,582.50</u>	<u>2,544.00</u>
Net assets available to pay benefits		<u>1,025,507.00</u>	<u>965,872.38</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	5, 6		
Mcperson, Marc Anthony - Accumulation		645,927.22	613,869.88
Mcperson, Ilona Carmen - Accumulation		379,579.78	352,002.50
Total Liability for accrued benefits allocated to members' accounts		<u>1,025,507.00</u>	<u>965,872.38</u>

Refer to compilation report

MAIM SUPER FUND General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
Distributions Received (23800)					
<u>Property - 16 Sovereign Road Amity (MCPH027000)</u>					
27/03/2019					0.00 DR
27/03/2019					0.00 DR
			0.00		0.00 DR
Contributions (24200)					
<u>(Contributions) Mcpherson, Ilona Carmen - Accumulation (MCPILO00001A)</u>					
05/07/2018	ATO			438.57	438.57 CR
06/08/2018	ATO			288.41	726.98 CR
03/09/2018	ATO			320.22	1,047.20 CR
01/10/2018	ATO			320.22	1,367.42 CR
22/11/2018	ATO			320.22	1,687.64 CR
27/11/2018	ATO			320.22	2,007.86 CR
09/01/2019	ATO			480.33	2,488.19 CR
04/02/2019	ATO			320.22	2,808.41 CR
06/03/2019	ATO			320.22	3,128.63 CR
02/04/2019	ATO			320.22	3,448.85 CR
01/05/2019	rent			368.00	3,816.85 CR
03/05/2019	ATO			320.22	4,137.07 CR
27/05/2019	ATO			320.22	4,457.29 CR
26/06/2019	Ilona super			20,430.38	24,887.67 CR
27/06/2019	ato			480.33	25,368.00 CR
				25,368.00	25,368.00 CR
<u>(Contributions) Mcpherson, Marc Anthony - Accumulation (MCPMAR00001A)</u>					
05/07/2018	ATO			1,096.15	1,096.15 CR
06/08/2018	ATO			1,145.71	2,241.86 CR
03/09/2018	ATO			1,145.72	3,387.58 CR
01/10/2018	ATO			1,145.71	4,533.29 CR
22/11/2018	ATO			1,145.72	5,679.01 CR
27/11/2018	ATO			1,145.71	6,824.72 CR
09/01/2019	ATO			1,511.11	8,335.83 CR
04/02/2019	ATO			1,145.72	9,481.55 CR
06/03/2019	ATO			1,145.72	10,627.27 CR
02/04/2019	ATO			1,145.71	11,772.98 CR
01/05/2019	rent			368.00	12,140.98 CR
03/05/2019	ATO			1,145.72	13,286.70 CR
27/05/2019	ATO			1,145.73	14,432.43 CR
26/06/2019	Marc super			9,424.46	23,856.89 CR
27/06/2019	ato			1,511.11	25,368.00 CR
				25,368.00	25,368.00 CR
Changes in Market Values of Investments (24700)					
<u>Changes in Market Values of Investments (24700)</u>					
28/03/2019	Unrealised Gain writeback as at 28/03/2019 (MCPH027001)			1,734.00	1,734.00 CR
28/03/2019	sale of property (MCPH027000)			48,191.29	49,925.29 CR
28/03/2019	Unrealised Gain writeback as at 28/03/2019 (MCPH027000)		34,019.30		15,905.99 CR

MAIM SUPER FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
			34,019.30	49,925.29	15,905.99 CR
Changes in Market Values of Other Assets (24800)					
<u>Changes in Market Values of Other Assets (24800)</u>					
28/03/2019	to combine fixture and fittings and property for sale		1,733.99		1,733.99 DR
			1,733.99		1,733.99 DR
Interest Received (25000)					
<u>Macquarie Bank Account #1932 (MBL962721932)</u>					
31/07/2018	interest			577.22	577.22 CR
31/08/2018	interest			579.76	1,156.98 CR
28/09/2018	Interest			563.19	1,720.17 CR
31/10/2018	interest			579.74	2,299.91 CR
30/11/2018	interest			564.91	2,864.82 CR
31/12/2018	interest			586.18	3,451.00 CR
31/01/2019	interest			589.57	4,040.57 CR
28/02/2019	interest			535.48	4,576.05 CR
29/03/2019	interest			660.99	5,237.04 CR
30/04/2019	interest			1,056.18	6,293.22 CR
31/05/2019	interest			1,095.66	7,388.88 CR
28/06/2019	interest			904.19	8,293.07 CR
				8,293.07	8,293.07 CR
Property Income (28000)					
<u>Property - 16 Sovereign Road Amity (MCPH027000)</u>					
31/07/2018	rent			814.58	814.58 CR
02/10/2018	rent			865.77	1,680.35 CR
01/11/2018	rent			105.65	1,786.00 CR
01/11/2018	rent			2,544.00	4,330.00 CR
02/01/2019	rent			2,944.00	7,274.00 CR
01/02/2019	rent			816.50	8,090.50 CR
01/03/2019	rent			2,574.00	10,664.50 CR
23/05/2019	rent			653.12	11,317.62 CR
30/06/2019	to take up property expenses			3,930.50	15,248.12 CR
				15,248.12	15,248.12 CR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
10/12/2018	Cleave [cleave]		1,650.00		1,650.00 DR
			1,650.00		1,650.00 DR
Administration Costs (30200)					
<u>Administration Costs (30200)</u>					
02/10/2018	cleave		143.00		143.00 DR
			143.00		143.00 DR
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
14/12/2018	ATO		259.00		259.00 DR
			259.00		259.00 DR

MAIM SUPER FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
Auditor's Remuneration (30700)					
Auditor's Remuneration (30700)					
10/12/2018	Cleave [cleave]		605.00		605.00 DR
			605.00		605.00 DR
ASIC Fees (30800)					
ASIC Fees (30800)					
10/09/2018	ASiC		53.00		53.00 DR
			53.00		53.00 DR
Depreciation (33400)					
Property - 16 Sovereign Road Amity (MCPH027000)					
23/03/2019	to take depreciation for 9 months for property		2,438.00		2,438.00 DR
			2,438.00		2,438.00 DR
Fixtures & Fittings - 16 Sovereign Road (MCPH027001)					
27/03/2019	to take depreciation on fixtures and fittings		1,734.00		1,734.00 DR
			1,734.00		1,734.00 DR
Property Expenses - Agents Management Fees (41930)					
Property - 16 Sovereign Road Amity (MCPH027000)					
30/06/2019	to take up property expenses		1,632.17		1,632.17 DR
			1,632.17		1,632.17 DR
Property Expenses - Cleaning (41950)					
Property - 16 Sovereign Road Amity (MCPH027000)					
30/06/2019	to take up property expenses		900.00		900.00 DR
			900.00		900.00 DR
Property Expenses - Council Rates (41960)					
Property - 16 Sovereign Road Amity (MCPH027000)					
11/07/2018	Redland Shire Council		635.06		635.06 DR
10/10/2018	Redland Shire Council		606.89		1,241.95 DR
16/01/2019	Redland SC		785.48		2,027.43 DR
			2,027.43		2,027.43 DR
Property Expense - Electricity and Gas (41965)					
Property - 16 Sovereign Road Amity (MCPH027000)					
19/09/2018	AGL		324.89		324.89 DR
18/12/2018	AGL		319.06		643.95 DR
22/03/2019	AGL		471.35		1,115.30 DR
			1,115.30		1,115.30 DR
Property Expenses - Insurance Premium (41980)					
Property - 16 Sovereign Road Amity (MCPH027000)					
01/10/2018	arthur Gallager		1,760.00		1,760.00 DR
12/04/2019	Arthur J Gallage			657.16	1,102.84 DR
			1,760.00	657.16	1,102.84 DR
Property Expenses - Legal Fees (42030)					
Property - 16 Sovereign Road Amity (MCPH027000)					

MAIM SUPER FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2019	to take up property expenses		400.00		400.00 DR
			400.00		400.00 DR
Property Expenses - Repairs Maintenance (42060)					
<u>Property - 16 Sovereign Road Amity (MCPH027000)</u>					
30/06/2019	to take up property expenses		998.33		998.33 DR
			998.33		998.33 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
30/06/2019	Create Entries - Income Tax Expense - 30/06/2019		13,756.50		13,756.50 DR
			13,756.50		13,756.50 DR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
05/07/2018	System Member Journals		372.78		372.78 DR
05/07/2018	System Member Journals		931.73		1,304.51 DR
06/08/2018	System Member Journals		245.15		1,549.66 DR
06/08/2018	System Member Journals		973.85		2,523.51 DR
03/09/2018	System Member Journals		272.19		2,795.70 DR
03/09/2018	System Member Journals		973.86		3,769.56 DR
01/10/2018	System Member Journals		272.19		4,041.75 DR
01/10/2018	System Member Journals		973.85		5,015.60 DR
22/11/2018	System Member Journals		272.19		5,287.79 DR
22/11/2018	System Member Journals		973.86		6,261.65 DR
27/11/2018	System Member Journals		272.19		6,533.84 DR
27/11/2018	System Member Journals		973.85		7,507.69 DR
09/01/2019	System Member Journals		408.28		7,915.97 DR
09/01/2019	System Member Journals		1,284.44		9,200.41 DR
04/02/2019	System Member Journals		272.19		9,472.60 DR
04/02/2019	System Member Journals		973.86		10,446.46 DR
06/03/2019	System Member Journals		272.19		10,718.65 DR
06/03/2019	System Member Journals		973.86		11,692.51 DR
02/04/2019	System Member Journals		272.19		11,964.70 DR
02/04/2019	System Member Journals		973.85		12,938.55 DR
01/05/2019	System Member Journals		368.00		13,306.55 DR
01/05/2019	System Member Journals		368.00		13,674.55 DR
03/05/2019	System Member Journals		272.19		13,946.74 DR
03/05/2019	System Member Journals		973.86		14,920.60 DR
27/05/2019	System Member Journals		272.19		15,192.79 DR
27/05/2019	System Member Journals		973.87		16,166.66 DR
26/06/2019	System Member Journals		17,365.82		33,532.48 DR
26/06/2019	System Member Journals		8,010.79		41,543.27 DR
27/06/2019	System Member Journals		408.28		41,951.55 DR
27/06/2019	System Member Journals		1,284.44		43,235.99 DR
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019		14,422.25		57,658.24 DR
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019		8,232.87		65,891.11 DR
30/06/2019	Create Entries - Income Tax			3,982.88	61,908.23 DR

MAIM SUPER FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
	Expense Allocation - 30/06/2019				
30/06/2019	Create Entries - Income Tax Expense Allocation - 30/06/2019			2,273.61	59,634.62 DR
			65,891.11	6,256.49	59,634.62 DR
Opening Balance (50010)					
<u>(Opening Balance) Mcpherson, Ilona Carmen - Accumulation (MCPILO00001A)</u>					
01/07/2018	Opening Balance				352,002.50 CR
					352,002.50 CR
<u>(Opening Balance) Mcpherson, Marc Anthony - Accumulation (MCPMAR00001A)</u>					
01/07/2018	Opening Balance				613,869.88 CR
01/07/2018	Fund Ledger Balance Forward at		10.00		613,859.88 CR
01/07/2018	Fund Ledger Balance Forward at			10.00	613,869.88 CR
			10.00	10.00	613,869.88 CR
Contributions (52420)					
<u>(Contributions) Mcpherson, Ilona Carmen - Accumulation (MCPILO00001A)</u>					
05/07/2018	System Member Journals			438.57	438.57 CR
06/08/2018	System Member Journals			288.41	726.98 CR
03/09/2018	System Member Journals			320.22	1,047.20 CR
01/10/2018	System Member Journals			320.22	1,367.42 CR
22/11/2018	System Member Journals			320.22	1,687.64 CR
27/11/2018	System Member Journals			320.22	2,007.86 CR
09/01/2019	System Member Journals			480.33	2,488.19 CR
04/02/2019	System Member Journals			320.22	2,808.41 CR
06/03/2019	System Member Journals			320.22	3,128.63 CR
02/04/2019	System Member Journals			320.22	3,448.85 CR
01/05/2019	System Member Journals			368.00	3,816.85 CR
03/05/2019	System Member Journals			320.22	4,137.07 CR
27/05/2019	System Member Journals			320.22	4,457.29 CR
26/06/2019	System Member Journals			20,430.38	24,887.67 CR
27/06/2019	System Member Journals			480.33	25,368.00 CR
				25,368.00	25,368.00 CR
<u>(Contributions) Mcpherson, Marc Anthony - Accumulation (MCPMAR00001A)</u>					
05/07/2018	System Member Journals			1,096.15	1,096.15 CR
06/08/2018	System Member Journals			1,145.71	2,241.86 CR
03/09/2018	System Member Journals			1,145.72	3,387.58 CR
01/10/2018	System Member Journals			1,145.71	4,533.29 CR
22/11/2018	System Member Journals			1,145.72	5,679.01 CR
27/11/2018	System Member Journals			1,145.71	6,824.72 CR
09/01/2019	System Member Journals			1,511.11	8,335.83 CR
04/02/2019	System Member Journals			1,145.72	9,481.55 CR
06/03/2019	System Member Journals			1,145.72	10,627.27 CR
02/04/2019	System Member Journals			1,145.71	11,772.98 CR
01/05/2019	System Member Journals			368.00	12,140.98 CR
03/05/2019	System Member Journals			1,145.72	13,286.70 CR
27/05/2019	System Member Journals			1,145.73	14,432.43 CR
26/06/2019	System Member Journals			9,424.46	23,856.89 CR
27/06/2019	System Member Journals			1,511.11	25,368.00 CR

MAIM SUPER FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
				25,368.00	25,368.00 CR
Share of Profit/(Loss) (53100)					
<u>(Share of Profit/(Loss)) Mcpherson, Ilona Carmen - Accumulation (MCPILO00001A)</u>					
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019			8,232.87	8,232.87 CR
				8,232.87	8,232.87 CR
<u>(Share of Profit/(Loss)) Mcpherson, Marc Anthony - Accumulation (MCPMAR00001A)</u>					
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019			14,422.25	14,422.25 CR
				14,422.25	14,422.25 CR
Income Tax (53330)					
<u>(Income Tax) Mcpherson, Ilona Carmen - Accumulation (MCPILO00001A)</u>					
30/06/2019	Create Entries - Income Tax Expense Allocation - 30/06/2019		2,273.61		2,273.61 DR
			2,273.61		2,273.61 DR
<u>(Income Tax) Mcpherson, Marc Anthony - Accumulation (MCPMAR00001A)</u>					
30/06/2019	Create Entries - Income Tax Expense Allocation - 30/06/2019		3,982.88		3,982.88 DR
			3,982.88		3,982.88 DR
Contributions Tax (53800)					
<u>(Contributions Tax) Mcpherson, Ilona Carmen - Accumulation (MCPILO00001A)</u>					
05/07/2018	System Member Journals		65.79		65.79 DR
06/08/2018	System Member Journals		43.26		109.05 DR
03/09/2018	System Member Journals		48.03		157.08 DR
01/10/2018	System Member Journals		48.03		205.11 DR
22/11/2018	System Member Journals		48.03		253.14 DR
27/11/2018	System Member Journals		48.03		301.17 DR
09/01/2019	System Member Journals		72.05		373.22 DR
04/02/2019	System Member Journals		48.03		421.25 DR
06/03/2019	System Member Journals		48.03		469.28 DR
02/04/2019	System Member Journals		48.03		517.31 DR
03/05/2019	System Member Journals		48.03		565.34 DR
27/05/2019	System Member Journals		48.03		613.37 DR
26/06/2019	System Member Journals		3,064.56		3,677.93 DR
27/06/2019	System Member Journals		72.05		3,749.98 DR
			3,749.98		3,749.98 DR
<u>(Contributions Tax) Mcpherson, Marc Anthony - Accumulation (MCPMAR00001A)</u>					
05/07/2018	System Member Journals		164.42		164.42 DR
06/08/2018	System Member Journals		171.86		336.28 DR
03/09/2018	System Member Journals		171.86		508.14 DR
01/10/2018	System Member Journals		171.86		680.00 DR
22/11/2018	System Member Journals		171.86		851.86 DR
27/11/2018	System Member Journals		171.86		1,023.72 DR
09/01/2019	System Member Journals		226.67		1,250.39 DR
04/02/2019	System Member Journals		171.86		1,422.25 DR
06/03/2019	System Member Journals		171.86		1,594.11 DR
02/04/2019	System Member Journals		171.86		1,765.97 DR
03/05/2019	System Member Journals		171.86		1,937.83 DR

MAIM SUPER FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
27/05/2019	System Member Journals		171.86		2,109.69 DR
26/06/2019	System Member Journals		1,413.67		3,523.36 DR
27/06/2019	System Member Journals		226.67		3,750.03 DR
			3,750.03		3,750.03 DR

Bank Accounts (60400)

Macquarie Bank Account #1932 (MBL962721932)

01/07/2018	Opening Balance				529,129.88 DR
04/07/2018	PAYg			2,544.00	526,585.88 DR
05/07/2018	ATO		438.57		527,024.45 DR
05/07/2018	ATO		1,096.15		528,120.60 DR
11/07/2018	Redland Shire Council			635.06	527,485.54 DR
31/07/2018	interest		577.22		528,062.76 DR
31/07/2018	rent		814.58		528,877.34 DR
06/08/2018	ATO		288.41		529,165.75 DR
06/08/2018	ATO		1,145.71		530,311.46 DR
31/08/2018	interest		579.76		530,891.22 DR
03/09/2018	ATO		320.22		531,211.44 DR
03/09/2018	ATO		1,145.72		532,357.16 DR
10/09/2018	ASlc			53.00	532,304.16 DR
19/09/2018	AGL			324.89	531,979.27 DR
28/09/2018	Interest		563.19		532,542.46 DR
01/10/2018	ATO		320.22		532,862.68 DR
01/10/2018	ATO		1,145.71		534,008.39 DR
01/10/2018	arthur Gallager			1,760.00	532,248.39 DR
02/10/2018	rent		865.77		533,114.16 DR
02/10/2018	cleave			143.00	532,971.16 DR
03/10/2018	PAYG			2,593.00	530,378.16 DR
10/10/2018	Redland Shire Council			606.89	529,771.27 DR
31/10/2018	interest		579.74		530,351.01 DR
01/11/2018	rent		2,544.00		532,895.01 DR
01/11/2018	rent		105.65		533,000.66 DR
22/11/2018	ATO		320.22		533,320.88 DR
22/11/2018	ATO		1,145.72		534,466.60 DR
27/11/2018	ATO		320.22		534,786.82 DR
27/11/2018	ATO		1,145.71		535,932.53 DR
30/11/2018	interest		564.91		536,497.44 DR
10/12/2018	Cleave [cleave]			2,255.00	534,242.44 DR
14/12/2018	ATO		3,147.50		537,389.94 DR
18/12/2018	AGL			319.06	537,070.88 DR
24/12/2018	PAYg [PAYG]			2,593.00	534,477.88 DR
31/12/2018	interest		586.18		535,064.06 DR
02/01/2019	rent		2,944.00		538,008.06 DR
09/01/2019	ATO		480.33		538,488.39 DR
09/01/2019	ATO		1,511.11		539,999.50 DR
16/01/2019	Redland SC			785.48	539,214.02 DR
31/01/2019	interest		589.57		539,803.59 DR
01/02/2019	rent		816.50		540,620.09 DR

MAIM SUPER FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
04/02/2019	ATO		320.22		540,940.31 DR
04/02/2019	ATO		1,145.72		542,086.03 DR
28/02/2019	interest		535.48		542,621.51 DR
01/03/2019	rent		2,574.00		545,195.51 DR
06/03/2019	ATO		320.22		545,515.73 DR
06/03/2019	ATO		1,145.72		546,661.45 DR
22/03/2019	AGL			471.35	546,190.10 DR
27/03/2019	PAYG			195.00	545,995.10 DR
28/03/2019	sale of property		445,000.00		990,995.10 DR
29/03/2019	interest		660.99		991,656.09 DR
02/04/2019	ATO		320.22		991,976.31 DR
02/04/2019	ATO		1,145.71		993,122.02 DR
12/04/2019	Arthur J Gallage		657.16		993,779.18 DR
30/04/2019	interest		1,056.18		994,835.36 DR
01/05/2019	rent		736.00		995,571.36 DR
03/05/2019	ATO		320.22		995,891.58 DR
03/05/2019	ATO		1,145.72		997,037.30 DR
23/05/2019	rent		653.12		997,690.42 DR
27/05/2019	ATO		320.22		998,010.64 DR
27/05/2019	ATO		1,145.73		999,156.37 DR
31/05/2019	interest		1,095.66		1,000,252.03 DR
26/06/2019	Marc super		9,424.46		1,009,676.49 DR
26/06/2019	llona super		20,430.38		1,030,106.87 DR
27/06/2019	ato		480.33		1,030,587.20 DR
27/06/2019	ato		1,511.11		1,032,098.31 DR
28/06/2019	interest		904.19		1,033,002.50 DR
28/06/2019	PAYG			1,793.00	1,031,209.50 DR
			519,151.35	17,071.73	1,031,209.50 DR
Formation Expenses (64000)					
<u>Formation Expenses (64000)</u>					
01/07/2018	to correct code preliminary expenses		880.00		880.00 DR
			880.00		880.00 DR
Sundry Debtors (68000)					
<u>Sundry Debtors (68000)</u>					
01/07/2018	Opening Balance				880.00 DR
01/07/2018	to correct code preliminary expenses			880.00	0.00 DR
				880.00	0.00 DR
Fixtures and Fittings (at written down value) - Unitised (72650)					
<u>Fixtures & Fittings - 16 Sovereign Road (MCPH027001)</u>					
01/07/2018	Opening Balance	1.00			4,895.70 DR
27/03/2019	to take depreciation on fixtures and fittings			1,734.00	3,161.70 DR
28/03/2019	to combine fixture and fittings and property for sale	(1.00)		4,895.70	1,734.00 CR
28/03/2019	Unrealised Gain writeback as at 28/03/2019		1,734.00		0.00 DR
		0.00	1,734.00	6,629.70	0.00 DR

MAIM SUPER FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
Real Estate Properties (Australian - Residential) (77200)					
<u>Property - 16 Sovereign Road Amity (MCPH027000)</u>					
01/07/2018	Opening Balance	1.00			430,104.30 DR
01/07/2018	to correct cost base of property Class did not allow for \$15355 legal costs	0.00	15,355.00		445,459.30 DR
01/07/2018	to correct cost base of property Class did not allow for \$15355 legal costs			15,355.00	430,104.30 DR
23/03/2019	to take depreciation for 9 months for property			2,438.00	427,666.30 DR
28/03/2019	to combine fixture and fittings and property for sale	0.00	3,161.71		430,828.01 DR
28/03/2019	sale of property	(1.00)		396,808.71	34,019.30 DR
28/03/2019	Unrealised Gain writeback as at 28/03/2019			34,019.30	0.00 DR
30/06/2019	Depreciation - Capital Works Expenditure Adjustment - 30/06/2019				0.00 DR
		0.00	18,516.71	448,621.01	0.00 DR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2018	Opening Balance				3,406.50 DR
03/10/2018	PAYG		2,593.00		5,999.50 DR
14/12/2018	ATO			3,406.50	2,593.00 DR
24/12/2018	PAYg [PAYG]		2,593.00		5,186.00 DR
27/03/2019	PAYG		195.00		5,381.00 DR
28/06/2019	PAYG		1,793.00		7,174.00 DR
30/06/2019	Create Entries - Income Tax Expense - 30/06/2019			13,756.50	6,582.50 CR
			7,174.00	17,163.00	6,582.50 CR
PAYG Payable (86000)					
<u>PAYG Payable (86000)</u>					
01/07/2018	Opening Balance				2,544.00 CR
04/07/2018	PAYg		2,544.00		0.00 DR
			2,544.00		0.00 DR
Total Debits:			694,882.69		
Total Credits:				694,882.69	

MAIM SUPER FUND
Investment Income Report



As at 30 June 2019

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
Macquarie Bank Account #1932	8,293.07			8,293.07	0.00	0.00	0.00	8,293.07			0.00	0.00
	8,293.07			8,293.07	0.00	0.00	0.00	8,293.07			0.00	0.00
Real Estate Properties (Australian - Residential)												
MCPH02700 Property - 16 Sovereign Road Amity	0.00				0.00	0.00	0.00	0.00		0.00	0.00	1,575.00
MCPH02700 Property - 16 Sovereign Road Amity	15,248.12							15,248.12				
	15,248.12				0.00	0.00	0.00	15,248.12		0.00	0.00	1,575.00
	23,541.19			8,293.07	0.00	0.00	0.00	23,541.19		0.00	0.00	1,575.00

Assessable Income (Excl. Capital Gains) **23,541.19**

Net Capital Gain **0.00**

Total Assessable Income 23,541.19

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

MAIM SUPER FUND

Interest Reconciliation Report

For The Period 01 July 2018 - 30 June 2019



Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
Bank Accounts					
MBL962721932 Macquarie Bank Account #1932					
31/07/2018	577.22	577.22			
31/08/2018	579.76	579.76			
28/09/2018	563.19	563.19			
31/10/2018	579.74	579.74			
30/11/2018	564.91	564.91			
31/12/2018	586.18	586.18			
31/01/2019	589.57	589.57			
28/02/2019	535.48	535.48			
29/03/2019	660.99	660.99			
30/04/2019	1,056.18	1,056.18			
31/05/2019	1,095.66	1,095.66			
28/06/2019	904.19	904.19			
	8,293.07	8,293.07			
	8,293.07	8,293.07			
TOTAL	8,293.07	8,293.07			

Tax Return Reconciliation

	Totals	Tax Return Label
Gross Interest	8,293.07	11C

Distribution Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

Date	Payment Received	Non Primary Production Income (A) * ₁			Distributed Capital Gains (B) * ₂					Foreign Income * ₃		Non-Assessable			Taxable Income
		Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	
Real Estate Properties (Australian - Residential)															
MCPH027000 Property - 16 Sovereign Road Amity															
27/03/2019	0.00					S									1,575.00
27/03/2019	0.00					S									0.00
	0.00														1,575.00
<i>Net Cash Distribution:</i>	1,575.00	<i>Variance^:</i>	<i>(1,575.00)</i>												
	0.00														1,575.00

MAIM SUPER FUND

Distribution Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

Date	Payment Received	Non Primary Production Income (A) * ₁		Interest/ Other	Franking Credits	Discounted (After Discount)	Distributed Capital Gains (B) * ₂				Foreign Income * ₃		Non-Assessable			Taxable Income
		Franked	Unfranked				Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * ₆	
TOTAL	0.00															1,575.00

Total Distributed Gains

Discount Rate	Discounted	Gross
Superfund 1/3	0.00	0.00
Individual 50%(I)	0.00	0.00
Total	0.00	0.00

*₁ Summary of Non Primary Production Income (A)

Tax Label	Franked	Unfranked	Interest/Other	Less Other Deduction	Income Before Credits * ₇	Franking Credits	Total Including Credits
11M Gross trust distributions					0.00		0.00

*₂ Forms part of the Net Capital Gains calculation for Tax Label 11A.

*₃ Forms part of the Foreign Credits calculation for Tax Label 11D, D1, 13C1.

*₄ Taxable Income is designed to match Tax Statement provided by Fund Manager.

Taxable Income in the SMSF Annual Return will be different due to application of Capital Losses in Net Capital Gain calculation and application of different discount method.

*₅ This is the discount rate selected for the transaction. "S" being Super Funds at 1/3 and "I" being Individual at 50%.

*₆ AMIT cost base net increase is reflected as negative amount i.e. negative tax deferred and AMIT cost base net decrease is reflected as positive amount i.e. positive tax deferred.

*₇ Sum of Income Before Credits reconciles with Taxable Trust Distributions in Statement of Taxable Income.

^ Variance between Payment Received and Net Cash Distribution.

MAIM SUPER FUND

Investment Summary with Market Movement



As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
Cash/Bank Accounts								
Macquarie Bank Account #1932		1,031,209.500000	1,031,209.50	1,031,209.50	1,031,209.50			
			1,031,209.50		1,031,209.50			
Fixtures and Fittings (at written down value) - Unitised								
MCPH02700 1	Fixtures & Fittings - 16 Sovereign Road	0.00	4,895.700000	0.00	0.00	0.00	1,734.00	(1,733.99)
			0.00		0.00	0.00	1,734.00	(1,733.99)
Real Estate Properties (Australian - Residential)								
MCPH02700 0	Property - 16 Sovereign Road Amity	0.00	430,104.300000	0.00	0.00	0.00	(34,019.30)	48,191.29
			0.00		0.00	0.00	(34,019.30)	48,191.29
			1,031,209.50		1,031,209.50	0.00	(32,285.30)	46,457.30

Detailed Schedule of Fund Assets

As at 30 June 2019

Transaction Date	Description	Units	Amount \$
Fixtures and Fittings (at written down value) - Unitised (72650)			
<u>Fixtures & Fittings - 16 Sovereign Road (MCPH027001)</u>			
30/06/2017	BUY 1.00000000 2831	1.00	4,895.70
27/03/2019	to take depreciation on fixtures and fittings		(1,734.00)
28/03/2019	to combine fixture and fittings and property for sale	(1.00)	(4,895.70)
28/03/2019	Unrealised Gain writeback as at 28/03/2019		1,734.00
		0.00	0.00
Real Estate Properties (Australian - Residential) (77200)			
<u>Property - 16 Sovereign Road Amity (MCPH027000)</u>			
30/06/2017	2815 REVALUATION AT 30/06/2017		15,355.33
30/06/2017	BUY 1.00000000 2815	1.00	378,292.00
30/06/2018	Allocate Preserved Tax Free balance		36,456.97
01/07/2018	to correct cost base of property Class did not allow for \$15355 legal costs	0.00	15,355.00
01/07/2018	to correct cost base of property Class did not allow for \$15355 legal costs		(15,355.00)
23/03/2019	to take depreciation for 9 months for property		(2,438.00)
28/03/2019	to combine fixture and fittings and property for sale	0.00	3,161.71
28/03/2019	sale of property	(1.00)	(396,808.71)
28/03/2019	Unrealised Gain writeback as at 28/03/2019		(34,019.30)
30/06/2019	Depreciation - Capital Works Expenditure Adjustment - 30/06/2019		0.00
		0.00	0.00

MAIM SUPER FUND

Realised Capital Gains Report



For the period: 1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Fixtures and Fittings (at written down value) - Unitised												
Fixtures & Fittings - 16 Sovereign Road												
30/06/2017	28/03/2019	1.00	4,895.70	3,161.71	(1,733.99)	4,895.70	4,895.70	0.00	0.00	0.00	0.00	0.00
		1.00	4,895.70	3,161.71	(1,733.99)	4,895.70	4,895.70	0.00	0.00	0.00	0.00	0.00
		1.00	4,895.70	3,161.71	(1,733.99)	4,895.70	4,895.70	0.00	0.00	0.00	0.00	0.00
Real Estate Properties (Australian - Residential)												
Property - 16 Sovereign Road Amity												
30/06/2017	28/03/2019	1.00	396,808.71	445,000.00	48,191.29	392,795.71	392,795.71	0.00	0.00	52,204.29	0.00	0.00
		1.00	396,808.71	445,000.00	48,191.29	392,795.71	392,795.71	0.00	0.00	52,204.29	0.00	0.00
		1.00	396,808.71	445,000.00	48,191.29	392,795.71	392,795.71	0.00	0.00	52,204.29	0.00	0.00
		2.00	401,704.41	448,161.71	46,457.30	397,691.41	397,691.41	0.00	0.00	52,204.29	0.00	0.00

Contributions Summary Report

For The Period 01 July 2018 - 30 June 2019

Ilona Carmen Mcpherson

Date of Birth: 12/10/1958
 Age: 60 (at year end)
 Member Code: MCPILO00001A
 Total Super Balance *1 as at 30/06/2018: 352,002.50

Contributions Summary	2019	2018
Concessional Contribution		
Employer	25,000.00	25,000.00
	<u>25,000.00</u>	<u>25,000.00</u>
Non-Concessional Contribution		
Personal - Non-Concessional	368.00	0.00
	<u>368.00</u>	<u>0.00</u>
Total Contributions	<u>25,368.00</u>	<u>25,000.00</u>

I, ILONA CARMEN MCPHERSON, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2018 to 30/06/2019.

 ILONA CARMEN MCPHERSON

*1 Total Super Balance is per individual across funds within a firm.

Contributions Summary Report

For The Period 01 July 2018 - 30 June 2019

Marc Anthony Mcpherson

Date of Birth: 29/08/1964
 Age: 54 (at year end)
 Member Code: MCPMAR00001A
 Total Super Balance *1 as at 30/06/2018: 613,869.88

Contributions Summary	2019	2018
Concessional Contribution		
Employer	25,000.00	25,000.00
	<u>25,000.00</u>	<u>25,000.00</u>
Non-Concessional Contribution		
Personal - Non-Concessional	368.00	0.00
	<u>368.00</u>	<u>0.00</u>
Total Contributions	<u>25,368.00</u>	<u>25,000.00</u>

I, MARC ANTHONY MCPHERSON, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2018 to 30/06/2019.

 MARC ANTHONY MCPHERSON

*1 Total Super Balance is per individual across funds within a firm.

Members Statement

Marc Anthony Mcpherson
31 Trent Street
Mount Gravatt, Queensland, 4122, Australia

Your Details

Date of Birth : 29/08/1964
Age: 54
Tax File Number: Provided
Date Joined Fund: 11/11/2013
Service Period Start Date: 14/11/1981
Date Left Fund:
Member Code: MCPMAR00001A
Account Start Date 11/11/2013
Account Phase: Accumulation Phase
Account Description: Accumulation

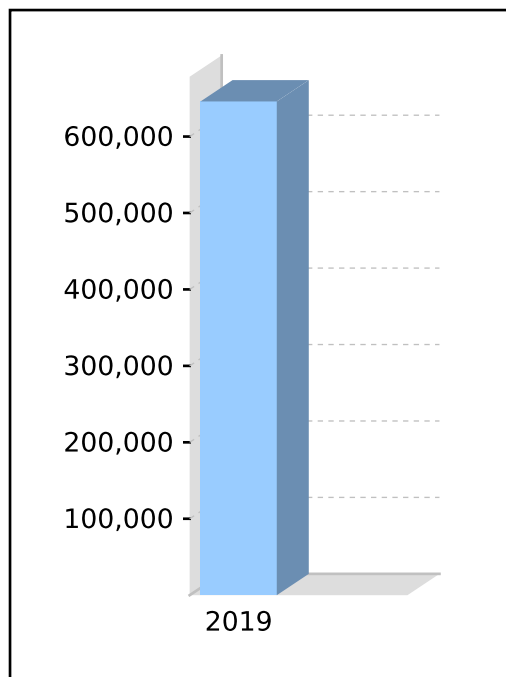
Nominated Beneficiaries N/A
Vested Benefits 645,927.22
Total Death Benefit 645,927.22
Current Salary 0.00
Previous Salary 0.00
Disability Benefit 0.00

Your Balance

Total Benefits 645,927.22

Preservation Components
Preserved 645,927.22
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components
Tax Free 3,916.84
Taxable 642,010.38



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	613,869.88
<u>Increases to Member account during the period</u>	
Employer Contributions	25,000.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	368.00
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	14,422.25
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750.03
Income Tax	3,982.88
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	645,927.22

Members Statement

Ilona Carmen Mcpherson
31 Trent Street
Mount Gravatt, Queensland, 4122, Australia

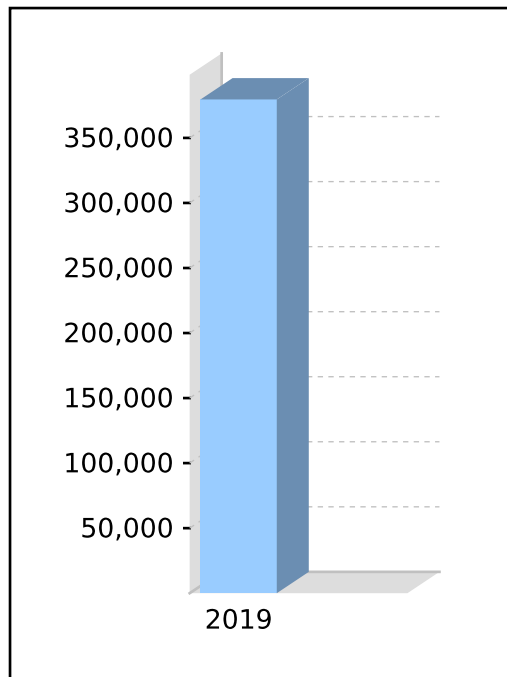
Your Details

Date of Birth :	12/10/1958
Age:	60
Tax File Number:	Provided
Date Joined Fund:	11/11/2013
Service Period Start Date:	03/09/1985
Date Left Fund:	
Member Code:	MCPILO00001A
Account Start Date	11/11/2013
Account Phase:	Accumulation Phase
Account Description:	Accumulation

Nominated Beneficiaries	N/A
Vested Benefits	379,579.78
Total Death Benefit	379,579.78
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	0.00

Your Balance

Total Benefits	379,579.78
<u>Preservation Components</u>	
Preserved	379,432.87
Unrestricted Non Preserved	146.91
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	2,108.40
Taxable	377,471.38



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	352,002.50
<u>Increases to Member account during the period</u>	
Employer Contributions	25,000.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	368.00
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	8,232.87
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,749.98
Income Tax	2,273.61
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	379,579.78

Members Statement

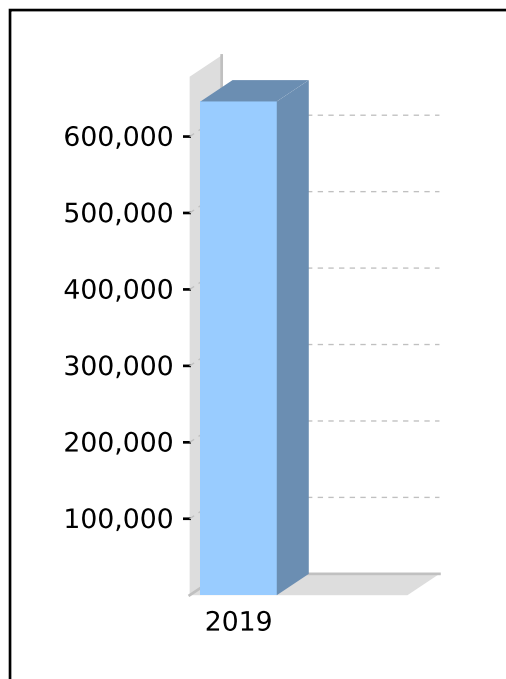
Marc Anthony Mcpherson
31 Trent Street
Mount Gravatt, Queensland, 4122, Australia

Your Details

Date of Birth :	29/08/1964	Vested Benefits	645,927.22
Age:	54	Total Death Benefit	645,927.22
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	11/11/2013	Previous Salary	0.00
Service Period Start Date:	14/11/1981	Disability Benefit	0.00
Date Left Fund:		Nominated Beneficiaries	N/A
Member Code:	Consolidated		
Account Start Date	11/11/2013		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	645,927.22
<u>Preservation Components</u>	
Preserved	645,927.22
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	3,916.84
Taxable	642,010.38



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	613,869.88
<u>Increases to Member account during the period</u>	
Employer Contributions	25,000.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	368.00
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	14,422.25
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750.03
Income Tax	3,982.88
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	645,927.22

Members Statement

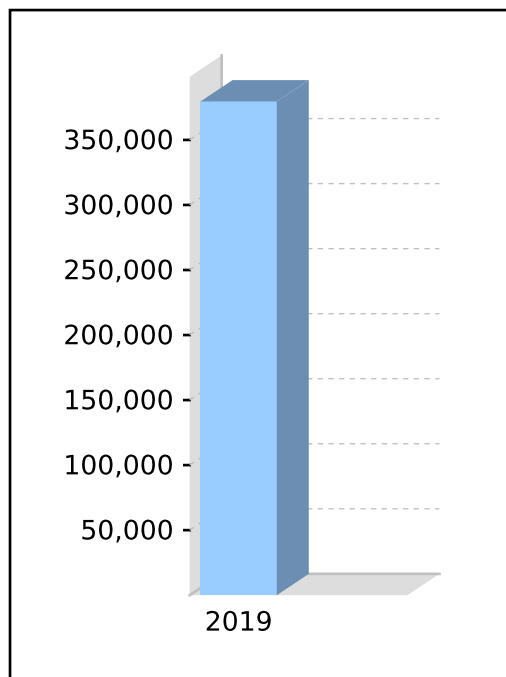
Ilona Carmen Mcpherson
31 Trent Street
Mount Gravatt, Queensland, 4122, Australia

Your Details

Date of Birth :	12/10/1958	Vested Benefits	379,579.78
Age:	60	Total Death Benefit	379,579.78
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	11/11/2013	Previous Salary	0.00
Service Period Start Date:	03/09/1985	Disability Benefit	0.00
Date Left Fund:		Nominated Beneficiaries	N/A
Member Code:	Consolidated		
Account Start Date	11/11/2013		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	379,579.78
<u>Preservation Components</u>	
Preserved	379,432.87
Unrestricted Non Preserved	146.91
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	2,108.40
Taxable	377,471.38



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	352,002.50
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Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	379,579.78

MAIM SUPER FUND

Members Summary Report

As at 30 June 2019



Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Marc Anthony Mcpherson (Age: 54)											
MCPMAR00001A - Accumulation											
613,869.88	25,368.00		14,422.25			3,750.03	3,982.88				645,927.22
613,869.88	25,368.00		14,422.25			3,750.03	3,982.88				645,927.22
Ilona Carmen Mcpherson (Age: 60)											
MCPILO00001A - Accumulation											
352,002.50	25,368.00		8,232.87			3,749.98	2,273.61				379,579.78
352,002.50	25,368.00		8,232.87			3,749.98	2,273.61				379,579.78
965,872.38	50,736.00		22,655.12			7,500.01	6,256.49				1,025,507.00

Minutes of a meeting of the Director(s)

held on 30 June 2019 at 31 Trent Street, Mount Gravatt, Queensland 4122

PRESENT:	Marc Anthony Mcpherson and Ilona Carmen Mcpherson
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.
AUDITORS:	<p>It was resolved that</p> <p>ANTHONY BOYS</p> <p>of</p> <p>BOX 3376 RUNDLE MALL, SA, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

Minutes of a meeting of the Director(s)

held on 30 June 2019 at 31 Trent Street, Mount Gravatt, Queensland 4122

Cleave Accounting Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Ilona Carmen Mcpherson

Chairperson

08 October 2019

ANTHONY BOYS
BOX 3376 RUNDLE MALL, SA, South Australia 5000

Dear Sir/Madam,

**Re: MAIM SUPER FUND
Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the MAIM SUPER FUND (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2019, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2019 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

1. Sole Purpose Test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company/an individual trustee.

3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The Trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The Trustees are not subject to any contract or obligation which would prevent or hinder the Trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 52B(2)(d), 52B(2)(e), 62, 65, 66, 67, 67A, 67B, 69-71E, 73-75, 80-85, 103, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report *or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report.*

4. Investment Strategy

The investment strategy has been determined and reviewed with due regard to risk, including recoverability of investments, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

5. Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

6. Fund Books and Records

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the Trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the Trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of Trustees'/Directors of the corporate trustee meetings are being kept for ten (10) years;
- Records of Trustees'/Directors of the corporate trustees' changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each Trustee appointed after 30 June 2007.

7. Fraud, error and non-compliance

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

8. Asset Form and Valuation

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have assessed their recoverability and we are comfortable that the fund will be able, if needed, to realise these assets.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

9. Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

10. Significant Assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

11. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. If applicable, a summary of such items is attached.

12. Ownership and Pledging of Assets

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective Trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the Trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

13. Payment of benefits

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation.

The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

14. Related Parties

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

[Delete this paragraph if not applicable]

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

15. Acquisitions from related parties

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

16. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

17. Subsequent Events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the Financial Statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

18. Outstanding Legal Action

[Delete this paragraph if not applicable]

We confirm that you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring or is about to occur.

19. Going Concern

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

20. Residency

The Trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

21. Investment Returns

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

22. Insurance

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

23. Limiting powers of Trustees

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

24. Collectables and Personal Use Assets

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours sincerely,

For and on behalf of the Trustee(s)

.....
Marc Anthony Mcpherson
Maim Pty Ltd
Director
08 October 2019

.....
Ilona Carmen Mcpherson
Maim Pty Ltd
Director
08 October 2019

08/10/2019

To the trustee of the
MAIM SUPER FUND
31 Trent Street,
Mount Gravatt
Queensland, 4122

Dear Trustee,

The Objective and Scope of the Audit

You have requested that we audit the MAIM SUPER FUND (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2019 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

The Responsibilities of the Auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

Financial Audit

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a letter to the Trustee.

Compliance Engagement

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

The Responsibilities of the Trustees

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit. Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

Our audit report should not be used in determining the amount to pay member's benefits. The Trustee should calculate the amount of the benefit payment based on the market value (if applicable) of Fund assets at the date of payment provided this is consistent with the Fund's trust deed, SISA, SISR, or any agreement reached with the member.

Independence

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including *APES 110 Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

Report on Matters Identified

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

Compliance Program

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

Limitation of Liability

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

Fees

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the Fund.

Yours sincerely

ANTHONY BOYS

Acknowledged on behalf of the Trustee of the MAIM SUPER FUND by:

(Signed)
(dated) / /

Cannot generate Unrealised Capital Gains report. Unrealised Capital Gains has no data to prepare