

**GREENWOOD SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2016**

Created by CHERYL on Tuesday 14 March, 2017 @ 08:44:42

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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Asset revaluation amounts

Calculation of permanent difference on revaluation

Calculation of tax entries

Calculation of permanent differences

01/06/2016	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(1,991.00)
31/05/2016	304	ATO Super Levy		(259.00)
12/11/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		(50.00)
31/03/2016	380	Insurance (Gen Exp Percent: 100.000%)		(370.00)
01/06/2016	413/002	Greenwood, Lorna Sylvia		(14,159.07)
01/06/2016	416/002	Greenwood, Lorna Sylvia		(6,450.93)
30/06/2016		Exempt Pension Income		5,861.00
		Total Amount		(17,419.00)

Calculation of Exempt Pension Income

Segregated Assets Method

Unsegregated Assets Method

30/06/2016	250/004	Bank - Westpac 49-1589	100.000	5,860.79
		Total Unsegregated Amount		5,860.79

Total Exempt Pension Income **5,861.00**

Pension Member Non Deductible Expenses

01/06/2016	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(1,991.00)
12/11/2015	315	Bank Charges (Gen Exp Percent: 100.000%)		(50.00)
31/03/2016	380	Insurance (Gen Exp Percent: 100.000%)		(370.00)
		Total Amount		(2,411.00)

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

01/07/2015	30/06/2016	Non-Deductible General Expense Percentage (Actuarial %)		100.000%
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Investment Expense Calculation

01/07/2015	30/06/2016	Non-Deductible Investment Expense Percentage (Actuarial %)		100.000%
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Entry Summary

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		Fund Tax Rate (Percentage)		15.00
		Total profit for period		(17,419.21)
		Less Permanent Differences		(17,419.00)
		Taxable income for period		0.00
		Add Supervisory levy		259.00
		Total Amount Due or Refundable		259.00

The fund has incurred a taxable loss therefore no income tax is payable

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2016	502	Greenwood, Lorna Sylvia - Unres Non Pres		292,750.97
		Total Amount		292,750.97

Profit/(Loss) Available for Allocation to Members

30/06/2016		Profit/(Loss) for period before allocations		(17,419.21)
30/06/2016		Pensions paid		20,610.00
		Total Amount		3,190.79

Income Tax Expense Available for Allocation to Members

		Total Amount		0.00
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Fund Rate or Return Calculation

		Total profit for period (excluding Super Surcharge)		(17,419.21)
		Less amounts excluded from fund rate calculation:		
		Total exclusion		
		Profit after exclusion		(17,419.21)
		Total member opening balance		294,384.00
		Fund Rate (Profit after exclusion/Total member opening balance)		(5.92)

Greenwood, Lorna Sylvia
Unrestricted Non Preserved

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Members Balance				
01/07/2015		Opening balance - Unres Non Pres	294,384.00	294,384.00
01/07/2015	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	(4,145.72)	(4,145.72)
01/07/2015	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(9,099.39)	(9,099.39)
01/07/2015	502/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(3,582.63)	(3,582.63)
01/07/2015	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(1,632.26)	(1,632.26)
01/06/2016	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(6,450.93)	(511.14)
01/07/2015	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	5,777.98	5,777.98
01/06/2016	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(14,159.07)	(1,121.89)
01/07/2015	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	12,682.02	12,682.02
		Total Amount - Unres Non Pres (Weighted)		292,750.97
30/06/2016	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	998.72	
30/06/2016	502/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	2,192.07	
		Closing Balance - Unrestricted Non Pres	276,964.79	

BAS Instalment Income Reconciliation (Label T1)

30/06/2016		Gross Interest		5,861.00
		Total Amount		5,861.00

MCS Reconciliation