

GREENWOOD SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2015
Created by CHERYL on Friday 29 April, 2016 @ 14:44:57

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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Asset revaluation amounts

Calculation of permanent difference on revaluation

Calculation of tax entries

Calculation of permanent differences

27/04/2015	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(1,991.00)
19/06/2015	304	ATO Super Levy		(388.00)
05/11/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(50.00)
17/04/2015	380	Insurance (Gen Exp Percent: 100.000%)		(355.00)
16/06/2015	413/002	Greenwood, Lorna Sylvia		(12,682.02)
16/06/2015	416/002	Greenwood, Lorna Sylvia		(5,777.98)
30/06/2015		Exempt Pension Income		7,999.00
		Total Amount		(13,245.00)

Calculation of Exempt Pension Income

Segregated Assets Method

Unsegregated Assets Method

30/06/2015	250/004	Bank - Westpac 49-1589	100.000	7,998.89
		Total Unsegregated Amount		7,998.89
		Total Exempt Pension Income		7,999.00

Pension Member Non Deductible Expenses

27/04/2015	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(1,991.00)
05/11/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(50.00)
17/04/2015	380	Insurance (Gen Exp Percent: 100.000%)		(355.00)
		Total Amount		(2,396.00)

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

01/07/2014	30/06/2015	Non-Deductible General Expense Percentage (Actuarial %)		100.000%
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Investment Expense Calculation

01/07/2014	30/06/2015	Non-Deductible Investment Expense Percentage (Actuarial %)		100.000%
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Entry Summary

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		Fund Tax Rate (Percentage)		15.00
		Total profit for period		(13,245.11)
		Less Permanent Differences		(13,245.00)
		Taxable income for period		0.00
		Add Supervisory levy		259.00
		Total Amount Due or Refundable		259.00

The fund has incurred a taxable loss therefore no income tax is payable

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2015	502	Greenwood, Lorna Sylvia - Unres Non Pres		306,921.06
		Total Amount		306,921.06

Profit/(Loss) Available for Allocation to Members

30/06/2015		Profit/(Loss) for period before allocations		(13,245.11)
30/06/2015		Pensions paid		18,460.00
		Total Amount		5,214.89

Income Tax Expense Available for Allocation to Members

		Total Amount		0.00
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Fund Rate or Return Calculation

		Total profit for period (excluding Super Surcharge)		(13,245.11)
		Less amounts excluded from fund rate calculation:		
		Total exclusion		
		Profit after exclusion		(13,245.11)
		Total member opening balance		307,629.11
		Fund Rate (Profit after exclusion/Total member opening balance)		(4.31)

Greenwood, Lorna Sylvia
Unrestricted Non Preserved

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Members Balance				
01/07/2014		Opening balance - Unres Non Pres	307,629.11	307,629.11
01/07/2014	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	(4,080.66)	(4,080.66)
01/07/2014	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(8,956.58)	(8,956.58)
01/07/2014	502/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(4,261.30)	(4,261.30)
01/07/2014	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(1,941.46)	(1,941.46)
16/06/2015	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(5,777.98)	(221.62)
01/07/2014	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	6,022.12	6,022.12
16/06/2015	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(12,682.02)	(486.43)
01/07/2014	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	13,217.88	13,217.88
		Total Amount - Unres Non Pres (Weighted)		306,921.06
30/06/2015	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	1,632.26	
30/06/2015	502/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	3,582.63	
		Closing Balance - Unrestricted Non Pres	294,384.00	

BAS Instalment Income Reconciliation (Label T1)

30/06/2015		Gross Interest		7,999.00
		Total Amount		7,999.00

MCS Reconciliation