

GREENWOOD SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2014
 Created by LESLIE on Tuesday 14 April, 2015 @ 16:49:02

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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Asset revaluation amounts

Calculation of permanent difference on revaluation

Calculation of tax entries

Calculation of permanent differences

23/06/2014	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(1,991.00)
23/06/2014	304	ATO Super Levy		(321.00)
22/10/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(50.00)
31/10/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(0.12)
24/04/2014	380	Insurance (Gen Exp Percent: 100.000%)		(355.00)
23/06/2014	413/002	Greenwood, Lorna Sylvia		(13,217.88)
23/06/2014	416/002	Greenwood, Lorna Sylvia		(6,022.12)
30/06/2014		Exempt Pension Income		8,920.00
Total Amount				(13,037.12)

Calculation of Exempt Pension Income

Segregated Assets Method

Unsegregated Assets Method

30/06/2014	250/004	Bank - Westpac 49-1589	100.000	8,919.88
Total Unsegregated Amount				8,919.88
Total Exempt Pension Income				8,920.00

Pension Member Non Deductible Expenses

23/06/2014	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(1,991.00)
22/10/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(50.00)
31/10/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(0.12)
24/04/2014	380	Insurance (Gen Exp Percent: 100.000%)		(355.00)
Total Amount				(2,396.00)

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

01/07/2013	30/06/2014	Non-Deductible General Expense Percentage (Actuarial %)		100.000%
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Investment Expense Calculation

01/07/2013	30/06/2014	Non-Deductible Investment Expense Percentage (Actuarial %)		100.000%
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Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	(13,037.24)
Less Permanent Differences	(13,037.12)
Taxable income for period	0.00
Add Supervisory levy	388.00
Total Amount Due or Refundable	388.00

The fund has incurred a taxable loss therefore no income tax is payable

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	502	Greenwood, Lorna Sylvia - Unres Non Pres	320,297.37
Total Amount			320,297.37

Profit/(Loss) Available for Allocation to Members

30/06/2014	Profit/(Loss) for period before allocations	(13,037.24)
30/06/2014	Pensions paid	19,240.00
Total Amount		6,202.76

Income Tax Expense Available for Allocation to Members

Total Amount	0.00
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Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	(13,037.24)
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	(13,037.24)
Total member opening balance	320,666.35
Fund Rate (Profit after exclusion/Total member opening balance)	(4.07)

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Greenwood, Lorna Sylvia
Unrestricted Non Preserved

Members Balance

01/07/2013		Opening balance - Unres Non Pres	320,666.35	320,666.35
01/07/2013	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	(2,736.49)	(2,736.49)
01/07/2013	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(6,006.29)	(6,006.29)
01/07/2013	502/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(5,930.09)	(5,930.09)
01/07/2013	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(2,701.78)	(2,701.78)
23/06/2014	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(6,022.12)	(115.49)
01/07/2013	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	5,438.27	5,438.27
23/06/2014	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(13,217.88)	(253.49)
01/07/2013	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	11,936.38	11,936.38

Total Amount - Unres Non Pres (Weighted) 320,297.37

30/06/2014	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	1,941.46	
30/06/2014	502/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	4,261.30	

Closing Balance - Unrestricted Non Pres 307,629.11

BAS Instalment Income Reconciliation (Label T1)

30/06/2014		Gross Interest		8,920.00
		Total Amount		8,920.00

MCS Reconciliation