

GREENWOOD SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2013
Created by LESLIE on Wednesday 4 June, 2014 @ 13:37:13

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
Calculation of permanent difference on revaluation				
Calculation of tax entries				
Calculation of permanent differences				
26/02/2013	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(1,991.00)
15/08/2012	302	Administration Costs (Gen Exp Percent: 100.000%)		(50.00)
31/08/2012	302	Administration Costs (Gen Exp Percent: 100.000%)		(0.13)
19/02/2013	304	ATO Super Levy		(50.00)
20/02/2013	304	ATO Super Levy		(150.00)
24/04/2013	380	Insurance (Gen Exp Percent: 100.000%)		(305.00)
07/06/2013	413/002	Greenwood, Lorna Sylvia		(11,936.38)
07/06/2013	416/002	Greenwood, Lorna Sylvia		(5,438.27)
30/06/2013		Exempt Pension Income		11,178.00
		Total Amount		(8,742.78)
Calculation of Exempt Pension Income				
<u>Segregated Assets Method</u>				
<u>Unsegregated Assets Method</u>				
30/06/2013	250/004	Bank - Westpac 49-1589	100.000	11,178.00
		Total Unsegregated Amount		11,178.00
		Total Exempt Pension Income		11,178.00
<u>Pension Member Non Deductible Expenses</u>				
26/02/2013	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(1,991.00)
15/08/2012	302	Administration Costs (Gen Exp Percent: 100.000%)		(50.00)
31/08/2012	302	Administration Costs (Gen Exp Percent: 100.000%)		(0.13)
24/04/2013	380	Insurance (Gen Exp Percent: 100.000%)		(305.00)
		Total Amount		(2,346.00)
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
01/07/2012	30/06/2013	Non-Deductible General Expense Percentage (Actuarial %)		100.000%
<u>Investment Expense Calculation</u>				
01/07/2012	30/06/2013	Non-Deductible Investment Expense Percentage (Actuarial %)		100.000%

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Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		(8,742.78)
		Less Permanent Differences		(8,742.78)
		Taxable income for period		0.00
		Add Supervisory levy		321.00
		Total Amount Due or Refundable		321.00
The fund has incurred a taxable loss therefore no income tax is payable				
Profit/(Loss) and Tax Allocations to Members				
The first amount column shows the actual value of the transaction				
and the second amount column shows the weighted value of the transaction				
<u>Members Weighted Amounts</u>				
30/06/2013	502	Greenwood, Lorna Sylvia - Unres Non Pres		328,314.28
		Total Amount		328,314.28
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2013		Profit/(Loss) for period before allocations		(8,742.78)
30/06/2013		Pensions paid		17,374.65
		Total Amount		8,631.87
<u>Income Tax Expense Available for Allocation to Members</u>				
		Total Amount		0.00
Fund Rate or Return Calculation				
		Total profit for period (excluding Super Surcharge)		(8,742.78)
		Less amounts excluded from fund rate calculation:		
		Total exclusion		
		Profit after exclusion		(8,742.78)
		Total member opening balance		329,409.13
		Fund Rate (Profit after exclusion/Total member opening balance)		(2.65)

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Greenwood, Lorna Sylvia				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2012		Opening balance - Unres Non Pres	329,409.13	329,409.13
01/07/2012	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	(1,318.11)	(1,318.11)
01/07/2012	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(2,893.11)	(2,893.11)
01/07/2012	502/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(9,081.30)	(9,081.30)
01/07/2012	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(4,137.48)	(4,137.48)
07/06/2013	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(5,438.27)	(342.69)
01/07/2012	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	5,455.59	5,455.59
07/06/2013	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(11,936.38)	(752.16)
01/07/2012	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	11,974.41	11,974.41
		Total Amount - Unres Non Pres (Weighted)		328,314.28
30/06/2013	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	2,701.78	
30/06/2013	502/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	5,930.09	
		Closing Balance - Unrestricted Non Pres	320,666.35	

BAS Instalment Income Reconciliation (Label T1)

30/06/2013		Gross Interest		11,178.00
		Total Amount		11,178.00

MCS Reconciliation