

GREENWOOD SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2012
Created by ELISE on Tuesday 5 February, 2013 @ 15:06:12

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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Asset revaluation amounts

Calculation of permanent difference on revaluation

Calculation of tax entries

Calculation of permanent differences

06/02/2012	301	Accountancy Fees (Perm Diff Percent: 100.00%)		(1,991.00)
17/08/2011	302	Administration Costs (Perm Diff Percent: 100.00%)		(50.00)
28/03/2012	304	ATO Super Levy		(180.00)
17/08/2011	379	Interest Paid (Perm Diff Percent: 100.00%)		(0.35)
30/09/2011	379	Interest Paid (Perm Diff Percent: 100.00%)		(0.33)
31/05/2012	413/002	Greenwood, Lorna Sylvia		(11,974.41)
31/05/2012	416/002	Greenwood, Lorna Sylvia		(5,455.59)
30/06/2012		Exempt Pension Income		15,440.00
		Total Amount		(4,211.68)

Calculation of Exempt Pension Income

Greenwood, Lorna Sylvia

30/06/2012	250/001	Bank - Westpac 25-2203	100.000	1,060.27
30/06/2012	250/004	Bank - Westpac 49-1589	100.000	14,380.19
		Member Total Amount		15,440.46

Total Amount **15,440.00**

Pension Member Non Deductible Expenses

06/02/2012	301	Accountancy Fees (Perm Diff Percent: 100.00%)		(1,991.00)
17/08/2011	302	Administration Costs (Perm Diff Percent: 100.00%)		(50.00)
17/08/2011	379	Interest Paid (Perm Diff Percent: 100.00%)		(0.35)
30/09/2011	379	Interest Paid (Perm Diff Percent: 100.00%)		(0.33)
		Total Amount		(2,042.00)

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	(4,211.22)
Less Permanent Differences	(4,211.68)

Taxable income for period **0.00**

Add Supervisory levy 200.00
Total Amount Due or Refundable **200.00**

The fund has incurred a taxable loss therefore no income tax is payable

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

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Members Weighted Amounts

30/06/2012	502	Greenwood, Lorna Sylvia - Unres Non Pres		332,191.66
Total Amount				332,191.66

Profit/(Loss) Available for Allocation to Members

30/06/2012		Profit/(Loss) for period before allocations		(4,211.22)
30/06/2012		Pensions paid		17,430.00
Total Amount				13,218.78

Income Tax Expense Available for Allocation to Members

Total Amount				0.00
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Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)				(4,211.22)
Less amounts excluded from fund rate calculation:				
Total exclusion				
Profit after exclusion				(4,211.22)
Total member opening balance				333,620.35
Fund Rate (Profit after exclusion/Total member opening balance)				(1.26)

Greenwood, Lorna Sylvia
Unrestricted Non Preserved

Members Balance

01/07/2011		Opening balance - Unres Non Pres	333,620.35	333,620.35
01/07/2011	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	(5,455.59)	(5,455.59)
01/07/2011	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(734.86)	(734.86)
01/07/2011	502/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(11,239.55)	(11,239.55)
31/05/2012	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(5,455.59)	(447.18)
01/07/2011	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	5,455.59	5,455.59
31/05/2012	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(11,974.41)	(981.51)
01/07/2011	502/068	Pensions Paid - Unrestricted Non Preserved/Tax	11,974.41	11,974.41

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		Free		
		Total Amount - Unres Non Pres (Weighted)		332,191.66
30/06/2012	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	4,137.48	
30/06/2012	502/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	9,081.30	
		Closing Balance - Unrestricted Non Pres	329,409.13	

BAS Instalment Income Reconciliation (Label T1)

30/06/2012		Gross Interest		15,440.00
		Total Amount		15,440.00

MCS Reconciliation