

GREENWOOD SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2008
 Created by CHERYL on Tuesday 13 April, 2010 @ 09:26:06

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
Calculation of permanent difference on revaluation				
Calculation of tax entries				
Calculation of permanent differences				
30/06/2008	302	Administration Costs (Perm Diff Percent: 100.00%)		(150.00)
18/06/2008	413/002	Greenwood, Lorna Sylvia		(11,974.00)
10/07/2007	413/002	Greenwood, Lorna Sylvia		(756.11)
10/07/2007	416/002	Greenwood, Lorna Sylvia		(343.89)
18/06/2008	416/002	Greenwood, Lorna Sylvia		(5,456.00)
30/06/2008		Exempt Pension Income		23,483.00
		Total Amount		4,803.00
Calculation of Exempt Pension Income				
Greenwood, Lorna Sylvia				
30/06/2008	250/001	Cash at Bank/Bank Overdraft	100.000	23,483.27
		Member Total Amount		23,483.27
		Total Amount		23,483.00
Pension Member Non Deductible Expenses				
30/06/2008	302	Administration Costs (Perm Diff Percent: 100.00%)		(150.00)
		Total Amount		(150.00)
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		3,108.27
		Less Permanent Differences		4,803.00
		Taxable income for period		(1,695.00)
		Add Supervisory levy		150.00
		Total Amount Due or Refundable		150.00
The fund has incurred a taxable loss therefore no income tax is payable				
The fund has included an amount of \$0.00 tax losses in the Deferred Tax				
Profit/(Loss) and Tax Allocations to Members				
The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction				
Members Weighted Amounts				
30/06/2008	502	Greenwood, Lorna Sylvia - Unres Non Pres		346,884.60
		Total Amount		346,884.60

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<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2008		Profit/(Loss) for period before allocations		3,108.27
30/06/2008		Pensions paid		18,530.00
		Total Amount		21,638.27
<u>Income Tax Expense Available for Allocation to Members</u>				
		Total Amount		0.00
Fund Rate or Return Calculation				
		Total profit for period (excluding Super Surcharge)		3,108.27
		Less amounts excluded from fund rate calculation:		
		Total exclusion		
		Profit after exclusion		3,108.27
		Total member opening balance		348,526.02
		Fund Rate (Profit after exclusion/Total member opening balance)		0.89
Greenwood, Lorna Sylvia				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2007		Opening balance - Unres Non Pres	348,526.02	348,526.02
01/07/2007	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	(93,434.11)	(93,434.11)
01/07/2007	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	109,100.57	109,100.57
01/07/2007	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(63,714.27)	(63,714.27)
01/07/2007	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	239,425.45	239,425.45
01/07/2007	502/015	Member/Personal Contributions - Non Preserved	(175,711.18)	(175,711.18)
01/07/2007	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(18,431.11)	(18,431.11)
01/07/2007	502/063	Income Tax - Unres Non Pres/Taxable	2,764.65	2,764.65
10/07/2007	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(343.89)	(334.49)
18/06/2008	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(5,456.00)	(178.89)
18/06/2008	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(11,974.00)	(392.59)
10/07/2007	502/068	Pensions Paid - Unrestricted Non Preserved/Tax	(756.11)	(735.45)

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		Free		
		Total Amount - Unres Non Pres (Weighted)		346,884.60
30/06/2008	502/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	21,638.27	
		Closing Balance - Unrestricted Non Pres	351,634.29	

BAS Instalment Income Reconciliation (Label T1)

30/06/2008		Gross Interest		23,483.00
		Total Amount		23,483.00

MCS Reconciliation