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Financial statements and reports for the year ended  
30 June 2022

BJ & ME Bolton Superannuation Fund

# BJ & ME Bolton Superannuation Fund

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## BJ & ME Bolton Superannuation Fund

# Detailed Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Investments</b>			
Fixed Interest Securities (Australian)	2		
NAB Term Deposit		150,000.00	0.00
NAB Term Deposit		250,000.00	0.00
Interests in Partnerships (Australian)	3		
Bolton Super Fund & Tognolini Super Fund		515,899.88	442,712.13
<b>Total Investments</b>		<u>915,899.88</u>	<u>442,712.13</u>
<b>Other Assets</b>			
Bank Accounts	4		
NAB Business Cash Maximiser		120,099.08	554,208.59
Deferred Tax Asset		142.20	142.20
<b>Total Other Assets</b>		<u>120,241.28</u>	<u>554,350.79</u>
<b>Total Assets</b>		<u>1,036,141.16</u>	<u>997,062.92</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		3,949.20	0.00
<b>Total Liabilities</b>		<u>3,949.20</u>	<u>0.00</u>
<b>Net assets available to pay benefits</b>		<u>1,032,191.96</u>	<u>997,062.92</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Bolton, Barry - Accumulation		23,571.12	0.00
Bolton, Barry - Pension (Account Based Pension 2)		473,747.93	468,321.79
Bolton, Barry - Pension (Account Based Pension 2)		26,689.54	26,857.87
Bolton, Barry - Pension (Account Based Pension 3)		21,284.78	21,506.32
Bolton, Mary - Pension (Account Based Pension 2)		486,898.59	480,376.94
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,032,191.96</u>	<u>997,062.92</u>

# BJ & ME Bolton Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>Income</b>		
Interest Received		
NAB Business Cash Maximiser	26.83	58.25
NAB Term Deposit	1,047.66	8,285.83
	<u>1,074.49</u>	<u>8,344.08</u>
Partnership Distributions Received		
Bolton Super Fund & Tognolini Super Fund	28,937.71	33,638.83
	<u>28,937.71</u>	<u>33,638.83</u>
<b>Contribution Income</b>		
Personal Contributions - Concessional		
Barry Bolton	27,500.00	0.00
	<u>27,500.00</u>	<u>0.00</u>
<b>Investment Gains</b>		
Unrealised Movements in Market Value		
Interests in Partnerships (Australian)		
Bolton Super Fund & Tognolini Super Fund	73,750.04	21,531.71
	<u>73,750.04</u>	<u>21,531.71</u>
<b>Changes in Market Values</b>	<u>73,750.04</u>	<u>21,531.71</u>
<b>Total Income</b>	<u>131,262.24</u>	<u>63,514.62</u>
<b>Expenses</b>		
Accountancy Fees	1,540.00	1,430.00
ASIC Fees	55.00	54.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	330.00	330.00
	<u>2,184.00</u>	<u>2,073.00</u>
<b>Member Payments</b>		
Pensions Paid		
Bolton, Barry - Pension (Account Based Pension 2)	2,850.00	3,880.00
Bolton, Barry - Pension (Account Based Pension 2)	42,275.00	51,850.00
Bolton, Barry - Pension (Account Based Pension 3)	2,375.00	2,670.00
Bolton, Mary - Pension (Account Based Pension 2)	42,500.00	51,600.00
	<u>90,000.00</u>	<u>110,000.00</u>
<b>Total Expenses</b>	<u>92,184.00</u>	<u>112,073.00</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>39,078.24</u>	<u>(48,558.38)</u>
<b>Income Tax Expense</b>		
Income Tax Expense	3,949.20	0.00
Prior Years Under/Over Provision for Income Tax	0.00	(367.80)
<b>Total Income Tax</b>	<u>3,949.20</u>	<u>(367.80)</u>
<b>Benefits accrued as a result of operations</b>	<u>35,129.04</u>	<u>(48,190.58)</u>

# BJ & ME Bolton Superannuation Fund

## Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
NAB Business Cash Maximiser		120,099.080000	120,099.08	120,099.08	120,099.08			11.59 %
			<b>120,099.08</b>		<b>120,099.08</b>			<b>11.59 %</b>
<b>Fixed Interest Securities (Australian)</b>								
NAB Term Deposit		150,000.000000	150,000.00	150,000.00	150,000.00			14.48 %
NAB Term Deposit		250,000.000000	250,000.00	250,000.00	250,000.00			24.13 %
			<b>400,000.00</b>		<b>400,000.00</b>			<b>38.61 %</b>
<b>Interests in Partnerships (Australian)</b>								
BTPSHIP Bolton Super Fund & Tognolini Super Fund	1.00	515,899.880000	515,899.88	513,779.61	513,779.61	2,120.27	0.41 %	49.80 %
			<b>515,899.88</b>		<b>513,779.61</b>	<b>2,120.27</b>	<b>0.41 %</b>	<b>49.80 %</b>
			<b>1,035,998.96</b>		<b>1,033,878.69</b>	<b>2,120.27</b>	<b>0.21 %</b>	<b>100.00 %</b>

**BJ & ME Bolton Superannuation Fund**

**Investment Summary with Market Movement**

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
<b>Cash/Bank Accounts</b>								
NAB Business Cash Maximiser		120,099.080000	120,099.08	120,099.08	120,099.08			
			<b>120,099.08</b>		<b>120,099.08</b>			
<b>Fixed Interest Securities (Australian)</b>								
NAB Term Deposit		150,000.000000	150,000.00	150,000.00	150,000.00			
NAB Term Deposit		250,000.000000	250,000.00	250,000.00	250,000.00			
			<b>400,000.00</b>		<b>400,000.00</b>			
<b>Interests in Partnerships (Australian)</b>								
BTPSHIP Bolton Super Fund & Tognolini Super Fund	1.00	515,899.880000	515,899.88	513,779.61	513,779.61	2,120.27	73,750.04	0.00
			<b>515,899.88</b>		<b>513,779.61</b>	<b>2,120.27</b>	<b>73,750.04</b>	<b>0.00</b>
			<b>1,035,998.96</b>		<b>1,033,878.69</b>	<b>2,120.27</b>	<b>73,750.04</b>	<b>0.00</b>

## BJ & ME Bolton Superannuation Fund

# Trustees Declaration

Orbo Pty Ltd ACN: 131765038

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Barry Bolton  
Orbo Pty Ltd  
Director

.....  
Mary Bolton  
Orbo Pty Ltd  
Director

10 October 2022

# BJ & ME Bolton Superannuation Fund

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the BJ & ME Bolton Superannuation Fund which comprise the statement of financial position as at 30/06/2022 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of BJ & ME Bolton Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Melinda Timms

of

PO Box 448, KALLANGUR, Queensland 4503

Signed:

Dated: 28/06/2022



BJ & ME Bolton Superannuation Fund

# Members Summary

As at 30 June 2022

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
<b>Barry John Bolton (Age: 71)</b>											
BOLBAR00001A - Accumulation											
	27,500.00		20.32			4,125.00	(175.80)				23,571.12
BOLBAR00019P - Account Based Pension 2 - Tax Free: 51.00%											
468,321.79			47,701.14		42,275.00						473,747.93
BOLBAR00021P - Account Based Pension 2 - Tax Free: 51.00%											
26,857.87			2,681.67		2,850.00						26,689.54
BOLBAR00072P - Account Based Pension 3 - Tax Free: 100.00%											
21,506.32			2,153.46		2,375.00						21,284.78
<b>516,685.98</b>	<b>27,500.00</b>		<b>52,556.59</b>		<b>47,500.00</b>	<b>4,125.00</b>	<b>(175.80)</b>				<b>545,293.37</b>
<b>Mary Elizabeth Bolton (Age: 69)</b>											
BOLMAR00001A - Accumulation											
BOLMAR00017P - Account Based Pension 2 - Tax Free: 50.67%											
480,376.94			49,021.65		42,500.00						486,898.59
<b>480,376.94</b>			<b>49,021.65</b>		<b>42,500.00</b>						<b>486,898.59</b>
<b>997,062.92</b>	<b>27,500.00</b>		<b>101,578.24</b>		<b>90,000.00</b>	<b>4,125.00</b>	<b>(175.80)</b>				<b>1,032,191.96</b>

**BJ & ME Bolton Superannuation Fund**

# Members Summary

As at 30 June 2022

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Opening Balances	Increases				Decreases					Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	

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# BJ & ME Bolton Superannuation Fund

## Members Statement

Barry John Bolton  
 16 Childs Street  
 BRACKEN RIDGE, Queensland, 4017, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	71	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	23,571.12
Date Joined Fund:	01/07/2017	Total Death Benefit:	23,571.12
Service Period Start Date:	01/07/2017		
Date Left Fund:			
Member Code:	BOLBAR00001A		
Account Start Date:	01/07/2017		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits	23,571.12
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	23,571.12
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	4,619.26
Taxable	23,571.12

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	27,500.00	
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	20.32	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	4,125.00	
Income Tax	(175.80)	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	23,571.12	0.00

**BJ & ME Bolton Superannuation Fund**  
**Members Statement**

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Barry John Bolton  
Director

\_\_\_\_\_  
Mary Elizabeth Bolton  
Director

# BJ & ME Bolton Superannuation Fund

## Members Statement

Barry John Bolton  
 16 Childs Street  
 BRACKEN RIDGE, Queensland, 4017, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Mary Elizabeth Bolton
Age:	71	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	473,747.93
Date Joined Fund:	01/07/2017	Total Death Benefit:	473,747.93
Service Period Start Date:	01/07/2017		
Date Left Fund:			
Member Code:	BOLBAR00019P		
Account Start Date:	30/06/2018		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

### Your Balance

Total Benefits	473,747.93
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	473,747.93
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (51.00%)	241,611.45
Taxable	232,136.48

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	468,321.79	491,133.73
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	47,701.14	28,865.27
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	42,275.00	51,850.00
Contributions Tax		
Income Tax		(172.79)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	473,747.93	468,321.79

**BJ & ME Bolton Superannuation Fund**  
**Members Statement**

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**Trustee's Disclaimer**

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Signed by all the trustees of the fund

\_\_\_\_\_  
Barry John Bolton  
Director

\_\_\_\_\_  
Mary Elizabeth Bolton  
Director

# BJ & ME Bolton Superannuation Fund

## Members Statement

Barry John Bolton  
 16 Childs Street  
 BRACKEN RIDGE, Queensland, 4017, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Mary Elizabeth Bolton
Age:	71	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	26,689.54
Date Joined Fund:	01/07/2017	Total Death Benefit:	26,689.54
Service Period Start Date:	01/07/2017		
Date Left Fund:			
Member Code:	BOLBAR00021P		
Account Start Date:	01/07/2018		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

### Your Balance

Total Benefits	26,689.54
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	26,689.54
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (51.00%)	13,611.66
Taxable	13,077.88

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	26,857.87	29,044.29
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	2,681.67	1,683.50
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	2,850.00	3,880.00
Contributions Tax		
Income Tax		(10.08)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	26,689.54	26,857.87

**BJ & ME Bolton Superannuation Fund**  
**Members Statement**

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**Trustee's Disclaimer**

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Signed by all the trustees of the fund

\_\_\_\_\_  
Barry John Bolton  
Director

\_\_\_\_\_  
Mary Elizabeth Bolton  
Director



# BJ & ME Bolton Superannuation Fund

## Members Statement

Barry John Bolton  
 16 Childs Street  
 BRACKEN RIDGE, Queensland, 4017, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Mary Elizabeth Bolton
Age:	71	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	21,284.78
Date Joined Fund:	01/07/2017	Total Death Benefit:	21,284.78
Service Period Start Date:	01/07/2017		
Date Left Fund:			
Member Code:	BOLBAR00072P		
Account Start Date:	01/07/2019		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 3		

### Your Balance

Total Benefits	21,284.78
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	21,284.78
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (100.00%)	21,284.78
Taxable	

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	21,506.32	22,841.24
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	2,153.46	1,327.14
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	2,375.00	2,670.00
Contributions Tax		
Income Tax		(7.94)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	21,284.78	21,506.32

**BJ & ME Bolton Superannuation Fund**  
**Members Statement**

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Barry John Bolton  
Director

\_\_\_\_\_  
Mary Elizabeth Bolton  
Director

# BJ & ME Bolton Superannuation Fund

## Members Statement

Mary Elizabeth Bolton  
 16 Childs Street  
 BRACKEN RIDGE, Queensland, 4017, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	69	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	
Date Joined Fund:	01/07/2017	Total Death Benefit:	
Service Period Start Date:	01/07/2016		
Date Left Fund:			
Member Code:	BOLMAR00001A		
Account Start Date:	01/07/2017		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

#### Total Benefits

#### Preservation Components

Preserved  
 Unrestricted Non Preserved  
 Restricted Non Preserved

#### Tax Components

Tax Free  
 Taxable

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	0.00	0.00

**BJ & ME Bolton Superannuation Fund**  
**Members Statement**

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Barry John Bolton  
Director

\_\_\_\_\_  
Mary Elizabeth Bolton  
Director

# BJ & ME Bolton Superannuation Fund

## Members Statement

Mary Elizabeth Bolton  
 16 Childs Street  
 BRACKEN RIDGE, Queensland, 4017, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Barry John Bolton
Age:	69	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	486,898.59
Date Joined Fund:	01/07/2017	Total Death Benefit:	486,898.59
Service Period Start Date:	01/07/2016		
Date Left Fund:			
Member Code:	BOLMAR00017P		
Account Start Date:	30/06/2018		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

### Your Balance

Total Benefits	486,898.59
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	486,898.59
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (50.67%)	246,726.15
Taxable	240,172.44

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	480,376.94	502,234.24
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	49,021.65	29,565.71
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	42,500.00	51,600.00
Contributions Tax		
Income Tax		(176.99)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	486,898.59	480,376.94

**BJ & ME Bolton Superannuation Fund**  
**Members Statement**

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Barry John Bolton  
Director

\_\_\_\_\_  
Mary Elizabeth Bolton  
Director

# Minutes of a meeting of the Director(s)

held on 10 October 2022 at 16 Childs Street, BRACKEN RIDGE, Queensland 4017

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<b>PRESENT:</b>	Barry Bolton and Mary Bolton
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, RUNDLE MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Melinda Timms</p>

# Minutes of a meeting of the Director(s)

held on 10 October 2022 at 16 Childs Street, BRACKEN RIDGE, Queensland 4017

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act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Barry Bolton

Chairperson



## BJ & ME Bolton Superannuation Fund

# Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	<b>24200</b>	<b>Contributions</b>			
	24200/BOLBAR00001 A	(Contributions) Bolton, Barry - Accumulation			27,500.00
(21,531.71)	24700	Changes in Market Values of Investments			73,750.04
	<b>25000</b>	<b>Interest Received</b>			
(8,285.83)	25000/2	NAB Term Deposit			1,047.66
(58.25)	25000/B1001	NAB Business Cash Maximiser			26.83
	<b>27000</b>	<b>Partnership Distributions Received</b>			
(33,638.83)	27000/BTPSHIP	Bolton Super Fund & Tognolini Super Fund			28,937.71
1,430.00	30100	Accountancy Fees		1,540.00	
259.00	30400	ATO Supervisory Levy		259.00	
330.00	30700	Auditor's Remuneration		330.00	
54.00	30800	ASIC Fees		55.00	
	<b>41600</b>	<b>Pensions Paid</b>			
51,850.00	41600/BOLBAR00019 P	(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2)		42,275.00	
3,880.00	41600/BOLBAR00021 P	(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2)		2,850.00	
2,670.00	41600/BOLBAR00072 P	(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 3)		2,375.00	
51,600.00	41600/BOLMAR00017 P	(Pensions Paid) Bolton, Mary - Pension (Account Based Pension 2)		42,500.00	
	48500	Income Tax Expense		3,949.20	
(367.80)	48600	Prior Years Under/Over Provision for Income Tax			
(48,190.58)	49000	Profit/Loss Allocation Account		35,129.04	
	<b>50010</b>	<b>Opening Balance</b>			
(491,133.73)	50010/BOLBAR00019 P	(Opening Balance) Bolton, Barry - Pension (Account Based Pension 2)			468,321.79
(29,044.29)	50010/BOLBAR00021 P	(Opening Balance) Bolton, Barry - Pension (Account Based Pension 2)			26,857.87
(22,841.24)	50010/BOLBAR00072 P	(Opening Balance) Bolton, Barry - Pension (Account Based Pension 3)			21,506.32
(502,234.24)	50010/BOLMAR00017 P	(Opening Balance) Bolton, Mary - Pension (Account Based Pension 2)			480,376.94
	<b>52420</b>	<b>Contributions</b>			
0.00	52420/BOLBAR00001 A	(Contributions) Bolton, Barry - Accumulation			27,500.00
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			

## BJ & ME Bolton Superannuation Fund

# Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits \$	Credits \$
0.00	53100/BOLBAR00001 A	(Share of Profit/(Loss)) Bolton, Barry - Accumulation			20.32
(28,865.27)	53100/BOLBAR00019 P	(Share of Profit/(Loss)) Bolton, Barry - Pension (Account Based Pension 2)			47,701.14
(1,683.50)	53100/BOLBAR00021 P	(Share of Profit/(Loss)) Bolton, Barry - Pension (Account Based Pension 2)			2,681.67
(1,327.14)	53100/BOLBAR00072 P	(Share of Profit/(Loss)) Bolton, Barry - Pension (Account Based Pension 3)			2,153.46
(29,565.71)	53100/BOLMAR00017 P	(Share of Profit/(Loss)) Bolton, Mary - Pension (Account Based Pension 2)			49,021.65
	<b>53330</b>	<b>Income Tax</b>			
0.00	53330/BOLBAR00001 A	(Income Tax) Bolton, Barry - Accumulation			175.80
(172.79)	53330/BOLBAR00019 P	(Income Tax) Bolton, Barry - Pension (Account Based Pension 2)			0.00
(10.08)	53330/BOLBAR00021 P	(Income Tax) Bolton, Barry - Pension (Account Based Pension 2)			0.00
(7.94)	53330/BOLBAR00072 P	(Income Tax) Bolton, Barry - Pension (Account Based Pension 3)			0.00
(176.99)	53330/BOLMAR00017 P	(Income Tax) Bolton, Mary - Pension (Account Based Pension 2)			0.00
	<b>53800</b>	<b>Contributions Tax</b>			
	53800/BOLBAR00001 A	(Contributions Tax) Bolton, Barry - Accumulation		4,125.00	
	<b>54160</b>	<b>Pensions Paid</b>			
51,850.00	54160/BOLBAR00019 P	(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2)		42,275.00	
3,880.00	54160/BOLBAR00021 P	(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2)		2,850.00	
2,670.00	54160/BOLBAR00072 P	(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 3)		2,375.00	
51,600.00	54160/BOLMAR00017 P	(Pensions Paid) Bolton, Mary - Pension (Account Based Pension 2)		42,500.00	
	<b>60400</b>	<b>Bank Accounts</b>			
554,208.59	60400/B1001	NAB Business Cash Maximiser		120,099.08	
	<b>72400</b>	<b>Fixed Interest Securities (Australian)</b>			
0.00	72400/B1001	NAB Term Deposit		150,000.00	
	72400/B1002	NAB Term Deposit		250,000.00	
	<b>73200</b>	<b>Interests in Partnerships (Australian)</b>			
442,712.13	73200/BTPSHIP	Bolton Super Fund & Tognolini Super Fund	1.0000	515,899.88	

**BJ & ME Bolton Superannuation Fund**

**Trial Balance**

As at 30 June 2022

<b>Last Year</b>	<b>Code</b>	<b>Account Name</b>	<b>Units</b>	<b>Debits</b>	<b>Credits</b>
				<b>\$</b>	<b>\$</b>
0.00	85000	Income Tax Payable/Refundable			3,949.20
142.20	89000	Deferred Tax Liability/Asset		142.20	
				<b>1,261,528.40</b>	<b>1,261,528.40</b>
<b>Current Year Profit/(Loss): 39,078.24</b>					

# BJ & ME Bolton Superannuation Fund

## General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Contributions (24200)</b>					
<u>(Contributions) Bolton, Barry - Accumulation (BOLBAR00001A)</u>					
28/06/2022	Super Contribution			27,500.00	27,500.00 CR
				<b>27,500.00</b>	<b>27,500.00 CR</b>
<b>Changes in Market Values of Investments (24700)</b>					
<u>Changes in Market Values of Investments (24700)</u>					
30/06/2022	Revaluation - 30/06/2022 @ \$515,899.880000 (Net Asset Value) - 1.000000 Units on hand (BTPSHIP)			73,750.04	73,750.04 CR
				<b>73,750.04</b>	<b>73,750.04 CR</b>
<b>Interest Received (25000)</b>					
<u>NAB Term Deposit (2)</u>					
02/02/2022	NAB TD interest			1.24	1.24 CR
14/06/2022	Term Deposit interest			1,046.42	1,047.66 CR
				<b>1,047.66</b>	<b>1,047.66 CR</b>
<u>NAB Business Cash Maximiser (B1001)</u>					
30/07/2021	Interest			4.55	4.55 CR
31/08/2021	Interest			4.70	9.25 CR
30/09/2021	Interest			1.74	10.99 CR
29/10/2021	Interest			0.57	11.56 CR
30/11/2021	Interest			0.64	12.20 CR
31/12/2021	Interest			0.64	12.84 CR
31/01/2022	Interest			0.66	13.50 CR
28/02/2022	Interest			0.63	14.13 CR
31/03/2022	Interest			0.72	14.85 CR
29/04/2022	Interest			0.68	15.53 CR
31/05/2022	Interest			0.97	16.50 CR
30/06/2022	Interest			10.33	26.83 CR
				<b>26.83</b>	<b>26.83 CR</b>
<b>Partnership Distributions Received (27000)</b>					
<u>Bolton Super Fund &amp; Tognolini Super Fund (BTPSHIP)</u>					
30/06/2022	2022 Partnership Distn			28,937.71	28,937.71 CR
				<b>28,937.71</b>	<b>28,937.71 CR</b>
<b>Accountancy Fees (30100)</b>					
<u>Accountancy Fees (30100)</u>					
26/10/2021	Inferno Accounting		1,540.00		1,540.00 DR
			<b>1,540.00</b>		<b>1,540.00 DR</b>
<b>ATO Supervisory Levy (30400)</b>					
<u>ATO Supervisory Levy (30400)</u>					
03/05/2022	ATO Supervisory Levy		259.00		259.00 DR
			<b>259.00</b>		<b>259.00 DR</b>
<b>Auditor's Remuneration (30700)</b>					
<u>Auditor's Remuneration (30700)</u>					
26/10/2021	Inferno Accounting		330.00		330.00 DR
			<b>330.00</b>		<b>330.00 DR</b>

# BJ & ME Bolton Superannuation Fund

## General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>ASIC Fees (30800)</b>					
ASIC Fees (30800)					
10/08/2021	ASIC		55.00		55.00 DR
			<b>55.00</b>		<b>55.00 DR</b>
<b>Pensions Paid (41600)</b>					
<u>(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00019P)</u>					
04/08/2021	Super Pensions		3,790.89		3,790.89 DR
10/08/2021	Super Pensions		10,000.00		13,790.89 DR
11/08/2021	Super Pensions		321.45		14,112.34 DR
08/09/2021	Super Pensons		8,162.66		22,275.00 DR
08/09/2021	Super Pensions		10,000.00		32,275.00 DR
10/09/2021	Super Pensions		4,000.00		36,275.00 DR
22/09/2021	Super Pensions		6,000.00		42,275.00 DR
			<b>42,275.00</b>		<b>42,275.00 DR</b>
<u>(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00021P)</u>					
04/08/2021	Super Pensions		671.45		671.45 DR
11/08/2021	Super Pensions		2,178.55		2,850.00 DR
			<b>2,850.00</b>		<b>2,850.00 DR</b>
<u>(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 3) (BOLBAR00072P)</u>					
04/08/2021	Super Pensions		537.66		537.66 DR
08/09/2021	Super Pensons		1,837.34		2,375.00 DR
			<b>2,375.00</b>		<b>2,375.00 DR</b>
<u>(Pensions Paid) Bolton, Mary - Pension (Account Based Pension 2) (BOLMAR00017P)</u>					
10/08/2021	Super Pensions		10,000.00		10,000.00 DR
11/08/2021	Super Pensions		2,500.00		12,500.00 DR
08/09/2021	Super Pensons		10,000.00		22,500.00 DR
08/09/2021	Super Pensions		10,000.00		32,500.00 DR
10/09/2021	Super Pensions		4,000.00		36,500.00 DR
22/09/2021	Super Pensions		6,000.00		42,500.00 DR
			<b>42,500.00</b>		<b>42,500.00 DR</b>
<b>Income Tax Expense (48500)</b>					
Income Tax Expense (48500)					
30/06/2022	Create Entries - Income Tax Expense - 30/06/2022		3,949.20		3,949.20 DR
			<b>3,949.20</b>		<b>3,949.20 DR</b>
<b>Profit/Loss Allocation Account (49000)</b>					
Profit/Loss Allocation Account (49000)					
04/08/2021	System Member Journals			537.66	537.66 CR
04/08/2021	System Member Journals			671.45	1,209.11 CR
04/08/2021	System Member Journals			3,790.89	5,000.00 CR
10/08/2021	System Member Journals			10,000.00	15,000.00 CR
10/08/2021	System Member Journals			10,000.00	25,000.00 CR
11/08/2021	System Member Journals			2,178.55	27,178.55 CR
11/08/2021	System Member Journals			2,500.00	29,678.55 CR
11/08/2021	System Member Journals			321.45	30,000.00 CR
08/09/2021	System Member Journals			10,000.00	40,000.00 CR

# BJ & ME Bolton Superannuation Fund

## General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
08/09/2021	System Member Journals			10,000.00	50,000.00 CR
08/09/2021	System Member Journals			8,162.66	58,162.66 CR
08/09/2021	System Member Journals			10,000.00	68,162.66 CR
08/09/2021	System Member Journals			1,837.34	70,000.00 CR
10/09/2021	System Member Journals			4,000.00	74,000.00 CR
10/09/2021	System Member Journals			4,000.00	78,000.00 CR
22/09/2021	System Member Journals			6,000.00	84,000.00 CR
22/09/2021	System Member Journals			6,000.00	90,000.00 CR
28/06/2022	System Member Journals		23,375.00		66,625.00 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		20.32		66,604.68 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		47,701.14		18,903.54 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		2,681.67		16,221.87 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		2,153.46		14,068.41 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		49,021.65		34,953.24 DR
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022		175.80		35,129.04 DR
			<b>125,129.04</b>	<b>90,000.00</b>	<b>35,129.04 DR</b>

### Opening Balance (50010)

(Opening Balance) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00019P)

01/07/2021	Opening Balance				491,133.73 CR
01/07/2021	Close Period Journal		22,811.94		468,321.79 CR
			<b>22,811.94</b>		<b>468,321.79 CR</b>

(Opening Balance) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00021P)

01/07/2021	Opening Balance				29,044.29 CR
01/07/2021	Close Period Journal		2,186.42		26,857.87 CR
			<b>2,186.42</b>		<b>26,857.87 CR</b>

(Opening Balance) Bolton, Barry - Pension (Account Based Pension 3) (BOLBAR00072P)

01/07/2021	Opening Balance				22,841.24 CR
01/07/2021	Close Period Journal		1,334.92		21,506.32 CR
			<b>1,334.92</b>		<b>21,506.32 CR</b>

(Opening Balance) Bolton, Mary - Pension (Account Based Pension 2) (BOLMAR00017P)

01/07/2021	Opening Balance				502,234.24 CR
01/07/2021	Close Period Journal		21,857.30		480,376.94 CR
			<b>21,857.30</b>		<b>480,376.94 CR</b>

### Contributions (52420)

(Contributions) Bolton, Barry - Accumulation (BOLBAR00001A)

28/06/2022	System Member Journals			27,500.00	27,500.00 CR
				<b>27,500.00</b>	<b>27,500.00 CR</b>

### Share of Profit/(Loss) (53100)

(Share of Profit/(Loss)) Bolton, Barry - Accumulation (BOLBAR00001A)

30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			20.32	20.32 CR
				<b>20.32</b>	<b>20.32 CR</b>

(Share of Profit/(Loss)) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00019P)

01/07/2021	Opening Balance				28,865.27 CR
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# BJ & ME Bolton Superannuation Fund

## General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2021	Close Period Journal		28,865.27		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			47,701.14	47,701.14 CR
			<b>28,865.27</b>	<b>47,701.14</b>	<b>47,701.14 CR</b>
<u>(Share of Profit/(Loss)) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00021P)</u>					
01/07/2021	Opening Balance				1,683.50 CR
01/07/2021	Close Period Journal		1,683.50		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			2,681.67	2,681.67 CR
			<b>1,683.50</b>	<b>2,681.67</b>	<b>2,681.67 CR</b>
<u>(Share of Profit/(Loss)) Bolton, Barry - Pension (Account Based Pension 3) (BOLBAR00072P)</u>					
01/07/2021	Opening Balance				1,327.14 CR
01/07/2021	Close Period Journal		1,327.14		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			2,153.46	2,153.46 CR
			<b>1,327.14</b>	<b>2,153.46</b>	<b>2,153.46 CR</b>
<u>(Share of Profit/(Loss)) Bolton, Mary - Pension (Account Based Pension 2) (BOLMAR00017P)</u>					
01/07/2021	Opening Balance				29,565.71 CR
01/07/2021	Close Period Journal		29,565.71		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			49,021.65	49,021.65 CR
			<b>29,565.71</b>	<b>49,021.65</b>	<b>49,021.65 CR</b>
<b>Income Tax (53330)</b>					
<u>(Income Tax) Bolton, Barry - Accumulation (BOLBAR00001A)</u>					
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022			175.80	175.80 CR
				<b>175.80</b>	<b>175.80 CR</b>
<u>(Income Tax) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00019P)</u>					
01/07/2021	Opening Balance				172.79 CR
01/07/2021	Close Period Journal		172.79		0.00 DR
			<b>172.79</b>		<b>0.00 DR</b>
<u>(Income Tax) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00021P)</u>					
01/07/2021	Opening Balance				10.08 CR
01/07/2021	Close Period Journal		10.08		0.00 DR
			<b>10.08</b>		<b>0.00 DR</b>
<u>(Income Tax) Bolton, Barry - Pension (Account Based Pension 3) (BOLBAR00072P)</u>					
01/07/2021	Opening Balance				7.94 CR
01/07/2021	Close Period Journal		7.94		0.00 DR
			<b>7.94</b>		<b>0.00 DR</b>
<u>(Income Tax) Bolton, Mary - Pension (Account Based Pension 2) (BOLMAR00017P)</u>					
01/07/2021	Opening Balance				176.99 CR
01/07/2021	Close Period Journal		176.99		0.00 DR
			<b>176.99</b>		<b>0.00 DR</b>
<b>Contributions Tax (53800)</b>					
<u>(Contributions Tax) Bolton, Barry - Accumulation (BOLBAR00001A)</u>					
28/06/2022	System Member Journals		4,125.00		4,125.00 DR
			<b>4,125.00</b>		<b>4,125.00 DR</b>

### Pensions Paid (54160)

# BJ & ME Bolton Superannuation Fund

## General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00019P)</u>					
01/07/2021	Opening Balance				51,850.00 DR
01/07/2021	Close Period Journal			51,850.00	0.00 DR
04/08/2021	System Member Journals		3,790.89		3,790.89 DR
10/08/2021	System Member Journals		10,000.00		13,790.89 DR
11/08/2021	System Member Journals		321.45		14,112.34 DR
08/09/2021	System Member Journals		10,000.00		24,112.34 DR
08/09/2021	System Member Journals		8,162.66		32,275.00 DR
10/09/2021	System Member Journals		4,000.00		36,275.00 DR
22/09/2021	System Member Journals		6,000.00		42,275.00 DR
			<b>42,275.00</b>	<b>51,850.00</b>	<b>42,275.00 DR</b>
<u>(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00021P)</u>					
01/07/2021	Opening Balance				3,880.00 DR
01/07/2021	Close Period Journal			3,880.00	0.00 DR
04/08/2021	System Member Journals		671.45		671.45 DR
11/08/2021	System Member Journals		2,178.55		2,850.00 DR
			<b>2,850.00</b>	<b>3,880.00</b>	<b>2,850.00 DR</b>
<u>(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 3) (BOLBAR00072P)</u>					
01/07/2021	Opening Balance				2,670.00 DR
01/07/2021	Close Period Journal			2,670.00	0.00 DR
04/08/2021	System Member Journals		537.66		537.66 DR
08/09/2021	System Member Journals		1,837.34		2,375.00 DR
			<b>2,375.00</b>	<b>2,670.00</b>	<b>2,375.00 DR</b>
<u>(Pensions Paid) Bolton, Mary - Pension (Account Based Pension 2) (BOLMAR00017P)</u>					
01/07/2021	Opening Balance				51,600.00 DR
01/07/2021	Close Period Journal			51,600.00	0.00 DR
10/08/2021	System Member Journals		10,000.00		10,000.00 DR
11/08/2021	System Member Journals		2,500.00		12,500.00 DR
08/09/2021	System Member Journals		10,000.00		22,500.00 DR
08/09/2021	System Member Journals		10,000.00		32,500.00 DR
10/09/2021	System Member Journals		4,000.00		36,500.00 DR
22/09/2021	System Member Journals		6,000.00		42,500.00 DR
			<b>42,500.00</b>	<b>51,600.00</b>	<b>42,500.00 DR</b>
<b>Bank Accounts (60400)</b>					
<u>NAB Business Cash Maximiser (B1001)</u>					
01/07/2021	Opening Balance				554,208.59 DR
30/07/2021	Interest		4.55		554,213.14 DR
04/08/2021	Super Pensions			5,000.00	549,213.14 DR
10/08/2021	ASIC			55.00	549,158.14 DR
10/08/2021	Super Pensions			20,000.00	529,158.14 DR
11/08/2021	BTS to Orbo		4,000.00		533,158.14 DR
11/08/2021	Super Pensions			5,000.00	528,158.14 DR
31/08/2021	Interest		4.70		528,162.84 DR
08/09/2021	Super Pensions			20,000.00	508,162.84 DR
08/09/2021	Super Pensions			20,000.00	488,162.84 DR
09/09/2021	To Term Deposit			400,000.00	88,162.84 DR



# BJ & ME Bolton Superannuation Fund

## General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
10/09/2021	Super Pensions			8,000.00	80,162.84 DR
15/09/2021	BTS to Orbo		3,000.00		83,162.84 DR
22/09/2021	Super Pensions			12,000.00	71,162.84 DR
30/09/2021	Interest		1.74		71,164.58 DR
15/10/2021	BTS to Orbo		2,500.00		73,664.58 DR
26/10/2021	Inferno Accounting			1,870.00	71,794.58 DR
29/10/2021	Interest		0.57		71,795.15 DR
10/11/2021	BTS to Orbo		2,500.00		74,295.15 DR
30/11/2021	Interest		0.64		74,295.79 DR
15/12/2021	BTS to Orbo		3,000.00		77,295.79 DR
31/12/2021	Interest		0.64		77,296.43 DR
19/01/2022	BTS to Orbo		3,000.00		80,296.43 DR
31/01/2022	Interest		0.66		80,297.09 DR
02/02/2022	NAB TD interest		1.24		80,298.33 DR
09/02/2022	BTS to Orbo		3,500.00		83,798.33 DR
28/02/2022	Interest		0.63		83,798.96 DR
09/03/2022	BTS to Orbo		3,000.00		86,798.96 DR
30/03/2022	Orbo to BTS			2,500.00	84,298.96 DR
31/03/2022	Interest		0.72		84,299.68 DR
04/04/2022	BTS to Orbo		2,500.00		86,799.68 DR
29/04/2022	Interest		0.68		86,800.36 DR
03/05/2022	ATO Supervisory Levy			259.00	86,541.36 DR
31/05/2022	Interest		0.97		86,542.33 DR
08/06/2022	BTS to Orbo		5,500.00		92,042.33 DR
14/06/2022	Term Deposit interest		1,046.42		93,088.75 DR
28/06/2022	Super Contribution		27,500.00		120,588.75 DR
28/06/2022	Orbo to BTS			500.00	120,088.75 DR
30/06/2022	Interest		10.33		120,099.08 DR
			<b>61,074.49</b>	<b>495,184.00</b>	<b>120,099.08 DR</b>

### Fixed Interest Securities (Australian) (72400)

#### NAB Term Deposit (B1001)

09/09/2021	To Term Deposit		150,000.00		150,000.00 DR
		<b>0.00</b>	<b>150,000.00</b>		<b>150,000.00 DR</b>

#### NAB Term Deposit (B1002)

09/09/2021	To Term Deposit		250,000.00		250,000.00 DR
		<b>0.00</b>	<b>250,000.00</b>		<b>250,000.00 DR</b>

### Interests in Partnerships (Australian) (73200)

#### Bolton Super Fund & Tognolini Super Fund (BTPSHIP)

01/07/2021	Opening Balance	1.00			442,712.13 DR
11/08/2021	BTS to Orbo			4,000.00	438,712.13 DR
15/09/2021	BTS to Orbo			3,000.00	435,712.13 DR
15/10/2021	BTS to Orbo			2,500.00	433,212.13 DR
10/11/2021	BTS to Orbo			2,500.00	430,712.13 DR
15/12/2021	BTS to Orbo			3,000.00	427,712.13 DR
19/01/2022	BTS to Orbo			3,000.00	424,712.13 DR
09/02/2022	BTS to Orbo			3,500.00	421,212.13 DR

## BJ & ME Bolton Superannuation Fund

# General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
09/03/2022	BTS to Orbo			3,000.00	418,212.13 DR
30/03/2022	Orbo to BTS		2,500.00		420,712.13 DR
04/04/2022	BTS to Orbo			2,500.00	418,212.13 DR
08/06/2022	BTS to Orbo			5,500.00	412,712.13 DR
28/06/2022	Orbo to BTS		500.00		413,212.13 DR
30/06/2022	2022 Partnership Distn		28,937.71		442,149.84 DR
30/06/2022	Revaluation - 30/06/2022 @ \$515,899.880000 (Net Asset Value) - 1.000000 Units on hand		73,750.04		515,899.88 DR
		<b>1.00</b>	<b>105,687.75</b>	<b>32,500.00</b>	<b>515,899.88 DR</b>
<b>Income Tax Payable/Refundable (85000)</b>					
<u>Income Tax Payable/Refundable (85000)</u>					
30/06/2022	Create Entries - Income Tax Expense - 30/06/2022			3,949.20	3,949.20 CR
				<b>3,949.20</b>	<b>3,949.20 CR</b>
<b>Deferred Tax Liability/Asset (89000)</b>					
<u>Deferred Tax Liability/Asset (89000)</u>					
01/07/2021	Opening Balance				142.20 DR
					<b>142.20 DR</b>
<b>Total Debits:</b>			<b>992,149.48</b>		
<b>Total Credits:</b>				<b>992,149.48</b>	

**BJ & ME Bolton Superannuation Fund****Create Entries Report**

For the period 01 July 2021 to 30 June 2022

**Create Entries Financial Year Summary 01 July 2021 - 30 June 2022**

<b>Total Profit</b>	<b>Amount</b>
Income	131,262.24
Less Expense	92,184.00
<b>Total Profit</b>	<b>39,078.24</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	39,078.24
Less Permanent Differences	73,750.04
Less Timing Differences	0.00
Less Exempt Pension Income	30,005.00
Less Other Non Taxable Income	(90,000.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	1,004.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	28,937.71
Add Taxable Trust Distributions	28,937.71
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.80
<b>Taxable Income</b>	<b>26,328.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>3,949.20</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	101,578.24
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>101,578.24</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Income Tax on Taxable Income or Loss	3,949.20
Member Specific Income Tax	(4,125.00)
<b>Total Income Tax Expense Allocation</b>	<b>(175.80)</b>

<b>Calculation of Non Deductible Expense Percentage(s)</b>	<b>Amount</b>
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Calculation of Non Deductible Expense Percentage(s)	Amount
<b>General Expense Calculation</b>	
Total Member Contributions	27,500.00
Gross Interest	1,074.00
Gross distribution from partnerships	28,937.00
Less exempt pension income	30,005.00
<b>Total Assessable Income (A)</b>	<b>27,506.00</b>
Total Assessable Income	27,506.00
Exempt Pension Income	30,005.00
<b>Total Income (B)</b>	<b>57,511.00</b>
Non Deductible Gen Exp% = 1-(A/B)	
<b>Non Deductible General Expense Percentage</b>	<b>52.173%</b>
<b>Investment Expense Calculation</b>	
Gross Interest	1,074.00
Gross distribution from partnerships	28,937.00
<b>Total Investment Income (B)</b>	<b>30,011.00</b>
Less Non-Assessable Investment Income	30,005.00
<b>Total Investment Assessable Income (A)</b>	<b>6.00</b>
Non Deductible Inv Exp% = 1-(A/B)	
<b>Non-Deductible Investment Expense Percentage</b>	<b>99.980%</b>

## Final Segment 1 from 01 July 2021 to 30 June 2022

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	131,262.24
Less Expense	92,184.00
<b>Total Profit</b>	<b>39,078.24</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	39,078.24
Less Permanent Differences	73,750.04
Less Timing Differences	0.00
Less Exempt Pension Income	30,005.90
Less Other Non Taxable Income	(90,000.00)
Add SMSF Non Deductible Expenses	1,004.33
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	28,937.71
Add Taxable Trust Distributions	28,937.71
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	1.37
<b>Taxable Income</b>	<b>26,328.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>3,949.20</b>

Member Weighted Balance Summary	Weighting%	Amount
Barry Bolton(BOLBAR00001A)	0.02	192.13
Barry Bolton(BOLBAR00019P)	46.96	433,107.86
Barry Bolton(BOLBAR00021P)	2.64	24,315.13
Barry Bolton(BOLBAR00072P)	2.12	19,528.73
Mary Bolton(BOLMAR00001A)	0.00	0.00
Mary Bolton(BOLMAR00017P)	48.26	445,176.93

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	101,578.24
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>101,578.24</b>

Allocation to Members	Weighting%	Amount
Barry Bolton(BOLBAR00001A)	0.02	20.32
Barry Bolton(BOLBAR00019P)	46.96	47,701.14
Barry Bolton(BOLBAR00021P)	2.64	2,681.67
Barry Bolton(BOLBAR00072P)	2.12	2,153.46
Mary Bolton(BOLMAR00001A)	0.00	0.00
Mary Bolton(BOLMAR00017P)	48.26	49,021.65

Accumulation Weighted Balance Summary	Weighting%	Amount
Barry Bolton(BOLBAR00001A)	100.00	192.13
Barry Bolton(BOLBAR00019P)	0.00	433,107.86
Barry Bolton(BOLBAR00021P)	0.00	24,315.13
Barry Bolton(BOLBAR00072P)	0.00	19,528.73
Mary Bolton(BOLMAR00001A)	0.00	0.00
Mary Bolton(BOLMAR00017P)	0.00	445,176.93

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	3,949.20
Member Specific Income Tax	(4,125.00)
<b>Total Income Tax Expense Allocation</b>	<b>(175.80)</b>

Allocation to Members	Weighting%	Amount
Barry Bolton(BOLBAR00001A)	100.00	(175.80)
Barry Bolton(BOLBAR00019P)	0.00	0.00
Barry Bolton(BOLBAR00021P)	0.00	0.00
Barry Bolton(BOLBAR00072P)	0.00	0.00
Mary Bolton(BOLMAR00001A)	0.00	0.00
Mary Bolton(BOLMAR00017P)	0.00	0.00

#### Calculation of daily member weighted balances

##### Barry Bolton (BOLBAR00001A)

###### Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
28/06/2022	52420	Contributions	27,500.00	226.03
28/06/2022	53800	Contributions Tax	(4,125.00)	(33.90)
<b>Total Amount (Weighted)</b>				<b>192.13</b>

##### Barry Bolton (BOLBAR00019P)

###### Member Balance

01/07/2021	50010	Opening Balance	468,321.79	468,321.79
04/08/2021	54160	Pensions Paid	(3,790.89)	(3,437.77)
10/08/2021	54160	Pensions Paid	(10,000.00)	(8,904.11)
11/08/2021	54160	Pensions Paid	(321.45)	(285.34)
08/09/2021	54160	Pensions Paid	(10,000.00)	(8,109.59)
08/09/2021	54160	Pensions Paid	(8,162.66)	(6,619.58)
10/09/2021	54160	Pensions Paid	(4,000.00)	(3,221.92)
22/09/2021	54160	Pensions Paid	(6,000.00)	(4,635.62)
<b>Total Amount (Weighted)</b>				<b>433,107.86</b>

##### Barry Bolton (BOLBAR00021P)

###### Member Balance

01/07/2021	50010	Opening Balance	26,857.87	26,857.87
04/08/2021	54160	Pensions Paid	(671.45)	(608.90)
11/08/2021	54160	Pensions Paid	(2,178.55)	(1,933.84)
<b>Total Amount (Weighted)</b>				<b>24,315.13</b>

## Calculation of daily member weighted balances

### Barry Bolton (BOLBAR00072P)

#### Member Balance

01/07/2021	50010	Opening Balance	21,506.32	21,506.32
04/08/2021	54160	Pensions Paid	(537.66)	(487.58)
08/09/2021	54160	Pensions Paid	(1,837.34)	(1,490.01)
<b>Total Amount (Weighted)</b>				<b>19,528.73</b>

### Mary Bolton (BOLMAR00001A)

#### Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
<b>Total Amount (Weighted)</b>				<b>0.00</b>

### Mary Bolton (BOLMAR00017P)

#### Member Balance

01/07/2021	50010	Opening Balance	480,376.94	480,376.94
10/08/2021	54160	Pensions Paid	(10,000.00)	(8,904.11)
11/08/2021	54160	Pensions Paid	(2,500.00)	(2,219.18)
08/09/2021	54160	Pensions Paid	(10,000.00)	(8,109.59)
08/09/2021	54160	Pensions Paid	(10,000.00)	(8,109.59)
10/09/2021	54160	Pensions Paid	(4,000.00)	(3,221.92)
22/09/2021	54160	Pensions Paid	(6,000.00)	(4,635.62)
<b>Total Amount (Weighted)</b>				<b>445,176.93</b>

## Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

## Foreign Tax Offset Calculations

### Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.00
<b>Claimable FTO</b>	<b>0.00</b>

<b>Total Claimable Foreign Credits for the Year</b>	<b>0.00</b>
<b>Foreign Tax Offset (Label C1)</b>	<b>0.00</b>
<b>Applied/Claimed FTO</b>	<b>0.00</b>
<b>Allocations of Foreign Tax Offset to Members</b>	
Barry Bolton(BOLBAR00001A) - 100.00 %	0.00
Barry Bolton(BOLBAR00019P) - 0.00 %	0.00
Barry Bolton(BOLBAR00021P) - 0.00 %	0.00
Barry Bolton(BOLBAR00072P) - 0.00 %	0.00
Mary Bolton(BOLMAR00001A) - 0.00 %	0.00
Mary Bolton(BOLMAR00017P) - 0.00 %	0.00
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>



# BJ & ME Bolton Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2022

	<b>2022</b>
	<b>\$</b>
Benefits accrued as a result of operations	39,078.24
<b>Less</b>	
Increase in MV of investments	73,750.04
Exempt current pension income	30,005.00
Accounting Trust Distributions	28,937.71
	<u>132,692.75</u>
<b>Add</b>	
SMSF non deductible expenses	1,004.00
Pension Payments	90,000.00
Taxable Trust Distributions	28,937.71
	<u>119,941.71</u>
SMSF Annual Return Rounding	0.80
	<u>26,328.00</u>
<b>Taxable Income or Loss</b>	<u>26,328.00</u>
Income Tax on Taxable Income or Loss	3,949.20
	<u>3,949.20</u>
<b>CURRENT TAX OR REFUND</b>	<u>3,949.20</u>
Supervisory Levy	259.00
	<u>4,208.20</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>4,208.20</u>