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Financial statements and reports for the year ended  
30 June 2020

BJ & ME Bolton Superannuation Fund

# BJ & ME Bolton Superannuation Fund

## Reports Index

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Detailed Statement of Financial Position

Detailed Operating Statement

Investment Summary

Investment Summary with Market Movement

Trustees Declaration

Compilation Report

Members Summary

Members Statement

Trustee Minute / Resolution

Trial Balance

General Ledger

Create Entries

Statement of Taxable Income

## BJ & ME Bolton Superannuation Fund

# Detailed Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Fixed Interest Securities (Australian)	2		
NAB Term Deposit		600,000.00	550,000.00
Interests in Partnerships (Australian)	3		
Bolton Super Fund & Tognolini Super Fund		420,541.59	420,595.29
<b>Total Investments</b>		<u>1,020,541.59</u>	<u>970,595.29</u>
<b>Other Assets</b>			
Bank Accounts	4		
NAB Business Cash Maximiser		24,937.51	51,026.58
Sundry Debtors		0.00	17,476.53
Deferred Tax Asset		142.20	142.20
<b>Total Other Assets</b>		<u>25,079.71</u>	<u>68,645.31</u>
<b>Total Assets</b>		<u>1,045,621.30</u>	<u>1,039,240.60</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		367.80	855.35
Sundry Creditors		0.00	48.00
<b>Total Liabilities</b>		<u>367.80</u>	<u>903.35</u>
<b>Net assets available to pay benefits</b>		<u>1,045,253.50</u>	<u>1,038,337.25</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Bolton, Barry - Accumulation		0.00	22,690.37
Bolton, Barry - Pension (Account Based Pension 2)		491,133.73	487,882.99
Bolton, Barry - Pension (Account Based Pension 2)		29,044.29	28,849.80
Bolton, Barry - Pension (Account Based Pension 3)		22,841.24	0.00
Bolton, Mary - Pension (Account Based Pension 2)		502,234.24	498,914.09
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,045,253.50</u>	<u>1,038,337.25</u>

# BJ & ME Bolton Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
<b>Income</b>		
Interest Received		
ATO Interest	0.00	13.62
NAB Business Cash Maximiser	581.21	3,825.05
NAB Term Deposit	11,358.34	7,404.66
	<u>11,939.55</u>	<u>11,243.33</u>
Partnership Distributions Received		
Bolton Super Fund & Tognolini Super Fund	23,346.26	111,682.58
	<u>23,346.26</u>	<u>111,682.58</u>
Personal Contributions - Non Concessional		
Barry Bolton	0.00	25,000.00
	<u>0.00</u>	<u>25,000.00</u>
<b>Investment Gains</b>		
Unrealised Movements in Market Value		
Interests in Partnerships (Australian)		
Bolton Super Fund & Tognolini Super Fund	0.04	59,633.10
	<u>0.04</u>	<u>59,633.10</u>
<b>Changes in Market Values</b>	<u>0.04</u>	<u>59,633.10</u>
<b>Total Income</b>	<u>35,285.85</u>	<u>207,559.01</u>
<b>Expenses</b>		
Accountancy Fees	1,727.00	1,672.00
Administration Costs	0.00	48.00
ASIC Fees	53.00	0.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	330.00	330.00
Bank Charges	0.60	0.60
	<u>2,369.60</u>	<u>2,309.60</u>
<b>Member Payments</b>		
Pensions Paid		
Bolton, Barry - Pension (Account Based Pension 2)	720.58	1,390.00
Bolton, Barry - Pension (Account Based Pension 2)	12,216.61	21,070.00
Bolton, Barry - Pension (Account Based Pension 3)	570.00	0.00
Bolton, Mary - Pension (Account Based Pension 2)	12,492.81	21,540.00
	<u>26,000.00</u>	<u>44,000.00</u>
<b>Total Expenses</b>	<u>28,369.60</u>	<u>46,309.60</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>6,916.25</u>	<u>161,249.41</u>
<b>Income Tax Expense</b>		
Income Tax Expense	0.00	254.85
<b>Total Income Tax</b>	<u>0.00</u>	<u>254.85</u>
<b>Benefits accrued as a result of operations</b>	<u>6,916.25</u>	<u>160,994.56</u>

# BJ & ME Bolton Superannuation Fund

## Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
NAB Business Cash Maximiser		24,937.510000	24,937.51	24,937.51	24,937.51			2.39 %
			<b>24,937.51</b>		<b>24,937.51</b>		<b>0.00 %</b>	<b>2.39 %</b>
<b>Fixed Interest Securities (Australian)</b>								
NAB Term Deposit		600,000.000000	600,000.00	600,000.00	600,000.00			57.39 %
			<b>600,000.00</b>		<b>600,000.00</b>		<b>0.00 %</b>	<b>57.39 %</b>
<b>Interests in Partnerships (Australian)</b>								
BTPSHIP Bolton Super Fund & Tognolini Super Fund	1.00	420,541.590000	420,541.59	513,779.61	513,779.61	(93,238.02)	(18.15) %	40.22 %
			<b>420,541.59</b>		<b>513,779.61</b>	<b>(93,238.02)</b>	<b>(18.15) %</b>	<b>40.22 %</b>
			<b>1,045,479.10</b>		<b>1,138,717.12</b>	<b>(93,238.02)</b>	<b>(8.19) %</b>	<b>100.00 %</b>

**BJ & ME Bolton Superannuation Fund**

**Investment Summary with Market Movement**

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
<b>Cash/Bank Accounts</b>								
NAB Business Cash Maximiser		24,937.510000	24,937.51	24,937.51	24,937.51			
			<b>24,937.51</b>		<b>24,937.51</b>			
<b>Fixed Interest Securities (Australian)</b>								
NAB Term Deposit		600,000.000000	600,000.00	600,000.00	600,000.00			
			<b>600,000.00</b>		<b>600,000.00</b>			
<b>Interests in Partnerships (Australian)</b>								
BTPSHIP Bolton Super Fund & Tognolini Super Fund	1.00	420,541.590000	420,541.59	513,779.61	513,779.61	(93,238.02)	0.04	0.00
			<b>420,541.59</b>		<b>513,779.61</b>	<b>(93,238.02)</b>	<b>0.04</b>	<b>0.00</b>
			<b>1,045,479.10</b>		<b>1,138,717.12</b>	<b>(93,238.02)</b>	<b>0.04</b>	<b>0.00</b>

## **BJ & ME Bolton Superannuation Fund**

**Orbo Pty Ltd ACN: 131765038**

# **Trustees Declaration**

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Barry Bolton  
Orbo Pty Ltd  
Director

.....  
Mary Bolton  
Orbo Pty Ltd  
Director

24 September 2020

## **BJ & ME Bolton Superannuation Fund**

# **Compilation Report**

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We have compiled the accompanying special purpose financial statements of the BJ & ME Bolton Superannuation Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of BJ & ME Bolton Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Melinda Timms

of

PO Box 448, KALLANGUR, Queensland 4503

Signed:

Dated: 16/10/2020



# BJ & ME Bolton Superannuation Fund

## Members Summary Report

As at 30 June 2020

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
<b>Barry John Bolton (Age: 69)</b>											
BOLBAR00001A - Accumulation											
22,690.37								22,690.37			
BOLBAR00019P - Account Based Pension 2 - Tax Free: 51.00%											
487,882.99			15,467.35		12,216.61						491,133.73
BOLBAR00021P - Account Based Pension 2 - Tax Free: 51.00%											
28,849.80			915.07		720.58						29,044.29
BOLBAR00072P - Account Based Pension 3 - Tax Free: 100.00%											
		22,690.37	720.87		570.00						22,841.24
<b>539,423.16</b>		<b>22,690.37</b>	<b>17,103.29</b>		<b>13,507.19</b>			<b>22,690.37</b>			<b>543,019.26</b>
<b>Mary Elizabeth Bolton (Age: 67)</b>											
BOLMAR00001A - Accumulation											
BOLMAR00017P - Account Based Pension 2 - Tax Free: 50.67%											
498,914.09			15,812.96		12,492.81						502,234.24
<b>498,914.09</b>			<b>15,812.96</b>		<b>12,492.81</b>						<b>502,234.24</b>
<b>1,038,337.25</b>		<b>22,690.37</b>	<b>32,916.25</b>		<b>26,000.00</b>			<b>22,690.37</b>			<b>1,045,253.50</b>

# Members Statement

Barry John Bolton  
 16 Childs Street  
 BRACKEN RIDGE, Queensland, 4017, Australia

<b>Your Details</b>		Nominated Beneficiaries	N/A
Date of Birth :	05/01/1951	Vested Benefits	
Age:	69	Total Death Benefit	
Tax File Number:	Provided		
Date Joined Fund:	01/07/2017		
Service Period Start Date:	01/07/2017		
Date Left Fund:			
Member Code:	BOLBAR00001A		
Account Start Date	01/07/2017		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

**Your Balance**

**Total Benefits**

Preservation Components

Preserved

Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free 4,619.26

Taxable

**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2019	22,690.37	25,146.77
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		25,000.00
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		(2,054.78)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		254.85
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	22,690.37	25,146.77
Closing balance at 30/06/2020	0.00	22,690.37

# **Members Statement**

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## **Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Barry John Bolton  
Director

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Mary Elizabeth Bolton  
Director

# Members Statement

Barry John Bolton  
 16 Childs Street  
 BRACKEN RIDGE, Queensland, 4017, Australia

**Your Details**

Date of Birth : 05/01/1951  
 Age: 69  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2017  
 Service Period Start Date: 01/07/2017  
 Date Left Fund:  
 Member Code: BOLBAR00019P  
 Account Start Date 30/06/2018  
 Account Phase: Retirement Phase  
 Account Description: Account Based Pension 2

Nominated Beneficiaries Mary Elizabeth Bolton  
 Vested Benefits 491,133.73  
 Total Death Benefit 491,133.73

**Your Balance**

**Total Benefits** 491,133.73

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 491,133.73  
 Restricted Non Preserved

Tax Components  
 Tax Free (51.00%) 250,478.21  
 Taxable 240,655.52

**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2019	487,882.99	421,316.42
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	15,467.35	87,636.57
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	12,216.61	21,070.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	491,133.73	487,882.99

# Members Statement

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## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Barry John Bolton  
Director

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Mary Elizabeth Bolton  
Director

# Members Statement

Barry John Bolton  
 16 Childs Street  
 BRACKEN RIDGE, Queensland, 4017, Australia

**Your Details**

Date of Birth : 05/01/1951  
 Age: 69  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2017  
 Service Period Start Date: 01/07/2017  
 Date Left Fund:  
 Member Code: BOLBAR00021P  
 Account Start Date 01/07/2018  
 Account Phase: Retirement Phase  
 Account Description: Account Based Pension 2

Nominated Beneficiaries Mary Elizabeth Bolton  
 Vested Benefits 29,044.29  
 Total Death Benefit 29,044.29

**Your Balance**

**Total Benefits** 29,044.29

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 29,044.29  
 Restricted Non Preserved

Tax Components  
 Tax Free (51.00%) 14,812.58  
 Taxable 14,231.71

**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2019	28,849.80	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	915.07	5,093.03
Internal Transfer In		25,146.77
<u>Decreases to Member account during the period</u>		
Pensions Paid	720.58	1,390.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	29,044.29	28,849.80

# Members Statement

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## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Barry John Bolton  
Director

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Mary Elizabeth Bolton  
Director

# Members Statement

Barry John Bolton  
 16 Childs Street  
 BRACKEN RIDGE, Queensland, 4017, Australia

**Your Details**

Date of Birth : 05/01/1951  
 Age: 69  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2017  
 Service Period Start Date: 01/07/2017  
 Date Left Fund:  
 Member Code: BOLBAR00072P  
 Account Start Date 01/07/2019  
 Account Phase: Retirement Phase  
 Account Description: Account Based Pension 3

Nominated Beneficiaries Mary Elizabeth Bolton  
 Vested Benefits 22,841.24  
 Total Death Benefit 22,841.24

**Your Balance**

**Total Benefits** 22,841.24

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 22,841.24  
 Restricted Non Preserved

Tax Components  
 Tax Free (100.00%) 22,841.24  
 Taxable

**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	720.87	
Internal Transfer In	22,690.37	
<u>Decreases to Member account during the period</u>		
Pensions Paid	570.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	22,841.24	0.00



# **Members Statement**

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## **Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Barry John Bolton  
Director

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Mary Elizabeth Bolton  
Director

# Members Statement

Mary Elizabeth Bolton  
 16 Childs Street  
 BRACKEN RIDGE, Queensland, 4017, Australia

<b>Your Details</b>		Nominated Beneficiaries	N/A
Date of Birth :	23/02/1953	Vested Benefits	
Age:	67	Total Death Benefit	
Tax File Number:	Provided		
Date Joined Fund:	01/07/2017		
Service Period Start Date:	01/07/2016		
Date Left Fund:			
Member Code:	BOLMAR00001A		
Account Start Date	01/07/2017		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

**Your Balance**

**Total Benefits**

- Preservation Components
- Preserved
- Unrestricted Non Preserved
- Restricted Non Preserved
- Tax Components
- Tax Free
- Taxable

**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	0.00	0.00

# Members Statement

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## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Barry John Bolton  
Director

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Mary Elizabeth Bolton  
Director

# Members Statement

Mary Elizabeth Bolton  
 16 Childs Street  
 BRACKEN RIDGE, Queensland, 4017, Australia

<b>Your Details</b>		<b>Nominated Beneficiaries</b>	Barry John Bolton
Date of Birth :	23/02/1953	Vested Benefits	502,234.24
Age:	67	Total Death Benefit	502,234.24
Tax File Number:	Provided		
Date Joined Fund:	01/07/2017		
Service Period Start Date:	01/07/2016		
Date Left Fund:			
Member Code:	BOLMAR00017P		
Account Start Date	30/06/2018		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

<b>Your Balance</b>	
<b>Total Benefits</b>	502,234.24
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	502,234.24
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (50.67%)	254,496.72
Taxable	247,737.52

<b>Your Detailed Account Summary</b>		<b>This Year</b>	<b>Last Year</b>
Opening balance at	01/07/2019	498,914.09	430,879.50
<u>Increases to Member account during the period</u>			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		15,812.96	89,574.59
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid		12,492.81	21,540.00
Contributions Tax			
Income Tax			
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2020	502,234.24	498,914.09

# Members Statement

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## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Barry John Bolton  
Director

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Mary Elizabeth Bolton  
Director

## Minutes of a meeting of the Director(s)

held on 24 September 2020 at 16 Childs Street, BRACKEN RIDGE, Queensland 4017

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<b>PRESENT:</b>	Barry Bolton and Mary Bolton
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, RUNDLE MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	It was resolved that

# Minutes of a meeting of the Director(s)

held on 24 September 2020 at 16 Childs Street, BRACKEN RIDGE, Queensland 4017

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Melinda Timms

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

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Barry Bolton

Chairperson

## BJ & ME Bolton Superannuation Fund

# Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	<b>24200</b>	<b>Contributions</b>			
(25,000.00)	24200/BOLBAR00001 A	(Contributions) Bolton, Barry - Accumulation			
(59,633.10)	24700	Changes in Market Values of Investments			0.04
	<b>25000</b>	<b>Interest Received</b>			
(7,404.66)	25000/2	NAB Term Deposit			11,358.34
(13.62)	25000/ATO	ATO Interest			
(3,825.05)	25000/B1001	NAB Business Cash Maximiser			581.21
	<b>27000</b>	<b>Partnership Distributions Received</b>			
(111,682.58)	27000/BTPSHIP	Bolton Super Fund & Tognolini Super Fund			23,346.26
1,672.00	30100	Accountancy Fees		1,727.00	
48.00	30200	Administration Costs			
259.00	30400	ATO Supervisory Levy		259.00	
330.00	30700	Auditor's Remuneration		330.00	
	30800	ASIC Fees		53.00	
0.60	31500	Bank Charges		0.60	
	<b>41600</b>	<b>Pensions Paid</b>			
21,070.00	41600/BOLBAR00019 P	(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2)		12,216.61	
1,390.00	41600/BOLBAR00021 P	(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2)		720.58	
	41600/BOLBAR00072 P	(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 3)		570.00	
21,540.00	41600/BOLMAR00017 P	(Pensions Paid) Bolton, Mary - Pension (Account Based Pension 2)		12,492.81	
254.85	48500	Income Tax Expense			
160,994.56	49000	Profit/Loss Allocation Account		6,916.25	
	<b>50010</b>	<b>Opening Balance</b>			
(25,146.77)	50010/BOLBAR00001 A	(Opening Balance) Bolton, Barry - Accumulation			22,690.37
(421,316.42)	50010/BOLBAR00019 P	(Opening Balance) Bolton, Barry - Pension (Account Based Pension 2)			487,882.99
	50010/BOLBAR00021 P	(Opening Balance) Bolton, Barry - Pension (Account Based Pension 2)			28,849.80
(430,879.50)	50010/BOLMAR00017 P	(Opening Balance) Bolton, Mary - Pension (Account Based Pension 2)			498,914.09
	<b>52420</b>	<b>Contributions</b>			



## BJ & ME Bolton Superannuation Fund

# Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
(25,000.00)	52420/BOLBAR00001 A	(Contributions) Bolton, Barry - Accumulation			0.00
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
2,054.78	53100/BOLBAR00001 A	(Share of Profit/(Loss)) Bolton, Barry - Accumulation			0.00
(87,636.57)	53100/BOLBAR00019 P	(Share of Profit/(Loss)) Bolton, Barry - Pension (Account Based Pension 2)			15,467.35
(5,093.03)	53100/BOLBAR00021 P	(Share of Profit/(Loss)) Bolton, Barry - Pension (Account Based Pension 2)			915.07
	53100/BOLBAR00072 P	(Share of Profit/(Loss)) Bolton, Barry - Pension (Account Based Pension 3)			720.87
(89,574.59)	53100/BOLMAR00017 P	(Share of Profit/(Loss)) Bolton, Mary - Pension (Account Based Pension 2)			15,812.96
	<b>53330</b>	<b>Income Tax</b>			
254.85	53330/BOLBAR00001 A	(Income Tax) Bolton, Barry - Accumulation			0.00
	<b>54160</b>	<b>Pensions Paid</b>			
21,070.00	54160/BOLBAR00019 P	(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2)		12,216.61	
1,390.00	54160/BOLBAR00021 P	(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2)		720.58	
	54160/BOLBAR00072 P	(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 3)		570.00	
21,540.00	54160/BOLMAR00017 P	(Pensions Paid) Bolton, Mary - Pension (Account Based Pension 2)		12,492.81	
	<b>56100</b>	<b>Internal Transfers In</b>			
(25,146.77)	56100/BOLBAR00021 P	(Internal Transfers In) Bolton, Barry - Pension (Account Based Pension 2)			0.00
	56100/BOLBAR00072 P	(Internal Transfers In) Bolton, Barry - Pension (Account Based Pension 3)			22,690.37
	<b>57100</b>	<b>Internal Transfers Out</b>			
25,146.77	57100/BOLBAR00001 A	(Internal Transfers Out) Bolton, Barry - Accumulation		22,690.37	
	<b>60400</b>	<b>Bank Accounts</b>			
51,026.58	60400/B1001	NAB Business Cash Maximiser		24,937.51	
17,476.53	68000	Sundry Debtors			0.00
	<b>72400</b>	<b>Fixed Interest Securities (Australian)</b>			
550,000.00	72400/B1001	NAB Term Deposit		600,000.00	
	<b>73200</b>	<b>Interests in Partnerships (Australian)</b>			

**BJ & ME Bolton Superannuation Fund****Trial Balance**

As at 30 June 2020

<b>Last Year</b>	<b>Code</b>	<b>Account Name</b>	<b>Units</b>	<b>Debits</b>	<b>Credits</b>
				<b>\$</b>	<b>\$</b>
420,595.29	73200/BTPSHIP	Bolton Super Fund & Tognolini Super Fund	1.0000	420,541.59	
(855.35)	85000	Income Tax Payable/Refundable			367.80
(48.00)	88000	Sundry Creditors			0.00
142.20	89000	Deferred Tax Liability/Asset		142.20	
				<b><u>1,129,597.52</u></b>	<b><u>1,129,597.52</u></b>

**Current Year Profit/(Loss): 6,916.25**

# BJ & ME Bolton Superannuation Fund

## General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Changes in Market Values of Investments (24700)</b>					
<u>Changes in Market Values of Investments (24700)</u>					
30/06/2020	Revaluation - 30/06/2019 @ \$420,595.290000 (Net Asset Value) - 1.000000 Units on hand (BTPSHIP)			53.74	53.74 CR
30/06/2020	Revaluation - 30/06/2020 @ \$420,541.590000 (Net Asset Value) - 1.000000 Units on hand (BTPSHIP)		53.70		0.04 CR
			<b>53.70</b>	<b>53.74</b>	<b>0.04 CR</b>
<b>Interest Received (25000)</b>					
<u>NAB Term Deposit (2)</u>					
18/05/2020	Interest on TD			11,358.34	11,358.34 CR
				<b>11,358.34</b>	<b>11,358.34 CR</b>
<u>NAB Business Cash Maximiser (B1001)</u>					
31/07/2019	Interest			59.70	59.70 CR
30/08/2019	Interest			55.88	115.58 CR
30/09/2019	Interest			58.76	174.34 CR
31/10/2019	Interest			53.38	227.72 CR
29/11/2019	Interest			51.68	279.40 CR
31/12/2019	Interest			59.07	338.47 CR
31/01/2020	Interest			59.05	397.52 CR
28/02/2020	Interest			53.95	451.47 CR
31/03/2020	Interest			53.62	505.09 CR
30/04/2020	Interest			35.44	540.53 CR
31/05/2020	Interest			23.64	564.17 CR
30/06/2020	Interest			17.04	581.21 CR
				<b>581.21</b>	<b>581.21 CR</b>
<b>Partnership Distributions Received (27000)</b>					
<u>Bolton Super Fund &amp; Tognolini Super Fund (BTPSHIP)</u>					
30/06/2020	Partnership Distribution			23,346.26	23,346.26 CR
				<b>23,346.26</b>	<b>23,346.26 CR</b>
<b>Accountancy Fees (30100)</b>					
<u>Accountancy Fees (30100)</u>					
03/07/2019	Herron Accountants		187.00		187.00 DR
24/06/2020	Inferno Accounting		1,540.00		1,727.00 DR
			<b>1,727.00</b>		<b>1,727.00 DR</b>
<b>ATO Supervisory Levy (30400)</b>					
<u>ATO Supervisory Levy (30400)</u>					
29/06/2020	ATO Refund		259.00		259.00 DR
			<b>259.00</b>		<b>259.00 DR</b>
<b>Auditor's Remuneration (30700)</b>					
<u>Auditor's Remuneration (30700)</u>					
24/06/2020	Inferno Accounting		330.00		330.00 DR
			<b>330.00</b>		<b>330.00 DR</b>
<b>ASIC Fees (30800)</b>					
<u>ASIC Fees (30800)</u>					

## BJ & ME Bolton Superannuation Fund

# General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
02/08/2019	ASIC		53.00		53.00 DR
			<b>53.00</b>		<b>53.00 DR</b>
<b>Bank Charges (31500)</b>					
<u>Bank Charges (31500)</u>					
17/06/2020	Bank fee		0.60		0.60 DR
			<b>0.60</b>		<b>0.60 DR</b>
<b>Pensions Paid (41600)</b>					
<u>(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00019P)</u>					
29/06/2020	Pensions		12,216.61		12,216.61 DR
			<b>12,216.61</b>		<b>12,216.61 DR</b>
<u>(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00021P)</u>					
29/06/2020	Pensions		720.58		720.58 DR
			<b>720.58</b>		<b>720.58 DR</b>
<u>(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 3) (BOLBAR00072P)</u>					
29/06/2020	Pensions		570.00		570.00 DR
			<b>570.00</b>		<b>570.00 DR</b>
<u>(Pensions Paid) Bolton, Mary - Pension (Account Based Pension 2) (BOLMAR00017P)</u>					
29/06/2020	Pensions		12,492.81		12,492.81 DR
			<b>12,492.81</b>		<b>12,492.81 DR</b>
<b>Profit/Loss Allocation Account (49000)</b>					
<u>Profit/Loss Allocation Account (49000)</u>					
29/06/2020	System Member Journals			12,216.61	12,216.61 CR
29/06/2020	System Member Journals			720.58	12,937.19 CR
29/06/2020	System Member Journals			570.00	13,507.19 CR
29/06/2020	System Member Journals			12,492.81	26,000.00 CR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		15,467.35		10,532.65 CR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		915.07		9,617.58 CR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		720.87		8,896.71 CR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		15,812.96		6,916.25 DR
			<b>32,916.25</b>	<b>26,000.00</b>	<b>6,916.25 DR</b>
<b>Opening Balance (50010)</b>					
<u>(Opening Balance) Bolton, Barry - Accumulation (BOLBAR00001A)</u>					
01/07/2019	Opening Balance				25,146.77 CR
01/07/2019	Close Period Journal		2,456.40		22,690.37 CR
			<b>2,456.40</b>		<b>22,690.37 CR</b>
<u>(Opening Balance) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00019P)</u>					
01/07/2019	Opening Balance				421,316.42 CR
01/07/2019	Close Period Journal			66,566.57	487,882.99 CR
				<b>66,566.57</b>	<b>487,882.99 CR</b>
<u>(Opening Balance) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00021P)</u>					
01/07/2019	Close Period Journal			28,849.80	28,849.80 CR
				<b>28,849.80</b>	<b>28,849.80 CR</b>
<u>(Opening Balance) Bolton, Mary - Pension (Account Based Pension 2) (BOLMAR00017P)</u>					

## BJ & ME Bolton Superannuation Fund

# General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2019	Opening Balance				430,879.50 CR
01/07/2019	Close Period Journal			68,034.59	498,914.09 CR
				<b>68,034.59</b>	<b>498,914.09 CR</b>
<b>Contributions (52420)</b>					
<u>(Contributions) Bolton, Barry - Accumulation (BOLBAR00001A)</u>					
01/07/2019	Opening Balance				25,000.00 CR
01/07/2019	Close Period Journal		25,000.00		0.00 DR
			<b>25,000.00</b>		<b>0.00 DR</b>
<b>Share of Profit/(Loss) (53100)</b>					
<u>(Share of Profit/(Loss)) Bolton, Barry - Accumulation (BOLBAR00001A)</u>					
01/07/2019	Opening Balance				2,054.78 DR
01/07/2019	Close Period Journal			2,054.78	0.00 DR
				<b>2,054.78</b>	<b>0.00 DR</b>
<u>(Share of Profit/(Loss)) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00019P)</u>					
01/07/2019	Opening Balance				87,636.57 CR
01/07/2019	Close Period Journal		87,636.57		0.00 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			15,467.35	15,467.35 CR
			<b>87,636.57</b>	<b>15,467.35</b>	<b>15,467.35 CR</b>
<u>(Share of Profit/(Loss)) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00021P)</u>					
01/07/2019	Opening Balance				5,093.03 CR
01/07/2019	Close Period Journal		5,093.03		0.00 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			915.07	915.07 CR
			<b>5,093.03</b>	<b>915.07</b>	<b>915.07 CR</b>
<u>(Share of Profit/(Loss)) Bolton, Barry - Pension (Account Based Pension 3) (BOLBAR00072P)</u>					
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			720.87	720.87 CR
				<b>720.87</b>	<b>720.87 CR</b>
<u>(Share of Profit/(Loss)) Bolton, Mary - Pension (Account Based Pension 2) (BOLMAR00017P)</u>					
01/07/2019	Opening Balance				89,574.59 CR
01/07/2019	Close Period Journal		89,574.59		0.00 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			15,812.96	15,812.96 CR
			<b>89,574.59</b>	<b>15,812.96</b>	<b>15,812.96 CR</b>
<b>Income Tax (53330)</b>					
<u>(Income Tax) Bolton, Barry - Accumulation (BOLBAR00001A)</u>					
01/07/2019	Opening Balance				254.85 DR
01/07/2019	Close Period Journal			254.85	0.00 DR
				<b>254.85</b>	<b>0.00 DR</b>
<b>Pensions Paid (54160)</b>					
<u>(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00019P)</u>					
01/07/2019	Opening Balance				21,070.00 DR
01/07/2019	Close Period Journal			21,070.00	0.00 DR
29/06/2020	System Member Journals		12,216.61		12,216.61 DR
			<b>12,216.61</b>	<b>21,070.00</b>	<b>12,216.61 DR</b>
<u>(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00021P)</u>					

## BJ & ME Bolton Superannuation Fund

# General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2019	Opening Balance				1,390.00 DR
01/07/2019	Close Period Journal			1,390.00	0.00 DR
29/06/2020	System Member Journals		720.58		720.58 DR
			<b>720.58</b>	<b>1,390.00</b>	<b>720.58 DR</b>
<u>(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 3) (BOLBAR00072P)</u>					
29/06/2020	System Member Journals		570.00		570.00 DR
			<b>570.00</b>		<b>570.00 DR</b>
<u>(Pensions Paid) Bolton, Mary - Pension (Account Based Pension 2) (BOLMAR00017P)</u>					
01/07/2019	Opening Balance				21,540.00 DR
01/07/2019	Close Period Journal			21,540.00	0.00 DR
29/06/2020	System Member Journals		12,492.81		12,492.81 DR
			<b>12,492.81</b>	<b>21,540.00</b>	<b>12,492.81 DR</b>
<b>Internal Transfers In (56100)</b>					
<u>(Internal Transfers In) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00021P)</u>					
01/07/2019	Opening Balance				25,146.77 CR
01/07/2019	Close Period Journal		25,146.77		0.00 DR
			<b>25,146.77</b>		<b>0.00 DR</b>
<u>(Internal Transfers In) Bolton, Barry - Pension (Account Based Pension 3) (BOLBAR00072P)</u>					
01/07/2019	New Pension Member			22,690.37	22,690.37 CR
				<b>22,690.37</b>	<b>22,690.37 CR</b>
<b>Internal Transfers Out (57100)</b>					
<u>(Internal Transfers Out) Bolton, Barry - Accumulation (BOLBAR00001A)</u>					
01/07/2019	Opening Balance				25,146.77 DR
01/07/2019	Close Period Journal			25,146.77	0.00 DR
01/07/2019	New Pension Member		22,690.37		22,690.37 DR
			<b>22,690.37</b>	<b>25,146.77</b>	<b>22,690.37 DR</b>
<b>Bank Accounts (60400)</b>					
<u>NAB Business Cash Maximiser (B1001)</u>					
01/07/2019	Opening Balance				51,026.58 DR
03/07/2019	Herron Accountants			187.00	50,839.58 DR
11/07/2019	ATO Deposit		8,926.62		59,766.20 DR
11/07/2019	ASIC Fee			48.00	59,718.20 DR
24/07/2019	June 2019 PAYGI			2,337.00	57,381.20 DR
31/07/2019	Interest		59.70		57,440.90 DR
01/08/2019	BTS to Orbo		4,000.00		61,440.90 DR
02/08/2019	ASIC			53.00	61,387.90 DR
30/08/2019	Interest		55.88		61,443.78 DR
19/09/2019	BTS to Orbo		2,500.00		63,943.78 DR
30/09/2019	Interest		58.76		64,002.54 DR
22/10/2019	ATO		8,549.91		72,552.45 DR
31/10/2019	Interest		53.38		72,605.83 DR
07/11/2019	BTS to Orbo		4,000.00		76,605.83 DR
29/11/2019	Interest		51.68		76,657.51 DR
04/12/2019	BTS to Orbo		2,000.00		78,657.51 DR
31/12/2019	Interest		59.07		78,716.58 DR

## BJ & ME Bolton Superannuation Fund

# General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
09/01/2020	BTS to Orbo		3,000.00		81,716.58 DR
31/01/2020	Interest		59.05		81,775.63 DR
28/02/2020	Interest		53.95		81,829.58 DR
31/03/2020	Interest		53.62		81,883.20 DR
30/04/2020	Interest		35.44		81,918.64 DR
22/05/2020	Tfr			38,641.66	43,276.98 DR
31/05/2020	Interest		23.64		43,300.62 DR
04/06/2020	BTS to Orbo		6,000.00		49,300.62 DR
17/06/2020	Bank fee			0.60	49,300.02 DR
24/06/2020	BTS to Orbo		1,900.00		51,200.02 DR
24/06/2020	Inferno Accounting			1,870.00	49,330.02 DR
29/06/2020	ATO Refund		1,590.45		50,920.47 DR
29/06/2020	Pensions			26,000.00	24,920.47 DR
30/06/2020	Interest		17.04		24,937.51 DR
			<b>43,048.19</b>	<b>69,137.26</b>	<b>24,937.51 DR</b>
<b>Sundry Debtors (68000)</b>					
<u>Sundry Debtors (68000)</u>					
01/07/2019	Opening Balance				17,476.53 DR
11/07/2019	ATO Deposit			8,926.62	8,549.91 DR
22/10/2019	ATO			8,549.91	0.00 DR
				<b>17,476.53</b>	<b>0.00 DR</b>
<b>Fixed Interest Securities (Australian) (72400)</b>					
<u>NAB Term Deposit (B1001)</u>					
01/07/2019	Opening Balance				550,000.00 DR
18/05/2020	Interest on TD		11,358.34		561,358.34 DR
22/05/2020	Tfr		38,641.66		600,000.00 DR
		<b>0.00</b>	<b>50,000.00</b>		<b>600,000.00 DR</b>
<b>Interests in Partnerships (Australian) (73200)</b>					
<u>Bolton Super Fund &amp; Tognolini Super Fund (BTPSHIP)</u>					
01/07/2019	Opening Balance	1.00			420,595.29 DR
01/08/2019	BTS to Orbo			4,000.00	416,595.29 DR
19/09/2019	BTS to Orbo			2,500.00	414,095.29 DR
07/11/2019	BTS to Orbo			4,000.00	410,095.29 DR
04/12/2019	BTS to Orbo			2,000.00	408,095.29 DR
09/01/2020	BTS to Orbo			3,000.00	405,095.29 DR
04/06/2020	BTS to Orbo			6,000.00	399,095.29 DR
24/06/2020	BTS to Orbo			1,900.00	397,195.29 DR
30/06/2020	Partnership Distribution		23,346.26		420,541.55 DR
30/06/2020	Revaluation - 30/06/2019 @ \$420,595.290000 (Net Asset Value) - 1.000000 Units on hand		53.74		420,595.29 DR
30/06/2020	Revaluation - 30/06/2020 @ \$420,541.590000 (Net Asset Value) - 1.000000 Units on hand			53.70	420,541.59 DR
		<b>1.00</b>	<b>23,400.00</b>	<b>23,453.70</b>	<b>420,541.59 DR</b>

### Income Tax Payable/Refundable (85000)

Income Tax Payable/Refundable (85000)

## BJ & ME Bolton Superannuation Fund

# General Ledger

For The Period 01 July 2019 - 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2019	Opening Balance				855.35 CR
24/07/2019	June 2019 PAYGI		2,337.00		1,481.65 DR
29/06/2020	ATO Refund			1,849.45	367.80 CR
			<b>2,337.00</b>	<b>1,849.45</b>	<b>367.80 CR</b>

### **Sundry Creditors (88000)**

#### Sundry Creditors (88000)

01/07/2019	Opening Balance				48.00 CR
11/07/2019	ASIC Fee		48.00		0.00 DR
			<b>48.00</b>		<b>0.00 DR</b>

### **Deferred Tax Liability/Asset (89000)**

#### Deferred Tax Liability/Asset (89000)

01/07/2019	Opening Balance				142.20 DR
					<b>142.20 DR</b>

**Total Debits: 463,770.47**

**Total Credits: 463,770.47**



**BJ & ME Bolton Superannuation Fund****Create Entries Report**

For the period 01 July 2019 to 30 June 2020

**Create Entries Financial Year Summary 01 July 2019 - 30 June 2020**

<b>Total Profit</b>	<b>Amount</b>
Income	35,285.85
Less Expense	28,369.60
<b>Total Profit</b>	<b>6,916.25</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	6,916.25
Less Permanent Differences	0.04
Less Timing Differences	0.00
Less Exempt Pension Income	35,285.00
Less Other Non Taxable Income	(26,000.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	2,369.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	23,346.26
Add Taxable Trust Distributions	23,346.26
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.21)
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	32,916.25
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>32,916.25</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

<b>Calculation of Non Deductible Expense Percentage(s)</b>	<b>Amount</b>
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**Calculation of Non Deductible Expense Percentage(s)****Amount****General Expense Calculation**

Gross Interest	11,939.00
Gross distribution from partnerships	23,346.00
Less exempt pension income	35,285.00
<b>Total Assessable Income (A)</b>	<b>0.00</b>

Total Assessable Income	0.00
Exempt Pension Income	35,285.00
<b>Total Income (B)</b>	<b>35,285.00</b>

Non Deductible Gen Exp% = 1-(A/B)

**Non Deductible General Expense Percentage** **100.000%****Investment Expense Calculation**

Gross Interest	11,939.00
Gross distribution from partnerships	23,346.00
<b>Total Investment Income (B)</b>	<b>35,285.00</b>

Less Non-Assessable Investment Income 35,285.00

**Total Investment Assessable Income (A)** **0.00**

Non Deductible Inv Exp% = 1-(A/B)

**Non-Deductible Investment Expense Percentage** **100.000%**

## Final Segment 1 from 01 July 2019 to 30 June 2020

### Pool Name Deemed Segregation

Total Profit	Amount
Income	35,285.85
Less Expense	28,369.60
<b>Total Profit</b>	<b>6,916.25</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	6,916.25
Less Permanent Differences	0.04
Less Timing Differences	0.00
Less Exempt Pension Income	35,285.81
Less Other Non Taxable Income	(26,000.00)
Add SMSF Non Deductible Expenses	2,369.60
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	23,346.26
Add Taxable Trust Distributions	23,346.26
Less Tax Losses Deducted	0.00
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Member Weighted Balance Summary	Weighting%	Amount
Barry Bolton(BOLBAR00001A)	0.00	0.00
Barry Bolton(BOLBAR00019P)	46.99	487,816.23
Barry Bolton(BOLBAR00021P)	2.78	28,845.86
Barry Bolton(BOLBAR00072P)	2.19	22,687.26
Mary Bolton(BOLMAR00001A)	0.00	0.00
Mary Bolton(BOLMAR00017P)	48.04	498,845.82

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	32,916.25
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>32,916.25</b>

Allocation to Members	Weighting%	Amount
Barry Bolton(BOLBAR00001A)	0.00	0.00
Barry Bolton(BOLBAR00019P)	46.99	15,467.35
Barry Bolton(BOLBAR00021P)	2.78	915.07
Barry Bolton(BOLBAR00072P)	2.19	720.87
Mary Bolton(BOLMAR00001A)	0.00	0.00
Mary Bolton(BOLMAR00017P)	48.04	15,812.96

Accumulation Weighted Balance Summary	Weighting%	Amount
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Accumulation Weighted Balance Summary	Weighting%	Amount
Barry Bolton(BOLBAR00001A)	0.00	0.00
Barry Bolton(BOLBAR00019P)	46.98	487,816.23
Barry Bolton(BOLBAR00021P)	2.78	28,845.86
Barry Bolton(BOLBAR00072P)	2.19	22,687.26
Mary Bolton(BOLMAR00001A)	0.00	0.00
Mary Bolton(BOLMAR00017P)	48.05	498,845.82

Income Tax Expense Available for Allocation	Amount
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

Allocation to Members	Weighting%	Amount
Barry Bolton(BOLBAR00001A)	0.00	0.00
Barry Bolton(BOLBAR00019P)	46.98	0.00
Barry Bolton(BOLBAR00021P)	2.78	0.00
Barry Bolton(BOLBAR00072P)	2.19	0.00
Mary Bolton(BOLMAR00001A)	0.00	0.00
Mary Bolton(BOLMAR00017P)	48.05	0.00

#### Calculation of daily member weighted balances

##### Barry Bolton (BOLBAR00001A)

###### Member Balance

01/07/2019	50010	Opening Balance	22,690.37	22,690.37
01/07/2019	57100	Internal Transfers Out	(22,690.37)	(22,690.37)
<b>Total Amount (Weighted)</b>				<b>0.00</b>

##### Barry Bolton (BOLBAR00019P)

###### Member Balance

01/07/2019	50010	Opening Balance	487,882.99	487,882.99
29/06/2020	54160	Pensions Paid	(12,216.61)	(66.76)
<b>Total Amount (Weighted)</b>				<b>487,816.23</b>

##### Barry Bolton (BOLBAR00021P)

###### Member Balance

01/07/2019	50010	Opening Balance	28,849.80	28,849.80
29/06/2020	54160	Pensions Paid	(720.58)	(3.94)
<b>Total Amount (Weighted)</b>				<b>28,845.86</b>

##### Barry Bolton (BOLBAR00072P)

###### Member Balance

01/07/2019	50010	Opening Balance	0.00	0.00
01/07/2019	56100	Internal Transfers In	22,690.37	22,690.37
29/06/2020	54160	Pensions Paid	(570.00)	(3.11)
<b>Total Amount (Weighted)</b>				<b>22,687.26</b>

## Calculation of daily member weighted balances

### Mary Bolton (BOLMAR00001A)

#### Member Balance

01/07/2019	50010	Opening Balance	0.00	0.00
<b>Total Amount (Weighted)</b>				<b>0.00</b>

### Mary Bolton (BOLMAR00017P)

#### Member Balance

01/07/2019	50010	Opening Balance	498,914.09	498,914.09
29/06/2020	54160	Pensions Paid	(12,492.81)	(68.27)
<b>Total Amount (Weighted)</b>				<b>498,845.82</b>

## Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

## Foreign Tax Offset Calculations

### Segment 01 July 2019 to 30 June 2020

Claimable FTO - Deemed Segregation	0.00
<b>Claimable FTO</b>	<b>0.00</b>

**Total Claimable Foreign Credits for the Year** **0.00**

**Foreign Tax Offset (Label C1)** 0.00

**Applied/Claimed FTO** 0.00

### Allocations of Foreign Tax Offset to Members

Barry Bolton(BOLBAR00001A) - 0.00 %	0.00
Barry Bolton(BOLBAR00019P) - 100.00 %	0.00
Barry Bolton(BOLBAR00021P) - 0.00 %	0.00
Barry Bolton(BOLBAR00072P) - 0.00 %	0.00
Mary Bolton(BOLMAR00001A) - 0.00 %	0.00
Mary Bolton(BOLMAR00017P) - 0.00 %	0.00
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>



**BJ & ME Bolton Superannuation Fund**  
**Statement of Taxable Income**

For the year ended 30 June 2020

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	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	6,916.25
<b>Less</b>	
Increase in MV of investments	0.04
Exempt current pension income	35,285.00
Accounting Trust Distributions	23,346.26
	<hr/> 58,631.30
<b>Add</b>	
SMSF non deductible expenses	2,369.00
Pension Payments	26,000.00
Taxable Trust Distributions	23,346.26
	<hr/> 51,715.26
SMSF Annual Return Rounding	(0.21)
	<hr/> 0.00
<b>Taxable Income or Loss</b>	<hr/> 0.00
Income Tax on Taxable Income or Loss	0.00
	<hr/>
<b>CURRENT TAX OR REFUND</b>	<hr/> 0.00
Supervisory Levy	259.00
	<hr/> 259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<hr/> 259.00