
Financial statements and reports for the year ended
30 June 2019

BJ & ME Bolton Superannuation Fund

BJ & ME Bolton Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Fixed Interest Securities (Australian)	2		
NAB Term Deposit		550,000.00	0.00
Interests in Partnerships (Australian)	3		
Bolton Super Fund & Tognolini Super Fund		420,595.29	513,779.61
Total Investments		<u>970,595.29</u>	<u>513,779.61</u>
Other Assets			
Bank Accounts	4		
NAB Business Cash Maximiser		51,026.58	355,603.47
Sundry Debtors		17,476.53	0.00
Deferred Tax Asset		142.20	142.20
Income Tax Refundable		0.00	10,110.41
Total Other Assets		<u>68,645.31</u>	<u>365,856.08</u>
Total Assets		<u>1,039,240.60</u>	<u>879,635.69</u>
Less:			
Liabilities			
Income Tax Payable		855.35	0.00
PAYG Payable		0.00	2,293.00
Sundry Creditors		48.00	0.00
Total Liabilities		<u>903.35</u>	<u>2,293.00</u>
Net assets available to pay benefits		<u>1,038,337.25</u>	<u>877,342.69</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	5, 6		
Bolton, Barry - Accumulation		22,690.37	25,146.77
Bolton, Barry - Pension (Account Based Pension 2)		487,882.99	421,316.42
Bolton, Barry - Pension (Account Based Pension 2)		28,849.80	0.00
Bolton, Mary - Pension (Account Based Pension 2)		498,914.09	430,879.50
Total Liability for accrued benefits allocated to members' accounts		<u>1,038,337.25</u>	<u>877,342.69</u>

BJ & ME Bolton Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Income		
Interest Received		
ATO Interest	13.62	27.90
NAB Business Cash Maximiser	3,825.05	3,615.30
NAB Term Deposit	7,404.66	0.00
	<u>11,243.33</u>	<u>3,643.20</u>
Partnership Distributions Received		
Bolton Super Fund & Tognolini Super Fund	111,682.58	12,784.52
	<u>111,682.58</u>	<u>12,784.52</u>
Personal Contributions - Non Concessional		
Barry Bolton	25,000.00	25,000.00
	<u>25,000.00</u>	<u>25,000.00</u>
Investment Gains		
Unrealised Movements in Market Value		
Interests in Partnerships (Australian)		
Bolton Super Fund & Tognolini Super Fund	59,633.10	0.00
	<u>59,633.10</u>	<u>0.00</u>
Changes in Market Values	<u>59,633.10</u>	<u>0.00</u>
Total Income	<u>207,559.01</u>	<u>41,427.72</u>
Expenses		
Accountancy Fees	1,672.00	1,606.00
Administration Costs	48.00	47.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	330.00	330.00
Bank Charges	0.60	0.00
	<u>2,309.60</u>	<u>2,242.00</u>
Member Payments		
Pensions Paid		
Bolton, Barry - Pension (Account Based Pension 2)	1,390.00	0.00
Bolton, Barry - Pension (Account Based Pension 2)	21,070.00	21,838.12
Bolton, Mary - Pension (Account Based Pension 2)	21,540.00	17,682.77
	<u>44,000.00</u>	<u>39,520.89</u>
Total Expenses	<u>46,309.60</u>	<u>41,762.89</u>
Benefits accrued as a result of operations before income tax	<u>161,249.41</u>	<u>(335.17)</u>
Income Tax Expense		
Income Tax Expense	254.85	(142.20)
Total Income Tax	<u>254.85</u>	<u>(142.20)</u>
Benefits accrued as a result of operations	<u>160,994.56</u>	<u>(192.97)</u>

BJ & ME Bolton Superannuation Fund

Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
NAB Business Cash Maximiser		51,026.580000	51,026.58	51,026.58	51,026.58			4.99 %
			51,026.58		51,026.58		0.00 %	4.99 %
Fixed Interest Securities (Australian)								
NAB Term Deposit		550,000.000000	550,000.00	550,000.00	550,000.00			53.84 %
			550,000.00		550,000.00		0.00 %	53.84 %
Interests in Partnerships (Australian)								
BTPSHIP Bolton Super Fund & Tognolini Super Fund	1.00	420,595.290000	420,595.29	513,779.61	513,779.61	(93,184.32)	(18.14) %	41.17 %
			420,595.29		513,779.61	(93,184.32)	(18.14) %	41.17 %
			1,021,621.87		1,114,806.19	(93,184.32)	(8.36) %	100.00 %

BJ & ME Bolton Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
Cash/Bank Accounts								
NAB Business Cash Maximiser		51,026.580000	51,026.58	51,026.58	51,026.58			
			51,026.58		51,026.58			
Fixed Interest Securities (Australian)								
NAB Term Deposit		550,000.000000	550,000.00	550,000.00	550,000.00			
			550,000.00		550,000.00			
Interests in Partnerships (Australian)								
BTPSHIP Bolton Super Fund & Tognolini Super Fund	1.00	420,595.290000	420,595.29	513,779.61	513,779.61	(93,184.32)	59,633.10	0.00
			420,595.29		513,779.61	(93,184.32)	59,633.10	0.00
			1,021,621.87		1,114,806.19	(93,184.32)	59,633.10	0.00

BJ & ME Bolton Superannuation Fund

Orbo Pty Ltd ACN: 131765038

Trustees Declaration

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Barry Bolton
Orbo Pty Ltd
Director

.....
Mary Bolton
Orbo Pty Ltd
Director

15 June 2020

BJ & ME Bolton Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the BJ & ME Bolton Superannuation Fund which comprise the statement of financial position as at 30/06/2019 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of BJ & ME Bolton Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Melinda Timms

of

PO Box 448, KALLANGUR, Queensland 4503

Signed:

Dated: 22/06/2020

BJ & ME Bolton Superannuation Fund
Members Summary Report

As at 30 June 2019

Opening Balance	Increases				Decreases				Closing Balance		
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out		Insurance Premiums	Member Expenses
Barry John Bolton (Age: 68)											
BOLBAR00001A - Accumulation											
25,146.77	25,000.00		(2,054.78)				254.85	25,146.77			22,690.37
BOLBAR00019P - Account Based Pension 2 - Tax Free: 51.00%											
421,316.42			87,636.57		21,070.00						487,882.99
BOLBAR00021P - Account Based Pension 2 - Tax Free: 51.00%											
		25,146.77	5,093.03		1,390.00						28,849.80
446,463.19	25,000.00	25,146.77	90,674.82		22,460.00		254.85	25,146.77			539,423.16
Mary Elizabeth Bolton (Age: 66)											
BOLMAR00001A - Accumulation											
BOLMAR00017P - Account Based Pension 2 - Tax Free: 50.67%											
430,879.50			89,574.59		21,540.00						498,914.09
430,879.50			89,574.59		21,540.00						498,914.09
877,342.69	25,000.00	25,146.77	180,249.41		44,000.00		254.85	25,146.77			1,038,337.25

Members Statement

Barry John Bolton
 16 Childs Street
 BRACKEN RIDGE, Queensland, 4017, Australia

Your Details

Date of Birth : 05/01/1951
 Age: 68
 Tax File Number: Provided
 Date Joined Fund: 01/07/2017
 Service Period Start Date: 01/07/2017
 Date Left Fund:
 Member Code: BOLBAR00001A
 Account Start Date 01/07/2017
 Account Phase: Accumulation Phase
 Account Description: Accumulation

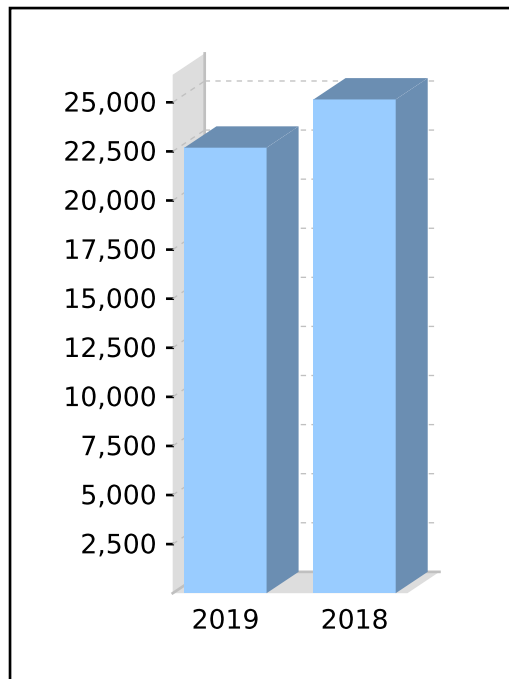
Nominated Beneficiaries N/A
 Vested Benefits 22,690.37
 Total Death Benefit 22,690.37

Your Balance

Total Benefits 22,690.37

Preservation Components
 Preserved
 Unrestricted Non Preserved 22,690.37
 Restricted Non Preserved

Tax Components
 Tax Free 25,000.00
 Taxable (2,309.63)



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	25,146.77	25,146.77
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	25,000.00	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(2,054.78)	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	254.85	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	25,146.77	
Closing balance at 30/06/2019	22,690.37	25,146.77

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Barry John Bolton
Director

Mary Elizabeth Bolton
Director

Members Statement

Barry John Bolton
 16 Childs Street
 BRACKEN RIDGE, Queensland, 4017, Australia

Your Details

Date of Birth : 05/01/1951
 Age: 68
 Tax File Number: Provided
 Date Joined Fund: 01/07/2017
 Service Period Start Date: 01/07/2017
 Date Left Fund:
 Member Code: BOLBAR00019P
 Account Start Date 30/06/2018
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

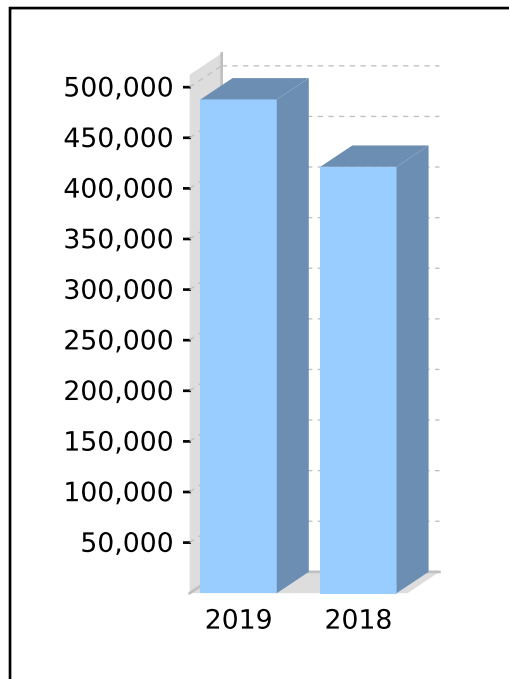
Nominated Beneficiaries Mary Elizabeth Bolton
 Vested Benefits 487,882.99
 Total Death Benefit 487,882.99

Your Balance

Total Benefits 487,882.99

Preservation Components
 Preserved
 Unrestricted Non Preserved 487,882.99
 Restricted Non Preserved

Tax Components
 Tax Free (51.00%) 248,820.33
 Taxable 239,062.66



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	421,316.42	421,316.42
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	87,636.57	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	21,070.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	487,882.99	421,316.42

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Barry John Bolton
Director

Mary Elizabeth Bolton
Director

Members Statement

Barry John Bolton
 16 Childs Street
 BRACKEN RIDGE, Queensland, 4017, Australia

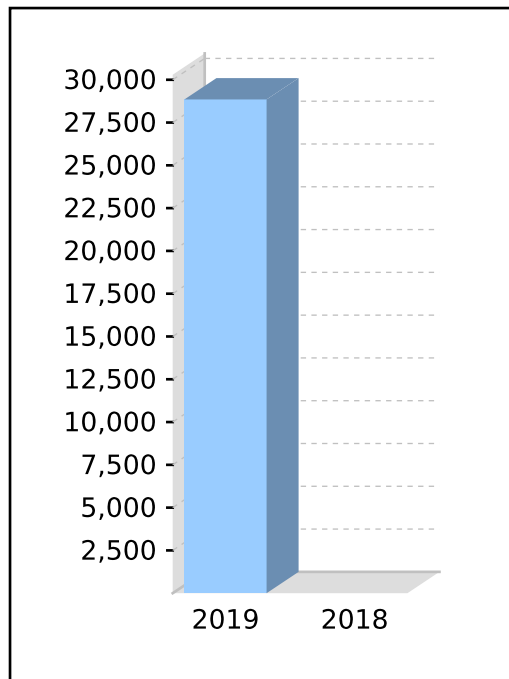
Your Details

Date of Birth : 05/01/1951
 Age: 68
 Tax File Number: Provided
 Date Joined Fund: 01/07/2017
 Service Period Start Date: 01/07/2017
 Date Left Fund:
 Member Code: BOLBAR00021P
 Account Start Date 01/07/2018
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

Nominated Beneficiaries Mary Elizabeth Bolton
 Vested Benefits 28,849.80
 Total Death Benefit 28,849.80

Your Balance

Total Benefits	28,849.80
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	28,849.80
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (51.00%)	14,713.39
Taxable	14,136.41



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	5,093.03	
Internal Transfer In	25,146.77	
<u>Decreases to Member account during the period</u>		
Pensions Paid	1,390.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	28,849.80	0.00

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Barry John Bolton
Director

Mary Elizabeth Bolton
Director

Members Statement

Mary Elizabeth Bolton
 16 Childs Street
 BRACKEN RIDGE, Queensland, 4017, Australia

Your Details

Date of Birth : 23/02/1953
 Age: 66
 Tax File Number: Provided
 Date Joined Fund: 01/07/2017
 Service Period Start Date: 01/07/2016
 Date Left Fund:
 Member Code: BOLMAR00001A
 Account Start Date 01/07/2017
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit

Your Balance

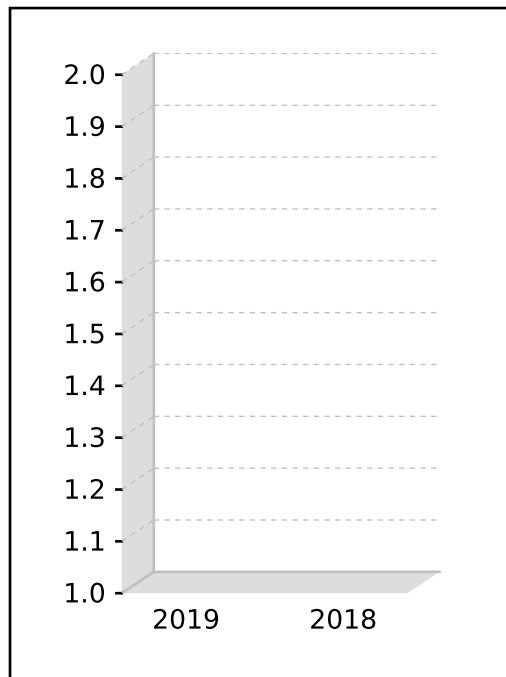
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	0.00	0.00

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Barry John Bolton
Director

Mary Elizabeth Bolton
Director

Members Statement

Mary Elizabeth Bolton
 16 Childs Street
 BRACKEN RIDGE, Queensland, 4017, Australia

Your Details

Date of Birth : 23/02/1953
 Age: 66
 Tax File Number: Provided
 Date Joined Fund: 01/07/2017
 Service Period Start Date: 01/07/2016
 Date Left Fund:
 Member Code: BOLMAR00017P
 Account Start Date 30/06/2018
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

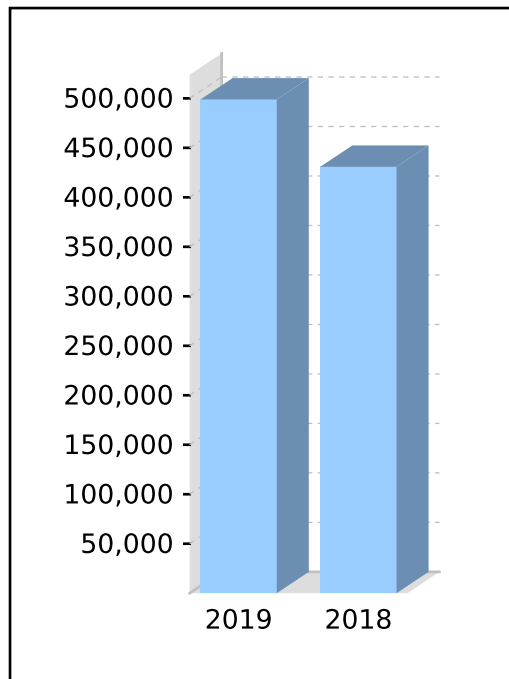
Nominated Beneficiaries Barry John Bolton
 Vested Benefits 498,914.09
 Total Death Benefit 498,914.09

Your Balance

Total Benefits 498,914.09

Preservation Components
 Preserved
 Unrestricted Non Preserved 498,914.09
 Restricted Non Preserved

Tax Components
 Tax Free (50.67%) 252,814.40
 Taxable 246,099.69



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	430,879.50	430,879.50
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	89,574.59	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	21,540.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	498,914.09	430,879.50

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Barry John Bolton
Director

Mary Elizabeth Bolton
Director

Minutes of a meeting of the Director(s)

held on 15 June 2020 at 16 Childs Street, BRACKEN RIDGE, Queensland 4017

PRESENT:	Barry Bolton and Mary Bolton
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, RUNDLE MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

Minutes of a meeting of the Director(s)

held on 15 June 2020 at 16 Childs Street, BRACKEN RIDGE, Queensland 4017

Melinda Timms

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Barry Bolton

Chairperson