

DAVID URQUHART SWIM SCHOOL PTY LTD SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2011**

Created by AMURPHY on Wednesday 25 July, 2012 @ 15:40:21

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2011	772/001	201 Russel Street, Cleveland (Market Value Date: 30/06/2007, Code: URQD)	350,000.00	(158,637.95)
Total Amount				(158,637.95)
Calculation of permanent difference on revaluation				
30/06/2011	772/001	201 Russel Street, Cleveland - No CGT asset		
30/06/2011	772/001	- Market Value	0.00	
30/06/2011	772/001	- Less Carrying Value	158,637.95	
30/06/2011	772/001	- Permanent Difference		(158,637.95)
Total Amount				(158,637.95)
Calculation of tax entries				
Calculation of permanent differences				
19/12/2010	315	Bank Charges (Perm Diff Percent: 98.43%)		(4.43)
19/12/2010	315	Bank Charges (Perm Diff Percent: 98.43%)		4.43
19/01/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		(4.43)
19/01/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		4.43
19/02/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		(4.43)
19/02/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		4.43
19/03/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		(4.43)
19/03/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		4.43
19/04/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		(4.43)
19/04/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		4.43
19/05/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		(4.43)
19/05/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		4.43
19/06/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		(4.43)
19/06/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		4.43
30/06/2011	330	201 Russel Street, Cleveland (772/001) - Non Tax Revn		(158,637.95)
28/10/2010	334/001	201 Russel St (Perm Diff Percent: 98.43%)		(273.77)
30/06/2011	413/001	Urquhart, David Leslie		(14,775.00)
30/06/2011	416/001	Urquhart, David Leslie		(135,225.00)
10/09/2010	429	Rates & Taxes (Perm Diff Percent: 98.43%)		(708.22)
28/10/2010	429	Rates & Taxes (Perm Diff Percent: 98.43%)		414.83
28/10/2010	429	Rates & Taxes (Perm Diff Percent: 98.43%)		(724.80)
30/06/2011		Capital Gains Discount		50,945.00
30/06/2011		Exempt Pension Income		115,572.00
Total Amount				(143,412.91)
Calculation of Exempt Pension Income				
Urquhart, David Leslie				
30/06/2011		Exempt Capital Gains		100,284.25
30/06/2011	250/001	Suncorp Cash Management A/c	98.425	11,072.50
30/06/2011	280/001	201 Russel Street, Cleveland	98.425	4,180.86

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30/06/2011	250/005	ATO Integrated Account	98.425	34.66
Member Total Amount				115,572.27
Total Amount				115,572.00
<u>Pension Member Non Deductible Expenses</u>				
19/12/2010	315	Bank Charges (Perm Diff Percent: 98.43%)		(4.43)
19/12/2010	315	Bank Charges (Perm Diff Percent: 98.43%)		4.43
19/01/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		(4.43)
19/01/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		4.43
19/02/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		(4.43)
19/02/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		4.43
19/03/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		(4.43)
19/03/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		4.43
19/04/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		(4.43)
19/04/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		4.43
19/05/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		(4.43)
19/05/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		4.43
19/06/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		(4.43)
19/06/2011	315	Bank Charges (Perm Diff Percent: 98.43%)		4.43
28/10/2010	334/001	201 Russel St (Perm Diff Percent: 98.43%)		(273.77)
10/09/2010	429	Rates & Taxes (Perm Diff Percent: 98.43%)		(708.22)
28/10/2010	429	Rates & Taxes (Perm Diff Percent: 98.43%)		414.83
28/10/2010	429	Rates & Taxes (Perm Diff Percent: 98.43%)		(724.80)
Total Amount				(1,292.00)
Calculation of Net Capital Gains				
<u>Discounted Gains</u>				
28/10/2010	235/001	201 Russel Street, Cleveland (Discounted method)	101,889.48	101,889.48
28/10/2010	236/001	201 Russel Street, Cleveland (Discounted method)	50,944.74	50,944.74
Total Amount - Discounted Gains				152,834.00
<u>Other Gains</u>				
01/07/2010	235/003	Suncorp Term Deposit (Other method)	200,000.00	200,000.00
Total Amount - Other Gains				200,000.00
<u>Losses</u>				
01/07/2010	235/003	Suncorp Term Deposit (Other method)	(200,000.00)	(200,000.00)
Total Amount - Losses				(200,000.00)
<u>Other Items</u>				
30/06/2011		Capital Gains Discount		(50,945.00)

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		Total Amount - Other Items		(50,945.00)
		Total Net Capital Gain (Assessable)		101,889.00
10/12/2010	501	Urquhart, David Leslie - Pension Members Percent: 98.425%	101,889.00	100,284.25
		Total Amount - Exempt Capital Gains		100,284.25

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	(139,665.71)
Less Permanent Differences	(143,412.91)
Taxable income for period	3,748.00
Income Tax Expense (Taxable Income @ taxrate)	562.20
Total Income Tax Payable (Taxable Income @ taxrate)	562.20
Total Income Tax Payable	562.20
Income Tax Payable	562.20
Add Supervisory levy	180.00
Total Amount Due or Refundable	742.20

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2011	501	Urquhart, David Leslie - Unres Non Pres	573,003.19
30/06/2011	502	Anderson, Patricia - Preserved	6,383.78
30/06/2011	503	Urquhart, David Leslie - Preserved	1,449.58
		Total Amount	580,836.55

Profit/(Loss) Available for Allocation to Members

30/06/2011	Profit/(Loss) for period before allocations	(139,665.71)
30/06/2011	Contributions	(2,068.00)
30/06/2011	Pensions paid	150,000.00
	Total Amount	8,266.29

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<u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2011		Income Tax Expense for period before allocations		562.20
30/06/2011		Contributions tax		(310.20)
		Total Amount		252.00

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	(139,665.71)
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	(139,665.71)
Total member opening balance	579,386.97
Fund Rate (Profit after exclusion/Total member opening balance)	(24.11)

**Urquhart, David Leslie
Unrestricted Non Preserved**Members Balance

01/07/2010		Opening balance - Unres Non Pres	573,003.19	573,003.19
01/07/2010	501/001	Opening Balance - Preserved/Taxable	(186,996.09)	(186,996.09)
01/07/2010	501/001	Opening Balance - Preserved/Taxable	(330,887.78)	(330,887.78)
01/07/2010	501/001	Opening Balance - Preserved/Taxable	16,114.63	16,114.63
01/07/2010	501/002	Opening Balance - Preserved/Tax Free	(5,134.67)	(5,134.67)
01/07/2010	501/002	Opening Balance - Preserved/Tax Free	(49,984.65)	(49,984.65)
01/07/2010	501/002	Opening Balance - Preserved/Tax Free	3,359.00	3,359.00
01/07/2010	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	186,996.09	186,996.09
01/07/2010	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	330,887.78	330,887.78
01/07/2010	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	5,134.67	5,134.67
01/07/2010	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	49,984.65	49,984.65
01/07/2010	501/011	Employer Contributions - Concessional	115,012.50	115,012.50
01/07/2010	501/011	Employer Contributions - Concessional	(104,817.50)	(104,817.50)
01/07/2010	501/011	Employer Contributions - Concessional	(10,195.00)	(10,195.00)
01/07/2010	501/011	Employer Contributions - Concessional	(409.50)	(409.50)
01/07/2010	501/013	Employer Contributions - Non Preserved	10,195.00	10,195.00
01/07/2010	501/013	Employer Contributions - Non Preserved	(115,012.50)	(115,012.50)
01/07/2010	501/013	Employer Contributions - Non Preserved	104,817.50	104,817.50
01/07/2010	501/015	Member/Personal Contributions - Non Preserved	1,660.65	1,660.65
01/07/2010	501/015	Member/Personal Contributions - Non Preserved	(48,484.65)	(48,484.65)
01/07/2010	501/015	Member/Personal Contributions - Non Preserved	45,324.00	45,324.00

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01/07/2010	501/015	Member/Personal Contributions - Non Preserved	1,500.00	1,500.00
01/07/2010	501/016	Member/Personal Contributions - Preserved	(1,660.65)	(1,660.65)
01/07/2010	501/016	Member/Personal Contributions - Preserved	48,484.65	48,484.65
01/07/2010	501/016	Member/Personal Contributions - Preserved	(45,324.00)	(45,324.00)
01/07/2010	501/016	Member/Personal Contributions - Preserved	(1,500.00)	(1,500.00)
01/07/2010	501/016	Member/Personal Contributions - Preserved	(3,359.00)	(3,359.00)
01/07/2010	501/031	Share of Profit/(Loss) - Preserved/Taxable	(18,548.79)	(18,548.79)
01/07/2010	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(1,377.89)	(1,377.89)
01/07/2010	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	1,377.89	1,377.89
01/07/2010	501/051	Contributions Tax - Preserved	1,529.25	1,529.25
01/07/2010	501/051	Contributions Tax - Preserved	(17,251.87)	(17,251.87)
01/07/2010	501/051	Contributions Tax - Preserved	15,722.62	15,722.62
01/07/2010	501/051	Contributions Tax - Preserved	61.42	61.42
01/07/2010	501/053	Income Tax - Preserved/Taxable	2,782.24	2,782.24
01/07/2010	501/061	Contributions Tax - Unrestricted Non Preserved	(1,529.25)	(1,529.25)
01/07/2010	501/061	Contributions Tax - Unrestricted Non Preserved	17,251.87	17,251.87
01/07/2010	501/061	Contributions Tax - Unrestricted Non Preserved	(15,722.62)	(15,722.62)
30/06/2011	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(135,225.00)	
30/06/2011	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(14,775.00)	
		Total Amount - Unres Non Pres (Weighted)		573,003.19
30/06/2011	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	7,351.56	
30/06/2011	501/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	803.25	
		Closing Balance - Unrestricted Non Pres	431,158.00	
Anderson, Patricia				
Preserved				
<u>Members Balance</u>				
01/07/2010		Opening balance - Preserved	6,383.78	6,383.78
01/07/2010	502/001	Opening Balance - Preserved/Taxable	1,629.71	1,629.71
01/07/2010	502/011	Employer Contributions - Concessional	(1,741.50)	(1,741.50)
01/07/2010	502/031	Share of Profit/(Loss) - Preserved/Taxable	(175.80)	(175.80)
01/07/2010	502/051	Contributions Tax - Preserved	261.22	261.22
01/07/2010	502/053	Income Tax - Preserved/Taxable	26.37	26.37
		Total Amount - Preserved (Weighted)		6,383.78
<u>Member Allocations</u>				
30/06/2011	502/031	Members share of profit/(loss) - Preserved/Taxable	90.85	
30/06/2011	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(205.37)	
		Closing Balance - Preserved	6,269.26	

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Urquhart, David Leslie				
Preserved				
<u>Members Balance</u>				
02/09/2010	503/011	Employer Contributions - Concessional	2,068.00	1,705.39
02/09/2010	503/051	Contributions Tax - Preserved	(310.20)	(255.81)
Total Amount - Preserved (Weighted)				1,449.58
<u>Member Allocations</u>				
30/06/2011	503/031	Members share of profit/(loss) - Preserved/Taxable	20.63	
30/06/2011	503/053	Members share of tax on profit/(loss) - Preserved/Taxable	(46.63)	
Closing Balance - Preserved			1,731.80	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2011		Capital Gains		101,889.00
30/06/2011		Gross Rent		4,248.00
30/06/2011		Gross Interest		11,285.00
30/06/2011		Employer Contributions		2,068.00
Total Amount				119,490.00
MCS Reconciliation				
Urquhart, David Leslie				
<u>Personal Contributed amount</u>				
01/07/2010	501/015	Member/Personal Contributions - Non Preserved		45,324.00
01/07/2010	501/016	Member/Personal Contributions - Preserved		(45,324.00)
Total Amount				0.00
<u>Employer Contributed amount</u>				
01/07/2010	501/011	Employer Contributions - Concessional		(104,817.50)
01/07/2010	501/013	Employer Contributions - Non Preserved		104,817.50
Total Amount				0.00
<u>Other Contributions</u>				
01/07/2010	501/011	Employer Contributions - Concessional		(10,195.00)
01/07/2010	501/011	Employer Contributions - Concessional		115,012.50
01/07/2010	501/013	Employer Contributions - Non Preserved		10,195.00
01/07/2010	501/013	Employer Contributions - Non Preserved		(115,012.50)
01/07/2010	501/015	Member/Personal Contributions - Non Preserved		(48,484.65)
01/07/2010	501/015	Member/Personal Contributions - Non Preserved		1,660.65
01/07/2010	501/015	Member/Personal Contributions - Non Preserved		1,500.00

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01/07/2010	501/016	Member/Personal Contributions - Preserved		48,484.65
01/07/2010	501/016	Member/Personal Contributions - Preserved		(1,660.65)
01/07/2010	501/016	Member/Personal Contributions - Preserved		(1,500.00)
		Total Amount		0.00
		All Contributions received for the current year		0.00
		Closing Account Balance		431,158.00
 Urquhart, David Leslie				
<u>Employer Contributed amount</u>				
02/09/2010	503/011	Employer Contributions - Concessional		2,068.00
		Total Amount		2,068.00
		All Contributions received for the current year		2,068.00
		Closing Account Balance		1,731.80
