

DAVID URQUHART SWIM SCHOOL PTY LTD SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2010
 Created by ILAWS on Monday 2 April, 2012 @ 14:47:29

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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Asset revaluation amounts

Calculation of permanent difference on revaluation

Calculation of tax entries

Calculation of permanent differences

30/06/2010	261/001	Urquhart, David Leslie		1,859.00
21/08/2009	261/001	Urquhart, David Leslie		1,500.00
		Total Amount		3,359.00

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	24,234.59
Less Permanent Differences	3,359.00
Taxable income for period	20,875.00
Income Tax Expense (Profit less Permanent Differences @ taxrate)	3,131.25
Total Income Tax Payable (Taxable Income @ taxrate)	3,131.25
Total Income Tax Payable	3,131.25
Less Total TFN Credits	640.00
Less Total Instalments paid	12,303.00
Income Tax Payable	(9,811.75)
Add Supervisory levy	150.00
Total Amount Due or Refundable	(9,661.75)

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2010	501	Urquhart, David Leslie - Preserved	555,084.79
30/06/2010	502	Anderson, Patricia - Preserved	5,261.01
		Total Amount	560,345.80

Profit/(Loss) Available for Allocation to Members

30/06/2010	Profit/(Loss) for period before allocations	24,234.59
30/06/2010	Contributions	(5,510.00)
	Total Amount	18,724.59

Income Tax Expense Available for Allocation to Members

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30/06/2010		Income Tax Expense for period before allocations		3,131.25
30/06/2010		Contributions tax		(322.64)
		Total Amount		2,808.61

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	24,234.59
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	24,234.59
Total member opening balance	558,283.63
Fund Rate (Profit after exclusion/Total member opening balance)	4.34

**Urquhart, David Leslie
Preserved**Members Balance

01/07/2009		Opening balance - Preserved	553,529.56	553,529.56
01/07/2009	501/001	Opening Balance - Preserved/Taxable	16,581.56	16,581.56
01/07/2009	501/002	Opening Balance - Preserved/Tax Free	1,500.00	1,500.00
21/09/2009	501/011	Employer Contributions - Concessional	409.50	316.38
01/07/2009	501/011	Employer Contributions - Concessional	(2,340.00)	(2,340.00)
30/06/2010	501/016	Member/Personal Contributions - Preserved	1,859.00	
21/08/2009	501/016	Member/Personal Contributions - Preserved	1,500.00	1,286.30
01/07/2009	501/019	Other Contributions - Non Taxable	(1,500.00)	(1,500.00)
01/07/2009	501/031	Share of Profit/(Loss) - Preserved/Taxable	(17,167.61)	(17,167.61)
21/09/2009	501/051	Contributions Tax - Preserved	(61.42)	(47.45)
01/07/2009	501/051	Contributions Tax - Preserved	351.00	351.00
01/07/2009	501/053	Income Tax - Preserved/Taxable	2,575.05	2,575.05
		Total Amount - Preserved (Weighted)		555,084.79

Member Allocations

30/06/2010	501/031	Members share of profit/(loss) - Preserved/Taxable	18,548.79	
30/06/2010	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(2,782.24)	
		Closing Balance - Preserved	573,003.19	

**Anderson, Patricia
Preserved**Members Balance

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01/07/2009		Opening balance - Preserved	4,754.07	4,754.07
01/07/2009	502/001	Opening Balance - Preserved/Taxable	4,754.07	4,754.07
01/03/2010	502/011	Employer Contributions - Concessional	279.00	92.49
27/06/2010	502/011	Employer Contributions - Concessional	819.00	6.73
21/09/2009	502/011	Employer Contributions - Concessional	234.00	180.79
21/09/2009	502/011	Employer Contributions - Concessional	409.50	316.38
01/07/2009	502/011	Employer Contributions - Concessional	(5,532.82)	(5,532.82)
01/07/2009	502/031	Share of Profit/(Loss) - Preserved/Taxable	(60.20)	(60.20)
01/03/2010	502/051	Contributions Tax - Preserved	(41.85)	(13.87)
27/06/2010	502/051	Contributions Tax - Preserved	(122.85)	(1.01)
21/09/2009	502/051	Contributions Tax - Preserved	(35.10)	(27.12)
21/09/2009	502/051	Contributions Tax - Preserved	(61.42)	(47.45)
01/07/2009	502/051	Contributions Tax - Preserved	829.92	829.92
01/07/2009	502/053	Income Tax - Preserved/Taxable	9.03	9.03
Total Amount - Preserved (Weighted)				5,261.01
<u>Member Allocations</u>				
30/06/2010	502/031	Members share of profit/(loss) - Preserved/Taxable	175.80	
30/06/2010	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(26.37)	
Closing Balance - Preserved			6,383.78	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2010		Gross Rent		15,277.00
30/06/2010		Gross Interest		8,055.00
30/06/2010		Employer Contributions		2,151.00
Total Amount				25,483.00
MCS Reconciliation				
Urquhart, David Leslie				
<u>Personal Contributed amount</u>				
30/06/2010	501/016	Member/Personal Contributions - Preserved		1,859.00
Total Amount				1,859.00
<u>Employer Contributed amount</u>				
21/09/2009	501/011	Employer Contributions - Concessional		409.50
Total Amount				409.50
<u>Other Contributions</u>				
21/08/2009	501/016	Member/Personal Contributions - Preserved		1,500.00
Total Amount				1,500.00

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		All Contributions received for the current year		3,768.50
		Closing Account Balance		573,003.19
Anderson, Patricia				
<u>Employer Contributed amount</u>				
21/09/2009	502/011	Employer Contributions - Concessional		409.50
01/03/2010	502/011	Employer Contributions - Concessional		279.00
27/06/2010	502/011	Employer Contributions - Concessional		819.00
21/09/2009	502/011	Employer Contributions - Concessional		234.00
		Total Amount		1,741.50
		All Contributions received for the current year		1,741.50
		Closing Account Balance		6,383.78
