

DAVID URQUHART SWIM SCHOOL PTY LTD SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2008
 Created by ILAWS on Tuesday 24 March, 2009 @ 11:50:35

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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Asset revaluation amounts

Calculation of permanent difference on revaluation

Calculation of tax entries

Calculation of permanent differences

30/06/2008	261/001	Urquhart, David Leslie		40,465.00
30/08/2007	261/001	Urquhart, David Leslie		3,000.00
Total Amount				43,465.00

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	150,702.12
Less Permanent Differences	43,465.00
Taxable income for period	107,236.00
Income Tax Expense (Profit less Permanent Differences @ taxrate)	16,085.40
Total Income Tax Payable (Taxable Income @ taxrate)	16,085.40
Total Income Tax Payable	16,085.40
Less Total TFN Credits	6.00
Income Tax Payable	16,079.40
Add Supervisory levy	150.00
Total Amount Due or Refundable	16,229.40

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2008	501	Urquhart, David Leslie - Preserved	404,527.08
Total Amount			404,527.08

Profit/(Loss) Available for Allocation to Members

30/06/2008	Profit/(Loss) for period before allocations	150,702.12
30/06/2008	Contributions	(143,465.00)
Total Amount		7,237.12

Income Tax Expense Available for Allocation to Members

30/06/2008	Income Tax Expense for period before allocations	16,085.40
30/06/2008	Contributions tax	(15,000.00)

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Total Amount				1,085.40
Fund Rate or Return Calculation				
Total profit for period (excluding Super Surcharge)				150,702.12
Less amounts excluded from fund rate calculation:				
Total exclusion				
Profit after exclusion				150,702.12
Total member opening balance				400,831.28
Fund Rate (Profit after exclusion/Total member opening balance)				37.60
Urquhart, David Leslie Preserved				
<u>Members Balance</u>				
01/07/2007		Opening balance - Preserved	400,831.28	400,831.28
01/07/2007	501/001	Opening Balance - Preserved/Taxable	(223,720.45)	(223,720.45)
01/07/2007	501/001	Opening Balance - Preserved/Taxable	394,035.96	394,035.96
01/07/2007	501/002	Opening Balance - Preserved/Tax Free	(5,134.67)	(5,134.67)
01/07/2007	501/002	Opening Balance - Preserved/Tax Free	6,795.32	6,795.32
01/07/2007	501/011	Employer Contributions - Concessional	(3,797.00)	(3,797.00)
08/10/2007	501/011	Employer Contributions - Concessional	540.00	392.46
01/01/2008	501/011	Employer Contributions - Concessional	630.00	311.56
25/04/2008	501/011	Employer Contributions - Concessional	585.00	105.49
30/06/2008	501/011	Employer Contributions - Concessional	(40,465.00)	
30/06/2008	501/011	Employer Contributions - Concessional	60,000.00	
30/06/2008	501/011	Employer Contributions - Concessional	30,000.00	
30/06/2008	501/011	Employer Contributions - Concessional	12,660.00	
30/06/2008	501/011	Employer Contributions - Concessional	25,000.00	
19/07/2007	501/011	Employer Contributions - Concessional	630.00	597.30
30/06/2008	501/011	Employer Contributions - Concessional	10,324.00	
30/06/2008	501/011	Employer Contributions - Concessional	96.00	
01/07/2007	501/016	Member/Personal Contributions - Preserved	(1,660.65)	(1,660.65)
30/06/2008	501/016	Member/Personal Contributions - Preserved	40,465.00	
30/08/2007	501/016	Member/Personal Contributions - Preserved	3,000.00	2,500.00
01/07/2007	501/031	Share of Profit/(Loss) - Preserved/Taxable	(168,579.21)	(168,579.21)
01/07/2007	501/051	Contributions Tax - Preserved	569.55	569.55
08/10/2007	501/051	Contributions Tax - Preserved	(81.00)	(58.87)
01/01/2008	501/051	Contributions Tax - Preserved	(94.50)	(46.73)
25/04/2008	501/051	Contributions Tax - Preserved	(87.75)	(15.82)
30/06/2008	501/051	Contributions Tax - Preserved	6,069.75	
30/06/2008	501/051	Contributions Tax - Preserved	(9,000.00)	
30/06/2008	501/051	Contributions Tax - Preserved	(4,500.00)	

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30/06/2008	501/051	Contributions Tax - Preserved	(1,899.00)	
30/06/2008	501/051	Contributions Tax - Preserved	(3,750.00)	
30/06/2008	501/051	Contributions Tax - Preserved	(1,548.60)	
19/07/2007	501/051	Contributions Tax - Preserved	(94.50)	(89.59)
30/06/2008	501/051	Contributions Tax - Preserved	(14.40)	
01/07/2007	501/053	Income Tax - Preserved/Taxable	1,491.15	1,491.15
Total Amount - Preserved (Weighted)				404,527.08
<u>Member Allocations</u>				
30/06/2008	501/031	Members share of profit/(loss) - Preserved/Taxable	7,237.12	
30/06/2008	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1,085.40)	
Closing Balance - Preserved			535,448.00	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2008		Gross Rent		11,902.00
30/06/2008		Gross Interest		927.00
30/06/2008		Employer Contributions		100,000.00
Total Amount				112,829.00
MCS Reconciliation				
Urquhart, David Leslie				
<u>Personal Contributed amount</u>				
30/08/2007	501/016	Member/Personal Contributions - Preserved		3,000.00
30/06/2008	501/016	Member/Personal Contributions - Preserved		40,465.00
Total Amount				43,465.00
<u>Employer Contributed amount</u>				
30/06/2008	501/011	Employer Contributions - Concessional		25,000.00
30/06/2008	501/011	Employer Contributions - Concessional		12,660.00
30/06/2008	501/011	Employer Contributions - Concessional		60,000.00
30/06/2008	501/011	Employer Contributions - Concessional		30,000.00
30/06/2008	501/011	Employer Contributions - Concessional		(40,465.00)
25/04/2008	501/011	Employer Contributions - Concessional		585.00
01/01/2008	501/011	Employer Contributions - Concessional		630.00
08/10/2007	501/011	Employer Contributions - Concessional		540.00
19/07/2007	501/011	Employer Contributions - Concessional		630.00
30/06/2008	501/011	Employer Contributions - Concessional		10,324.00
30/06/2008	501/011	Employer Contributions - Concessional		96.00
Total Amount				100,000.00
All Contributions received for the current year				143,465.00

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Closing Account Balance				535,448.00
