

**DAVID URQUHART SWIM SCHOOL PTY LTD SUPERANNUATION FUND**

**CREATE ENTRIES REPORT AT 30/06/2006**

Created by TRISH on Friday 15 June, 2007 @ 15:32:26

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
<b>Calculation of permanent difference on revaluation</b>				
<b>Calculation of tax entries</b>				
<b>Calculation of permanent differences</b>				
21/08/2005	261/001	Urquhart, David Leslie		3,000.00
		<b>Total Amount</b>		<b>3,000.00</b>
<b>Entry Summary</b>				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		18,707.23
		Less Permanent Differences		3,000.00
		<b>Taxable income for period</b>		<b>15,707.00</b>
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		2,356.05
		<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>		<b>2,356.05</b>
		Total Income Tax Payable		2,356.05
		<b>Income Tax Payable</b>		<b>2,356.05</b>
<b>Profit/(Loss) and Tax Allocations to Members</b>				
The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction				
<u>Members Weighted Amounts</u>				
30/06/2006	501	Urquhart, David Leslie - Preserved		215,633.00
		<b>Total Amount</b>		<b>215,633.00</b>
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2006		Profit/(Loss) for period before allocations		18,707.23
30/06/2006		Contributions		(9,329.00)
		<b>Total Amount</b>		<b>9,378.23</b>
<u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2006		Income Tax Expense for period before allocations		2,356.05
30/06/2006		Contributions tax		(949.35)
		<b>Total Amount</b>		<b>1,406.70</b>
<b>Fund Rate or Return Calculation</b>				
		<b>Total profit for period (excluding Super Surcharge)</b>		<b>18,707.23</b>
		Less amounts excluded from fund rate calculation:		
		<b>Total exclusion</b>		

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		<b>Profit after exclusion</b>		<b>18,707.23</b>
		<b>Total member opening balance</b>		<b>212,503.94</b>
		<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>		<b>8.80</b>
<b>Urquhart, David Leslie</b>				
<b>Preserved</b>				
<u>Members Balance</u>				
01/07/2005		Opening balance - Preserved	212,503.94	212,503.94
01/07/2005	501/001	Opening Balance - Preserved/Taxable	1,712.43	1,712.43
01/07/2005	501/002	Opening Balance - Preserved/Non Taxable	440.41	440.41
01/07/2005	501/011	Employer Contributions - Preserved	(5,934.00)	(5,934.00)
19/09/2005	501/011	Employer Contributions - Preserved	585.00	455.18
19/03/2006	501/011	Employer Contributions - Preserved	630.00	177.78
19/06/2006	501/011	Employer Contributions - Preserved	720.00	21.70
30/06/2006	501/011	Employer Contributions - Preserved	4,394.00	
01/07/2005	501/016	Member Contributions - Preserved	(440.41)	(440.41)
21/08/2005	501/016	Member Contributions - Preserved	3,000.00	2,572.60
01/07/2005	501/031	Share of Profit/(Loss) - Preserved	3,861.27	3,861.27
01/07/2005	501/051	Contributions Tax - Preserved	890.10	890.10
19/09/2005	501/051	Contributions Tax - Preserved	(87.75)	(68.28)
19/03/2006	501/051	Contributions Tax - Preserved	(94.50)	(26.67)
19/06/2006	501/051	Contributions Tax - Preserved	(108.00)	(3.25)
30/06/2006	501/051	Contributions Tax - Preserved	(659.10)	
01/07/2005	501/053	Income Tax - Preserved	(529.80)	(529.80)
		<b>Total Amount - Preserved (Weighted)</b>		<b>215,633.00</b>
<u>Member Allocations</u>				
30/06/2006	501/031	Members share of profit/(loss) - Preserved	9,378.23	
30/06/2006	501/053	Members share of tax on profit/(loss) - Preserved	(1,406.70)	
		<b>Closing Balance - Preserved</b>	<b>228,855.12</b>	
<b>BAS Instalment Income Reconciliation (Label T1)</b>				
30/06/2006		Gross Rent		12,740.00
30/06/2006		Gross Interest		371.00
30/06/2006		Employer Contributions		6,329.00
		<b>Total Amount</b>		<b>19,440.00</b>
<b>MCS Reconciliation</b>				
<b>Urquhart, David Leslie</b>				
<u>Total Contributions and Transfers in</u>				
19/09/2005	501/011	Employer Contributions - Preserved		(585.00)
19/03/2006	501/011	Employer Contributions - Preserved		(630.00)
19/06/2006	501/011	Employer Contributions - Preserved		(720.00)
30/06/2006	501/011	Employer Contributions - Preserved		(4,394.00)
21/08/2005	501/016	Member Contributions - Preserved		(3,000.00)
		<b>Total Amount</b>		<b>9,329.00</b>

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<u>Employer Contributions</u>				
19/09/2005	501/011	Employer Contributions - Preserved		(585.00)
19/03/2006	501/011	Employer Contributions - Preserved		(630.00)
19/06/2006	501/011	Employer Contributions - Preserved		(720.00)
30/06/2006	501/011	Employer Contributions - Preserved		(4,394.00)
		<b>Total Amount</b>		<b>6,329.00</b>
<u>Total Personal Contributions</u>				
21/08/2005	501/016	Member Contributions - Preserved		(3,000.00)
		<b>Total Amount</b>		<b>3,000.00</b>
<u>Undeducted Personal Contributions</u>				
21/08/2005	501/016	Member Contributions - Preserved		(3,000.00)
		<b>Total Amount</b>		<b>3,000.00</b>

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